



COMMODITY TRADING ADVISOR CAYLER CAPITAL

CASE STUDY

BACKGROUND

Brent Belote, CEO of Cayler Capital transferred his fund to NAV Fund Administration after the fund administrator he was working with decided to no longer service CTAs and managed accounts. They also changed his fund's overnight investor reports without ever discussing it with him. The newer version was much less streamlined and every aspect of reporting was very impacted; how they were distributed, information and data contained or left off the report. This was really frustrating because he had built his company systems around their original reporting style, and the unexpected change created a number of issues.

Prior to launching Cayler Capital, a CTA fund trading liquid energy products, Brent spent eight years as an energy trader at J.P. Morgan. When asked what prompted him to go off on his own, he explained, "My wife and I started thinking about having kids, and I wanted the freedom to work around our lifestyle. I wanted to be able to travel and work from anywhere."

CTA Firm, Cayler Capital *saves time, money and has improved experience* by switching to NAV.

OBJECTIVES



24/7 client support and 100% uptime with quick response time and high quality solutions



Streamline, customized reporting, data accuracy and investor report distribution



Transparent, all-inclusive pricing with no hidden fees or fee negotiation periodically



Comprehensive technology and easy to use web portals with mobile app for immediate access to reports and investor communication

ACHIEVEMENTS

▲ **Comprehensive Investor Reporting and Easy Tracking on the NAV Portal** — “The reporting dataset offered by NAV is far more comprehensive than what I had to work with previously, and is available if I ever need it. As for the technology, I am very happy with the iPhone app, the website and the daily reports,” said Brent.

▲ **Excellent Customer Service with Quick Response Time and Accurate Custom Reporting** — “As for NAV’s quality of service, he shared, “I like to look at my P&L for every account, every day. Due to the customization of my reports, it’s easy for me to spot any discrepancy quickly. The ability to check reports on the phone is key for me. It doesn’t matter whether I add new accounts, or am reviewing fees, my reports are always accurate. I have had no issues since transferring; the service is fantastic and very prompt.” He added, “My questions are answered very quickly. What I find is if someone can’t answer a question, they are quick to pass it off to someone else who can, so I always get fast responses to my questions. Timeliness is key. If there is an error, multiple accounts can be impacted. Getting trades allocated accurately is important, and mine are always correct.”

▲ **Fast, Efficient and Entirely Pain Free Transition Process** — “Transferring to NAV was a completely seamless process. And after becoming a client, NAV did a great job getting me the data I needed to fit into my framework. I didn’t have to modify my systems to integrate into theirs, and the IT team was very open to creating custom reports that I had requested. By moving to NAV, I was able to create a margin equity report that gives me an average across FCMs. This is difficult to aggregate manually. I had requested this from my previous admin, but they were unable to provide it. Once I moved to NAV, I emailed my request and within 2 days I had a custom report for it.”

▲ **Fair Pricing and Improved Experience and Results** — With regard to fees, Brent shared, “I think the fees are very fair. On a scale of 1-10, I give NAV a “10”. I have had outstanding service, reasonable fees, and customized investor reports, which save me considerable time.”

KEY RESULTS



Outstanding customer support



Comprehensive reporting solutions



Seamless and successful transition



Overall improved experienced