

Classical Probit Model Estimation Results:

Parameter	Estimate	Std. Error
Intercept	-3.1021	0.3667
afam	0.3957	0.0986
chist	0.1575	0.0214
condomin	-0.0299	0.0892
hirat	-0.3764	0.6576
hschool	-0.5789	0.2392
insurance	2.5668	0.2839
lvrat	0.7873	0.2527
mhist	0.1223	0.0751
phist	0.7058	0.1181
pirat	2.5006	0.5489
selfemp	0.3413	0.1128
single	0.2458	0.0821
unemp	0.0314	0.0181

Combined Results: ML Estimates and Bayesian Posterior Summaries

Parameter	ML_Est	ML_SE	Bayes_Mean		
Bayes_SD	Intercept	-3.1021	0.3667	-3.1112	
0.3679	afam	0.3957	0.0986	0.3972	
0.1017	chist	0.1575	0.0214	0.1580	0.0217
condomin	-0.0299	0.0892	-0.0284	0.0884	
hirat	-0.3764	0.6576	-0.3297	0.6426	
hschool	-0.5789	0.2392	-0.5800	0.2382	
insurance	2.5668	0.2839	2.6056	0.2899	
lvrat	0.7873	0.2527	0.7717	0.2464	mhist
0.1223	0.0751	0.1273	0.0756	phist	0.7058
0.1181	0.7099	0.1181	pirat	2.5006	0.5489
2.4785	0.5238	selfemp	0.3413	0.1128	
0.3413	0.1131	single	0.2458	0.0821	
0.2472	0.0822	unemp	0.0314	0.0181	
0.0314	0.0185				

Average Covariate EPect (ACE) for ML Estimate: 0.1579

Trace Plots for MCMC Draws of Probit Model Parameters

