

Chapter 10 – Special Purpose Books II – Other Books

Question 1.

Verma Bros. carry on business as wholesale cloth dealers. From the following, write up their Purchases Book for April, 2013:

April 3	Purchased on credit from M/s. Birla Mills: 100 pieces long cloth @ ₹80 each 50 pieces shirting @ ₹100 each
April 8	Purchased for cash from M/s. Ambika Mills: 50 pieces muslin @ ₹120 each
April 15	Purchased on credit from M/s. Arvind Mills: 20 pieces coating @ ₹1000 each 10 pieces shirting @ ₹90 each
April 20	Purchased on credit from M/s. Bharat Typewriters Ltd.: 5 typewriters @ ₹1,400 each

Solution:

Verma Bros.
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 Apr 03	M/s. Birla Mills 100 pieces long cloth @ ₹80 each 50 pieces shirting @ ₹100 each			8,000 5,000	13,000
Apr 15	M/s. Arvind Mills 20 pieces coating @ ₹1,000 each 10 pieces shirting @ ₹90 each			20,000 900	20,900
Apr 30	Purchases A/c	Dr.			33,900

Note:

- a. Cash purchases made on 8th April will be recorded in cash book as it is cash transaction and not credit.
- b. Purchase of Typewriters on 20th April is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Question 2.

From the following transactions, prepare the Purchases Book of Jindal and Co., a saree dealer

Date	Invoice No.	Particulars
2014 Jan. 3	801	Purchased on credit from Goyal Mills, Surat-33 polyester ₹100 Less: Trade Discount @ 10%
Jan. 8 Jan. 15	1600 710	Purchased for cash from Garg Mills, Kota-30 Kota Sarees @ ₹40 Purchased on credit from Mills, Bengaluru 6 Silk Sarees @ ₹260 Less: Trade Discount @ 10%
Jan. 30	840	Purchased on credit from Bansal and Co. 2 typewriters @ ₹3,500

Solution:

Book of Jindal and Company
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2014 Jan 03	Goyal Mills, Surat 33 Polyester ₹100 each Less: 10% Trade Discount	801		3,300 330	2,970
Jan 15	Mills, Bengaluru 6 Silk Sarees @ ₹260 each Less: 10% Trade Discount	710		1,560 156	1,404
Jan 31	Purchases A/c	Dr.			4,374

Note:

- a. Cash purchases made on 8th January will be recorded in cash book as it is cash transaction and not credit.
- b. Purchase of Typewriters on 30th January is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Question 3.

M/s. Ratan Chand and Sons, who are dealers in ready-made garments, purchased the following. Enter these into their Purchases Book:

2015 Dec. 1	Purchased from M/s. Prakash Chand and Sons, Mumbai: 100 Shirts @ ₹175 per shirt; 50 Tee-shirts @ ₹100 per shirts Less: 15% Trade Discount
Dec. 12	Purchased from M/s. A.N. Gupta and Sons: 5 chairs @ ₹500 per chair
Dec. 15	Purchased from M/s. Gyan Prasad and Sons: 20 Bush-shirts @ ₹150 per piece; 75 Tee-shirts @ ₹90 per piece Less: 12% Trade Discount
Dec. 25	Purchased from M/s. Raj Kumar and Sons: 25 Shirts @ ₹165 per shirt

Solution:

Books of M/s. Ratan Chand and Sons
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2015 Dec 01	M/s. Prakash Chand and Sons, Mumbai 100 Shirts @ ₹175 per shirt 50 Tee-shirts @ ₹100 per shirt Less: 15% Trade Discount			17,500 5,000 22,500 3,375	19,125
Dec 15	M/s. Gyan Prasad and Sons. 20 Bush-shirts @ ₹150 per piece 75 tee-shirts @ ₹90 per piece Less: 12.5% Trade Dicount			3,000 6,750 9,750 1,218.75	8,531.25
Dec 25	M/s. Raj Kumar and Sons 25 shirts @ ₹165 per shirts				4,125
Dec 31	Purchases A/c	Dr.			31,781.25

Note:

Purchase of Chairs on 12th December is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Question 4.

From the following information, prepare a Purchases Book and post them into Ledger

2015	
April 1	Purchased from BPL 20 colour T.V. @ ₹15,000 each, less Trade Discount @ 10%. Freight charges ₹2,000.
April 15	Purchased from Soni India Ltd. 10 colour T.V. @ ₹20,000 each less Trade Discount @ 10%. Freight charges ₹1,000.
April 20	Purchased from India Today Ltd. 10 music systems @ ₹10,000 each less Trade Discount @ 15 %. Freight charges ₹1,000.
April 30	Purchased from Videocon India Ltd. 5 washing machines @ ₹15,000 each less Trade Discount @ 20%. Freight charges ₹1,000.

Solution:

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Cost ₹	Freight ₹	Total ₹
2015 Apr 01	BPL 20 Colour T.V. @ ₹15,000 each Less: 10% Trade Discount			3,00,000 30,000	2,70,000	2,000	2,72,000
Apr 15	Soni India Ltd. 10 Colour T.V. @ ₹20,000 Less: 10% Trade Discount			2,00,000 20,000	1,80,000	1,000	1,81,000
Apr 20	India Today Ltd. 10 Music System @ ₹10,000 Less: 15% Trade Discount			1,00,000 15,000	85,000	1,000	86,000
Apr 30	Videocon India Ltd. 5 Washing Machines @ ₹15,000 each Less: 20% Trade Discount			75,000 15,000	60,000	1,000	61,000
Apr 30	Purchases A/c	Dr.			5,95,000	5,000	6,00,00

Purchases Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2015 Apr 30	To Sundries as per Purchases Book		5,95,000					

Freight Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2015 Apr 01	To BPL A/c		2,000					
Apr 15	To Soni India Ltd. A/c		1,000					
Apr 20	To India Today Ltd. A/c		1,000					
Apr 30	To Videocon India Ltd. A/c		1,000					

BPL Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2015 Apr 01 Apr 01	By Purchases A/c By Freight A/c		2,70,000 2,000

Soni India Ltd. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2015 Apr 15 Apr 15	By Purchases A/c By Freight A/c		1,80,000 1,000

India Today Ltd. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2015 Apr 20 Apr 20	By Purchases A/c By Freight A/c		85,000 1,000

Videocon India Ltd. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2015 Apr 30 Apr 30	By Purchases A/c By Freight A/c		60,000 1,000

Question 5.

The following purchases were made by M/s. B.K. Gupta, Delhi, during the month of April, 2015:

2015	
April 8	Purchased on credit from Subodh Brothers 5 chests of tea @ ₹4,000 per chest at a Discount of 10% and paid VAT @ 5% and Packing and Other Charges ₹500.
April 12	Purchased in cash 20 boxes of tea @ ₹500 per box at a Trade Discount of 10% and paid VAT @ 5%
April 18	Purchased on credit 3 show cases @ ₹1,500 per case from Raj Furnishing House at a Trade Discount of 10%.
April 20	Purchased on credit 15 boxes of tea @ ₹600 per box at a Trade Discount of 10% from Siliguri Tea Agency and charged VAT @ 5% and packing and other charges ₹50.
April 25	Purchased 5 kgs of Special Green Tea on credit from Darjeeling Tea House @ ₹200 per kg at a Trade Discount of 10% for household consumption of proprietor.

Solution:

Books of M/s. B.K. Gupta, Delhi
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Cost ₹	VAT ₹	Packing and Other Charges ₹	Total ₹
2015 Apr 08	Subodh Brothers 5 chests of tea @ ₹4,000 per chest Less: 10% Trade Discount Add: 5% VAT			20,000 2,000 18,000 900	18,000	900	500	19,400
Apr 20	Siliguri Tea Agency 15 Boxes Tea @ ₹ 600 per Box Less: 10% Trade Discount Add: 5% VAT			9,000 900 8,100 405	8,100	405	50	8,555
Apr 30	Purchase A/c	Dr.			26,100	1,305	550	27,955

Purchases Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2015 Apr 30	To Sundries as per Purchases Book		26,100					

VAT Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2015 Apr 08	To Subodh Brothers A/c		900					
Apr 20	To Siliguri Tea Agency A/c		405					

Packing and Other Charges Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2015 Apr 08	To Subodh Brothers A/c		500					
Apr 20	To Siliguri Tea Agency A/c		50					

Subodh Brothers Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
				2015 Apr 08	By Purchases A/c		18,000	
				Apr 08	By VAT A/c		900	
				Apr 08	By Freight and Other Charges A/c		500	

Siliguri Tea Agency Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
				2015 Apr 20	By Purchases A/c		81,000	
				Apr 20	By VAT A/c		405	
				Apr 20	By Freight and Other Charges A/c		50	

Note:

- a. Cash purchases made on 12th April will be recorded in cash book as it is cash transaction and not credit.
- b. Purchase of show cases on 18th April is not recorded in Purchase book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)
- c. Purchases made on 25th April will not be recorded in purchases book as it is purchased for household consumption for the proprietor and not for the trading purpose of the firm.

Question 6.

From the following particulars, prepare the Sales Book of Gupta and Co., who deals in furniture:

2013 Jan. 5	Sold on credit to Hari and Co: 10 Tables @ ₹1,100 each 20 Chairs @ ₹650 each
Jan. 10	Sold to M/s. Sharma and Co. on credit 5 Almirahs @ ₹1150 each 5 Stools @ ₹100 each
Jan. 20	Sold old typewriter for ₹600 to Raja and Co., on credit
Jan. 25	Sold to M/s. Sohan Lal and Bros. on credit: 5 Tables @ ₹575 each 1 Revolving Chair @ ₹1750

Solution:

Books of Gupta and Co.
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Total ₹
2013 Jan 05	Hari and Co. 10 Tables @ ₹1,100 each 20 chairs @ ₹650 each			11,000 13,000	24,000
Jan 10	M/s Sharma and Co. 5 Almirah @ ₹1150 each 5 Stools @ ₹100 each			5,750 500	6,250
Jan 25	M/s. Sohan Lal and Bros. 5 Tables @ ₹575 1 Revolving Chair @ ₹1,750			2,875 1,750	4,625
Jan 31	Sales A/c	Cr.			34,875

Note:

Sale of old typewriter on 20th January is not recorded in Sales book as it is not goods that the firm trade in. It is an asset for the firm and not goods (i.e., stock)

Question 7.

Prepare a Sales Book from the following transactions. Open a Ledger account also:

2013 April 1	Sold to M/s. Gupta Furniture House, Delhi 120 Chairs @ ₹550 per chair 40 Tables @ ₹750 per table Less: 5% Trade Discount
April 10	Sold to M/s. Ajit Singh and Sons, Amritsar: 150 Desks @ ₹225 per desk 160 Chairs @ ₹225 per chair Less: Trade Discount of 5%
April 15	Sold to M/s. Ideal Furniture House, Patiala: 10 Sofa sets @ ₹7,500 each 5 Almirahs @ ₹750 each 25 Office Tables @ ₹850 each Less: 10% Trade Discount

Solution:

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 Apr 01	M/s Gupta Furniture House, Delhi 120 Chairs @ ₹550 per chair 40 Tables @ ₹750 per table Less: 5% Trade Discount			66,000 30,000 96,000 4,800	91,200
Apr 10	M/s. Ajit Singh and Sons, Amritsar 150 Desks @ ₹225 per desk 160 Chairs @ ₹225 per Chair Less: 5% Trade Discount			33,750 36,000 69,750 3,487.50	66,262.50
Apr 15	M/s. Ideal Furniture House, Patiala 10 Sofa sets @ ₹7,500 each 5 Almirahs @ each ₹750 each 25 Office Tables @ ₹850 each Less: 10% Trade Discount			75,000 3,750 21,250 1,00,000 10,000	90,000
Apr 30	Sales A/c	Cr.			2,47,462.50

Sales Account

Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2013 Apr 30	By Sundries as per the Sales Book		2,47,426.50

M/s. Gupta Furniture House, Delhi Account

Dr.	Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
	2013 Apr 01	To Sales A/c		91,200					

M/s. Ajit Singh and Sons, Amritsar Account

Dr.	Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
	2013 Apr 10	To Sales A/c		66,262.50					

M/s. Ideal Furniture House, Patiala Account

Dr.	Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
	2013 Apr 15	To Sales A/c		90,000					

Question 8.

From the following particulars, prepare a Sales Book of M/s. Gyan Prasad and Bros., Delhi, dealers in stationery:

2013 July 1	Sold to M/s. Stationery Mart on credit: 2 reams of white paper @ ₹150 per ream
July 2	Sold to M/s. Puran Chand and Co.: 6 dozen Inkpots @ ₹120 per dozen
July 10	Sold old newspapers for cash ₹62
July 25	Sold on credit to M/s. Rahim and Co.: 10 Drawing Boards @ ₹70 per piece
July 26	Sold to M/s. Jagdish and Sons on credit: 2 Transistors 'Janta model' @ ₹85 per piece
July 30	Sold to M/s. Kay Cee and Co. on credit: 4 Office Tables @ ₹520 per table

Solution:

Books of M/s. Gyan Prasad and Bros.
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Total ₹
2013 July 01	M/s. Stationery Mart 2 Reams of White Paper @ ₹ 150 per ream				300
July 02	M/s Puran Chand and Co. 6 Dozens Inkpot @ ₹ 120 per dozen				720
July 25	M/s. Rahim and Co. 10 Drawing Boards @ ₹ 70 per piece				700
July 31	Sales A/c	Cr.			1,720

Note:

- a. Sale of old newspaper on 10th July is not recorded in Sales book as it is not goods that the firm trade in.
- b. Sale of Transistors on 26th July is not recorded in Sales book as it is not goods that the firm trade in.
- c. Sale of Office table on 30th July is not recorded in Sales book as it is not goods that the firm trade in.

Question 9.

Record the following transactions in the Sales Book of Uttam Stores. Open Ledger Accounts, including Sales Account and post the transactions:

2013		Rate per piece ₹
July 1	Sold to M/s. Kapoor's Furniture Co.: 2 Oak Sideboards, 4 ft. 6 in. wide	1,000
July 6	Sold to M/s. Ram and Co.: 1 Oak Sideboards, 5 ft. wide	1,300
	2 Oak Dresser Sideboards	800
July 12	Sold to M/s. Satish and Mahesh Ltd.: 2 Carved Oak Sideboards, 4 ft. wide	1,800
	3 Oak Circular Dining Tables	1,100
July 20	Sold to M/s. Kapoor's Furnishing Co.: 3 Dinner Wagons	380
	3 Dinner Wagons	300
July 29	Sold to M/s. Satish and Mahesh Ltd.: 3 Oak Oval Dining Tables	1,650

Solution:

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 July 01	M/s. Kapoor's Furniture Co. 2 Oak Sideboards 4 ft. 6 in. wide @ ₹ 1,000 per piece				2,000
July 06	M/s. Ram and Co. 1 Oak Side board 5 ft. wide @ ₹ 1,300 2 Oak Dresser Sideboards @ ₹ 800			1,300 1,600	2,900
July 12	M/s. Satish and Mahesh Ltd. 2 Carved Oak Side boards 4 ft. wide @ ₹ 1,800 each 3 Oak Circular Dining Tables @ ₹ 1,100 each			3,600 3,300	6,900
July 20	M/s. Kapoor's Furniture Co. 3 Dinner Wagons @ ₹ 380 each 3 Dinner Wagons @ ₹ 300 each			1,140 900	2,040
July 29	M/s. Satish and Mahesh Ltd. 3 Oak Oval Dining Tables @ ₹ 1,650 each				4,950
July 31	Sales A/c	Cr.			18,790

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
				2013 July 31	By Sundries as per the Sales Book		18,790

M/s. Kapoor's Furniture and Co Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 July 01	To Sales A/c		2,000				
July 20	To Sales A/c		2,040				

M/s. Ram and Co. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 July 06	To Sales A/c		2,900				

M/s. Satish and Mahesh Ltd. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 July 12	To Sales A/c		6,900				
July 29	To Sales A/c		4,950				

Question 10.

Prepare the Purchases Book and Sales Book from the following transactions:

2013 Jan. 1	Bought from M/s. Uma Datt, Bombay, on credit: 100 copies Business Statistics @ ₹80 each 100 copies Business Methods Without Tears by O.P. Goela @ ₹50 each
Jan. 2	Sold to Shri Dayal: 24 copies Business Statistics @ ₹85 each 25 copies Business Methods Without Tears @ ₹57 each
Jan. 8	Bought from S. Chand, Delhi: 40 copies Economics by K.K. Dewet @ ₹80 each Less: 15% Trade Discount
Jan 12	Sold to Gupta Bros.: 20 copies Economics @ ₹80 each
Jan. 18	Sold to Ram Saran Das: 20 copies Business Statistics @ ₹85 each
Jan. 22	Bought from Rajab Ali, Agra: 100 copies M.S.L.C. Arithmetic @ ₹45 each Less: Trade Discount 20%
Jan. 25	Bought from Hari Ram, Delhi: 50 copies History of England @ ₹50 each Less: 15% Trade Discount
Jan. 31	Sold to Rishi Kumar: 25 copies M.S.L.C. Arithmetic @ ₹45 each

Solution:

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 Jan 01	M/s. Uma Datt, Bombay: 100 Copies Business Statistics @ ₹ 80 each 100 Copies of Business Methods Without Tears @ ₹ 50 each			8,000 5,000	13,000
Jan 08	S. Chand, Delhi: 40 Copies Economics by K.K. Dewet @ ₹ 80 each Less: 15% Trade Discount			3,200 480	2,720
Jan 22	Rajab Ali, Agra: 100 Copies M.S.L.C. Arithmetic @ ₹ 45 each Less: 20% Trade Discount			4,500 900	3,600
Jan 25	Hari Ram, Delhi: 50 Copies History of England @ ₹ 50 each Less: 15% Trade Discount			2,500 375	2,125
Jan 31	Purchase A/c	Dr.			21,445

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Jan 02	Shri Dayal 24 Copies Business Statistics @ ₹ 85 each 25 Copies Business Methods Without Tears @ ₹ 57			2,040 1,425	3,465
Jan 12	Gupta Bros. 20 Copies Economics @ ₹ 80 each				1,600
Jan 18	Ram Saran Das 20 copies of Business Statistics @ ₹ 85 each				1,700
Jan 31	Rishi Kumar 25 Copies M.S.L.C Arithmetic @ ₹ 45 each				1,125
Jan 31	Sales A/c	Cr.			7,890

Question 11.

Prepare Sales Book and Purchases Book of M/S. Deendayal from the following transactions:

2013 June 7	Purchased from Arora and Co., Nai Sarak 10 chairs @ ₹200 each 1 table for ₹600 Trade Discount 10%
June 10	Sold to Sudha Furniture Co., Agra 1 Almirah @ ₹2000 Less: 15% Trade Discount
June 12	Sold to Meera Mart for cash 10 tables @ ₹1,000 each
June 15	Purchased from Hira Lal and Sons for cash 15 chairs @ ₹350 each
June 16	Purchased from Fateh Chand and Co., Delhi 5 chairs @ ₹180 each
June 25	Sold to Ravi Sharma, Delhi 2 dining tables @ ₹6,000 each Less: 10% Trade Discount

Solution:

Books Of M/s. Deendayal
Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 June 07	Arora and Co., Nai Sarak 10 chairs @ ₹200 each 1 table for ₹600 Less: 10% Trade Discount			2,000 600 2,600 260	2,340
June 16	Fateh Chand and Co., Delhi 5 Chairs @ Rs. 180 each				900
June 30	Purchase A/c	Dr.			3,240

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 June 10	Sudha Furniture Co., Agra 1 Almirah @ Rs. 2000 Less: 15% Trade Discount			2,000 300	1,700
June 25	Ravi Sharma, Delhi 2 dining tables @ Rs. 6,000 each Less: 10% Trade Discount			12,000 1,200	10,800
June 30	Sales A/c	Cr.			12,500

Note:

- a. Cash sales made on 12th June will be recorded in cash book as it is cash transaction and not credit.
- b. Cash purchases made on 15th June will be recorded in cash book as it is cash transaction and not credit.

Question 12.

Prepare Purchases Return Book of Aruna Stores from the following transactions and post them into a Ledger:

2013 Jan. 10	Returned to Sohan and Sons: 1 Rohtas Fan 36" @ ₹1,250 Trade Discount 10% Reason - the fan being out of order
Jan. 25	Returned to Ram and Co.: 1 doz. lamp-holders @ ₹200 per doz. Reason-Received in excess of the order

Solution:

Books of Aruna Stores
Purchases Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013 Jan 10	Sohan and Sons 1 Rohtas Fan 36" @ ₹1,250 Less: 10% Trade Discount			1,250 125	1,125
Jan 25	Ram and Co. 1 Doz. Lamp-holder @ ₹200 per doz.				200
Jan 31	Purchases Return A/c	Cr.			1,325

Question 13.

Record following transactions in the Purchases Return Book of Kamala Stores for June 2013:

June 6	Returned goods to Ramesh Brothers, ₹50
June 8	Returned goods to Sohan Brothers, ₹45
June 15	Returned goods to Prem and Co. ₹70
June 17	Returned goods to Mahesh Brothers worth ₹200 which were purchased for cash

Solution:

Books of Kamala Stores
Purchases Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013					
June 06	Ramesh Brothers				50
June 08	Sohan Brothers				45
June 15	Prem and Co				70
June 30	Purchases Return Account	Cr.			165

Note:

a. Returned goods on 17th June will be recorded in cash book as it is cash transaction and not credit

Question 14.

Prepare Sales Return Book of Shiv Shankar from the following transactions and post them into Ledger:

2013 Feb. 10	Rama Stores returned 1 doz. Osram lamps 25W @ ₹160 per doz. Reason-breakage due to bad packing
Feb. 20	Sohan Singh and Co. returned: 1 Ranjit fan 48" A.C. @ ₹1,400 Reason-being out of order

Solution:

Book of Shiv Shankar
Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 Feb 10	Rama Stores 1 Dozen Osram Lamps 25W @ Rs. 160 per Dozen				160
Feb 20	Sohan Singh and Co. 1 Ranjit Fan 48" A.C. @ Rs. 1,400				1,400
Feb 28	Sales Return A/c	Dr.			1,560

Question 15.

Enter the following transactions in the Sales Return Books Of Raj Stores:

2013 July 1	Sohan and Sons returned 50 bags of rice, rate ₹130 per bag
July 2	Ramesh and Sons returned 60 bags of sugar, rate ₹150 per bag
July 20	Sidhir returned 10 tins of Ghee, rate ₹120 per tin
July 25	Dinesh returned goods of the value of ₹200
July 26	Goods returned by Ravi worth ₹200 which were sold for cash

Solution:

Books of Raj Stores
Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 July 01	Sohan and Sons 50 Bags of Rice @ Rs. 130 per bag				6,500
July 02	Ramesh and Sons 60 Bags of Sugar @ Rs. 150 per bag				9,000
July 20	Sudhir 10 tins of Ghee @ Rs. 120 per tin				1,200
July 25	Dinesh				200
July 31	Sales Return A/c	Dr.			16,900

Note:

a. Goods returned by Ravi on 26th July will be recorded in cash book as it is cash transaction and not credit

Question 16.

Prepare Returns Inward and Returns Outward Books from the transactions:

2013 March 1	Mathur Bros., New Delhi, returned: 5 pairs of Shoes for being defective @ ₹500 per pair Less: Trade Discount 10%
March 5	Returned to Kanpur Leather Private Ltd., Kanpur: 100 pairs of Chappals being not up to the approved sample @ ₹150 per pair Less: Trade Discount 15%
March 12	Baluja Shoes Co., Delhi, returned 12 pairs of ladies chappals: ₹200 per pair Less: Trade Discount 10%
March 20	Returned to Bata Shoes Pvt. Ltd., Kolkata: 100 pairs B.S.C Canvas Shoes @ 175 per pair Less: Trade Discount 15%
March 24	Sethi Bros., Krishan Nagar, returned 10 pairs sandals: @ ₹250 per pair

Solution:

Returns Inwards Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013					
Mar 01	Mathur Bros., New Delhi 5 pairs of Shoes @ Rs. 500 per pair Less: Trade Discount 10%			2,500 250	2,250
Mar 12	Baluja Shoes Co., Delhi 12 pairs of Ladies Chappals @ Rs. 200 per pair Less: 10% Trade Discount			2,400 240	2,160
Mar 24	Sethi Bros., Krishan Nagar 10 pairs Sandals @ Rs. 250 per pair				2,500
Mar 31	Return Inward A/c	Dr.			6,910

Returns Outwards Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013 Mar 05	Kanpur Leather Private Ltd., Kanpur 100 pairs of Chappals @ Rs. 150 per pair Less: 15% Trade Discount			15,000 2,250	12,750
Mar 20	Bata Shoes Pvt. Ltd., Kolkata 100 pairs B.S.C Canvas Shoes @ Rs. 175 per pair Less: 15% Trade Discount			17,500 2,625	14,875
Mar 31	Return Outward A/c	Cr.			27,625

Question 17.

Following balance appeared in the Balance Sheet of Ram Stores on 31st March, 2013.

Pass the necessary Journal entries for opening the books for the year 2013-14:

Debit Balances: Furniture Rs.4,000; Machinery Rs.20,000; Debtors Rs.5,000; Bills Receivable Rs.11,800; Cash Rs.14,200.

Credit Balances: Capital Rs.30,000; Bills Payable Rs.15,000; Creditors Rs.10,000.

Solution:

Books of Ram Stores
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 April 01	Furniture A/c	Dr.	4,000	
	Machinery A/c	Dr.	20,000	
	Debtors	Dr.	5,000	
	Bill Receivable A/c	Dr.	11,800	
	Cash A/c	Dr.	14,200	
	To Capital A/c			30,000
	To Bills Payable A/c			15,000
	To Creditors			10,000
	(Being balances brought forward from the last month)			

Question 18.

Enter the following transactions in Journal Proper of Geeta (Proprietor):

- Rent not paid (Rent outstanding) Rs.1,000.
- Goods withdrawn by proprietor for personal use Rs.5,000.
- Purchase of machine on credit for Rs.10,000 from Ram Sons.
- Depreciate motor car with book value Rs.1,00,000 @ 10% p.a. for one year.

Solution:

Books of Geeta
Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
i.	Rent A/c To Outstanding Rent A/c (Being rent due but not yet paid)	Dr.	1,000	1,000
ii.	Drawing A/c To Purchase A/c (Being goods withdrawn by proprietor for personal use)	Dr.	5,000	5,000
iii.	Machinery A/c To Ram Sons A/c (Being machinery purchased on credit)	Dr.	10,000	10,000
iv.	Depreciation A/c To Motor Car A/c (Being motor car depreciated @10%)	Dr.	10,000	10,000

Question 19.

From the following information available on 31st March, 2013, pass the necessary Adjustment Entries in the Journal for the year ending on that date:

Interest accrued Rs.2,500.

Wages for March, 2013 outstanding Rs.10,000.

Insurance prepaid Rs.1,500.

Rent for April, 2013 received in advance Rs.3,000.

Depreciation on furniture Rs.5,000.

Commission due to Manager 6% on net profit after charging such commission. The profit before charging such commission was Rs.1,06,000.

Interest due on loan but not paid. Loan of Rs.1,50,000 was taken at 9% p.a.; 9 months before end of the year.

Solution:

Journal					
Date	Particulars	L.F.	Dr. ₹	Cr. ₹	
2013 i.	Accrued Interest A/c To Interest A/c (Being interest accrued)	Dr.	2,500	2,500	
ii.	Wages A/c To Outstanding Wages A/c (Being outstanding wages for the month of march)	Dr.	10,000	10,000	
iii.	Prepaid Insurance A/c To Insurance A/c (Being insurance paid in advance)	Dr.	1,500	1,500	
iv.	Rent A/c To Rent Received in Advance A/c (Being rent received in advance adjusted)	Dr.	3,000	3,000	
v.	Depreciation A/c To Furniture A/c (Being depreciation charged on furniture)	Dr.	5,000	5,000	
vi.	Profit and Loss A/c To Manager's Commission Payable A/c (Being manager commission payable @ 6% on net profit after charging such commission)	Dr.	6,000	6,000	
vii.	Interest on Loan A/c To Outstanding Interest A/c (Being interest on loan outstanding for 9 months)	Dr.	10,125	10,125	

Note:

a. Calculation of Manager's Commission:

	%	₹	₹
Net profit (Before charging commission)	106	1,06,000	
Less: Manager's Commission	6	?	6,000
Net Profit (After charging commission)	100	?	1,00,000

Manager's Commission= $1,06,000 \times 6 / 106 = \text{Rs.} 6,000$.

b. Interest on Loan= $1,50,000 \times 9\% \times 9 / 12 = \text{₹} 10,125$

Question 20.

From the following information, prepare the necessary subsidiary books of M/s Hira Lal:

2006		₹
Feb 1	Goods sold to Sen	10,000
Feb 4	Purchases from Kamal	4,960
Feb 6	Sold to Manas	4,200
Feb 7	Sen returned goods	1,200
Feb 8	Returns to Kamal	560
Feb 10	Sold to Mohan	6,600
Feb 14	Purchased from Ram	10,400
Feb 17	Bought from Rakesh	8,120
Feb 20	Return to Ram	400
Feb 22	Return Inwards from Mohan	500
Feb 24	Purchased goods from Kirti	11,400
	Less: 10% Trade discount	
Feb 25	Sold to Chand	13,200
	Less: 5% Trade Discount	
Feb 26	Sold to Vinod	8,000
Feb 28	Return Outward to Kirti	2,000
Feb 28	Less: 10% Trade Discount	
	Return from Vinod	1,000

Solution:

From the following information, prepare the necessary subsidiary books of M/s Hira Lal:

2006		₹
Feb 1	Goods sold to Sen	10,000
Feb 4	Purchases from Kamal	4,960
Feb 6	Sold to Manas	4,200
Feb 7	Sen returned goods	1,200
Feb 8	Returns to Kamal	560
Feb 10	Sold to Mohan	6,600
Feb 14	Purchased from Ram	10,400
Feb 17	Bought from Rakesh	8,120
Feb 20	Return to Ram	400
Feb 22	Return Inwards from Mohan	500
Feb 24	Purchased goods from Kirti	11,400
	Less: 10% Trade discount	
Feb 25	Sold to Chand	13,200
	Less: 5% Trade Discount	
Feb 26	Sold to Vinod	8,000
Feb 28	Return Outward to Kirti	2,000
	Less: 10% Trade Discount	
Feb 28	Return from Vinod	1,000

Question 21.

Enter the following transactions in Subsidiary Books of Ram for the month of January 2013:

2013		₹
Jan. 1	Sold goods to Ramesh	5,250
Jan. 1	Bought from Hari Ram	7,800
Jan. 2	Ramesh returned goods	750
Jan. 2	Sold to Dina Nath	5,500
Jan. 2	Purchased goods from Mangal	7,000
Jan. 4	Returned goods to Mangal	1,000
Jan. 4	Bought from Devi Dayal	3,250
Jan. 4	Sold to Zakir Hussain	3,500
Jan. 5	Zakir Hussain returned goods	40
Jan. 6	Sold to Ram Saran	5,000
Jan. 6	Sold to Ghanshyam	3,000
Jan. 7	Ram Saran returned goods	500
Jan. 8	Returned goods to Devi Dayal	7,000
Jan. 9	Purchased goods from Raghunath subject to a Trade Discount of 10%	10,000
Jan. 10	Sold to Raj Ram goods subject to Trade Discount of 5%	5,000

Solution:

Books of Ram
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Jan 01	Ramesh				5,250
Jan 02	Dina Nath				5,500
Jan 04	Zakir Hussain				3,500
Jan 06	Ram Saran				5,000
Jan 06	Ghanshyam				3,000
Jan 10	Raja Ram			5,000	
	Less: 5% Trade Discount			250	4,750
Jan 31	Sales A/c	Cr.			27,000

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Jan 01	Hari Ram				7,800
Jan 02	Mangal				7,000
Jan 04	Devi Dayal				3,250
Jan 09	Raghunath			10,000	
	Less: 10% Trade Discount			1,000	9,000
Jan 31	Purchase A/c	Dr.			27,050

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013					
Jan 02	Ramesh				750
Jan 05	Zakir Hussain				40
Jan 07	Ram Saran				500
Jan 31	Sales Return A/c	Dr.			1,290

Purchases Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013					
Jan 04	Mangal				1,000
Jan 08	Devi Dayal				7,000
Jan 31	Purchases Return A/c	Cr.			8,000

Question 22.

Write up Purchases and Sales Books from the following transactions given for April 2013 and post the totals in the Ledger:

April 1	Purchased goods from Ram Prasad, Mumbai:
	100 metres Silk @ ₹45 per metre
	75 metres Velvet @ ₹80 per metre
April 10	Sold goods to Rati Ram, Ahmedabad:
	60 metres Silk @ ₹50 per metre
	50 metres Velvet @ ₹82.50 per metre
April 12	Sold goods to Radhey Shyam, Delhi
	30 metres Silk @ ₹52.50 per metre
	20 metres Velvet @ ₹85 per metre
April 18	Roop Narain and Sons purchased from us:
	10 metres Silk @ ₹60 per metre
	5 metres Velvet @ ₹87.50 per metre
April 20	Purchased goods from Hari Ram and Sons, Delhi
	50 pieces Prints @ ₹130 per piece
	80 pieces Colico @ ₹65 per piece
April 22	Purchased from Man Mohan Lal, Varanasi:
	Shirting Cloth ₹10,000
	Saris ₹60,000
April 23	Sold to Brij Mohan and Bros., Mathura:
	Shirting Cloth ₹7,000
	Saris ₹25,000
April 28	Shri Ram and Bros., Hapur, sold to us:
	Long cloth 10 pieces @ ₹1,000 per piece
	Dhotis 100 pairs @ ₹250 per pair

Solution:

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 Apr 01	Ram Prasad, Mumbai: 100 metres Silk @ ₹45 per metre 75 metres Velvet @ ₹80 per metre			4,500 6,000	10,500
Apr 20	Hari Ram and Sons, Delhi: 50 pieces Prints @ ₹130 per piece 80 pieces Colico @ ₹65 per piece			6,500 5,200	11,700
Apr 22	Man Mohan Lal, Varanasi: Shirting Cloth Saris			10,000 60,000	70,000
Apr 28	Shri Ram and Bros., Hapur: Long cloth 10 pieces @ ₹1,000 per piece Dhotis 100 pairs @ ₹250 per pair			10,000 25,000	35,000
Apr 30	Purchase A/c	Dr.			1,27,200

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 Apr 10	Rati Ram, Ahmedabad: 60 metres Silk @ ₹50 per metre 50 metres Velvet @ ₹82.50 per metre			3,000 4,125	7,125
Apr 12	Radhey Shyam, Delhi: 30 metres Silk @ ₹52.50 per metre 20 metres Velvet @ ₹85 per metre			1,575 1,700	3,275
Apr 18	Roop Narain and Sons: 10 metres Silk @ ₹60 per metre 5 metres Velvet @ ₹87.50 per metre			600 437.50	1,037.50
Apr 23	Brij Mohan and Bros., Mathura: Shirting Cloth Saris			7,000 25,000	32,000
Apr 30	Sales A/c	Cr.			43,437.50

Purchases Account							
Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Sundries as per Purchases Book		1,27,200	Apr 30	By Balance c/d		1,27,200
			1,27,200				1,27,200

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		43,437.50	Apr 30	By Sundries as per Sales Book		43,437.50
			43,437.50				43,437.50

Ram Prasad, Mumbai Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		10,500	Apr 01	By Purchases A/c		10,500
			10,500				10,500

Rati Ram, Ahmedabad Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 10	To Sales A/c		7,125	Apr 30	By Balance c/d		7,125
			7,125				7,125

Radhey Shyam, Delhi Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 12	To Sales A/c		3,275	Apr 30	By Balance c/d		3,275
			3,275				3,275

Roop Narain and Sons Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 18	To Sales A/c		1,037.50	Apr 30	By Balance c/d		1,037.50
			1,037.50				1,037.50

Hari Ram and Sons, Delhi Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		11,700	Apr 20	By Purchases A/c		11,700
			11,700				11,700

Man Mohan Lal, Varanasi Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Apr 30	To Balance c/d		70,000	Apr 22	By Purchases A/c		70,000
			70,000				70,000

Brij Mohan and Bros., Mathura Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Apr 23	To Sales A/c		32,000	2013 Apr 30	By Balance c/d		32,000
			32,000				32,000

Shri Ram and Bros., Hapur Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Apr 30	To Balance c/d		35,000	2013 Apr 28	By Purchases A/c		35,000
			35,000				35,000

Question 23.

From the following transaction of Mohan Lal and Co. in the proper book:

2013 Jan. 1	Sold credit to Grover and Co.: 10 Electric Irons ₹250 each; 5 Electric Stoves @ ₹150 each
Jan. 5	Purchased on credit from Ram and Bros.: 25 heaters @ ₹400 each; 10 Water Heaters @ ₹200 each
Jan. 10	Purchased for cash from Raja and Co.: 10 Electric Kettles @ ₹300 each
Jan. 15	Sold to Mahesh Bros. on credit: 10 Heaters @ ₹500 each; 5 Water Heaters @ ₹250 each
Jan. 18	Returned to Ram and Bros.: 5 Heaters being defective
Jan. 20	Purchased from Sethi and Co.: 10 Toasters @ ₹200 each 10 Toasters @ ₹300 each
Jan. 27	Mahesh Bros. returned one water heater as defective

Solution:

Books of Mohan Lal and Co.
Cash Book

Dr.							Cr.	
	Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹

2013 Jan 10 By Raja and Co. A/c 3,000

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	J.F.	Details ₹	Amount ₹
2013 Jan 01	Grover and Co. 10 Electronic Irons @ ₹250 each 5 Electronic Stoves @ ₹150 each			2,500 750	3,250
Jan 15	Mahesh Bros. 10 Heaters @ ₹500 each 5 Water Heaters @ ₹250 each			5,000 1,250	6,250
Jan 31	Sales A/c	Cr.			9,500

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	J.F.	Details ₹	Amount ₹
2013 Jan 05	Ram and Bros. 25 Heaters @ ₹400 each 10 Water Heaters @ ₹200 each			10,000 2,000	12,000
Jan 20	Sethi and Co. 10 Toasters @ ₹200 each 10 Toasters @ ₹300 each			2,000 3,000	5,000
Jan 31	Purchases A/c	Dr.			17,000

Return Outward Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	J.F.	Details ₹	Amount ₹
2013 Jan 18	Ram and Bros. 5 Heater @ ₹400 each				2,000
Jan 31	Return Outward A/c	Cr.			2,000

Return Inward Book

Date	Name of Customer (Account to be credited)	Credit Note No.	J.F.	Details ₹	Amount ₹
2013 Jan 27	Mahesh Bros. 1 Water Heater @ ₹250 each				250
Jan 31	Return Inward A/c	Dr.			250

Question 24.

Record following transactions into proper Subsidiary Books, close the Subsidiary Books on 31st January and post them into a Ledger:

2013 Jan. 1	Purchased goods from Arun on the list price of ₹80,000 less 10% Trade Discount.
Jan. 5	Sold goods to Hari for ₹20,000.
Jan. 6	Returned goods to Arun on the list price of ₹10,000.
Jan. 7	Sold goods to Shyam Singh for ₹60,000.
Jan. 8	Sold goods to Harsh for ₹24,000.
Jan. 19	Sold goods to Hari for ₹12,000.
Jan. 27	Sold goods to Dinesh for ₹16,000.

Solution:

Purchases Book

Date	Particulars	Invoice No.	J.F.	Details ₹	Amount ₹
2013 Jan 01	Arun Less: 10% Trade Discount			80,000 8,000	72,000
Jan 31	Purchases A/c	Dr.			72,000

Sales Book

Date	Particulars	Invoice No.	J.F.	Details ₹	Amount ₹
2013					
Jan 05	Hari				20,000
Jan 07	Shyam Singh				60,000
Jan 08	Harsh				24,000
Jan 19	Hari				12,000
Jan 27	Dinesh				16,000
Jan 31	Sales A/c	Cr.			1,32,000

Purchases Return Book

Date	Particulars	Debit Note No.	J.F.	Details ₹	Amount ₹
2013					
Jan 06	Arun			10,000	
	Less: 10% Trade Discount			1,000	9,000
Jan 31	Purchases Return A/c	Cr.			9,000

Purchase Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013 Jan 31	To Sundries as per purchase Book		72,000	2013 Jan 31	By Balance c/d		72,000	
			72,000				72,000	

Sales Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013 Jan 31	To Balance c/d		1,32,000	2013 Jan 31	By Sundries as per Sales Book		1,32,000	
			1,32,000				1,32,000	

Purchases Return Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013 Jan 31	To Balance c/d		9,000	2013 Jan 31	By Sundries as per Purchases Return Book		9,000	
			9,000				9,000	

Arun Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013 Jan 06 Jan 31	To Purchases Return A/c To Balance c/d		9,000 63,000	2013 Jan 01	By Purchases A/c		72,000	
			72,000				72,000	

Hari Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Jan 05	To Sales A/c		20,000				
Jan 19	To Sales A/c		12,000	Jan 31	By Balance c/d		42,000
			42,000				42,000

Shyam Singh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Jan 07	To Sales A/c		60,000	Jan 31	By Balance c/d		60,000
			60,000				

Harsh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Jan 08	To Sales A/c		24,000	Jan 31	By Balance c/d		24,000
			24,000				24,000

Dinesh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Jan 27	To Sales A/c		16,000	Jan 31	By Balance c/d		16,000
			16,000				16,000

Question 25.

R. Chetan has the following balances in his books on 1st March, 2013;
Cash ₹1,540; Cash at Bank ₹8,250; Stock ₹19,260; Plant and Machinery ₹44,000.

Sundry Debtors: Rajesh ₹2,750; James ₹1,375.

Sundry Creditors: Rao ₹1,925; Samanta ₹3,575; Capital ₹71,665.

The following are the transactions for the month of March:

2013		₹
March 1	Cash sales	1,925
March 2	Purchases machinery by cheque	4,675
March 4	Paid salaries by cheque	2,750
March 7	Paid wages in cash	440
March 9	Rajesh settled his account by cheque less 5% discount	
March 11	Sold goods on credit to James	4,125
March 13	Sent a credit note to James ₹1,100 for goods returned	
March 18	Paid Rao cheque on account	1,650
March 20	Received loan from Bank of Baroda	13,750
March 22	Withdrawn from bank for private purposes	825
March 25	Bought goods on credit from Samanta	2,475
March 27	Paid corporation tax by cheque	1,155
March 29	Bought goods on credit from Samanta	2,805
March 30	Cash sales ₹3,740 and paid into bank	
March 31	All cash in hand, with the exception of ₹825 retained for change, was paid into the bank	

Solution:

Books of R. Chelan
Cash Book

Dr.	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Cr.
2013					2013					
Mar 01	To Balance b/d		1,540	8,250	Mar 02	By Machinery A/c				4,675
Mar 01	To Sales A/c		1,925		Mar 04	By Salaries A/c				2,750
Mar 09	To Rajesh			2,612.50	Mar 07	By Wages A/c		440		
Mar 20	To Loan from Bank of Baroda A/c			13,750	Mar 18	By Rao A/c				1,650
Mar 30	To Sales A/c			3,740	Mar 22	By Drawings A/c				825
Mar 31	To Cash A/c	C		2,200	Mar 27	By Corporation Tax A/c				1,155
					Mar 31	By Bank A/c	C	2,200		
					Mar 31	By Balance b/d		825	19,497.5	
			3,465	30552.50				3,465	30552.50	

Note: Cash deposited into bank on march 31, 2013 = Cash Received - (Cash paid + Closing Balance)
= 3,465 - (440 + 825) = Rs. 2,200

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Mar 25	Samanta				2,475
Mar 29	Samanta				2,805
Mar 31	Purchases A/c	Dr.			5,280

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Mar 11	James				4,125
Mar 31	Sales Account	Cr.			4,125

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	J.F.	Details ₹	Amount ₹
2013					
Mar 13	James				1,100
Mar 31	Sales Return A/c	Dr.			1,100

Journal

Date	Particulars	J.F.	Dr. ₹	Cr. ₹
2013				
Mar 09	Bank A/c	Dr.		2,612.50
	Discount Allowed A/c	Dr.		137.50
	To Rajesh			2750

Capital Account

Dr.	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.	Cr.
2013				2013				
Mar 31	To Balance c/d		71,665	Mar 01	By Balance b/d		71,665	
			71,665				71,665	

Stock Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
Mar 01	To Balance b/d		19,250	Mar 31	By Balance c/d			19,250
			19,250					19,250

Plant and Machinery Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
Mar 01	To Balance b/d		44,000					
Mar 02	To Bank A/c		4,675	Mar 31	By Balance c/d			48,675
			48,675					48,675

Rajesh Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
Mar 01	To Balance b/d		2,750	Mar 09	By Bank A/c			2,612.50
				Mar 09	By Discount Allowed A/c			137.50
			2,750					2,750

James Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
Mar 01	To Balance b/d		1,375	Mar 13	By Sales Return A/c			1,100
Mar 11	To Sales A/c		4,125	Mar 31	By Balance c/d			4,400
			5,500					5,500

Rao Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
Mar 18	To Bank A/c		1,650	Mar 01	By Balance b/d			1,925
Mar 11	To Balance c/d		275					
			1,925					1,925

Samanta Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	₹	Cr.
2013				2013				
				Mar 01	By Balance b/d			3,575
				Mar 25	By Purchases A/c			2,475
Mar 31	To Balance c/d		8,855	Mar 29	By Purchases A/c			2,805
			8,855					8,855

Discount Allowed Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 09	To Rajesh A/c		137.5	Mar 09	By Balance c/d		137.5
			137.5				137.5

Loan from Bank of Baroda Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 31	To Balance c/d		13,750	Mar 20	By Bank A/c		13,750
			13,750				13,750

Wages Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 07	To Cash A/c		440	Mar 31	By Balance c/d		440
			440				440

Salaries Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 04	To Bank A/c		2,750	Mar 31	By Balance c/d		2,750
			2,750				2,750

Drawings Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 22	To Bank A/c		825	Mar 31	By Balance c/d		825
			825				825

Corporation Tax Account

Dr.	Cr.						
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
Mar 27	To Bank A/c		1,155	Mar 31	By Balance c/d		1,155
			1,155				1,155

Trial Balance
As on March 31, 2013

S. No.	Names of Account	L.F.	Dr. Balance ₹	Cr. Balance ₹
1.	Cash A/c		825	
2.	Bank A/c		19497.5	
3.	Stock A/c		19,250	
4.	Plant and Machinery A/c		48,675	
5.	James A/c		4,400	
6.	Samanta A/c			8,855
7.	Capital A/c			71,665
8.	Sales A/c			9,790
9.	Purchases A/c		5,280	
10.	Sales Return A/c		1,100	
11.	Discount Allowed A/c		137.5	
12.	Loan from Bank of Baroda A/c			13,750
13.	Wages A/c		440	
14.	Salaries A/c		2,750	
15.	Drawings A/c		825	
16.	Corporation Tax A/c		1,155	
17.	Rao A/c			275
	TOTAL		1,04,335	1,04,335

Question 26.

On 1st March, 2013, Shri Kailash Chand commenced business with cash ₹25,000. The following are his transactions for the month of March 2013. Record them in proper book, post them to the Ledger and take out a Trial Balance:

2013		₹
March 1	Bought goods for cash	4,750
March 2	Paid cash for typewriter	1,700
March 5	Deposited into bank	15,000
March 7	Sold to Shri Ramesh Chand goods: Wheat Rice	20,000 5,000
March 10	Received from Shri Ramesh Chand	25,000
March 14	Received from Jagdish Narain Cash Allowed him discount	11,000 2,200 300
March 15	Sold to Jagdish Narain goods: Wheat Rice	6,000 500
March 18	Bought of Shyam Lal goods: Wheat Rice	6,500
March 20	16,000	18,000
March 21	2,000	7,000
March 22	Drew from bank cash for office	17,500
March 23	Paid to Shyam Lal in full settlement	5,000
March 25	Purchased from Attar Chand goods	6,500
March 28	Cash sales	2,500
March 30	Paid salary	1,500
March 31	Paid rent	8,000
	Paid into bank	500
	Drew cash for private expenses	

Solution:

Books of Shri Kailash Chand Cash Book

Date	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.
2013 Mar 01	To Capital A/c				2013 Mar 01	By Purchases A/c			
Mar 05	To Cash A/c				Mar 02	By Typewriter A/c		4,750	
Mar 10	To Shri Ramesh Chand A/c	C	25,000	15,000	Mar 05	By Bank A/c	C	1,700	
Mar 14	To Jagdish Narain A/c				Mar 20	By Cash A/c	C	15,000	
Mar 20	To Bank A/c	C	11,000		Mar 21	By Shyam Lal A/c			
Mar 23	To Sales A/c		2,200		Mar 25	By Salary A/c		17,500	
Mar 30	To Cash A/c	C	7,000		Mar 28	By Rent A/c		2,500	
			6,500		Mar 30	By Bank A/c		1,500	
		C		8,000	Mar 31	By Drawings A/c		8,000	
					Mar 31	By Balance c/d		500	
								250	16,000
			51,700	23,000				51,700	23,000

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details Rs.	Amount Rs.
2013 Mar 18	Shyam Lal Wheat Rice			16,000 2,000	
Mar 22	Attar Chand				18,000 5,000
Mar 31	Purchases A/c	Dr.			23,000

Sales Book

Sales Book					
Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details Rs.	Amount Rs.
2013 Mar 07	Shri Ramesh Chand Wheat Rice			20,000 5,000	25,000
Mar 15	Jagdish Narain Wheat Rice			6,000 500	
Mar 31	Sales A/c	Cr.			31,500

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 Mar 14	Discount Allowed A/c To Jagdish Narain A/c (Being Discount allowed to Jagdish Narain on receiving cash)	Dr.	300	300
Mar 21	Shyam Lal A/c To Discount Received A/c (Being Discount Received from Shyam Lal on payment)	Dr.	500	500

Purchases Account

Dr.						Cr.	
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 01	To Cash A/c		4,750	2013			
Mar 31	To Sundries as per Purchases Book		23,000	Mar 31	By Balance c/d		27,750
			27,750				27,750

Sales Account

Typewriter Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 02	To Cash A/c		1,700	2013 Mar 31	By Balance c/d		1,700
			1,700				1,700

Shri Ramesh Chand Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 07	To Sales A/c		25,000	2013 Mar 10	By Cash A/c		11,000
			25,000	Mar 31	By Balance c/d		14,000
							25,000

Jagdish Narain Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 15	To Sales A/c		6,500	2013 Mar 14	By Cash A/c		2,200
			6,500	Mar 14	By Discount Allowed A/c		300
				Mar 31	By Balance c/d		4,000
							6,500

Shyam Lal Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 21	To Cash A/c		17,500	2013 Mar 18	By Purchases A/c		18,000
Mar 21	To Discount Received A/c		500				18,000
			18,000				

Attar Chand Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 31	To Balance c/d		5,000	2013 Mar 22	By Purchases A/c		5,000
			5,000				5,000

Discount Received Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 31	To Balance c/d		500	2013 Mar 21	By Shyam Lal A/c		500
			500				500

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 25	To Jagdish Narain A/c		300	2013 Mar 31	By Balance c/d		300
			300				300

Salary Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 25	To Cash A/c		2,500	2013 Mar 31	By Balance c/d		2,500
			2,500				2,500

Capital Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Mar 31	To Balance c/d		25,000	2013 Mar 01	By Cash A/c		25,000
			25,000				25,000

Rent Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2013 Mar 28	To Cash A/c		1,500	2013 Mar 31	By Balance c/d		1,500
			1,500				1,500

Drawings Account

Dr.							Cr.
Date	Particulars	J.F.	Rs.	Date	Particulars	J.F.	Rs.
2013 Mar 31	To Cash A/c		500	2013 Mar 31	By Balance c/d		500
			500				500

Trial Balance as on March 31st, 2013

S. No.	Head of Accounts	L.F.	Dr. Balance ₹	Cr. Balance ₹
i.	Cash A/c		250	
ii.	Bank A/c		16,000	
iii.	Purchases A/c		27,750	
iv.	Sales A/c			38,000
v.	Capital A/c			25,000
vi.	Typewriter A/c		1,700	
vii.	Shri Ramesh Chand A/c		14,000	
viii.	Jagdish Narian A/c		4,000	
ix.	Attar Chand A/c			5,000
x.	Discount Received A/c		300	500
xi.	Discount Allowed A/c		2,500	
xii.	Salary A/c		1,500	
xiii.	Rent A/c		500	
xiv.	Drawings A/c		68,500	68,500

Question 27.

On 1st January, 2013, Ram commenced business with a capital of ₹50,000 represented by: Cash in Hand ₹12,500; Cash at Bank ₹12,500; Stock ₹20,000; Furniture and Fitting ₹5,000.

Open the books by means of a Journal and then pass the following transactions through the books to the Ledger. Take out a Trial Balance as on 31st January, 2013. The Cash Book must be balanced.

2013		₹
Jan 1	Sold goods to R. Raman	5,000
Jan 2	Bought goods from Man Mohan	10,000
Jan 3	Bought stationery for cash	100
Jan 5	Received cash from R. Raman	4,700
	Discount allowed to him	300
Jan 6	Sold goods to Bimal	7,500
Jan 8	Bimal returned part of the goods supplied on the 6th instant	1,500
Jan 10	Paid cash into bank	1,000
Jan 12	Paid wages in cash	1,500
Jan 13	Bought on credit from the Union Furniture Co. office desk	1,500
Jan 19	Paid wages in cash	1,500
Jan 21	Paid to Man Mohan by cheque	9,500
	Discount received	500
Jan 21	Sold goods to Ramesh	6,000
Jan 22	Received cheque from Bimal	6,000
Jan 23	Bought goods from Man Mohan	7,000
Jan 24	Drew cheque for private use	2,000
Jan 27	Paid wages in cash	1,500
Jan 31	Rent due to landlord	1,000

Solution:

Books of Ram
Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Jan 01	R. Raman				5,000
Jan 06	Bimal				7,500
Jan 21	Ramesh				6,000
Jan 31	Sales A/c	Cr.			18,500

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
Jan 02	Man Mohan A/c				10,000
Jan 23	Man Mohan A/c				7,000
Jan 31	Purchases A/c	Dr.			17,000

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013					
Jan 08	Bimal				1,500
Jan 31	Sales Return A/c	Dr.			1,500

Cash Book

Journal

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 Jan 01	Stock A/c Furniture and Fittings A/c To Capital A/c (Being Stock and Furniture brought as Capital)	Dr. Dr.	20,000 5,000	25,000
Jan 05	Discount Allowed A/c To R. Raman A/c (Being discount allowed to R. Ram for Cash)	Dr.	300	300
Jan 13	Furniture and Fittings A/c To Unions Furniture Co. (Being desk purchased from Union Furniture Co.)	Dr.	1,500	1,500
Jan 21	Man Mohan To Discount Received A/c (Being discount allowed by Man Mohan on paying cash)	Dr.	500	500
Jan 31	Rent A/c To Outstanding Rent A/c (Being rent due to Land Lord)	Dr.	1,000	1,000

Stock Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 01	To Capital A/c		20,000	2013 Jan 31	By Balance c/d		20,000
			20,000				20,000

Furniture and Fittings Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 01	To Capital		5,000	2013 Jan 31			
Jan 13	To Union Furniture co.		1,500		By Balance c/d		6,500
			6,500				6,500

Union Furniture Co. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 31	To Balance c/d		1,500	2013 Jan 13	By Furniture and Fittings A/c		1,500
			1,500				1,500

Capital Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 31	To Balance c/d		50,000	2013 Jan 01	By Cash A/c		12,500
			50,000	Jan 01	By Bank A/c		12,500
				Jan 01	By Stock A/c		20,000
				Jan 01	By Furniture and Fittings A/c		5,000
							50,000

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 31	To Balance c/d		18,500	2013 Jan 31	By Sundries as per Sales Book A/c		18,500
			18,500				18,500

R. Raman Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 01	To Sales A/c		5,000	2013 Jan 05	By Cash A/c		4,700
			5,000	Jan 05	By Discount Allowed A/c		300
							5,000

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 05	To R. Raman A/c		300	2013 Jan 31	By Balance c/d		300
			300				300

Sales Return Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 31	To Sundries as per Sales Return Book A/c		1,500	2013 Jan 31	By Balance c/d		1,500
			1,500				1,500

Man Mohan Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 21	To Bank A/c		9,500	2013 Jan 02	By Purchases A/c		10,000
Jan 21	To Discount Received A/c		500	Jan 23	By Purchases A/c		7,000
Jan 31	To Balance c/d		7,000				17,000
			17,000				

Stationery Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 03	To Cash		100	2013 Jan 31	By Balance c/d		100
			100				100

Bimal Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 06	To Sales A/c		7,500	2013 Jan 08	By Sales Return A/c		1,500
			7,500	Jan 22	By Bank A/c		6,000
							7,500

Wages Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 12	To Cash A/c		1,500	2013 Jan 31	By Balance A/c		
Jan 19	To Cash A/c		1,500				4,500
Jan 27	To Cash A/c		1,500				4,500
			4,500				

Discount Received Account

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 31	To Balance c/d		500	2013 Jan 21	By Man Mohan A/c		500
			500				500

Ramesh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 Jan 21	To Sales A/c		6,000 6,000	2013 Jan 31	By Balance c/d		6,000 6,000

Drawings Account

Dr.							Cr.
Date	Particulars	J.F.	Amount ₹	Date	Particulars	J.F.	Amount ₹
2013 Jan 04	To Bank A/c		2,000 2,000	2013 Jan 31	By Balance c/d		2,000 2,000

Rent Account

Dr.							Cr.
Date	Particulars	J.F.	Amount ₹	Date	Particulars	J.F.	Amount ₹
2013 Jan 31	To Outstanding Rent A/c		1,000 1,000	2013 Jan 31	By Balance c/d		1,000 1,000

Outstanding Rent Account

Dr.							Cr.
Date	Particulars	J.F.	Amount ₹	Date	Particulars	J.F.	Amount ₹
2013 Jan 31	To Balance c/d		1,000 1,000	2013 Jan 31	By Rent A/c		1,000 1,000

Trial Balance as on January 31st, 2013

S. No.	Account Title	L.F.	Dr. Balance ₹	Cr. Balance ₹
	Cash		11,600	
	Bank		8,000	50,000
	Capital			18,500
	Sales			
	Purchases		17,000	
	Stock		20,000	
	furniture and Fittings		6,500	
	Union Furniture Co.			1,500
	Wages		4,500	
	Discount Received			500
	Ramesh		6,000	
	Discount Allowed		300	
	Sales Return		1,500	
	Man Mohan			7,000
	Stationery		100	
	Drawings		2,000	
	Rent		1,000	
	Rent Outstanding			1,000
			78,500	78,500

Question 28.

Following are the transactions of A. Gupta for the month of July, 2013:
(All cheques are paid into the Bank on the day received.)

July 1	Started business with ₹10,000 as capital, of which ₹6,000 deposited into bank. Bought goods of S. Raj ₹1,000 less 10% Trade Discount.
July 2	Sold goods to R. Mukherjee ₹500.
July 4	Goods returned to S. Raj ₹300 and paid him by cheque ₹500 (discount allowed ₹25).
July 5	Goods purchased from D. Seth ₹2,000.
July 6	Bought old typewriter for cash for office use ₹1,500. Goods returned by R. Mukherjee ₹200.
July 8	Bought goods ₹1,500 and paid by cheque. Sold goods to D. Dass ₹1,000 less 5% Trade Discount.
July 9	Bought goods from M. Dey ₹1,500 less 5% Trade Discount. Sold goods to R. Mukherjee ₹1,200. Goods returned by D. Dass ₹300.
July 10	Cash withdrawn by A. Gupta for household expenses ₹150.
July 11	Received from R. Mukherjee ₹860 (discount allowed ₹40).
July 14	Cash sales ₹3,300. Sold goods to T. Rana ₹2,000.
July 17	Bought goods of D. Seth ₹1,200. Sold goods to D. Dass ₹1,000.
July 20	Cash paid to D. Seth ₹900 (discount allowed ₹70). Goods purchased from M. Dey ₹600.
July 25	Cash received from T. Rana ₹1,300 (discount allowed ₹70). Cash deposited into bank ₹3,500.
July 28	Goods returned to M. Dey ₹400. Sold goods to T. Rana ₹1,500.
July 31	Goods taken by A. Gupta for personal use ₹250. Paid wages ₹480. T. Rana became insolvent and 50 paise in the rupee realised from his estate.

Solution:

Books of A Gupta
Cash Book

Dr.					Date					Cr.
Date	Particulars	L.F.	Cash ₹	Bank ₹		Particulars	L.F.	Cash ₹	Bank ₹	
2013					2013					
July 01	To Capital A/c		4,000	6,000	July 04	By S. Raj				500
July 11	To R. Mukherjee		860		July 05	By Typewriter A/c		1,500		
July 14	To Sales A/c		3,300		July 06	By Purchase A/c			1,500	
July 20	To T. Rana		1,300		July 10	By Drawings A/c		150		
July 25	To Cash A/c	C		3,500	July 17	By D. Seth		900		
July 31	To T. Rana		1,065		July 25	By Bank A/c	C	3,500		
					July 31	By Wages A/c		480		
					July 31	By Balance c/d		3,995	7,500	
			10,525	9,500					10,525	9,500

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013					
July 02	R. Mukherjee				500
July 08	D. Dass Less: Trade Discount @ 5%			1,000 (50)	950
July 09	R. Mukherjee				1,200
July 14	T. Rana				2,000
July 17	D. Dass				1,000
July 28	T. Rana				1,500
July 31	Sales A/c	Cr.			7,150

Purchase Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 July 01	S. Raj Less: Trade Discount @ 10%			1,000 (100)	900
July 05	D. Seth				2,000
July 09	M. Dey Less: Trade Discount @ 5%			1,500 (75)	1,425
July 14	D. Seth				1,200
July 20	M. Dey				600
July 31	Purchases A/c	Dr.			6,125

Purchase Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013 July 04	S. Raj				300
July 25	M. Dey				400
July 31	Purchases Return A/c	Cr.			700

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 July 06	R. Mukherjee				200
July 09	D. Dass				300
July 31	Sales Return A/c	Dr.			500

Purchase Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 July 01	S. Raj Less: Trade Discount @ 10%			1,000 (100)	900
July 05	D. Seth				2,000
July 09	M. Dey Less: Trade Discount @ 5%			1,500 (75)	1,425
July 14	D. Seth				1,200
July 20	M. Dey				600
July 31	Purchases A/c	Dr.			6,125

Purchase Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013 July 04	S. Raj				300
July 25	M. Dey				400
July 31	Purchases Return A/c	Cr.			700

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 July 06	R. Mukherjee				200
July 09	D. Dass				300
July 31	Sales Return A/c	Dr.			500

Capital Account							
Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 31	To Balance c/d		10,000 10,000	2013 July 01 July 01	By Cash A/c Bank A/c		4,000 6,000 10,000

R. Mukherjee Account							
Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 02 July 09	To Sales A/c To Sales A/c		500 1,200 1,700	2013 July 06 July 11 July 11 July 31	By Sales Return A/c By Cash A/c By Discount Allowed A/c By Balance c/d		200 860 40 600 1,700

S. Raj Account							
Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 04 July 04 July 04 July 31	To Purchase Return To Bank A/c To Discount Received A/c To Balance c/d		300 500 25 75 900	2013 July 01	By Purchases A/c		900 900

Discount Received A/c							
Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 31	To Balance c/d		95 95	2013 July 04 July 17	By S. Raj A/c By D. Seth A/c		25 70 95

D. Seth Account							
Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 17 July 17 July 31	To Cash A/c To Discount Received A/c To Balance c/d		900 70 2,230 3,200	2013 July 05 July 14	By Purchases A/c By Purchases A/c		2,000 1,200 3,200

Typewriter Account							
Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 05	To Cash A/c		1,500 1,500	2013 July 31	By Balance c/d		1,500 1,500

Purchase Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 06	To Bank A/c		1,500	2013 July 28	By Drawings A/c		250
July 31	To Sundries from Purchase Book		6,125	July 31	By Balance c/d		7,375
			7,625				7,625

D. Dass Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 08	To Sales A/c		950	2013 July 09	By Sales Return		300
July 17	To Sales A/c		1,000	July 31	By Balance c/d		1,650
			1,950				7,625

M. Dey Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 25	To Purchases Return A/c		400	2013 July 09	By Purchases A/c		1,425
July 31	To Balance c/d		1,625	July 20	By Purchases A/c		600
			2,025				2,025

Drawing Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 10	To Cash A/c		150	2013 July 31	By Balance c/d		400
July 28	To Purchase A/c		250				400
			400				

Discount Allowed Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 11	To R. Mukherjee		40	2013 July 31	By Balance c/d		110
July 20	To T. Rana		70				110
			110				

T. Rana Account

Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 14	To Sales A/c		2,000	2013 July 20	By Cash		1,300
July 28	To Sales A/c		1,500	July 20	By Discount Allowed A/c		70
			3,500	July 31	By Cash A/c		1,065
				July 31	By Bad Debts A/c		1,065
							3,500

Wages Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 31	To Cash A/c		480	2013 July 31	By Balance c/d		480
			480				480

Bad Debts Account

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 31	To T. Rana		1,065	2013 July 31	By Balance c/d		1,065
			1,065				1,065

Sales Accounts

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 31	To Balance c/d		10,450	2013 July 14	By Cash A/c		3,300
			10,450	July 31	By Sundries from Sales Book		7,150
							10,450

Sales Return Accounts

Dr.							Cr.
Date	Particulars	L.F.	₹	Date	Particulars	L.F.	₹
2013 July 31	To Sundries of Sales Return Book		500	2013 July 31	By Balance c/d		500
			500				500

Purchases Return Account

Dr.							Cr.
Date	Particulars	L.F.	Rs.	Date	Particulars	L.F.	Rs.
2013 July 31	To Balance c/d		700	2013 July 31	By Sundries from Purchase Return Book		700
			700				700

Trial Balance as on July 31st, 2013

S. No.	Account Title	Dr. Balance ₹	Cr. Balance ₹
1	Cash	3,995	
2	Bank	7,500	
3	Sales		10,450
4	Purchases	7,375	
5	Sales Return	500	
6	Purchases Return		700
7	Capital		10,000
8	R. Mukherjee	600	
9	S. Raj		75
10	Discount Received		95
11	Discount Allowed	110	
12	D. Seth		2,230
13	Typewriter	1,500	
14	D. Dass	1,650	
15	M. Dey		1,625
16	Drawings	400	
17	Wages	480	
18	Bad Debts	1,065	
		25,175	25,175

Question 29.

Following were the balances of accounts appearing in the books of Ram Mohan, Iron and Steel Merchant, on 31st March, 2013:

Debit Balances: Stock in Warehouse Rs.21,000; Fixtures and Fittings Rs.6,300; Motor Lorries Rs.35,000; Harish Chander Rs.9,600, Rs.3,200; Rs.8,900; Cash in Hand Rs.2,500; Cash at bank Rs.17,300.

Credit Balances: Satish, Rs.17,900; Gyan Chand, Rs.9,900.

Enter the above balances in the Journal and post them to the Cash Book and Ledger Accounts. Also enter the following transactions in the proper subsidiary books and post them to the Ledger. Cheques received are paid into the bank on the same day. Balance the accounts and take out a Trial Balance.

2013			₹
April 1	Sold to Sohan, 3 tonnes of Steel Angles	per tonne	4,500
April 2	Paid Satish by cheque on account		10,000
April 4	Received cash from Ramesh in settlement of his account less 5% discount		
April 5	Bought of Hari 5 tonnes of C.J. Tubes	per tonne	4,000
April 6	Credit Note Issued to Sohan for 3 tonnes Angles invoiced on 1st April, these having been cut to wrong lengths	per tonne	200
April 8	Sundry Cash Sales		1,600
April 11	Drew and cashed cheque for office purposes		2,000
April 12	Paid cash for carriage charges		250
April 14	Sold to Ramesh 5 tonnes Steel Rounds	per tonne	4,900
April 16	Received cheque on account from Sohan		8,500
April 16	Paid to Gyan Chand his account by cheque less discount		450
April 18	Received from Harish Chander cheque on account		8,000
April 19	Bought of Satish, 6 tonnes Steel Flats	per tonne	4,300
	Sent debit note to Ramesh for undercharge on 5 tonnes Bars supplied to him on 14th January	per tonne	100
April 21	Sold to Tara Chand 4 tonnes C.J. Tubes	per tonne	3,900
April 22	Paid rent by cheque		2,500
April 22	Paid wages in cash		2,150
April 23	Received information that Harish Chander had sold up business and gone abroad. Wrote off balance of his account as a bad debt		
April 25	Paid Satish by cheque less $2\frac{1}{2}\%$ discount		
April 26	Paid cash for cleaning warehouse windows		170
April 29	Ram Mohan withdrew cash for his own use		2,500

Solution:

Cash Book

Dr.	Particulars	L.F.	Cash	Bank	Date	Particulars	L.F.	Cash	Bank	Cr.	
2013 April 01 April 04 April 08 April 11 April 16 April 18 April 30	To Balance b/d To Ramesh A/c To Sales A/c To Bank A/c To Sohan A/c To Harish Chander A/c To Balance c/d	C	2,500 1,600 2,000	17,300 3,040 8,500 8,000 19,967.50	2013 April 02 April 11 April 12 April 16 April 22 April 22 April 25 April 26 April 29 April 30	By Satish A/c By Cash A/c By Carriage Charges A/c By Gyan Chand A/c By Rent A/c By Wages A/c By Satish A/c By Miscellaneous Expense A/c By Drawings A/c By Balance c/d	C	250 2,150 170 2,500 1,030	10,000 2,000 9,450 2,500 32,857.50	6,100	56,807.50
			6,100	56,807.50					6,100	56,807.50	

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 April 05	Hari 5 Tonnes C J Tubes ₹4,000 per tonne				20,000
April 19	Satish 6 Tonnes Steel Flats ₹4,300 per tonne				25,800
April 30	Purchases A/c	Dr.			45,800

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 April 01	Sohan 3 Tonnes Steel Angles ₹4,500 per tonne				13,500
April 14	Ramesh 5 Tonnes Steel Rounds ₹4,900 per tonne				24,500
April 19	Ramesh 5 tonnes bars @ Rs 100 per tonne				500
April 21	Tara Chand 4 Tonnes C. J. Tubes ₹ 3,900 per tonne				15,600
April 30	Sales A/c	Cr.			54,100

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 April 06	Sohan 3 Tonnes Angles ₹ 200 per tonne				600
April 30	Sales Return A/c	Cr.			600

Journal Entries

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
April 04	Discount Allowed A/c (3,200 × 5%) To Ramesh A/c (Being discount allowed to Ramesh)	Dr.	160	160
April 16	Gyan Chand A/c To Discount Received A/c (Being discount received from Gyan Chand)	Dr.	450	450
April 23	Bad Debts A/c To Harish Chandra A/c (Being money due to Harish Chandra declared bad)	Dr.	1,600	160
April 25	Satish A/c To Discount Received A/c (Being discount received from Satish)	Dr.	842.50	842.50

Motor Lorries Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Balance b/d		35,000	2013 April 30	By Balance c/d		35,000
			35,000				35,000

Capital Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		76,000	2013 April 01	By Balance b/d		76,000
			76,000				76,000

Sohan Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Balance b/d		8,900	2013 April 16	By Bank		8,500
April 01	To Sales		13,500	April 06	By Sales Return A/c		600
			22,400	April 30	By Balance c/d		13,300
							22,400

Gyan Chand Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 16	To Bank A/c		9,450	2013 April 01	By Balance b/d		9,900
April 16	To Discount Received A/c		450				9,900
			9,900				

Discount Received Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
April 30	To Balance c/d		1,292.50	April 16	By Gyan Chand A/c		450
			1,292.50	April 25	By Satish A/c		842.50
							1,292.50

Harish Chander Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Balance b/d		9,600	2013 April 18	By Bank A/c		8,000
			9,600	April 23	By Bad Debt A/c		1,600
							9,600

Miscellaneous Expenses Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 06	To Cash A/c		170	2013 April 30	By Balance c/d		170
			170				170

Satish Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
April 02	To Bank A/c		10,000	April 01	By Balance b/d		17,900
April 25	To Bank A/c		32,857.50	April 19	By Purchases A/c		25,800
April 25	To Discount Received A/c		842.50				43,700
			43,700				

Ramesh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013				2013			
April 01	To Balance b/d		3,200	April 04	By Bank A/c		3,040
April 14	To Sales A/c		24,500	April 04	By Discount Allowed A/c		160
April 19	To Sales A/c		500	April 30	By Balance c/d		25,000
			28,200				28,200

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 04	To Ramesh A/c		160	2013 April 30	By Balance c/d		160
			160				160

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		55,700	2013 April 08	By Cash A/c		1,600
			55,700	April 30	By Sundries as per Sales Book		54,100
							55,700

Sales Return Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Sundries as per Sales Return Book		600	2013 April 30	Balance c/d		600
			600				600

Carriage Charges Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 12	To Cash A/c		250	2013 April 30	By Balance c/d		250
			250				250

Drawings Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 29	To Cash A/c		2,500	2013 April 30	By Balance c/d		2,500
			2,500				2,500

Hari Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		20,000	2013 April 05	By Purchases A/c		20,000
			20,000				20,000

Purchases Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Sundries as per Purchases book		45,800	2013 April 30	By Balance c/d		45,800
			45,800				45,800

Tara Chand Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 21	To Sales A/c		15,600	2013 April 30	By Balance c/d		15,600
			15,600				15,600

Rent Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 22	To Bank A/c		2,500	2013 April 30	By Balance c/d		2,500
			2,500				2,500

Wages Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 22	To Cash A/c		2,150	2013 April 30	By Balance c/d		2,150
			2,150				2,150

Bad Debt Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 23	To Harish Chander A/c		1,600	2013 April 30	By Balance c/d		1,600
			1,600				1,600

Stock in Warehouse Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Balance b/d		21,000	2013 April 30	By Balance c/d		21,000
			21,000				21,000

Fixtures and Fittings Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 01	To Balance b/d		6,300 6,300	2013 April 30	By Balance c/d		6,300 6,300

Trial Balance as on April 30, 2013

S. No.	Account Title	Dr. Balance ₹	Cr. Balance ₹
	Cash	1,030	
	Bank Overdraft		19,967.50
	Capital		76,000
	Motor Lorries	35,000	
	Ramesh	25,000	
	Discount Allowed	160	
	Sales		55,700
	Sales Return	600	
	Carriage Charges	250	
	Sohan	13,300	
	Discount Received		1292.50
	Miscellaneous Expenses	170	
	Rent	2,500	
	Wages	2,150	
	Bad Debts	1,600	
	Stock	21,000	
	Fixture and Fittings	6,300	
	Drawings	2,500	
	Hari		20,000
	Purchases	45,800	
	Tara Chand	15,600	
		1,72,960	1,72,960

Question 30.

Enter following transactions in various Subsidiary Books and post them into Ledger and prepare a Trial Balance.

2013 April 1	Cash in Hand, ₹15,700, Cash at Bank, ₹25,400 and Capital Account ₹41,100.
April 3	Bought goods for cash for ₹4,100.
April 4	Purchased goods from Gupta and Co. for ₹5,800 less 10% Trade Discount.
April 7	Sold goods to Raj and Co. for ₹8,900 less 20% Trade Discount.
April 9	Withdrew ₹500 from bank for private use.
April 12	Sold goods to Narinder Singh for ₹6,400.
April 15	₹5,000 paid to Gupta and Co. in full settlement of their account.
April 18	Goods worth ₹400 returned by Narinder Singh.
April 20	Received ₹4,000 from Narinder Singh.
April 21	Purchased goods from Shiv Dass and Sons for ₹8,700.
April 23	₹6,000 paid to Shiv Dass and Sons by cheque; discount allowed ₹300.
April 24	Purchased furniture for ₹800 from Sultan Furniture House on credit.
April 26	Paid into bank ₹2,200.
April 28	Narinder Singh declared insolvent; a first and final dividend of 50 paise in a rupee is received from him.
April 29	Goods worth ₹600 returned to Shiv Dass and Sons.
April 30	Cash sales ₹21,800.
April 30	Interest on capital provided ₹411.
April 30	Goods worth ₹400 taken by the proprietor for his personal use.
April 30	Paid ₹500 for rent by cheque.
April 30	Paid salaries to staff ₹1,800.
April 30	Paid into bank ₹20,000.
April 30	Bought 100 shares in Reliance Ltd. at ₹11 per share brokerage paid ₹25.
April 30	Received ₹5,900 from Raj and Co., discount allowed ₹100.

Solution:

Cash Book										Cr.
Dr.	Particulars	L.F.	Cash Rs.	Bank Rs.	Date	Particulars	L.F.	Cash Rs.	Bank Rs.	
2013 April 01	To Balance b/d		15,700	25,400	2013 April 03	By Purchases A/c		4,100		
April 20	To Narinder Singh A/c		4,000		April 09	By Drawings A/c			500	
April 26	To Cash A/c	C		2,200	April 15	By Gupta and Co A/c		5,000		
April 28	To Narinder Singh A/c		1,000		April 23	By Shiv Dass and Sons A/c			6,000	
April 30	To Sales A/c	C	21,800		April 26	By Bank A/c		2,200		
April 30	To Cash A/c			20,000	April 30	By Rent A/c		1,800		
April 30	To Raj and Co A/c		5,900		April 30	By Salaries A/c		20,000		
					April 30	By Bank A/c		1,125		
					April 30	By Investment A/c		14,175	40,600	
						By Balance c/d				
			48,400	47,600				48,400	47,600	

Purchases Book

Date	Name of Supplier (Account to be credited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 April 04	Gupta and Co			5,800	
	Less: 10% Trade Discount			(580)	5,220
April 21	Shiv Dass and Sons				8,700
April 30	Purchases A/c	Dr.			13,920

Sales Book

Date	Name of Customer (Account to be debited)	Invoice No.	L.F.	Details ₹	Amount ₹
2013 April 07	Raj and Co			8,900	
	Less: 20% Trade Discount			(1,780)	7,120
April 12	Narinder Singh				6,400
April 30	Sales A/c	Cr.			13,520

Purchases Return Book

Date	Name of Supplier (Account to be debited)	Debit Note No.	L.F.	Details ₹	Amount ₹
2013 April 29	Shiv Das and Sons				600
April 30	Purchases Return A/c	Cr.			600

Sales Return Book

Date	Name of Customer (Account to be credited)	Credit Note No.	L.F.	Details ₹	Amount ₹
2013 April 18	Narinder Singh				400
April 30	Sales Return A/c	Dr.			400

Journal Entries

Date	Particulars	L.F.	Dr. ₹	Cr. ₹
2013 April 15	Gupta and Co To Discount Received A/c (Being discount received from Gupta and Co)	Dr.	220	220
April 23	Shiv Dass and Sons To Discount Received A/c (Being discount received from Shiv Dass and Sons)	Dr.	300	300
April 24	Furniture A/c To Sultan Furniture House (Being Furniture purchased from Sultan Furniture House)	Dr.	800	800
April 28	Bad Debts A/c To Narinder Singh (Being amount due to Narinder proved Bad)	Dr.	1,000	1,000
April 30	Interest on Capital A/c To Capital A/c (Being interest provided on capital)	Dr.	411	411
April 30	Drawings A/c To Purchases A/c (Being goods drawn by Proprietor for personal use)	Dr.	900	900

Capital Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	Cr.
2013				2013			
				April 01	By Balance b/d		41,100
April 30	To Balance c/d		41,511	April 30	By Interest on Capital A/c		411
			41,511				41,511

Interest on Capital Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	Cr.
2013				2013			
April 30	To Capital A/c		411	April 30	By Balance c/d		411
			411				411

Rent Account

Dr.	Particulars	J.F.	₹	Date	Particulars	J.F.	Cr.
2013				2013			
April 30	To Bank A/c		500	April 30	By Balance c/d		500
			500				500

Salaries Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Cash A/c		1,800 1,800	2013 April 30	By Balance c/d		1,800 1,800

Investments Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Cash A/c		1,125 1,125	2013 April 30	By Balance c/d		1,125 1,125

Drawings Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 09 April 30	To Bank To Purchases A/c		500 400 900	2013 April 30	By Balance c/d		900 900

Shiv Dass and Sons Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 23 April 23 April 29 April 30	To Bank A/c To Discount Received A/c To Purchase Return A/c To Balance c/d		6,000 300 600 1,800 8,700	2013 April 23	By Purchases A/c		8,700 8,700

Furniture Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 24	To Sultan Furniture House		800 800	2013 April 30	By Balance c/d		800 800

Sultan Furniture House Account

Dr.					Cr.		
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		800 800	2013 April 24	By Furniture A/c		800 800

Raj and Co. Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 07	To Sales A/c		7,120	2013 April 30	By Cash A/c		5,900
			7,120	April 30	By Discount Allowed A/c		100
				April 30	By Balance c/d		1,120
							7,120

Purchases Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 03	To Cash A/c		4,100	2013 April 30	By Drawings A/c		400
April 30	To Sundries as per Purchase Book		13,920	April 30	By Balance c/d		17,620
			18,020				18,020

Sales Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		35,320	2013 April 30	By Cash A/c		21,800
			35,320	April 30	By Sundries as per Sales Book		13,520
							35,320

Sales Return Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Sundries as per Sales Return Book		400	2013 April 30	By Balance c/d		400
			400				400

Purchases Return Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		600	2013 April 30	By Sundries as per Purchase Return Book		600
			600				600

Discount Received Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Balance c/d		520	2013 April 15	By Gupta and Co A/c		220
			520	April 23	By Shiv Dass and Sons A/c		300
							520

Discount Allowed Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 30	To Raj and Co A/c		100	2013 April 30	By Balance c/d		100
			100				100

Bad Debts Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 28	To Narinder Singh A/c		1,000 1,000	2013 April 30	By Balance c/d		1,000 1,000

Narinder Singh Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 12	To Sales A/c		6,400	2013 April 18 April 20 April 28 April 28	By Sales Return By Cash A/c By Cash A/c By Bad Debts A/c		400 4,000 1,000 1,000 6,400
			6,400				

Gupta and Co Account

Dr.							Cr.
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2013 April 15	To Cash A/c		5,000	2013 April 04	By Purchases		5,220
April 15	To Discount Received A/c		220				5,220
			5,220				

Trial Balance as on April 30, 2013

S. No.	Account Title	J.F.	Dr. Balance ₹	Cr. Balance ₹
	Cash		14,175	
	Bank		40,600	
	Capital			41,511
	Interest on Capital		411	
	Rent		500	
	Salaries		1,800	
	Investments		1,125	
	Drawings		900	
	Shiv Dass and Sons			1,800
	Furniture		800	
	Sultan Furniture House			800
	Discount Received			520
	Discount Allowed		100	
	Bad Debts		1,000	
	Raj and Co		1,120	
	Purchases		17,620	
	Sales Return		400	
	Purchases Return			600
	Sales			35,320
			80,551	80,551