

Performance Incentive advice for the year 2011

PRIVATE & CONFIDENTIAL

Name	NAVEEN KUMAR SAMBANDAN	Location	Chennai
ID	285059	PAN	AMWPN7513M
Designation	Programmer Analyst Trainee	Bank A/C	10971610018495
Gender	M	PF A/C	TN/MS/31309/153719
Date Of Birth	Jul 2 1989	IFSC Code	HDFC0001097
Date Of Joining	May 20 2011	Status	Incentive Credited

Incentive Amount	Rs.13,622
Deduction :	
Estimated Taxes	Rs.1,403
Net Amount (Incentive Amount - Deduction)	Rs.12,219

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act,1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act,1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2012 Payroll.

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