Bestfit

India ka apna Tailor























India ka apna Tailor

Problem Statement

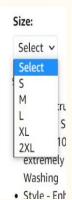


- 1. Size variation among different brands
- 2. Quality
- 3. No personalised dresses
- 4. Expensive



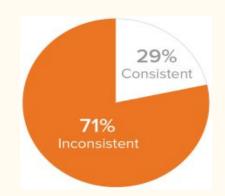






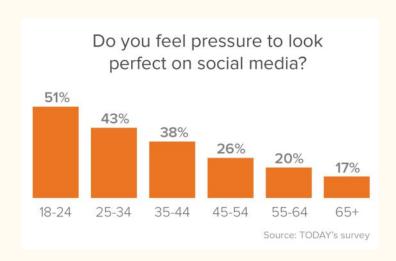
Market Size

According to TODAY's survey, 29% of people said their size is always the same, while 71% said their varies between brands.



Total available market:

- 1. Independent Tailors
- 2. Customers of different age group



Target Market is Mumbai City

Year 1: We will serve existing Customers of our tailors with our service.

Year 2: Through the recommendations of 5 current customers, we hope to acquire at least 1 new customer.

Target Customers-1









- 1. Corporate people
- 2. Models
- 3. Traditional wears
- 4. Offices and school people who wear uniform
- 5. Old people

Target Customers-2

- 1. Small-scale tailors
- 2. High Skilled tailors
- 3. Fashion Designers
- 4. Experts in stitching blouses







Competitive Analysis

	GetBinks	CloudTailor	BestFit
Women Clothing	V	V	✓
Men Clothing			<u> </u>
Mobile App		V	✓
Doorstep Delivery	V	✓	V
Bulk Orders			V
Clothing Customization			V
Multiple Cities		V	✓
Personal Fashion Designer			✓

<u>Customer Discovery</u>

Taken insights from 30 people (19 Women + 11 Men)
We also approached 17 Tailors (6 Women fashion + 7 Men fashion + 4 Both)

Key Questions we asked:

People

- 1.Preference: readymade vs. stitched
- 2. Buying readymade: Which platform?

:Online or Offline

- 3. Quality issues/Size issues
- 4. Tailoring cost issues?
- 5. Difficulties in getting a dress stitched?

Tailors

- 1. How customer approaches you?
- 2. Getting new customers?
- 3. How many orders per month?
- 4. How much do you expect?
- 5. How do you retain a customer?
- 6. Rates of different services

Problems discovered:

- 1. High stitching cost
- 2. Ready-made clothes are preferred as tailoring is time consuming process
- 3. People don't know small scale tailors
- 4. Tailors are not getting enough customers

Value Proposition

<u>Customers</u>

- 1. Personalized Clothing
- 2. Perfectly suited dresses
- 3. A hassle-free process that makes life easier
- 4. On-time door-to-door delivery
- 5. The best fabric on hand to satisfy the request
- 6. A wide variety of dress styles
- 7. Having a wide range of tailors to pick from
- 8. A reasonable price range and the opportunity to bargain





<u>Tailors</u>

- 1. Reaching out to more clients
- 2. Schedule orders with flexibility in accordance with workload
- 3. Chance to win client's trust
- 4. Get the customer's feedback and rating on an individual basis

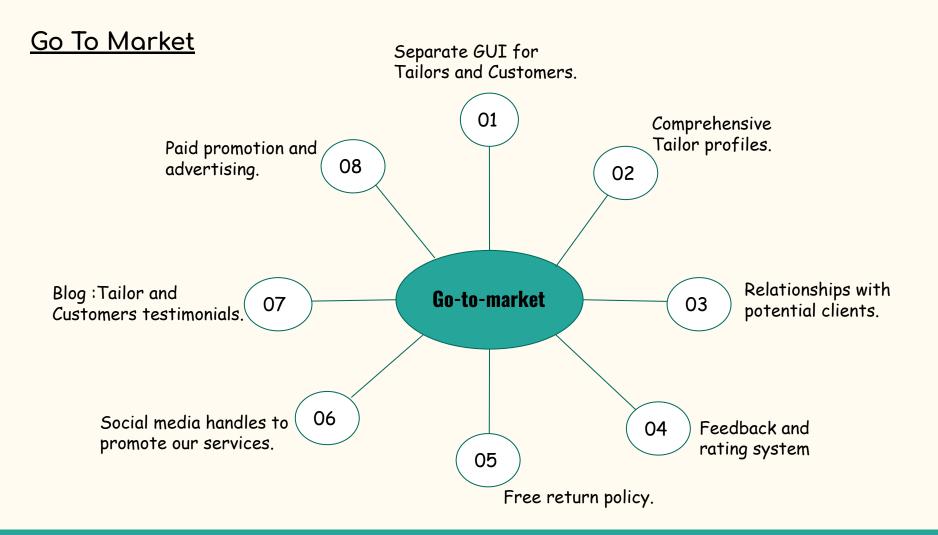
Our Solution











Revenue Stream

- 1. According to our survey, depending on the order's budget, tailors are happy to give us 5-10% of the stitching costs.

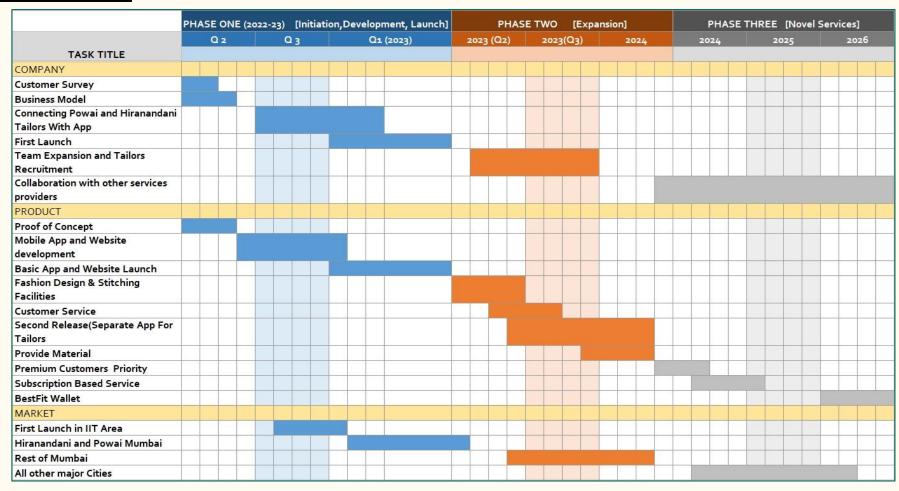
 Average Stitching Cost: 800-1200 per dress
- 2. For customers who are interested, we will display a variety of various types of clothing, materials, and stylized wear.
- 3. Regular customers can opt for subscription by which they will be eligible for "free shipping".

Fee: 100-150 per month

4. Customer can connect with a fashion designer with nominal charges.



GANTT Chart



OUR TEAM



Naveen Gowda J CEO & Co-founder B.tech, Mech.



Avinash Kumar CFO & Co-founder B.tech, Civil



Anushika K. Poddar CMO & Co-founder B.Tech, MEMS



Praveen Saharan CDO & Co-founder B.tech, Civil



Sanket Mhaske COO & Co-founder Energy Dual



Mohit Krishna CTO & Co-founder B.Tech, MEMS

Financial Projections

	Year 1	Year 2	Year 3	Year 4	Year 5
Commission from Tailors(percent of total cost)	5-7%	5-7%	7-10%	7-10%	10-15%
Pick up and Delivery Charge	50-100	50-100	70-100	70-100	70-100
Subscription Charges			100-150	100-150	100-150
Personal Fashion Designer		300-500	300-500	400-500	400-500
One Time Registration Fees		250	300	500	500

