

DATA ANALYSIS

FLIGHT BOOKING RANDOM FOREST MODEL









Analysis Summary

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- •Final model includes 17 variables; key predictors are "Purchase Lead," "Length of Stay," and "Flight Hour."
- •Significant impact observed from "Booking Origin in Australia," while "Day of Week" and "Extra Baggage" shows minimal influence.
- •Low MSE (0.099) indicates accurate predictions, but R-squared (0.17) suggests limited explanatory power.

Strategies for Enhancement:

•Feature Engineering and Selection:

- •Rigorous selection of impactful variables.
- Continuous exploration for new insights.

Interaction Terms and Non-linear Relationships:

- •Explore synergies among key predictors.
- •Consider non-linear models (e.g., decision trees, random forests).

Model Refinement Techniques:

- •Apply regularization to improve generalization.
- •Utilize ensemble methods for enhanced predictive accuracy.



