

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

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Designation	Associate - Projects	Bank A/C	xxxxxxxxxx8495
Gender	Male	PF A/C	TN/MAS/31309/153719
ESI	-	UAN	100252738902
Date Of Joining	20-May-2011	Status	Incentive Credited

Incentive Amount	58,500
Deduction :	
Estimated Taxes	11,761
Net Amount (Incentive Amount - Deduction)	46,739

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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