Statement of Purpose

Economics and Management

Through years of gradually understanding Engineering's traits, I have become fonder of putting layers of work to form the perfect expression. This progress into finding the most efficient solution challenges me to apply my knowledge of logic and rely on my capability to put creativeness into practice. Hence, I have become fond of "Industrial engineering" amongst all the engineering topics.

I have always been interested in reducing costs and time and achieving maximum effectiveness and I have been a team leader since I was a child. In order to follow my high school dreams, I selected math and physics and, in the year 2013, I did my bachelor in Industrial Engineering and I was able to pass my core modules with fairly high scores. Studying at Mehrastan University requires a lot of commitment along with organizational skills and I believe having graduated from this university is good evidence of my skills and abilities as a graduate student in a foreign country. It is also essential for an industrial engineer to achieve goals with coherent planning and minimal cost, and this requirement has intrigued my interest doing a finance course at this stage of life. During bachelor’s degree I did an article which was about investigating the effect of cash holdings on the company's performance due to the role of the mediating quality of earnings of the companies listed in Tehran Stock Exchange. However, due to the education gap, I have taken part in many online courses with certifications in Finance and Economic to satiate my growing knowledge to learn about the world of Economics. I know the two-year degree will be challenging especially because of my irrelevant background, nevertheless, I assure you that I am well adequate for the hurdles of studying in your master’s program because of my Perseverance and Endeavor as well as my interest in Mathematics and Finance.

Studying at your University has always been my dream and the reason I choose this course was its relevance to my previous education. Having read on different sources online, I came to realize that this university has got a rich background in research and this would for sure satisfy my academic desires to be able to move in my future career path.

In order to achieve a degree, I started looking for a program that is interesting and fits my passion of being an Expert and entrepreneur in the future. Among many universities based in Italy, I have chosen your University, one of the top universities worldwide in management and Industrial fields. Among majors such as management and engineering management and others I looked at, this one specifically caught my attention since it stands out and is specialized towards my needs as a young expert. I also learned that this University enjoys a vibrant community with people from different backgrounds that I could benefit from getting to know other cultures and network to people from other countries.

I am confident that this program will benefit me both in terms of academic value and practical application skills and will equip me with problem solving skill for my future career. Therefore, I have chosen this university for my advanced studies and the pursuit my vision to be a successful entrepreneur.

Thank you for considering my application.

Navid Esmaili

More broadly, an economics degree helps prepare you for careers that require numerical, analytical and problem solving skills – for example in business planning, marketing, research and management. Economics helps me to think strategically and make decisions to optimize the outcome.

Studying economics **enables us to understand past, future and current models**, and apply them to societies, governments, businesses and individuals.

From an individual perspective, economics frames many choices we have to make about **work, leisure, consumption and how much to save**. ... Our lives are also influenced by macro-economic trends, such as inflation, interest rates and economic growth.

Economics provides a **rigorous way of thinking** about trade-offs, incentives, and costs and benefits, it has many real-world applications. ... Economics can help us understand how people make financial decisions and how simple changes can result in better outcomes.

With a master's in applied economics, students learn **how to apply economic theories to real business and government applications**. They study economic patterns, learning how to make predictions about finance and financial decision outcomes.

[Economics](https://universitycompare.com/guides/subject/economics-degree/) is a subject that is very much alive and this is what makes it interesting to me. Every day there are new situations that economists can explore and analyses and I find this prospect extremely exciting.

* Discuss the idea of pluralist economics and remember the key characteristics of each of the four economic theories. Describe the roles and key concepts of individual economic agents and households.
* Apply the concepts in a household bargaining approach and a neoclassical approach of household maximization of wellbeing.
* Classify key concepts of consumption and consumer behavior and apply these in simple examples of how much to buy with given prices and budgets and how much to buy with price changes or different levels of income.
* Explain the different types of firms and markets and worker motivation.
* Explain how firms determine their prices and calculate costs and profits and how they select the optimum production size to maximize profits.
* Evaluate different types of markets with the help of different economic theories.
* Explain the different economic roles of the state and the ways in which states may fail in performing these roles.
* Explain the basics of public finance.
* Apply the criteria for distinguishing types of private and public goods to a wide variety of goods and services in the real-world.
* Explain labour market concepts at the demand side and the supply side.
* Apply these concepts to questions of employment, wages and unemployment in simple examples.
* Explain key concepts of financial markets
* Express the key distinctions between the micro level and the macro level of the economy and remember the macroeconomic equation.
* Explain the macroeconomic flow from four different theoretical perspectives.
* Apply macroeconomic concepts such as the aggregate propensity to consume and the multiplier and inflation to simple examples.
* Evaluate the various justifications for economic growth and the different theories of growth.
* Apply the multiplier effect to a simple example.
* Explain types and measures for gains from trade.
* Apply the concept of the leakage effect to real-world examples.
* Evaluate the key differences between a theory that uses the concept of comparative advantage and a theory that uses the concept of competitive advantage.
* Analyze economic growth in relation to the limits posed by our natural environment, from different theoretical perspectives.
* Apply the various concepts for green growth to real-world data.
* Analyze the various alternative measures to GDP.
* Evaluate different types of economic inequality.

Microeconomics is **a branch of mainstream economics** that studies the behavior of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms. ... Microeconomics shows conditions under which free markets lead to desirable allocations. microeconomic decisions on how to use their limited resources to maximize personal satisfaction.