

Performance Incentive advice for the year 2013

PRIVATE & CONFIDENTIAL

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Designation	Programmer Analyst	Bank A/C	10971610018495
Gender	M	PF A/C	TN/MAS/31309/153719
Date Of Birth	Jul 2 1989	IFSC Code	HDFC0001097
Date Of Joining	May 20 2011	Status	Incentive Credited

Incentive Amount	Rs.44,000
Deduction :	
Estimated Taxes	Rs.2,370
Net Amount (Incentive Amount - Deduction)	Rs.41,630

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act, 1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act, 1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2014 Payroll.

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