

Performance Incentive advice for the year 2015

PRIVATE & CONFIDENTIAL

Name	NAVEEN KUMAR SAMBANDAN	Location	Chennai
ID	285059	PAN	AMWPN7513M
Designation	Associate - Projects	Bank A/C	10971610018495
Gender	Male	PF A/C	TN/MAS/31309/153719
Date Of Birth	Jul 2 1989	IFSC Code	HDFC0001097
Date Of Joining	May 20 2011	Status	Incentive Credited

Incentive Amount	Rs.67,500
Deduction :	
Estimated Taxes	Rs.6,952
Net Amount (Incentive Amount - Deduction)	Rs.60,548

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2016 Payroll.

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