{{ADVISOR}}

Gentry Capital *Un-Common Sense* Security Selection

{{MONTH}} {{YEAR}}



Proper investment theory suggests that when constructing a portfolio, a minimum of 12 holdings are required to be properly diversified. A typical Gentry Capital Portfolio uses a minimum 15 stock model laid out in a pyramid cell fashion of five levels (5, 4, 3, 2, 1) where the most mature, “boring” companies occupy the cells on the bottom row and the most growth oriented and (potentially) volatile holdings occupy the cell on the top row.

With this structure, we are ensuring the bulk of the portfolio (60% or 9/15) is invested in the most stable holdings tracked by Gentry. A list is maintained of approximately 50 securities that are deemed as having met the three criteria of the *Gentry Capital Investment Theory*; below, I have laid out brief summaries on the businesses used for your customized portfolio. I trust these descriptions will serve as reminders which reinforce our confident ownership of these businesses for the long-term (\*\*\* indicates Dividend):