

Meezan Bank Payroll Account

Terms and conditions for Opening Meezan bank payroll account:

Those employees who have meezean bank **Asaan account**, Asaan account must be closed first if an employee wants to open Invozone payroll account.

Those employees who already have meezean bank **current account**, they need to open a new saving payroll account. There is no need to close the current account. And those who have meezean bank **saving account**, their saving account will be converted into Invozone payroll saving account.

Employees who have meezean bank Current account or have no account, need to fill the form for providing the required information and then the bank representative will visit the office for employee's biometric verification and signatures. Employees can also verify the information on their form before signing the form.

As these are saving accounts, so for **no zakat deduction**, employees have to send their CNIC pic to the admin (Muhammad Iqbal) after account opening and receiving the cheque book and ATM cards, he will arrange the stamp paper. One-time charges of Rs. 300 of stamp paper will be borne by the employees. Those employees who don't want to send their CNIC to admin, they need to arrange the stamp paper by themselves.

After account activation, employees can submit this stamp paper to the meezean bank expo center branch. Bank will cooperate in this regard. **(will take less time in stamp paper submission)**.

Benefits of Invozone Meezan Bank Payroll Account

- Minimum Account balance: None
- Initial balance requirement: None
- Debit card-Issuance and annual fee: None

Debit card category and salary eligibility:

Variant	Salary Eligibility	IBFT Daily Limits	Daily cash withdrawal limit
Classic	25K to 50K	250K	50K
Gold	50K to 100K	350K	100K
Titanium	100K to 200K	500K	150K
Platinum	200K above	1Mn	200K

Cheque book: 1st cheque book free- 10 leaves

1-link charges: Waived (No ATM fee deduction at time of ATM withdrawal from the banks other than Meezan bank)

Premium banking: Subject to Gross salary >750000

Free Internet banking, pay orders/demand draft and mobile banking