

**Associate ID : 285059**

**Associate Name : Naveen Kumar Sambandan**

Note:- Total income tax is computed based on only approved investments of Chapter VIA / Loss on House property / Int. on Higher Education loan and Rent paid details

Income Tax Computation Method:- With Exemption

**Salary Details (in ₹)**

Month	Basic	HRA	Special Allowance	Advance Statutory Bonus	Conveyance Allowance	Medical Allowance	Special Payout	Arrears (Gross)	PF(Including Arrears, if any)	Income Tax(Including Arrears, if any)	HRA Exemption
<b>Actuals</b>											
April	22,525	5,520	27,746	2,000	800	-	16,074	-	2,703	3,458	5,248
May	22,525	5,520	28,196	2,000	800	-	-	-	2,253	3,592	5,248
June	22,525	5,520	28,196	2,000	800	-	-	-	2,253	3,592	5,248
July	22,525	5,520	28,196	2,000	800	-	-	-	2,253	3,593	5,248
August	22,525	5,520	27,746	2,000	800	-	1,800	-	2,703	3,780	5,248
September	22,525	5,520	27,746	2,000	800	-	1,800	-	2,703	3,779	5,248
October	22,525	5,520	27,746	2,000	800	-	1,800	-	2,703	3,781	5,248
November	22,525	5,520	27,746	2,000	800	-	1,800	-	2,703	3,780	5,248
December	22,525	5,520	27,746	2,000	800	-	-	-	2,703	3,405	5,248
January	22,525	5,520	27,746	2,000	800	-	9,941	-	2,703	5,474	5,248
February	22,525	5,520	27,746	2,000	800	-	1,800	-	2,703	-	5,248
March	22,525	5,520	27,746	2,000	800	-	22,100	-	2,703	-	5,248
<b>TOTAL</b>	<b>270,300</b>	<b>66,240</b>	<b>334,302</b>	<b>24,000</b>	<b>9,600</b>	<b>-</b>	<b>57,115</b>	<b>-</b>	<b>31,086</b>	<b>38,234</b>	<b>62,976</b>

Deductions from Income - Sec 80C	
PF - Cognizant	31,086
VPF	-
PPF	-
SSA	-
NSC	-
Accrued Interest on NSC	-
LIC	55,381
ULIP	-
Tuition Fee	-
Mutual Fund	-
Pension Fund	-
Fixed Deposit	-
Housing Loan - Principal Repayment / Stamp Duty / Registration fees	-
<b>TOTAL</b>	<b>86,467</b>

Deductions from Income - Chapter VI A	
Medical Premium - Cognizant	-
Medical Expenditure for very senior citizen - Cognizant	-
Maintenance of Physically-challenged Dependent - Cognizant	-
Deduction in respect of certain Medical treatment	-
<b>TOTAL</b>	<b>-</b>

Additional Information	
Rent Paid	90,000

Deductions from Income - Sec 80CCD (1B)	
NPS Employee contribution - Cognizant	-
<b>TOTAL</b>	<b>-</b>

Deductions from Income - Sec 10	
Education Loan	-
Housing Loan - Cognizant	-
<b>TOTAL</b>	<b>-</b>

Add	
Gross Salary - Cognizant(Basic, HRA, Conv., CPI, NSA, Spl. Allow.,Spl.Payout & Arrears)	
Gross Salary	761,557
Income from other sources(Interest earned on NSC)	
<b>Total</b>	<b>761,557</b>

Deduct	
Deductions	
Professional Tax - Cognizant	2,500
Professional Tax - Inter-Company transfer	
<b>Total</b> (Restricted to)	<b>2,500</b>
<b>Standard Deduction</b>	<b>50,000</b>
Allowance to the Extent Exempt Under Sec 10	
HRA Exemption	62,976

Loss from House Property (Restricted to)	-
Deductions from Income - Sec 80C (Restricted to)	86,467
Deductions from Income - Sec 80CCD (1B)	-
Deductions from Income - Chapter VI A	-
<b>Total Income (Rounded off to nearest one)</b>	<b>559,614</b>
Tax on Total Income	24,422
Deduction from Tax-sec 87A(Restricted to)	-
Surcharge	-
Health & Education Cess	976
<b>Total Income Tax (Rounded off to nearest one)</b>	<b>25,398</b>

Income Tax Recovered till Previous Month	
Cognizant	38,234
<b>Total Tax Deducted</b>	<b>38,234</b>
<b>Income Tax Payable- Balance</b>	<b>-</b>
<b>Income Tax to be Recovered per Month</b>	<b>-</b>

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