



03/24/20

RAM NARAYANAN
PRECISION APPAREL MF
PRECISION APPAREL MF
8 HEATHER LANE
GLEN ROCK NJ 07452

Account :
XXXX-XXXXX2-41003

Dear RAM NARAYANAN,

We are writing to provide you with an important notice regarding the account referenced above. You can find this information on the back of this letter or on the additional page(s) enclosed. Please review and keep this notice for your reference.

As a reminder, you can always manage your account by logging in to americanexpress.com. If you have any questions, call us at the number on the back of your Card or at 1-800-528-4800.

We hope you find this information helpful.

Sincerely,
American Express Customer Care

RAM NARAYANAN
PRECISION APPAREL MF
PRECISION APPAREL MF
8 HEATHER LANE
GLEN ROCK NJ 07452

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IMPORTANT NOTICES

Notice of Important Changes to Your Cardmember Agreement

We are making changes to your American Express Cardmember Agreement referenced in this notice. We encourage you to read this notice, share it with Additional Card Members on your account, and file it for future reference. The detailed changes to your Cardmember Agreement can be found after the below summary chart.

Summary of Changes, Effective May 1, 2020	
Words we use in the Agreement	We are updating this sub-section under <i>Introduction</i> in Part 2 of the Cardmember Agreement to define what we mean by "person-to-person transaction" when we use this word in your Cardmember Agreement. We are also updating this sub-section to reflect that a "purchase" includes a person-to-person transaction.
Using the card	We are updating this sub-section under <i>About using your card</i> in Part 2 of the Cardmember Agreement to reflect that we may permit you to make person-to-person transactions at our discretion.
Limits on person-to-person transactions	We are adding a new row called <i>Limits on person-to-person transactions</i> under <i>About using your card</i> in Part 2 of the Cardmember Agreement to explain the limit on person-to-person transactions based on the Card you have.

ID 12956

See the following page(s) for the Detail of Changes to Your Cardmember Agreement.

IMPORTANT NOTICES continued

Detail of Changes to Your Cardmember Agreement

This notice amends your American Express Cardmember Agreement ("Agreement") as described below. Any terms in the Cardmember Agreement conflicting with these changes are completely replaced. Terms not changed by this notice continue to apply. If you have any questions, please call the number on the back of your Card.

Effective May 1, 2020, your Cardmember Agreement will be amended as follows:

How Your American Express Account Works in Part 2 of the Cardmember Agreement is amended by deleting the second paragraph in the *Words we use in the Agreement* sub-section and replacing it with the following:

Card means any card or other device that we issue to access the Account. A **charge** is any amount added to the Account, such as purchases, cash advances, balance transfers, fees and interest charges. A **purchase** is a charge for goods or services or a person-to-person transaction. A **person-to-person transaction** is a charge for funds sent to another person. A **cash advance** is a charge to get cash or cash equivalents, including travelers cheques, gift cheques, foreign currency, money orders, casino gaming chips, race track wagers or similar offline and online betting transactions. A **balance transfer** is a charge to pay an amount you owe on another credit card account.

About using your card in Part 2 of the Cardmember Agreement is amended by deleting the first paragraph of the *Using the card* sub-section and replacing it with the following:

Cards may be used for purchases. At our discretion, we may permit you to make cash advances, balance transfers or person-to-person transactions subject to *Limits on person-to-person transactions*. You cannot transfer balances from any other account issued by us and/or our affiliates. Each Cardmember acknowledges and agrees that cards are intended to be used for the Company's commercial or business purposes.

About using your card in Part 2 of the Cardmember Agreement is further amended by adding the following new sub-section called *Limits on person-to-person transactions*:

Limits on person-to-person transactions	Your person-to-person transactions may not exceed the \$2,000 person-to-person transaction limit within any 30-day period.	You agree to manage your Account so that the total of your person-to-person transactions in any 30-day period do not exceed the limit on person-to-person transactions. We may not approve a person-to-person transaction if it would cause your Account to exceed the person-to-person transaction limit or your Credit Limit.
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