

Invoice Analysis Report

Period Jan 1 2024 to June 23 2025 - Generated on July 02, 2025

Executive Summary

Portfolio Overview

Metric	Count	Total Amount	Percentage
Total Invoices	3697	\$18,685,825	100.0%
Paid Invoices	3453	\$17,693,761	94.7%
Outstanding Invoices	244	\$946,913	5.1%
Credit Memos	69	\$-439,817	-2.4%

Paid (Historical) Invoices Analysis (Tables 1.1-1.5)

Total Paid Invoices: 3,453

1.1 Paid Invoices: Count by Aging Bucket

Aging Bucket	Number of Invoices
On-time	290
1-30 Days	2655
31-60 Days	343
61-90 Days	101
90+ Days	64

1.2 Paid Invoices: Total Amount by Aging Bucket

Aging Bucket	Total Amount
On-time	\$1,629,971
1-30 Days	\$13,661,802
31-60 Days	\$1,569,473
61-90 Days	\$585,158

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Aging Bucket	Total Amount
90+ Days	\$247,357

1.3 Paid Invoices: Percentage Distribution by Aging Bucket

Aging Bucket	Count %	Amount %
On-time	8.4%	9.2%
1-30 Days	76.9%	77.2%
31-60 Days	9.9%	8.9%
61-90 Days	2.9%	3.3%
90+ Days	1.9%	1.4%

1.4 Top 15 Customers: Aging Distribution (% and \$ Values)

Customer	On-time	1-30 Days	31-60 Days	61-90 Days	90+ Days
Cubamax Travel (%)	0.9%	99.1%	0.0%	0.0%	0.0%
Cubamax Travel (\$)	\$73,945	\$8,083,356	\$1,000	\$0	\$0
Sias Logistics, Llc (%)	36.0%	45.9%	18.1%	0.0%	0.0%
Sias Logistics, Llc (\$)	\$536,671	\$684,828	\$270,662	\$0	\$0
Omega Tech S.A. Rep. Dom. (%)	2.5%	74.9%	22.7%	0.0%	0.0%
Omega Tech S.A. Rep. Dom. (\$)	\$22,007	\$669,064	\$202,476	\$0	\$0
Atlas Mega Steel, Llc (%)	3.6%	54.5%	32.7%	9.2%	0.0%
Atlas Mega Steel, Llc (\$)	\$26,040	\$396,464	\$237,406	\$67,100	\$0
Gold Coast Customs and Trading Corp (%)	2.0%	81.0%	12.6%	4.5%	0.0%
Gold Coast Customs and Trading Corp (\$)	\$11,896	\$490,485	\$76,302	\$27,000	\$0
World of Racks Corp (%)	0.0%	91.4%	8.4%	0.0%	0.2%
World of Racks Corp (\$)	\$0	\$363,717	\$33,523	\$0	\$600
Space Plus USA (%)	31.4%	68.6%	0.0%	0.0%	0.0%
Space Plus USA (\$)	\$114,854	\$250,525	\$0	\$0	\$0
PAH Distributor Corp (%)	0.0%	32.8%	34.5%	31.2%	1.5%
PAH Distributor Corp (\$)	\$0	\$119,696	\$126,088	\$113,897	\$5,403
CASOCA, Corp (%)	9.8%	23.4%	26.6%	14.1%	26.1%
CASOCA, Corp (\$)	\$31,752	\$76,078	\$86,255	\$45,832	\$84,597
Supricom LLC (%)	0.0%	98.0%	2.0%	0.0%	0.0%
Supricom LLC (\$)	\$0	\$182,409	\$3,700	\$0	\$0

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Customer	On-time	1-30 Days	31-60 Days	61-90 Days	90+ Days
Senaduana Freight Forwarders (%)	84.5%	15.5%	0.0%	0.0%	0.0%
Senaduana Freight Forwarders (\$)	\$156,744	\$28,850	\$0	\$0	\$0
Crowley Latin America Services, Llc (%)	41.9%	58.1%	0.0%	0.0%	0.0%
Crowley Latin America Services, Llc (\$)	\$72,600	\$100,800	\$0	\$0	\$0
Multimodal Logistics ZL Corp (%)	1.8%	59.4%	36.5%	1.7%	0.6%
Multimodal Logistics ZL Corp (\$)	\$2,969	\$100,716	\$61,894	\$2,950	\$965
A&M Global Solutions, Inc (%)	0.0%	11.2%	31.5%	51.7%	5.5%
A&M Global Solutions, Inc (\$)	\$0	\$18,565	\$52,309	\$85,873	\$9,201
A1 International Service Llc (%)	83.3%	16.7%	0.0%	0.0%	0.0%
A1 International Service Llc (\$)	\$126,649	\$25,390	\$0	\$0	\$0

Outstanding Invoices Analysis (Tables 2.1-2.5)

Total Outstanding Invoices: 244

2.1 Outstanding Invoices: Count by Aging Bucket

Aging Bucket	Number of Invoices
Current	53
1-30 Days	98
31-60 Days	48
61-90 Days	18
90+ Days	27

2.2 Outstanding Invoices: Total Amount Due by Aging Bucket

Aging Bucket	Total Amount Due
Current	\$203,683
1-30 Days	\$382,931
31-60 Days	\$196,375
61-90 Days	\$65,820
90+ Days	\$98,104

2.3 Outstanding Invoices: Percentage Distribution by Aging Bucket

Aging Bucket	Count %	Amount %
Current	21.7%	21.5%
1-30 Days	40.2%	40.4%
31-60 Days	19.7%	20.7%
61-90 Days	7.4%	7.0%
90+ Days	11.1%	10.4%

2.4 Top 15 Customers: Outstanding Aging Distribution (% and \$ Values)

Customer	Current	1-30 Days	31-60 Days	61-90 Days	90+ Days
Cubamax Travel (%)	0.0%	76.5%	0.0%	0.0%	23.5%
Cubamax Travel (\$)	\$0	\$192,427	\$0	\$0	\$59,120
Amcor Rigid Packaging de Venezuela, S.A. (%)	1.3%	23.9%	64.4%	10.5%	0.0%

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Customer	Current	1-30 Days	31-60 Days	61-90 Days	90+ Days
Amcor Rigid Packaging de Venezuela, S.A. (\$)	\$1,520	\$28,469	\$76,760	\$12,532	\$0
A&M Global Solutions, Inc (%)	0.0%	30.2%	42.2%	27.7%	0.0%
A&M Global Solutions, Inc (\$)	\$0	\$30,139	\$42,122	\$27,627	\$0
PAH Distributor Corp (%)	67.0%	8.8%	24.2%	0.0%	0.0%
PAH Distributor Corp (\$)	\$65,954	\$8,697	\$23,777	\$0	\$0
CASOCA, Corp (%)	100.0%	0.0%	0.0%	0.0%	0.0%
CASOCA, Corp (\$)	\$60,129	\$0	\$0	\$0	\$0
Disbattery Lubricantes S.A. (%)	0.0%	42.2%	57.8%	0.0%	0.0%
Disbattery Lubricantes S.A. (\$)	\$0	\$22,584	\$30,962	\$0	\$0
Omega Tech S.A. Rep. Dom. (%)	38.8%	61.0%	0.2%	0.0%	0.0%
Omega Tech S.A. Rep. Dom. (\$)	\$16,462	\$25,899	\$100	\$0	\$0
Sias Logistics, Llc (%)	100.0%	0.0%	0.0%	0.0%	0.0%
Sias Logistics, Llc (\$)	\$24,039	\$0	\$0	\$0	\$0
Miray Golden Llc (%)	0.0%	0.0%	0.0%	100.0%	0.0%
Miray Golden Llc (\$)	\$0	\$0	\$0	\$20,490	\$0
Tech Cargo España (%)	0.0%	0.0%	1.7%	0.0%	98.3%
Tech Cargo España (\$)	\$0	\$0	\$344	\$0	\$19,897
M & M Worldwide (%)	0.0%	25.9%	74.1%	0.0%	0.0%
M & M Worldwide (\$)	\$0	\$4,470	\$12,805	\$0	\$0
BM Miami Inc (%)	0.0%	100.0%	0.0%	0.0%	0.0%
BM Miami Inc (\$)	\$0	\$13,591	\$0	\$0	\$0
Cpost International N.V (%)	83.6%	16.4%	0.0%	0.0%	0.0%
Cpost International N.V (\$)	\$9,819	\$1,926	\$0	\$0	\$0
Multimodal Logistics ZL Corp (%)	60.1%	32.3%	7.6%	0.0%	0.0%
Multimodal Logistics ZL Corp (\$)	\$6,940	\$3,733	\$875	\$0	\$0
Fletmar Fletes Maritimos, S.A (%)	0.0%	100.0%	0.0%	0.0%	0.0%
Fletmar Fletes Maritimos, S.A (\$)	\$0	\$9,872	\$0	\$0	\$0

2.5 Customer Summary: Outstanding Invoices with Percentages

Customer	Number of Invoices	Total Amount Due	Percentage
Cubamax Travel	48	\$251,547	26.6%
Amcor Rigid Packaging de Venezuela, S.A.	28	\$119,281	12.6%
A&M Global Solutions, Inc	36	\$99,888	10.6%

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Customer	Number of Invoices	Total Amount Due	Percentage
PAH Distributor Corp	26	\$98,427	10.4%
CASOCA, Corp	1	\$60,129	6.3%
Disbattery Lubricantes S.A.	8	\$53,546	5.7%
Omega Tech S.A. Rep. Dom.	13	\$42,461	4.5%
Sias Logistics, Llc	4	\$24,039	2.5%
Miray Golden Llc	1	\$20,490	2.2%
Tech Cargo España	14	\$20,241	2.1%
M & M Worldwide	4	\$17,275	1.8%
BM Miami Inc	1	\$13,591	1.4%
Cpost International N.V	7	\$11,745	1.2%
Multimodal Logistics ZL Corp	8	\$11,548	1.2%
Fletmar Fletes Maritimos, S.A	1	\$9,872	1.0%
Global Cargo and Travel, LLC	2	\$8,700	0.9%
Corporacion Iberoamericana CICA SLU	1	\$7,921	0.8%
Real Cargo Logistics Corp	1	\$7,754	0.8%
Easy Freight Ca - RIF:J308225304	3	\$7,475	0.8%
Novact Corporation	7	\$6,364	0.7%

Credit Memo Analysis

Total Credit Memos: 69

3.1 Credit Memos: Total Amount by Customer

Customer	Total Credit Amount	Percentage
M & M Worldwide	\$0	-0.0%
Carga Expreso del Caribe	\$0	-0.0%
Transporte Internacional G & L SPA	\$-50	0.0%
Import Services C.A	\$-54	0.0%
Inversiones JRG 88, C.A.	\$-89	0.0%
ARM Logistics	\$-100	0.0%
Atlas Mega Steel, Llc	\$-100	0.0%
Global Orion Cargo	\$-100	0.0%
Shipboxed, Llc	\$-100	0.0%
Da Capo Distributing, LLC	\$-119	0.0%
Stock Cargo	\$-156	0.0%
Semper Altius Group LLC	\$-179	0.0%
Sias Logistics, Llc	\$-300	0.1%
CDM Windows and Door	\$-393	0.1%
Leximp Logistic S.A.S	\$-470	0.1%
Senaduana Freight Forwarders	\$-580	0.1%
Supricom LLC	\$-650	0.1%
A1 International Service Llc	\$-704	0.2%
Omega Tech S.A. Rep. Dom.	\$-724	0.2%
Cpost International N.V	\$-877	0.2%

3.2 Credit Memo Summary Statistics

Metric	Value
Total Credit Memos	69
Total Credit Amount	\$-439,817
Average Credit Amount	\$-6,374
Largest Credit Memo	\$0
Customers with Credits	41