

For Immediate Release

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September 2011 Housing Statistics from SDAR

Sales, median prices continue struggle in this market

(SAN DIEGO, Calif. – October 6, 2011) The San Diego Association of REALTORS® (SDAR) released the September 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

Overall, September sales of resale homes in San Diego County fell from last month, but improved somewhat from September of last year. Single-family homes decreased by 2.5 percent compared to August, but jumped 8 percent from September of 2010. Attached home (condo) sales fell drastically (13.6 percent) from August, but showed little change from the same month last year.

Median prices for both single-family homes and condos remain lower than 2010 levels, but the median price of condos increased slightly compared to August of this year.

"Single-family home sales for September were positive, while condo sales remain flat compared to September of last year," said Bob Kevane, SDAR President. "The attached home median price is only trailing slightly behind 2010 levels, while the median price for single-family homes is more than 7 percent less than at the same time last year."

Highlights of the latest housing statistics include:

Total Sold Listings Comparing September 2011 to August 2011

• **Detached: 2.5 percent decrease** September 2011 = 1,722 August 2011 = 1,767

• Attached: 13.6 percent decrease September 2011 = 794 August 2011 = 919

Total Sold Listings Comparing September 2011 to September 2010

• **Detached: 8.0 percent increase** September 2011 = 1,722 September 2010 = 1,593

• Attached: Unchanged September 2011 = 794 September 2010 = 798



Median Sales Price Comparing September 2011 to August 2011

• Detached: 2.4 percent decrease

September 2011 = \$360,000 August 2011 = \$369,000

• Attached: 1.0 percent increase

September 2011 = \$210,000 August 2011 = \$208,000

Median Sales Price Comparing September 2011 to September 2010

• Detached: 7.7 percent decrease

September 2011 = \$360,000 September 2010 = \$390,000

• Attached: 1.4 percent decrease

September 2011 = \$210,000 September 2010 = \$212,900

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