




Medwish Commitment Paper

*"Commitment is an act,
not a word"*

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Medwish Commitment



Reminder

«These past few weeks, we have observed a worrying trend of ICOs trampling the most elementary rules. Missing or incomplete smart-contracts, unclear token sales conditions, partly fictitious or inattentive advisors, rating agencies that do not fulfill their role... when combined, these approximations or violations of best practices are ticking timebombs. »

« Without a transparent blockchain, there can be no ICO. Setting up an ICO without transparency does not make any sense »

Alexandre Stachtchenko sur Medium

No matter what change the Medwish project is trying to make, the way our goal will be achieved is a function of our commitment to acting consistently in the direction of the Medwish project.

Our consistency goes through a transparency never implemented during an ICO.

Trusted third party

By "trusted third party" is generally meant any entity capable of certifying "transactions". The blockchain overturns traditional codes by introducing a digital trust that allows "peer-to-peer" transmission of data, while registering in its public register all the components of this transaction.

In other words, if a user transmits data to another, this exchange is visible to all members of the blockchain. All members can therefore know who generated the data, who holds it, and to whom it previously belonged.

During an ICO (Unregulated Fundraising), if it is possible to know the original owner of the BTC (Bitcoin) or ETH (Ether) or other cryptocurrency / tokens sent, there is no longer any control of funds amassed once these transformed (in whole or in part) in fiat currency (Euros, Dollars, etc.).

Transformation still, today, necessary to meet the expenses outside blockchain (wages, rents, etc ...)

Medwish Commitment



Obligation of means

If the obligation of result can not and is not put in place in the ICOs for many legitimate reasons, the obligation of means must be the most relevant and transparent possible.

At Medwish we take the party and bet to couple digital trusted third party and human trust (traditional). The latter, as part of the Medwish project, will also be state-owned. Finally, we will secure the funds invested in our ICO in good father according to the rules defined in this **Medwish Commitment Paper**.

Medwish post-ICO trusted third party



The Notary is the trusted third party.

It is a public officer appointed by the Minister of Justice who, among others, has the mission to draft and design authentic acts involved in all areas of law. He is able to draft innovative clauses, some of which have been passed by the legislator.

In the Medwish project, the notary validates and registers the necessary formalities to release the funds obtained at the ICO.

The Notary of Medwish

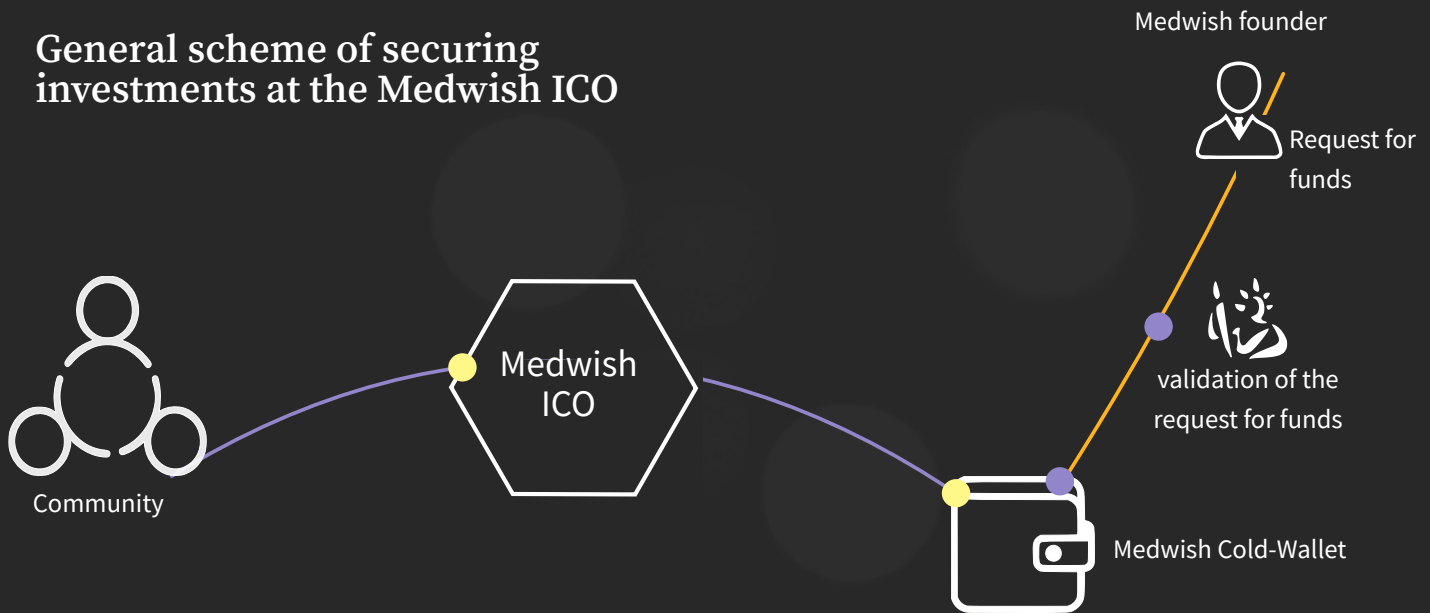
For security reasons, only the French Financial Markets Authority (AMF) and the French tax authorities know the name of the notary who drafts all documents supporting the commitment of medwish.



Medwish Commitment



General scheme of securing investments at the Medwish ICO



The Notary authorizes the release of funds by installments with a defined maximum, following clear and pre-established rules. And this until the start of Medwish.

Unlock rules

- Funds well distributed according to the keys and caps of distribution,
- Deposit of the justifications of the previous request for funds,
- Deposit of a forecast of use of the newly requested funds,
- Notary act of conformity with the "Medwish Commitment" made public,
- Release of the funds (limited to 1 million euros per unlock)

Medwish Commitment



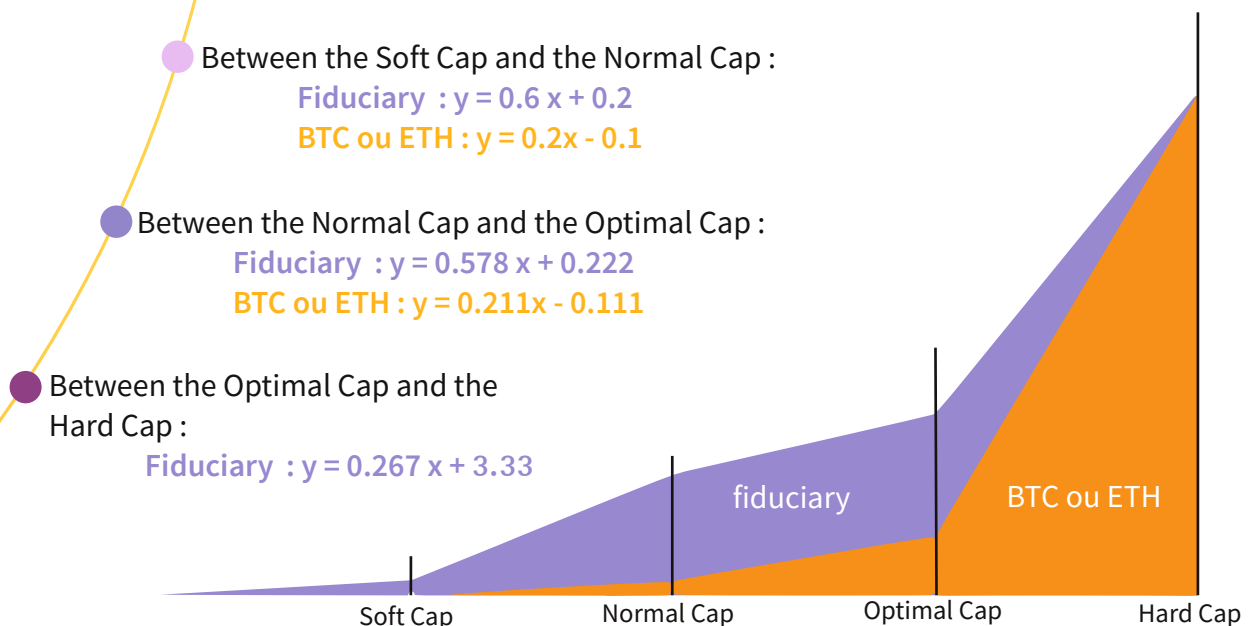
Keys of funds and Caps raised from distributions at the Medwish ICO

To secure the investments made for the Medwish project as much as possible, the funds raised will be divided into fiduciary and cryptocurrency currencies. The only fiduciary currency chosen is the Euros (because the geographical area of creation of the Medwish project). The selected cryptocurrencies are BTC (Bitcoin, gold standard) and ETH (Ether).

The distribution will be made according to the following table :

CAP	SOFT	NORMAL	OPTIMAL	HARD
In millions of €	0.5	5	10	50
Fiduciary %	100	80	60	34
BTC %	0	10	20	33
ETH %	0	10	20	33

Distribution keys



Medwish Commitment



We create medwish or you are refunds !

Modality :

Participate in the Medwish ICO, provide in the registration form an Ethereum address valid for the refund.

Soft Cap not reached :

- The Soft Cap is not reached you are refunds according to the smart-contract.

Soft Cap reached but non-conforming evidence :

- We present the proof of use of the previous funds previously requested for release,
- The justificatives of uses of the funds are not in conformity with the development of the project Medwish,
- The notary establishes an act of non-conformity made public,
- The notary establishes an act of repayment of funds available pro rata and subtracts from the amount of funds compliant already committed,
- A refund is made on your valid ethereum address,

User Story :

Mr Crypto has participated in the amount of 10 ETH in the Medwish ICO which has collected Optimal cap (10Million €). Of the ETHs sent by Mr Crypto, 6 ETHs have been converted into euros, 2 ETHs are converted into BTC and 2 ETH remains available.

In Medwish's first request for funds, the latter represents 1 ETH out of the 6 transformed ETHs.

Medwish reformulates a request for funds, but the supporting documents are deemed non-compliant by the notary who draws up the documents necessary to repay the funds within one month.

MrCrypto is refunded on his ETH address of the 2 ETHs kept in reserve + of the 2 ETH converted into BTC (less exchange and administrative costs + the 5 ETHs converted into euros (minus exchange and administrative costs).

Medwish Commitment



Medwish Foundation

When Optimal Cap reached Medwish will reserve a percentage of the funds raised for the creation of the Medwish Foundation.

The purpose of the Medwish Foundation will be :

- To be involved in humanitarian projects proposed by the community.
- To establish a good practice label for health and humanitarian ICOs.
- To invest in the projects labeled "Medwish Foundation".

Medwish Foundation Label

Health projects with a real tokenization interest, audited by independent experts and Medwish Foundation, who will meet the same principle of commitment as the Medwish Commitment previously established during their fundraising will be awarded the Medwish Foundation label.

This label will guarantee respect for investors and guarantee the quality of the health project.

Once the label is obtained, Medwish Foundation will invest in these health projects it believes in.



Foundation

Medwish Commitment



Non-compliance with the Medwish Commitment

In the event of non-compliance with the Medwish Commitment, the notary is not in a position to establish the deed of compliance necessary to release the funds.

In case of non-compliance, the notary proceeds, in the same way as a smart-contract when the Soft Cap is not reached, to a refund in the month following the non-compliance.

ICO Medwish participants receive their funds invested on the valid ETH address provided, less any costs already incurred in the project.

As long as Medwish has not filed the proof of the "Medwish Full Version", the refund procedure remains applicable.

End of the Medwish Commitment

The Medwish Commitment will end at the filing of the documentary presenting the "Medwish Full version".

The notary will establish an act made public based on the announcement of the "Medwish Full Version".

Medwish will have demonstrated its commitment to execute its project. Medwish will then be able to dispose of all remaining funds.

*"It always seems impossible
until it's done"*

Nelson Mandela



***Be engaged !
Join the Medwish ICO !***

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