

Acknowledgement of Loan Application

Details	Applicant
Name of Applicant	NAVEEN GADDE
Address of Applicant	hno-5-42, kistaram, khammam., KHAMMAM, TELANGANA, 507303.
Mobile Number	7093165818
Email Address	naveenchowdary27714@gmail.com
Proof of ID submitted	PAN
Proof of Address submitted	Other Identification number
Preferred Language	English

Declaration -

I the undersigned wish to apply to mPokket Financial Services Private Limited for a loan of ₹6000 for 90 days at the Annualized Percentage Rate of Interest 101.95% and Annualised Fixed Rate of Interest 32.9%.

I agree and acknowledge that the lender is entitled to deduct processing fee of ₹354 and loan management fee of ₹118, which includes applicable taxes from the Principal Amount. The lender is further entitled to charge penal Charges* on repayment post due date for each repayment instalment. In case of payment after due date, the Annualised Rate of Interest 32.9% shall be charged till the actual date of payment..

I hereby request the Lenders to debit Rs. 80 /- only from Loan and pay insurer towards insurance premium/ sale price of product / service.

A look-up period of 72 hours from the time of loan disbursement will be provided to me, during which I can exit from the loan by paying off the principal amount and the proportionate APR excluding processing fee.

I declare that the information given in this application form is true & correct, complete and updated in all respects and I have not withheld / suppressed any information. I hereby agree that it shall be my sole responsibility to advise the lender in the event of any changes in any of the above details/information. I have read the T&C applicable to this loan, privacy policy of the lender, DLA and its LSPs, as mentioned on the lender's website and understand its content. I further agree that my loan shall be governed by the T&C of the Lender that are in force and may be amended by the lender from time to time. I certify that I am a citizen of India. I authorise the lender and or its associates/subsidiaries/affiliates to verify this information with any parties as deemed necessary.

I understand that the lender has adopted risk-based pricing, which is arrived by considering, broad parameters like the borrowers financial and credit risk profile. Hence the rates of Interest may be different for different categories of borrowers based on the Interest rate model disclosed in the [Interest Rate Policy](#), on the lender's website.

I confirm that the loan is not being used for any anti-social activities, investment in stock and shares, speculative activities or any purpose linked to capital market activities. I further confirm that there are no litigation/insolvency proceeding filed / pending against me by financiers/bank nor have I have ever been adjudicated insolvent.

* **Penal Charges** shall mean: An amount to be payable by borrower on repayment post due date for each installment as tabled below:

Amount in Rs											
Installment Due		Penal Charges									
Lower Limit	Upper Limit	DPD 1-10	DPD 11-20	DPD 21-30	DPD 31-40	DPD 41-50	DPD 51-60	DPD 61 and Onwards (for every 10 days)	Maximum Penal Charges	Maximum No of days	Annualised%
1	1000	40	30	30	20	20	20	6	400	460	32%
1001	1500	60	45	45	30	30	30	9	600	460	32%
1501	2000	80	60	60	40	40	40	12	800	460	32%
2001	2500	100	75	75	50	50	50	15	1000	460	32%
2501	3000	120	90	90	60	60	60	18	1200	460	32%
3001	3500	140	105	105	70	70	70	21	1400	460	32%

The above annualized % is computed based on the maximum Penal Charges on the upper limit and considering the maximum no of days upto which it shall apply.

- GST will be levied on the above penal charges as applicable to be payable by borrower.
- In case of payment after due date, the Annualised Rate of Interest **48%** shall be charged till the actual date of payment.
- DPD – Days past due

Lender means “MPOKKET FINANCIAL SERVICES PRIVATE LIMITED”.

Date: 5th Sep,2024

Acknowledgement for Receipt of Application Form

Loan Reference Number: 136665037

Date: 5th Sep,2024

We (MPOKKET FINANCIAL SERVICES PRIVATE LIMITED) have received your application for a personal loan of ₹6000. The company will require a processing time of approximately 48 hours from date of receipt of completed application.

For : MPOKKET FINANCIAL SERVICES PRIVATE LIMITED

 **Digitally Signed**