

LOAN AGREEMENT

This LOAN AGREEMENT ("**Agreement**") is being entered into this **12th** day of **Aug, 2024** ("**Execution Date**").

BETWEEN

MPOKKET FINANCIAL SERVICES PRIVATE LIMITED, a RBI registered Non-Banking Financial Company having Corporate Identification Number U65999WB2019PTC233120, having its registered office at PS Srijan Corporate Park, Unit-1204, Tower-I Plot-G2, Street No 25, GP Block, Sector V, Kolkata - 700091, West Bengal herein after referred to as the "Lender" (which expression shall unless repugnant to the subject and context hereof be deemed to include its successor(s), novates, transferees, nominees, and assigns) of the **FIRST PART**;

AND

Naveen Gadde, son of **gadde pullarao**, having PAN number BVRPG5840B, Indian citizen residing at **hno-5-42, kistaram, khammam., KHAMMAM, TELANGANA, 507303**, herein after referred to as the "**Borrower**" (which expression shall unless repugnant to the subject and context here of be deemed to include the successors of the Borrower) of the **SECOND PART**.

The Lender and the Borrower are hereinafter individually referred to as "**Party**" and collectively as the "**Parties**".

WHEREAS

- A. The Borrower is the registered user of the 'mPokket' (Digital Lending App "DLA") , managed and owned by Maybright Ventures Private Limited ("**Lending Service Provider**"), who has requested the Lender for financial assistance. The Lender has agreed to advance the Principal Amount (as defined hereunder) subject to the terms and conditions mentioned in this Agreement.
- B. The Parties have now agreed to execute this Agreement recording the provisions, including the covenants and representations of the Borrower, in relation to the debt requirement of the Borrower, which is being funded by the Lender, in terms of this Agreement.

IN CONSIDERATION of the mutual covenants and agreements set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Parties, intending to be legally bound by this Agreement, hereby agree as follows:

NOW THIS AGREEMENT WITNESSETH AS BELOW:

1. DEFINITIONS AND INTERPRETATION

In this Agreement the following expressions shall, unless the context otherwise requires, have the following meanings:-

- a. "**Agreement**" means this Agreement as of the date hereof and as amended or supplemented in accordance with the provisions hereof together with schedule, annexures attached and / or that may be attached in future thereto.
- b. "**Applicable Law**" means any statute, law, enactment, regulation, ordinance, policy, treaty, rule, judgment, notification, directive, guideline, requirement, rule of common law, order, decree, bye-law, permits, licenses, approvals, consents, authorizations, government approvals, or any restriction or condition, or any similar form of decision of,

or determination, application or execution by, or interpretation or pronouncement having the force of law of, any governmental authority having jurisdiction over the matter in question, whether in effect as of the Execution Date or thereafter;

- c. **“Annual Percentage Rate (APR)”** shall have the meaning ascribed to it in the TD Schedule;
- d. **“Annual Fixed Rate of Interest”** shall have the meaning ascribed to it in the TD Schedule;
- e. **“Business Day”** means any day, other than a public holiday under Section 25 of the Negotiable Instruments Act, 1881 or a Sunday, on which banks are open for general business in Place(s) of Business);
- f. **“Digital Lending App (DLA)”** means mobile and web-based applications “mPokket” with user interface that facilitates lending transactions between borrower and lender;
- g. **“Default Notice”** shall have the meaning ascribed to it in Clause 4 of this Agreement;
- h. **“Disbursal Amount”** shall have the meaning ascribed to it in the TD Schedule;
- i. **“Discount Amount”** shall have the meaning ascribed to it in the TD Schedule;
- j. **“Event of Default”** or **“Default”** shall have the meaning ascribed to it in Clause 4 of this Agreement;
- k. **“Final Repayment Date”** shall have the meaning ascribed to it in the TD Schedule
- l. **“Insurance Premium”** shall mean the insurance charges deducted from the facility amount as opted by the borrower at the time of availing of loan facility pursuant to this Agreement
- m. **“Insurance Charges”** shall have the meaning ascribed to it in the TD Schedule;
- n. **“Interest Amount”** shall have the meaning ascribed to it in TD Schedule;
- o. **Look-Up period** shall mean a period of 72 hours from the time of loan disbursal within which the borrower can exit or cancel his loan, in case he decides not to continue with the loan;
- p. **“Lending Service Provider (LSP)”** shall mean an agent appointed by Lender carry out one or more of lender’s functions in relation to customer acquisition, underwriting support, pricing support, disbursement, servicing, monitoring, collection, liquidation of specific loan or loan portfolio.
- q. **“Loan Management Fee”** shall hall have the meaning ascribed to it in the TD Schedule;
- r. **“Other Product/ Services”** shall mean products/services opted by the borrower at the time of availing of loan facility pursuant to this Agreement
- s. **“Outstanding Amount”** shall mean the entire outstanding Principal Amount along with all Discounted Interest Amount/ Interest Amount (as applicable), Processing Fee, Loan Management Fee, Usage fee, Repayment Fee, Default Interest, Insurance Charges, Other products or Services, other charges, taxes, any and all expenses for the enforcement and collection of any amounts due under the Agreement, and any other charges, dues and monies payable, costs and expenses reimbursable, as outstanding from time to time and whether any of them are due under the Transaction Documents;
- t. **“Person”** shall mean and include an individual, association of persons, corporation, trust, partnership, unincorporated body or government or subdivision thereof, or any other entity;

- u. **“Principal Amount”** shall have the meaning ascribed to it in the TD Schedule;
- v. **“Processing Fee”** shall have the meaning ascribed to it in the TD Schedule;
- w. **“Penal Charges”** shall have the meaning ascribed to it in the TD Schedule;
- x. **“Usage Repayment Fee”** shall have the meaning ascribed to it in the TD Schedule;
- y. **“Repayment Date”** shall mean each date on which a Repayment Installment shall be paid in the manner set out in the TD Schedule;
- z. **“Repayment Installment”** shall have the meaning ascribed to it in the TD Schedule;
- aa. **“Sanction Letter”** shall mean the letter issued by the Lender to the Borrower sanctioning in-principle the Facility being granted hereby along with the terms and conditions;
- ab. **“TD Schedule”** shall mean the schedule attached to this Agreement, pertaining to the details, terms and conditions of the transaction contemplated under this Agreement;
and
- ac. **“Transaction Documents”** shall mean this Agreement any amendments or modifications made to the said agreements.
- ad. **“Usage Fee”** shall have the meaning ascribed to it in the TD Schedule;

1.1 Interpretation

Unless the context of this Agreement otherwise requires:

- a. words of any gender are deemed to include all genders;
- b. the terms “hereof”, “herein”, “hereby”, “hereto” and derivative or similar words refer to this entire Agreement or specified Clauses of this Agreement, as the case may be;
- c. the term “Clause” refers to the specified Clause of this Agreement;
- d. references to Recitals, Clauses, Annexures or Schedules are, unless the context otherwise requires, to Recitals, Clauses of, Annexures or Schedules to this Agreement.
- e. heading and bold typeface are only for convenience and shall be ignored for the purpose of interpretation.
- f. reference to any legislation or Applicable Law or to any provision thereof shall include references to any such Applicable Law as it may, after the date hereof, from time to time, be amended, supplemented or re-enacted, and any reference to statutory provision shall include any subordinate legislation made from time to time under that provision;
- g. time is of the essence in the performance of the Parties’ respective obligations and if any time period specified herein is extended, such extended time shall also be of the essence;
- h. reference to the “include” shall be construed without limitation; and
- i. all references to agreements, including this Agreement, documents or other instruments include a reference to that agreement, document or instrument as amended, supplemented, substituted, novated or assigned from time to time.

2. FACILITY AND TERM:

2.1 Facility

The Lender, at the request of the Borrower, has agreed to lend to the Borrower and the Borrower agreed to borrow from the Lender, the Facility as mentioned in Schedule I ("TD Schedule") annexed to this Agreement hereto, on the basis of, and subject to the conditions, terms and conditions herein set forth.

2.2 Term

This Agreement shall become effective from the Execution Date, and shall, remain valid till Final Repayment Date ,as applicable or until the entire Outstanding Amount and dues are paid in full unless terminated before Repayment Date, as applicable, in accordance with Clause 7 of this Agreement.

3. TRANSACTION:

3.1 Disbursal

The Lender shall transfer the Principal Amount after deducting all such charges and fees as stated in Clause 3.2 below and TD Schedule, to the bank account of the Borrower, the details of which are captured in the TD Schedule, within 1 (one) Business Day from the Execution Date of this Agreement. The Lender shall assign a 'Unique Loan ID' in relation to the transaction, as provided in the TD Schedule on disbursement of Disbursal Amount.

3.2 Deductions

Lender shall advance the Principal Amount, less the Processing Fee, Loan Management Fee, Insurance premium ,and Charges for other products and services (if applicable), GST charges on any services provided to the Borrower and such other additional fees, applicable taxes and costs as applicable as detailed in TD Schedule, which shall be deducted from the Principal Amount in accordance with this Agreement.

The borrower agrees and acknowledges that the Lender is entitled to deduct Processing fee, Loan Management Fee, Insurance and charges for other products/ services (if applicable), GST charges on any services provided to the Borrower and such other applicable taxes as applicable and detailed in TD Schedule from the Principal Amount.

The Borrower hereby instruct the Lenders to debit Rs.0/- only from Loan and pay insurer/ service provider towards insurance premium/ sale price of product / service.

he Borrower agrees and confirm that he is aware of the features and terms & conditions of the insurance/ product / service and has voluntarily availed/ purchased the same on his/her own. He/she agrees that he/she will not hold the Lender and/or Lending Service Provider responsible for any defect/service deficiency/rejection of claim/warranty by the insurer/vendor of product/ service.

Notwithstanding anything stated herein, the Lender shall have the right to deduct any such charges, fees, costs incurred for completion of the transaction and services provided to the Borrower from the Principal Amount as detailed hereunder in TD schedule.

3.3 Interest and Penal Charges

The Borrower shall be liable to pay the Repayment Fee, Interest Amount along with the Principal Amount on or before the Repayment Date. The Borrower acknowledges that each Repayment Installment takes into account the relevant portion of the Interest Amount before Repayment Date, and agrees that the part of the Interest Amount before Repayment Date, which forms part of the last Repayment Installment shall be paid on or before the Repayment Date. The interest shall continue to be charged to the borrower till the actual date of payment at the agreed rate of interest.

An amount of ₹40 at an annual percentage rate (APR) of 124.2%, shall be payable by the Borrower, along with the Principal Amount, on or before the corresponding Repayment Date(s). A discount of ₹4 on the Interest Amount shall be provided to the Borrower. This upfront discount is applicable on the Interest Amount only if the Borrower makes repayments on or before the Repayment Date and not after the Repayment Date.

In the event the Borrower fails to pay the Repayment Installment after the Repayment Due Date, the Borrower shall be liable to pay penal charges in the manner more specifically detailed in TD Schedule, and the lender shall continue to charge the Annualised Rate of Interest **48%** over the repayment installment due till the actual date of payment.

3.4 Repayment

The Borrower shall, on each Repayment Date as stipulated in the TD Schedule, pay the corresponding Repayment Installment directly into the bank accounts of the Lender. Unless otherwise intimated by the Lender, the Borrower shall repay such amounts using the 'mPokket' application/ Website operated by DLA.

No notice, reminder or intimation shall be required to be given to the Borrower regarding the Outstanding Amounts payable hereunder when the same are due and payable rather it shall entirely be the sole responsibility of the Borrower to ensure prompt and regular payment of the amount payable by the Borrower to the Lender when due and in accordance with the Repayment Schedule.

In the event of payment of any Repayment Installment (or any other Outstanding Amount, if applicable) beyond the relevant Repayment Date by the Borrower, the Borrower shall be liable to pay the penal charges over the unpaid Outstanding Amount for each instalment following the expiry of the relevant Repayment Date up to the date of actual payment. The Borrower shall continue to pay the Interest at an annualized Interest rate of **48%** p.a. per day on the amount overdue for each Repayment Installment. It is hereby clarified that the Default Interest shall be due and payable for each delay in the payment of the Repayment Installment from its corresponding Repayment Date.

It is further clarified that the Borrower shall be deemed to have committed a 'Default' in terms of this Agreement upon delay in payment of any or all Repayment Installment(s) on the corresponding Repayment Date(s). The payment of Interest Amount after Repayment Date shall not absolve the Borrower of the other obligations including payment of penal charges, timely payment of the next Repayment Installment and/or in respect of such

default or affect any of the other rights of the Lender under this Agreement.

The Principal Amount along with the Interest Amount due and accrued, any applicable penal charges, or any other charges due as specified in this Agreement shall be immediately due and payable upon demand by the Lender at any time, after Repayment Date, in accordance with the terms and conditions contained herein.

3.5 Prepayment

The Borrower may at any time or from time to time prepay the total of the outstanding Repayment Installments prior to the Repayment Date. It is hereby acknowledged by the Parties that in case of prepayment during the look-up period the proportionate APR upto the time of repayment shall be charged. The discount amount of ₹4 , shall not be available to the borrower for such pre-payments made within the look-up period.

In case of prepayment after look-up period the borrower shall be liable to pay proportionate interest upto the date of repayment and a prepayment interest equal to the proportionate interest from the actual repayment date to the repayment installment due date.

3.6 Look-Up Period

A Look-up period of 72 hours from the time of loan disbursement shall be provided to borrowers as an explicit option to exit from loan by paying the principal amount and the proportionate APR excluding processing fee without charging any penalty during this period.

4. EVENT OF DEFAULT

4.1 The following events shall be construed as a default for the purpose of this Agreement:

- a. The Borrower is in violation of any Applicable Law which would have or likely to have an adverse effect on (i) the Borrowers ability to perform all or any of its obligations under this Agreement, including repayment of the Principal Amount; or (ii) on the business or financial or other conditions or operations of the Lender;
- b. The Borrower does not pay any amount payable pursuant to this Agreement in accordance with the terms of this Agreement on the due date of such amount;
- c. Any representation or statement made, or deemed to be made by the Borrower in this Agreement or any other document delivered by or on behalf of the Borrower under or in connection with the Agreement being incorrect or misleading when made or deemed to be made;
- d. The Borrower is in breach of, or has omitted to observe, or defaulted in any of his obligations, covenants, warranties, undertakings and liabilities under (i) this Agreement; or (ii) the terms and conditions agreed with Lending Service Provider (including the privacy-policy and terms-and- conditions);
- e. The Borrower commits an act of fraud, gross negligence or willful misconduct.

4.2 The occurrence of such Events of Default shall be considered to be a default under this Agreement. The Lender shall communicate the Default status to the Borrower either by itself or

through any third parties engaged by the Lender, the details of LSPs as shared with the borrower and as disclosed on the Lender's website available at "lsp-dla".

4.3 The decision of the Lender as to whether any Event of Default has occurred shall be final and binding on the Borrower.

4.4 Consequences of an Event of Default:

Upon the occurrence of a Default, the Lender shall have the following rights:

- a. To declare in terms of the Default Notice (or such other notice to the Borrower) all or a part of the Outstanding Amount to become immediately due and payable, whereupon they shall become immediately due and payable for the purposes of this Agreement;
- b. initiate appropriate proceedings, whether arbitral, civil or criminal proceedings, against the Borrower and the Borrower shall be liable for payment of all legal and other costs and expenses resulting from Default.
- c. disclose the fact of such default by the Borrower to references provided by the Borrower who have explicitly provided their consent via any medium (online or offline), including by way of SMS to such persons (which information and right of access and dissemination the Borrower has consented to, hereby and otherwise), for necessary remedial steps; without prejudice to the generality of the foregoing. Notwithstanding anything contained in this Agreement, and subject to Applicable Law.
- d. the Borrower agrees that the Lender may, either directly or through its LSPs or employees, share information (other than any information that may be construed as sensitive personal data or information as defined under the Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011), with **third parties**, the details of such third parties is disclosed to the borrower in the DLA's Privacy Policy shared with him/her and disclosed in the Lender's Privacy Policy available at its website "MFSPL- PRIVACY POLICY", including without limitation to debt collection agencies, credit rating agencies, lending service providers, banks, non-banking financial institutions, credit information companies. Borrower confirms that he/she does not have, and **shall not raise at any time**, any objection or action in relation to the Lender sharing the Borrower's information in the manner described herein. The Borrower explicitly consents to share his personal details/KYC information to the insurer/vendor of product/ service, as required, for granting the insurance/service/product. The Lender shall not be obliged to take explicit consent of the borrower before sharing of his personal information in case the requirement of sharing such information is as per the statutory or regulatory requirement.
- e. engage recovery agents as LSPs, for the purpose of following-up with the Borrower for recovery of the amounts Payable by the Borrower. The borrower may refer to the active list of LSPs on the website of the lender "Lender's Lsp's-Dla's"
- f. take any action, as permitted under Applicable Law, against the Borrower with or without the intervention of the courts of law in India.

The rights, powers and remedies given to the Lender by this Agreement shall be in addition to all rights, powers and remedies given to the Lender by virtue of any other security, statute or rule of law. The Borrower hereby consents and acknowledges that the Lender is entitled to make claims, in the manner set out in this clause, at any time, upon occurrence of a Default, and the Borrower acknowledges that the time period to recover monies due to the Lender under this

Agreement shall stand renewed every time the Borrower comes in possession of any monies whether by way of income, any gifts or otherwise.

4.5 The remedies available to the Lender under this Agreement, at law, equity, custom, trade practice or otherwise are cumulative and not alternative and may be enforced concurrently or successively at the discretion of the Lender.

5. REPRESENTATIONS WARRANTIES AND COVENANTS

5.1 The Borrower hereby represents and warrants that:

- a. No intellectual property rights, trade secret or other proprietary rights or rights of publicity or privacy rights of any Person is being infringed by entering into or providing any information required by this Agreement or by LSPs.
- b. It has full power and authority to enter into, execute and deliver this Agreement and to perform the obligations contemplated hereby.
- c. The execution and delivery of this Agreement and the performance of the obligations does not violate any prior agreement, covenant or requirements of law or contract.
- d. The execution, delivery and performance of this Agreement and the consummation of the obligations contemplated hereby shall not: (i) violate any order, judgment or decree against, or binding upon him/her or upon his/her respective assets, properties or businesses; or (ii) violate any Applicable Law.
- e. All the information provided by the Borrower in connection with this Agreement and the Transaction is complete, true, accurate, current and not misleading in any manner.
- f. The Borrower is at least 18 years of age and is competent to contract as per the Indian Contract Act, 1872.
- g. The Borrower is a citizen of India and a person resident in India for the purpose of India's taxation and foreign exchange laws.
- h. No litigation, claim, dispute or proceeding is pending against the Borrower which would adversely affect this Agreement in any way.
- i. The Borrower has not entered into any agreement that would prevent it from fulfilling any of the obligations under this Agreement.
- j. No event has occurred which shall prejudicially affect the interest of Lender or affect the financial conditions of Borrower or affect his liability to perform all or any of the obligations under this Agreement.
- k. Borrower is not in default of payment of any taxes or Government dues.
- l. The Borrower shall do all acts, deeds and things, as required by Lender, to give effect to the terms of this Agreement and the transactions contemplated herein.

5.2 The Borrower covenants that:

- a. The Borrower shall perform all its obligations under this Agreement.
- b. The Borrower shall immediately deliver to Lender all documents, including bank account statements as may be required by Lender from time to time.

- c. The Borrower shall not close his/her bank account without prior intimation to the Lender as a condition precedent.
- d. The Borrower authorizes in the event he/she is not available or is not reachable the Lender to communicate independently with reference of the borrower as mentioned above in clause 4.4(c) within working hours in accordance to its collection policy, as Lender may deem necessary for the purpose of this Agreement and for the management of creditworthiness of Borrower.
- e. The Borrower shall immediately notify Lender of any litigations or legal proceedings against Borrower.
- f. The Borrower shall notify the Lender in writing no later than 7 days of all changes in the location/address of office/residence/place of studying/place of business and submit the documents at the satisfaction of lender evidencing such change in the location/address of office/residence/place of studying/place of business of borrower.
- g. The Borrower shall not leave India for employment, long term study programme, business, or long term stay abroad without fully repaying the Amounts Payable and fulfilling all obligations under this Agreement.
- h. The Borrower confirms that it has taken appropriate advice and waives any defenses available to him/her under money lending, usury or other laws relating to the charging of interest.
- i. The Borrower has read all the terms and conditions, privacy policy of Lender, its DLA and LSPs, and other material available at the website of the Lender, Its DLA "mPokket", website of its LSPs and/ or sent to the borrower at his registered email id upon execution of loan contract and available at ["lsp-dla"](#).
- j. The Borrower hereby unconditionally agrees to abide by the terms and conditions, privacy policy and other material contained on the website of the Lender/LSPs and/or the "mPokket" application and such terms and conditions, privacy policy contained on the website of the Lender shall be incorporated herein by reference ["mpokket.in"](#).
- k. The information and financial details submitted by him/her on the mPokket application are true and correct. They have not provided any information which is incorrect or materially impairs the decision of lender to either register him / her or permits to lend him / her through the mPokket application.
- l. The Borrower confirm that all types of communication and transactions between them (Borrower and Lender) will be/have been done online via an online platform provided by Lending Service Provider.
- m. The Borrower acknowledges that mPokket application operated by Lending Service Provider operates merely as a technology platform, which brings the Lender and the Borrower together.
- n. The Borrower understands that Lending Service Provider only facilitates meeting of lenders and borrowers and is not engaged in lending.
- o. The Borrower shall waive her/his right of granting authority to any third person to communicate/ or receive correspondence on her/his behalf until all Outstanding Amount under this Agreement are repaid.

5.3 Additional Covenants

5.3.1 Use of funds

The Borrower hereby covenants and undertakes that, during the entire term of the Agreement, the Amount disbursed by the Lender to the Borrower in accordance with the terms of this Agreement, shall be used by the Borrower for lawful purposes only.

5.3.2 Other Covenants and Consents of the Borrower

- a. The Lender shall be entitled to outsource any and all of its functions to any third party, as it may think fit and in line with RBI guidelines, including the right and authority to collect the outstanding on behalf of the Lender, the dues and unpaid installments and other amounts due under the Agreement and to perform and execute all lawful acts, deeds and matters and things connected therewith and incidental thereto including sending notices to the Borrower to the extent prescribed under Applicable Laws. The details of such Lending Service providers engaged by the lender shall be available on the website "[Lsp-Dla](#)".
- b. The Lender shall at any time, without consent of the Borrower, be entitled to securitize, sell, assign, novate or transfer all or any of the Lender's rights and obligations under this Agreement.
- c. The Borrower agrees and acknowledges that he/she has read the terms and conditions as set out in this Agreement and fully understood his/her obligations including the fees, charges, deductions that will be incurred by them at the time of disbursement including penalty charges for breach of the terms of this Agreement.
- d. The borrower hereby declares that he/she can read and understand the terms in English and agrees to receive all documents/ correspondence in English. In the event the Borrower does not understand English, the Borrower agrees and acknowledges that he/she has taken assistance of a relative/ friend/ third party to explain the terms of this Agreement and related transaction documents in his/her vernacular language and is fully aware of the all the terms and conditions under this Agreement.

6. INDEMNITY

The Borrower shall indemnify, defend and hold harmless the Lender, its directors, officials, employees, affiliates, agents, contractors, advisors, partners and every attorney, manager, agent or other Person appointed by the Lender (each an "Indemnified Party") from and against all or any direct or indirect losses, liabilities, obligations, claims, demands, actions, suits, judgments, awards, fines, penalties, Taxes, fees, settlements and proceedings, expenses, deficiencies, damages (whether or not resulting from third party claims), charges, costs (including costs of investigation, recovery or other response actions), interests, processing fee, loan management fee, usage fee, repayment fee, penalties, reasonable out-of-pocket expenses, reasonable attorneys' and accountants' fees incurred by the Lender and/or his agents as a result of, arising from, or in connection with, or relating to (a) a Default; or (b) any fraud, gross negligence, willful misconduct attributable to the Borrower.

7. TERMINATION

7.1 This Agreement may be terminated in the following manners:

- a. At the option of the Lender, at any time and without providing any notice, upon occurrence of an Event of Default under Clause 4 of this Agreement, which shall also entail payment of applicable damages by the Borrower, to the Lender.
- b. By mutual agreement of the Parties recorded in writing, at any time prior to the Term.
- c. On the date the Borrower has repaid the Amounts Payable (as defined TD Schedule) in full, and has fulfilled all other obligations under the Agreement, to the satisfaction of the Lender.
- d. On the date the Borrower has repaid the amount in full during the Look- up period.
- e. In case of termination of this Agreement the Borrower shall repay the entire Outstanding Amount to the Lender within 2 (two) Business Days from such date of termination.

8. SURVIVAL

The provisions of Clauses 1 (Definitions and Interpretation), 4 (Event of Default), 5 (Representations, Warranties and Covenants), 6 (Indemnities), 9 (Dispute Resolution), 10.11 (Information Rights), 7 (Termination) of the Agreement and TD Schedule, shall survive termination of this Agreement.

9. DISPUTE RESOLUTION

9.1 Arbitration

Any and all Dispute(s) arising under or pursuant to this Agreement shall be referred to binding arbitration before a sole independent arbitrator appointed solely by the Lender under the Arbitration and Conciliation Act, 1996 and the rules made there under, as amended and in force, from time to time.

It is expressly agreed between the Parties that:

- a. The venue and seat of such arbitration shall be Kolkata.
- b. The arbitration proceedings shall be conducted in the English language.
- c. The arbitration award shall be final and binding on the Parties.

The Parties shall continue to fulfill their obligations under this Agreement pending the final resolution of the Dispute and the Parties shall not have the right to suspend their obligations under this Agreement by virtue of any dispute being referred to arbitration.

9.2 Nothing shall preclude a Party from seeking interim equitable or injunctive relief, or both, from any court having jurisdiction to grant the same. The pursuit of equitable or injunctive relief shall not be a waiver of the right of the Parties to pursue any remedy for monetary losses through the arbitration described in this Clause 9.2.

9.3 The Parties hereby agree that all costs of the arbitration shall be borne by the losing Party in the arbitration.

10. MISCELLANEOUS

10.1 Notice:

Unless otherwise stated herein, (i) the Lender may issue notices and other communications to the Borrower pursuant to this Agreement by SMS, email, Whatsapp, personal delivery, or by prepaid registered mail addressed to the Borrower at the phone number, address or other coordinates of the Borrower specified in the TD Schedule; (ii) the Borrower may issue notices and other communications to the Lender pursuant to this Agreement by way of email to support@mpokket.com.

Notices shall be deemed to be effective (a) when delivered, if personally delivered, (b) upon receipt in the recipient's email account or upon receipt in the recipient's Whatsapp inbox or SMS account/service, when sent by email, Whatsapp or SMS; (c) three days after posting, if sent by registered mail.

10.2 Governing Law and Jurisdiction:

This Agreement is governed by and shall be construed in accordance with the laws of India and subject to the dispute resolution provisions of this Agreement, the courts and tribunals at Kolkata shall have exclusive jurisdiction with regard to any disputes arising in relation to this Agreement.

10.3 Waivers:

No forbearance, delay, or inaction by any Party at any time, in exercising a right, power or remedy shall impair any such right, power or remedy or operate as a waiver or acquiescence to a breach under this Agreement by the other Party. No waiver of right or acquiescence to non-compliance shall be effective or deemed made unless made in writing and duly executed by the Lender. Any such waiver or acquiescence shall be effective only in the specific instance and for the specific purpose for which it is given and may be subject to such conditions as the waiving or acquiescing Party may impose at its sole discretion. No such waiver or acquiescence in respect of a breach shall be construed as a waiver, acquiescence or consent to, any continuing or succeeding breach.

10.4 Force Majeure:

Neither Party shall be responsible for a delay in its performance under this Agreement, other than a delay in repayment of amounts due under this Agreement, if such delay is caused by natural catastrophes, war, riots, or acts of any governmental agencies. Performance of any obligations affected by Force Majeure event must be resumed as soon as reasonably possible after the termination or abatement of such Force Majeure event and its effects.

10.5 No Assignment:

The obligations of the Borrower under this Agreement shall not be assigned or transferred to any third party without the prior written consent of the Lender. However, the Lender shall have the right to assign, transfer or novate this Agreement to any third party without prior intimation to the Borrower.

10.6 Entire Agreement:

This Agreement shall constitute the entire Agreement and understanding between the Parties with respect to this transaction. Any previous and future Agreement(s) related to

other transactions between the Lender and Borrower shall not be affected by the terms of this Agreement.

10.7 Partial Invalidity:

In the event of one or more of the provisions of this Agreement being invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

10.8 Amendment:

This Agreement shall not be modified except by an instrument or instruments in writing signed by each Party or an authorized representative of the Party, as the case may be.

Any amendment/modification to the terms and conditions of the borrowing shall be intimated to the Borrower by the Lender at the earliest.

10.9 Harmonious Interpretation:

This Agreement must be interpreted and construed in harmony with the General terms of Use and the Terms of Registration that have been provided by the Lender to the Borrower before the use of the mPokket website or application.

10.10 Costs and stamp duty expenses:

- a. The Borrower shall bear all costs and expenses incurred in relation to the completion of the Agreement, including stamp duty, costs incurred in relation to recovery of sums due, taxes incurred in relation to the enforcement, under this Agreement and all related agreements, writings and documents executed by and between the Parties hereto in respect of the Amounts Payable.
- b. Any claim, demands, actions, costs, expenses and liabilities incurred or suffered by the Lender by reason of non-payment or insufficient payment of stamp duty on this Agreement and the documents and any other writings or documents which may be executed by the Borrower pursuant to or in relation to this Agreement, will be to the cost of the Borrower.
- c. The Borrower hereby acknowledges that he/she is aware of the possibility of the costs and expenses incurred by that Lender, in connection with the enforcement of, or the preservation of any rights under this Agreement, exceeding the aggregate of Principal Amount, Interest and Default Interest, if any, payable to the Lender. The Borrower further acknowledges that such sums are reasonable given the risk involved in granting unsecured loans to borrowers with lower credit worthiness and the ticket size of the loans that are being provided.

10.11 Information rights:

The Borrower hereby agrees and consents, (as a precondition relating to the grant of Facility given to the Borrower by the Lender that the Lender and/or RBI shall have unqualified right to disclose and furnish to credit information companies and other agency so authorized by RBI – (i) information and data relating to the Borrower, of the Facility availed of /to be availed by the Borrower, obligations assured/ to be assured by the Borrower in relation thereto, and (ii) to

disclose the name of the Borrower as defaulter in such manner and through such medium as the Lender or RBI in their absolute discretion may think fit.

Accordingly, the Borrower hereby agrees and gives consent:

- a. for the disclosure by the Lender of all or any such information and data relating to the Borrower;
- b. for the disclosure by the Lender of all or any such information or data relating to any loan availed of /to be availed by the Borrower;
- c. for the disclosure by the Lender of all/any default, committed by the Borrower in discharge of obligations of the Borrower under this Agreement as the Lender may deem appropriate and necessary to disclose and furnish to credit information companies and any other agency authorized in this behalf by RBI.
- d. The Borrower hereby declares that the information and data furnished by the Borrower to the Lender are true and correct.
- e. The Borrower hereby declare that the Credit Information Companies and any other agency so authorized in this regard may use, process the said information and data disclosed by the Lender in the manner as deemed fit by them; and may furnish for consideration, the processed information and data or products thereof prepared by them, to the Lender or banks/financial institutions and other credit grantors or registered users, as may be specified by the RBI in this regard.
- f. The Lender may disclose to a potential assignee or to any person who may otherwise enter into contractual relations with the Lender in relation to this Agreement such information about the Borrower as the Lender may deem appropriate.
- g. The Borrower confirms that the Lender may for the purposes of credit reference checks, verification, etc. disclose any information/documents relating to the Borrower (pertaining to the Facility availed by the Borrower) to any third party appointed by it. The Borrower further authorize the Lender to disclose said information /documents to RBI, income tax authorities, credit bureau, third parties, credit rating agencies, databanks, corporates, banks, financial institutions or any other government or regulatory authorities, statutory authorities, quasi judicial authorities.
- h. The Borrower on behalf of themselves and their respective heirs and assigns hereby irrevocably and unconditionally release and forever discharge the Lender its affiliated companies, and each of their respective officers, directors, employees, shareholders, representatives, parent companies, subsidiaries, predecessors, successors, assigns, attorneys and all persons acting by or through or in concert with them, of and from any and all charges, claims, complaints, demands, liabilities, causes of action, losses, costs and expenses of any kind whatsoever (including related attorney's fees and costs) known or unknown, suspected or unsuspected including those which do not know or suspect to exist as of the date of this Agreement, the Borrower may now have or has ever had against the Lender in respect of any invasion of privacy, misrepresentation, fraud, stress, breach of any covenant of good faith and fair dealing on the part of the Lender. All such claims are forever barred by this Agreement whether they arise in contract or tort or under a statute or any other Law(s). The final release of all claims by the Borrower against the Lender constitutes a material part of the consideration flowing from the Lender to the Borrower under this Agreement. The term "claims" for the purpose for this

Clause shall mean and include all actions, claims, and grievances, whether actual or potential, known or unknown, and specifically but not exclusively including all claims against the Lender of the type referenced in this Clause.

10.12 **Execution in counterparts:**

This Agreement may be executed in any number of counterparts and all of which taken together shall constitute one and the same instrument. The Parties may enter into this Agreement by signing any such counterpart.

10.13 **Further assurance:**

Each of the Parties hereto shall cooperate with the other and execute and deliver to the other such instruments and document and take such other actions as may be reasonably requested from time to time in order to carry out evidence and confirm their rights and the intended propose of this Agreement.

The Parties agree that this Agreement is being executed in an electronic form by way of a click wrap for execution of this Agreement. The Parties hereby agree and undertake that:

- i. The Parties understand and agree that they have the right to execute this Agreement through paper or through electronic signature technology, which is in compliance with Information Technology Act, 2000;
- ii. Notwithstanding the absence of physical signatures of the parties on this Agreement or any of the notice / intimation / offer / acceptance in connection with this Agreement, the Agreement or any of the other documents executed by me/us in electronic form shall be legally valid, binding and enforceable against me/us; This electronic signature is equivalent to their handwritten signature and shall have the same validity and meaning as their handwritten signature. The Parties shall not, at any time in the future, repudiate the meaning of my electronic signature or claim that their electronic signature is not legally binding;
- iii. The Parties shall not raise any objection or claims in relation to validity or enforceability of this Agreement or any of the other documents solely on account of this Agreement or any of the other documents having been executed in an electronic form by way of a click wrap agreement; The Parties agree not to object to the admissibility of this Agreement as an electronic record, or a paper copy of an electronic document, or a paper copy of a document bearing an electronic signature, on the grounds that it is an electronic record or electronic signature or that it is not in its original form or is not an original; and
- iv. The Parties shall not raise any objection or claim in relation to process, method, storage, or means of authentication of execution of this Agreement or any of the documents in connection with this Agreement.

SCHEDULE 1: TRANSACTION DETAILS SCHEDULE

This transaction details schedule ("**TD Schedule**") is an integral part of the Agreement. The terms defined in this TD Schedule shall have the meaning ascribed to them herein when used in this TD Schedule, unless the context otherwise so requires.

PARTICULARS	DETAILS
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Principal Amount (INR)	₹1000
Annualized Rate of Interest (% Per Annum)	48
Annualized Effective Fixed Rate of Interest(% Per Annum)	48.7
Interest Amount (INR)	₹40
Loan Term	30+90 days
Repayment frequency by the borrower	One Time
Number of Repayment Installment	1 *It is clarified that where there is only a single bullet repayment envisaged, the term shall refer to such single repayment, on Repayment Date.
Repayment Installment Amount	The Repayment Installment amount is ₹1040 and the term is 30+90 days.
Fees and Charges (Inclusive of GST)	

Processing Fee + GST (INR)	₹59
Loan Management Fee + GST (INR)	₹0
Usage Fee (INR)	₹15 *Usage Fee will be waived off.
Insurance charges +GST (if applicable) (INR)	₹13.00
Other Product/Services +GST (if applicable) (INR)	₹0
Prepayment Charges	The Borrower may at any time or from time to time prepay the total of the outstanding Repayment Installments prior to the Repayment Date. In case of prepayment after look up period the borrower shall be liable to pay proportionate interest upto the date of repayment and a prepayment interest equal to the proportionate interest from the actual repayment date to the repayment installment due date.
Repayment Fee (INR)	₹1.04
Repayment Convenience Charges	As per payment gateway charges

Fees for additional services or events such as a change in NACH/bounce	N/A																																																																																																											
Annualized Penal Charges for overdue loans	An amount to be payable by borrower on repayment post due date for each installment as tabled below:																																																																																																											
	<table><tr><th colspan="10">Amount in Rs</th><th colspan="2"></th></tr><tr><th colspan="2">Installment Due</th><th colspan="9">Penal Charges</th></tr><tr><th>Lower Limit</th><th>Upper Limit</th><th>DPD 1-10</th><th>DPD 11-20</th><th>DPD 21-30</th><th>DPD 31-40</th><th>DPD 41-50</th><th>DPD 51-60</th><th>DPD 61 and Onwards (for every 10 days)</th><th>Maximum Penal Charges</th><th>Maximum No of days</th><th>Annualised%</th></tr><tr><td>1</td><td>1000</td><td>40</td><td>30</td><td>30</td><td>20</td><td>20</td><td>20</td><td>6</td><td>400</td><td>460</td><td>32%</td></tr><tr><td>1001</td><td>1500</td><td>60</td><td>45</td><td>45</td><td>30</td><td>30</td><td>30</td><td>9</td><td>600</td><td>460</td><td>32%</td></tr><tr><td>1501</td><td>2000</td><td>80</td><td>60</td><td>60</td><td>40</td><td>40</td><td>40</td><td>12</td><td>800</td><td>460</td><td>32%</td></tr><tr><td>2001</td><td>2500</td><td>100</td><td>75</td><td>75</td><td>50</td><td>50</td><td>50</td><td>15</td><td>1000</td><td>460</td><td>32%</td></tr><tr><td>2501</td><td>3000</td><td>120</td><td>90</td><td>90</td><td>60</td><td>60</td><td>60</td><td>18</td><td>1200</td><td>460</td><td>32%</td></tr><tr><td>3001</td><td>3500</td><td>140</td><td>105</td><td>105</td><td>70</td><td>70</td><td>70</td><td>21</td><td>1400</td><td>460</td><td>32%</td></tr></table>	Amount in Rs												Installment Due		Penal Charges									Lower Limit	Upper Limit	DPD 1-10	DPD 11-20	DPD 21-30	DPD 31-40	DPD 41-50	DPD 51-60	DPD 61 and Onwards (for every 10 days)	Maximum Penal Charges	Maximum No of days	Annualised%	1	1000	40	30	30	20	20	20	6	400	460	32%	1001	1500	60	45	45	30	30	30	9	600	460	32%	1501	2000	80	60	60	40	40	40	12	800	460	32%	2001	2500	100	75	75	50	50	50	15	1000	460	32%	2501	3000	120	90	90	60	60	60	18	1200	460	32%	3001	3500	140	105	105	70	70	70	21	1400	460	32%
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	* The above annualized % is computed based on the maximum Penal Charges on the upper limit and considering the maximum no of days upto which it shall apply.																																																																																																											
	- GST will be levied on the above penal charges as applicable to be payable by borrower																																																																																																											
-DPD – Days past due																																																																																																												
- In case of payment after due date, the Annualised Rate of Interest 48% shall be charged till the actual date of payment																																																																																																												

Net Disbursed Amount (INR)	₹928	
Discount Amount (INR)	₹4	
Total Repayable Amount (INR)	₹1109.04	
Annualized Percentage Rate (APR-%)	124.2	
Repayment Date	Please Refer to Repayment Dates	
Look-Up Period	*72 hours from time of loan disbursal	
Repayment Dates	Number of installments : 2 structured installments. The principal repayment will be on 11th Sep,2024 (“ Repayment Date ”) provided that the repayment date of the Amount Payable shall in no event be beyond the Expiry Date. *2nd Repayment Installment will be waived off.	
	S No	Repayment Installment
	1	₹1036
	2	₹15
	Total	₹1051
Charges pursuant to Addendum Agreement	as to be agreed in the Addendum Agreement.	

Borrower's Bank Account Details for Disbursement	Bank name: AXIS BANK IFSC Code: UTIB0003221 Account number: 921010008352326 Bank transaction confirmation number:
Unique Loan ID No.	MK156D6637ID131805784
Borrower Contact Details	Primary mobile number: 7093165818 Alternate mobile number: 8247410631 Borrower's address: hno-5-42, kistaram, khammam., KHAMMAM, TELANGANA, 507303 Borrower's email: naveenchowdary27714@gmail.com
Borrower's IP Addresses	
Borrower's MAC Addresses	02:00:00:00:00:00
Borrower's other information	Mobile handset UID: 52e7afcf1a506717 Mobile handset IMEI: Mobile handset Google Advertising ID: 69dae1e6-e18c-4ab7-80c6-12569650450c Mobile handset model: RMX2151 Approximate location at time of signing contract: 0.0,0.0
Date and Time of Execution	12th Aug,2024 07:58:29
Governing Law and Jurisdiction	Kolkata, West Bengal

For the classification of a loan account as Special Mention Accounts (SMA)/ Non-Performing Asset (NPA) the following principle is applicable as on the date of this Sanction Letter and all dates

mentioned here-in are for illustration purpose.

If there is a default in making payment of Principal or interest or any other amount wholly or partly levied by the Company on or before due date, then such overdue loan account shall be classified as SMA (Special Mention account) or NPA (Non-performing asset) as per RBI regulations as indicated in below table:

Overdue	Classification
For a period upto 30 days	SMA-0
For a period more than 30 days and upto 60 days	SMA-1
For a period more than 60 days and upto 90 days	SMA-2
For a period more than 90 days	NPA*

*Upgradation of accounts classified as NPAs

Loan account once classified as NPA can be upgraded as standard only after entire arrears of principal, interest and any other amount are paid by the borrower.

Illustration for Classification of borrowers account as SMA/NPA for easy reference:

If Due date of a Loan account repayment is March 31, 202X, then indicative SMA/NPA classification shall be as follows:

If due date of a loan account is March 31, 202X, and full dues are not received by the lender on this date, the date of overdue shall be March 31, 202X.

If it continues to remain overdue, then this account shall get tagged as SMA-1 upon the day- end of April 30, 202X i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for that account shall be April 30, 202X.

Similarly, if the account continues to remain overdue, it shall get tagged as SMA-2 upon the day-end of May 30, 202X and if continues to remain overdue further, it shall get classified as NPA upon the day-end of June 30, 202X as per extant asset classification norms of Reserve Bank of India.

For : mPokket Financial Services Private Limited

 [Digitally Signed](#)