

Classical Probit Model Estimation Results:

Parameter	Estimate	Std. Error
Intercept	-3.1021	0.3667
afam	0.3957	0.0986
chist	0.1575	0.0214
condomin	-0.0299	0.0892
hirat	-0.3764	0.6576
hschool	-0.5789	0.2392
insurance	2.5668	0.2839
lvrat	0.7873	0.2527
mhist	0.1223	0.0751
phist	0.7058	0.1181
pirat	2.5006	0.5489
selfemp	0.3413	0.1128
single	0.2458	0.0821
unemp	0.0314	0.0181

Combined Results: ML Estimates and Bayesian Posterior Summaries

Parameter	ML_Est	ML_SE	Bayes_Mean	Bayes_SD
Intercept	-3.1021	0.3667	-3.1112	0.3679
afam	0.3957	0.0986	0.3972	0.1017
chist	0.1575	0.0214	0.1580	0.0217
condomin	-0.0299	0.0892	-0.0284	0.0884
hirat	-0.3764	0.6576	-0.3297	0.6426
hschool	-0.5789	0.2392	-0.5800	0.2382
insurance	2.5668	0.2839	2.6056	0.2899
lvrat	0.7873	0.2527	0.7717	0.2464
mhist	0.1223	0.0751	0.1273	0.0756
phist	0.7058	0.1181	0.7099	0.1181
pirat	2.5006	0.5489	2.4785	0.5238
selfemp	0.3413	0.1128	0.3413	0.1131
single	0.2458	0.0821	0.2472	0.0822
unemp	0.0314	0.0181	0.0314	0.0185

Average Covariate EPEct (ACE) for ML Estimate: 0.1579

Trace Plots for MCMC Draws of Probit Model Parameters

