



## KEY FACT STATEMENT

Date: 05.09.2024  
Loan ref no.: MKEC65966AAID136665037  
Borrower Name: Naveen Gadde

Name of the lender: mPokket Financial Services Private Limited  
Name of digital lending app: mPokket

## Details of Fees &amp; Charges

Nature of Loan	Unsecured Personal Loans
Loan amount (INR)	₹6000
<b>Annualized Rate of Interest (% Per Annum)</b>	<b>48</b>
<b>Annualized Effective Fixed Rate of Interest (% Per Annum)</b>	<b>32.9</b>
Total interest charge during the entire tenure of the loan (INR)	₹486
Loan term (In days)	90 days
Repayment frequency by the borrower	Monthly
Number of installments of Repayment	3
Repayment Installment Amount (INR)	₹2162
<b>Fees and Charges (Inclusive of GST)</b>	
Processing Fees (INR)	₹354.00
Loan Management Fees (INR)	₹118.00
Insurance charges (if applicable) (INR)	₹80.00
Usage Fee**	₹0
Prepayment Charges	The Borrower may at any time or from time to time prepay the total of the outstanding Repayment Installments prior to the Repayment Date. In case of prepayment after look-up period the borrower shall be liable to pay proportionate interest upto the date of repayment and a prepayment interest equal to the proportionate interest from the actual repayment date to the repayment installment due date.
Repayment Fee (INR)	₹6.49
Repayment Convenience Charges	As per payment gateway charges
Fees for additional services or events such as a change in	NA

NACH/bounce																																																																																																											
Annualized Penal Charge for overdue loans	An amount to be payable by borrower on repayment post due date for each installment as tabled below:																																																																																																										
	<table><tr><th colspan="11">Amount in Rs</th></tr><tr><th colspan="2">Installment Due</th><th colspan="9">Penal Charges</th></tr><tr><th>Lower Limit</th><th>Upper Limit</th><th>DPD 1-10</th><th>DPD 11-20</th><th>DPD 21-30</th><th>DPD 31-40</th><th>DPD 41-50</th><th>DPD 51-60</th><th>DPD 61 and Onwards (for every 10 days)</th><th>Maximum Penal Charges</th><th>Maximum No of days</th><th>Annualised%</th></tr><tr><td>1</td><td>1000</td><td>40</td><td>30</td><td>30</td><td>20</td><td>20</td><td>20</td><td>6</td><td>400</td><td>460</td><td>32%</td></tr><tr><td>1001</td><td>1500</td><td>60</td><td>45</td><td>45</td><td>30</td><td>30</td><td>30</td><td>9</td><td>600</td><td>460</td><td>32%</td></tr><tr><td>1501</td><td>2000</td><td>80</td><td>60</td><td>60</td><td>40</td><td>40</td><td>40</td><td>12</td><td>800</td><td>460</td><td>32%</td></tr><tr><td>2001</td><td>2500</td><td>100</td><td>75</td><td>75</td><td>50</td><td>50</td><td>50</td><td>15</td><td>1000</td><td>460</td><td>32%</td></tr><tr><td>2501</td><td>3000</td><td>120</td><td>90</td><td>90</td><td>60</td><td>60</td><td>60</td><td>18</td><td>1200</td><td>460</td><td>32%</td></tr><tr><td>3001</td><td>3500</td><td>140</td><td>105</td><td>105</td><td>70</td><td>70</td><td>70</td><td>21</td><td>1400</td><td>460</td><td>32%</td></tr></table>	Amount in Rs											Installment Due		Penal Charges									Lower Limit	Upper Limit	DPD 1-10	DPD 11-20	DPD 21-30	DPD 31-40	DPD 41-50	DPD 51-60	DPD 61 and Onwards (for every 10 days)	Maximum Penal Charges	Maximum No of days	Annualised%	1	1000	40	30	30	20	20	20	6	400	460	32%	1001	1500	60	45	45	30	30	30	9	600	460	32%	1501	2000	80	60	60	40	40	40	12	800	460	32%	2001	2500	100	75	75	50	50	50	15	1000	460	32%	2501	3000	120	90	90	60	60	60	18	1200	460	32%	3001	3500	140	105	105	70	70	70	21	1400	460	32%
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The above annualized % is computed based on the maximum Penal Charges on the upper limit and considering the maximum no of days upto which it shall apply.																																																																																																											
- GST will be levied on the above penal charges as applicable to be payable by borrower																																																																																																											
- DPD - Days past due																																																																																																											
- In case of payment after due date, the Annualised Rate of Interest <b>48%</b> shall be charged till the actual date of payment.																																																																																																											
GST @18% included in Upfront Charges (INR)	₹84.20																																																																																																										
Net disbursed amount (INR)	₹5,448.00																																																																																																										
Discount Amount (INR)	₹0.00																																																																																																										
Total amount to be paid by the borrower (INR)	₹7,044.49																																																																																																										
Annualized Percentage Rate (%)	102.0																																																																																																										
Look-up Period *	72 hours from the time of loan disbursal																																																																																																										
<b>* A period provided to borrowers as an explicit option to exit from loan by paying the principal amount and the proportionate APR without charging any penalty during this period. During the look-up period, the borrower has the option to foreclose the Loan by paying the complete Loan Amount. In case of prepayment during the look-up period the proportionate APR upto the time of repayment shall be charged to the borrower. The discount amount of ₹0.00 , shall not be available to the borrower for such pre-payments made within the look-up period.</b>																																																																																																											
<b>** Usage Fee will be waived Off</b>																																																																																																											

## Grievance Redressal Mechanism

<b>Lender</b>	<p><b>Grievance Redressal Officer</b>  Mr. Raktim Addya  Address: PS Srijan Corporate Park, Unit 1204, Sector V, Kolkata - 700091  Email: grievance@mpokket.com  Contact: 9748528353  The GRO may be reached on the number provided anytime between 09:00 am to 7:00 pm from Monday to Saturday or through the e-mail address above. The Grievance Redressal Officer shall endeavour to resolve the grievance within a period of 7 (Seven) days from the date of receipt of a grievance.</p>	<p><b>Nodal Officer</b>  Mr. Sumanta Mukherjee  Address: PS Srijan Corporate Park, Unit 1204, Sector V, Kolkata - 700091  Email: nodal@mpokket.com  Contact: 7605057586  If the borrower does not receive a response from the GRO within 7 (Seven) days of making a representation, or if the Borrower is not satisfied with the response received from the GRO, the borrower may reach the Nodal Officer anytime between 09:00 am to 7:00 pm from Monday to Saturday except public holidays or write to the Nodal Officer.</p>
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**Lending  
Service  
Provider/DLA**

**Grievance Redressal Officer**

Mr. Souvik Das

Address: PS Srijan Corporate Park, Unit 1204, Sector V, Kolkata - 700091

Email: grievance@maybright.in

Contact: 9748060604

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## TERMS & CONDITIONS OF RECOVERY MECHANISM

The lender undertakes the recovery practices considering the following terms:

- In-house/Outsource Recovery
- Digital Recovery
- Reminder Communication
- Field Collection (if required)

Where the Lender has failed to recover the money from the borrower it will rely upon the following legal recovery

- Legal Notice
- Arbitration & Conciliation

For the purpose of undertaking collection and recovery, the Lender may, either on its own or through the Lending service provider (including its agents etc.), undertake collection or recovery from the Borrower.

For details of Lending Service Providers, please refer to [website](#)

All loans are to be paid to the lender only through the digital lending app or payment link generated and shared with the borrowers by the Lender or LSP.

## Other Disclosures

- The lender will not be responsible for any repayments made by the borrower to any person other than the lender.
- As per the RBI regulations, information related to all borrowings and payments against those borrowings are reported to Credit Information Companies on a regular basis with in the stipulated timelines.
- Payment of Loans after the due date may impact your credit scores maintained by the Credit Information Companies.

## Loan Repayment Schedule

Sl. No.	Principal	Interest	Fees	Discount	Due Date	Repayable (INR)
1	₹1922	₹240	₹0	₹0	Oct 05, 2024	₹2162
2	₹1999	₹163	₹0	₹0	Nov 04, 2024	₹2162
3	₹2079	₹83	₹0	₹0	Dec 04, 2024	₹2162

Thanking You,

**For mPokket Financial Services Private  
Limited**

 [Digitally Signed](#)

If you have any questions please mail us at [support@mpokket.com](mailto:support@mpokket.com)

CIN: U65999WB2019PTC233120 GST: 19AAMCM8428P1ZG

Registered Office: PS Srijan Corporate Park, Unit- 1204, Tower- 1, Plot-G2, Street No. 25, GP Block, Sector V, Kolkata - 700091, India

Phone: 033 6645 2400 Email: support@mpokket.com Website: www.mpokket.in