

	QUARTERLY TRENDS						
	1Q25	4Q24	3Q24	2Q24	1Q24	1Q25 Change	
						4Q24	1Q24
CREDIT DATA AND QUALITY STATISTICS							
Nonaccrual loans (a)	\$ 3,266	\$ 3,366	(c) \$ 3,252	\$ 3,413	\$ 3,647	(3)%	(10)%
Net charge-offs/(recoveries)							
Banking & Wealth Management	97	105	82	176	79	(8)	23
Home Lending	(26)	(15)	(44)	(40)	(7)	(73)	(271)
Card Services	1,983	1,862	1,768	1,830	1,688	6	17
Auto	100	114	113	98	119	(12)	(16)
Total net charge-offs/(recoveries)	\$ 2,154	\$ 2,066	\$ 1,919	\$ 2,064	\$ 1,879	4	15
Net charge-off/(recovery) rate							
Banking & Wealth Management	1.19 %	1.28 %	1.06 %	2.25 %	1.02 %		
Home Lending	(0.04)	(0.02)	(0.07)	(0.07)	(0.01)		
Card Services	3.58	3.30	3.24	3.50	3.32		
Auto	0.56	0.62	0.62	0.52	0.62		
Total net charge-off/(recovery) rate	1.54	1.44	1.35	1.47	1.33		
30+ day delinquency rate							
Home Lending (b)	1.04 %	0.78 % (c)	0.77 %	0.70 %	0.70 %		
Card Services	2.21	2.17	2.20	2.08	2.23		
Auto	1.20	1.43	1.23	1.12	1.03		
90+ day delinquency rate - Card Services	1.16	1.14	1.10	1.07	1.16		
Allowance for loan losses							
Banking & Wealth Management	\$ 794	\$ 764	\$ 709	\$ 685	\$ 706	4	12
Home Lending	557	447	447	437	432	25	29
Card Services	15,008	14,608	14,106	13,206	12,606	3	19
Auto	637	692	692	742	742	(8)	(14)
Total allowance for loan losses	\$ 16,996	\$ 16,511	\$ 15,954	\$ 15,070	\$ 14,486	3	17

(a) Excludes mortgage loans past due and insured by U.S. government agencies, which are primarily 90 or more days past due. These loans have been excluded based upon the government guarantee. At March 31, 2025, December 31, 2024, September 30, 2024, June 30, 2024 and March 31, 2024, mortgage loans 90 or more days past due and insured by U.S. government agencies were \$81 million, \$84 million, \$88 million, \$96 million and \$107 million, respectively. In addition, the Firm's policy is generally to exempt credit card loans from being placed on nonaccrual status as permitted by regulatory guidance.

(b) At March 31, 2025, December 31, 2024, September 30, 2024, June 30, 2024 and March 31, 2024, excluded mortgage loans 30 or more days past due and insured by U.S. government agencies of \$114 million, \$122 million, \$126 million, \$137 million and \$147 million, respectively. These amounts have been excluded based upon the government guarantee.

(c) Prior-period amount and rate have been revised to conform with the presentation in the Firm's 2024 Form 10-K.

	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Mar 31, 2025 Change	
						Dec 31, 2024	Mar 31, 2024
CREDIT EXPOSURE							
Consumer, excluding credit card loans (a)							
Loans retained	\$ 372,892	\$ 376,334	\$ 377,938	\$ 382,795	\$ 389,592	(1)%	(4)%
Loans held-for-sale and loans at fair value	18,246	16,476	17,007	14,160	13,812	11	32
Total consumer, excluding credit card loans	391,138	392,810	394,945	396,955	403,404	—	(3)
Credit card loans							
Loans retained	223,384	232,860	219,542	216,100	206,740	(4)	8
Total credit card loans	223,384	232,860	219,542	216,100	206,740	(4)	8
Total consumer loans	614,522	625,670	614,487	613,055	610,144	(2)	1
Wholesale loans (b)							
Loans retained	704,714	690,396	687,890	674,152	667,761	2	6
Loans held-for-sale and loans at fair value	36,459	31,922	37,634	33,493	31,711	14	15
Total wholesale loans	741,173	722,318	725,524	707,645	699,472	3	6
Total loans	1,355,695	1,347,988	1,340,011	1,320,700	1,309,616	1	4
Derivative receivables	60,539	60,967	52,561	54,673	56,621	(1)	7
Receivables from customers (c)	49,403	51,929	53,270	56,018	52,036	(5)	(5)
Total credit-related assets	1,465,637	1,460,884	1,445,842	1,431,391	1,418,273	—	3
Lending-related commitments							
Consumer, excluding credit card	46,149	44,844	45,322	47,215	46,660	3	(1)
Credit card (d)	1,031,481	1,001,311	989,594	964,727	943,935	3	9
Wholesale	548,853	531,467	541,560 (g)	545,020	532,514	3	3
Total lending-related commitments	1,626,483	1,577,622	1,576,476	1,556,962	1,523,109	3	7
Total credit exposure	\$ 3,092,120	\$ 3,038,506	\$ 3,022,318	\$ 2,988,353	\$ 2,941,382	2	5
Memo: Total by category							
Consumer exposure (e)	\$ 1,692,152	\$ 1,671,825	\$ 1,649,403	\$ 1,624,997	\$ 1,600,739	1	6
Wholesale exposure (f)	1,399,968	1,366,681	1,372,915	1,363,356	1,340,643	2	4
Total credit exposure	\$ 3,092,120	\$ 3,038,506	\$ 3,022,318	\$ 2,988,353	\$ 2,941,382	2	5

(a) Includes scored loans held in CCB, scored mortgage and home equity loans held in AWM, and scored mortgage loans held in CIB and Corporate.

(b) Includes loans held in CIB, AWM, Corporate as well as risk-rated loans held in CCB, including business banking and J.P. Morgan Wealth Management loans held in Banking & Wealth Management, and auto dealer loans for which the wholesale methodology is applied when determining the allowance for loan losses.

(c) Receivables from customers reflect held-for-investment margin loans to brokerage clients in CIB, CCB and AWM; these are reported within accrued interest and accounts receivable on the Consolidated balance sheets.

(d) Also includes commercial card lending-related commitments primarily in CIB.

(e) Represents total consumer loans and lending-related commitments.

(f) Represents total wholesale loans, lending-related commitments, derivative receivables, and receivables from customers.

(g) Prior-period amount has been revised to conform with the presentation in the Firm's Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2024.

						Mar 31, 2025	
						Change	
	Mar 31, 2025	Dec 31, 2024	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2024	Mar 31, 2024
ALLOWANCE COMPONENTS AND RATIOS							
ALLOWANCE FOR LOAN LOSSES							
Consumer, excluding credit card							
Asset-specific	\$ (727)	\$ (728)	\$ (756)	\$ (856)	\$ (873)	— %	17 %
Portfolio-based	2,585	2,535	2,491	2,599	2,603	2	(1)
Total consumer, excluding credit card	1,858	1,807	1,735	1,743	1,730	3	7
Credit card							
Portfolio-based	15,000	14,600	14,100	13,200	12,600	3	19
Total credit card	15,000	14,600	14,100	13,200	12,600	3	19
Total consumer	16,858	16,407	15,835	14,943	14,330	3	18
Wholesale							
Asset-specific	692	526	499	562	514	32	35
Portfolio-based	7,658	7,412	7,615	7,486	7,507	3	2
Total wholesale	8,350	7,938	8,114	8,048	8,021	5	4
Total allowance for loan losses	25,208	24,345	23,949	22,991	22,351	4	13
Allowance for lending-related commitments	2,226	2,101	2,142	2,068	1,916	6	16
Allowance for investment securities	118	152	175	177	154	(22)	(23)
Total allowance for credit losses	\$ 27,552	\$ 26,598	\$ 26,266	\$ 25,236	\$ 24,421	4	13
CREDIT RATIOS							
Consumer, excluding credit card allowance, to total							
consumer, excluding credit card retained loans	0.50 %	0.48 %	0.46 %	0.46 %	0.44 %		
Credit card allowance to total credit card retained loans	6.71	6.27	6.42	6.11	6.09		
Wholesale allowance to total wholesale retained loans	1.18	1.15	1.18	1.19	1.20		
Total allowance to total retained loans	1.94	1.87	1.86	1.81	1.77		
Consumer, excluding credit card allowance, to consumer,							
excluding credit card retained nonaccrual loans (a)	56	56	52	51	48		
Total allowance, excluding credit card allowance, to retained							
nonaccrual loans, excluding credit card nonaccrual loans (a)	142	136	144	146	149		
Wholesale allowance to wholesale retained nonaccrual loans	214	201	231	245	274		
Total allowance to total retained nonaccrual loans	349	339	350	343	341		

(a) Refer to footnote (a) on page 25 for information on the Firm's nonaccrual policy for credit card loans.

(b) Prior-period ratio has been revised to conform with the presentation in the Firm's 2024 Form 10-K.