

## Non-pecuniary Motives for Wealth Accumulation

- Aspirations, Status
  - (1): Wealth inequality leads to status aspirations
- Bequest Motive
- Risk Preferences
- “Keeping-Up with the Joneses”

## References

- [1] Oded Stark. Status aspirations, wealth inequality, and economic growth. *Review of Development Economics*, 10(1):171–176, 2006.