

### For Immediate Release

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# **August 2011 Housing Statistics from SDAR**

Sales were positive, while prices lagged a bit

(SAN DIEGO, Calif. – September 8, 2011) The San Diego Association of REALTORS® (SDAR) released the August 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

In August, sales of existing single-family properties in San Diego County were unchanged, compared to July, but showed an increase of 5 percent from August of last year. Attached home (condo) sales showed a healthy increase of 7.6 percent from the previous month, and 2.6 percent better than August of last year. Median prices for single-family homes and condos both lagged in August, compared to July.

"Sales for August remained in positive territory," said Bob Kevane, SDAR President. "However, median prices continue to trail behind 2010 levels- hovering about 4 to 5 percent less than at the same time last year."

Highlights of the latest housing statistics include:

#### **Total Sold Listings Comparing August 2011 to July 2011**

• Detached: Unchanged

August 2011 = 1,767

July 2011 = 1,767

• Attached: 7.6 percent increase

August = 919

July = 854

# **Total Sold Listings Comparing August 2011 to August 2010**

• Detached: 5.0 percent increase

August 2011 = 1,767

August 2010 = 1,682

• Attached: 2.7 percent increase

August = 919

August 2010 = 895

## **Median Sales Price Comparing August 2011 to July 2011**

• Detached: 1.6 percent decrease

August 2011 = \$369,000

July 2011 = \$375,000

• Attached: 1.3 percent increase

August 2011 = \$208,000

July 2011 = \$205,000



# **Median Sales Price Comparing August 2011 to August 2010**

• Detached: 4.2 percent decrease

August 2011 = \$369,000 August 2010 = \$385,000

• Attached: 5.5 percent decrease

August 2011 = \$208,000 August 2010 = \$220,000

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