

## For Immediate Release

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## February 2009 Monthly Housing Statistics from San Diego Association of REALTORS®

(SAN DIEGO, Calif. – March 9, 2009) Attached are the 2009 February Multiple Listing Service (MLS) statistics.

February sold listings were down just slightly from January. However, total sold listings continue to outpace last year. Sales for attached units were up **44 percent** and sales for detached units were up approximately **51 percent** from February of 2008.

The median sales price for attached properties dropped only **2.6 percent**, while the median sales price for detached homes increased by **2.4 percent** since January. This year to date, properties spent an average of **76 days** on the market compared to **84 days** this time last year.

“We are pleased to see that home sales are still up compared to last year and continue to sell at a good pace,” says Erik Weichert, 2009 SDAR President. “Many areas of the county recorded double and, in some instances, triple the amount of sales when compared to last year. We encourage potential buyers to take advantage of the opportunities in this market. The reinstatement of the 2008 FHA, Fannie Mae and Freddie MAC loan limits increases the availability of mortgages in 2009. And the government is providing home buyers with assistance unlike anything we've seen in a while.”

Here are highlights of the statistics:

### Total Sold Listings Comparing February 2009 to February 2008

- **Attached: 44.35 percent increase**  
February 2009 = 664; February 2008 = 460
- **Detached: 51.4 percent increase**  
February 2009 = 1,343; February 2008 = 887

### Total Sold Listings Comparing February 2009 to January 2009

- **Attached: 6.61 percent decrease**  
February 2009 = 664; January 2009 = 711
- **Detached: 1.9 percent decrease**  
February 2009 = 1,343; January 2009 = 1,369

## **Median Sales Price Comparing February 2009 to January 2009**

- **Attached: 2.63 percent decrease**  
February 2009 = \$185,000; January 2009 = \$190,000
- **Detached: 2.44 percent increase**  
February 2009 = \$335,000; January 2009 = \$327,000

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The San Diego Association of REALTORS® is dedicated to the preservation of private property rights and to the promotion and protection of the business interests of our REALTOR® members.