

Phoenix Primea, Tower A, 1st Floor, Road Number 2,
Financial District, Nanakram Guda, Hyderabad, Telangana 500032
Contact details: +91 9100098968 | www.techolution.com | hr@techolution.com

JOINING BONUS GUARANTEE

THIS GUARANTEE is provided by the undersigned **Mr Navin Nagrani** residing at
Bk No.336,Room No.8 , Behind Gajanand Handlooms , Near Thakur Studio, Ulhasnagar-421002
..... to Techolution India Private Limited (hereinafter referred to as
“the Company”) having its registered office at **Hyderabad** as follows:

WHEREAS –

A. The Company has made an offer of employment and the employee has accepted such offer pursuant to the executed offer letter dated January 5th, 2022 (referred to as “the Offer Letter” hereinafter) executed by me and the Company; and

B. In pursuance to the executed Offer Letter as mentioned hereinabove, the Company shall pay the employee a total amount of **INR 50,000 (Fifty Thousand Rupees Only)** towards a bonus for joining the employment of the Company on the set date as per the offer letter. Payment is expected to be credited in the next 10 - 15 working days, advance to the actual joining date.

NOW THEREFORE I HEREBY AGREE AS FOLLOWS:

1. This amount is contingent upon the successful joining on **January 19th, 2022** and clearance of background and reference checks. In the event I fail to abide by the terms of the Offer Letter and fail to join the employment of the Company pursuant to the terms of the Offer Letter, I undertake to pay to the Company the said amount of **INR 50,000 (Fifty Thousand Rupees Only)** which shall include the amount mentioned in Recital B above and the damage incurred upon by the Company.

2. If I fail to pay the aforesaid amount, the Company shall be entitled to specific performance and injunctive or other equitable relief as deemed proper or necessary by a court of competent jurisdiction as a remedy for any such failure or any breach of the provisions mentioned herein.

4. In WITNESS WHEREOF the parties have executed this GUARANTEE on the day and date mentioned below at Hyderabad.

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Dated this day of 5/01/2022

EMPLOYEE

TECHOLUTION INDIA PRIVATE LIMITED

Name: Navin Nagrani

Address: Bk No.336, Room No.8 , Behind Gajanand Handlooms ,
Near Thakur Studio, Ulhasnagar-421002

Designation: Senior Full Stack Developer

Signature:



Signature:

Note: This agreement will be printed out on a INR 50 bond paper.