

Performance Incentive advice for the year 2019

PRIVATE & CONFIDENTIAL

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Designation	Associate - Projects	Bank A/C	xxxxxxxxxx8495
Gender	Male	PF A/C	TN/MAS/31309/153719
ESI	-	UAN	100252738902
Date Of Joining	20-May-2011	Status	Incentive Credited

Incentive Amount	15,800
Deduction :	
Estimated Taxes	3,287
Net Amount (Incentive Amount - Deduction)	12,513

Note:

The incentive amount shown above is inclusive of Statutory Bonus paid in lieu of bonus payable under Section 11 of "The Payment of Bonus Act, 1965".

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2020 Payroll.

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