

# For Immediate Release

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# **June 2009 Monthly Housing Statistics from SDAR**

Median prices rise for 3rd straight month

(SAN DIEGO, Calif. – July 9, 2009) Attached are the 2009 June Multiple Listing Service (MLS) statistics provided by the San Diego Association of REALTORS®.

For the third straight month, median prices in the San Diego region rose definitively. For both detached (single-family) homes and attached (condos), median prices increased well over 5 percent from the previous month (detached rose 5.9 percent to \$360,000; attached rose 5.4 percent to \$215,000).

Sales volume and number of sold listings also continue an upward trend. In June, sales volume was up more than 4 percent for single-family homes compared to May, and up nearly 19 percent for condos. Sold listings increased from May by more than 5 percent for single-family homes, and more than 12 percent for condos. Again, certain pockets of the San Diego region continue to see an even greater rise in sales over last month and from a year ago.

"I'm pleased that the halfway mark for 2009 shows us even more evidence of recovery in the local market," said SDAR President, Erik Weichelt. "In June 2008, total sales volume was down more than 30 percent for attached and detached homes from the previous year. This year, we're only down 8 and 6 percent respectively. Combine that with an incredible increase in sold listings year to date and three consecutive months of increased median price and suddenly the market seems to be headed in the right direction."

Here are highlights of the statistics:

### **Total Sold Listings Comparing June 2009 to May 2009**

• Detached: 5.2 percent increase

June 2009 = 1,879 May 2009 = 1,786

• Attached: 12.3 percent increase

June 2009 = 1,016 May 2009 = 905

### **Median Sales Price Comparing June 2009 to May 2009**

• **Detached: 5.9 percent increase** June 2009 = 360,000 May 2009 = \$340,000

• Attached: 12.3 percent increase



June 2009 = \$215,000 May 2009 = \$204,000

### **Total Sales Volume Comparing June 2009 to May 2009**

• Detached: 4.4 percent increase

June 2009 = \$843,188,785 May 2009 = \$807,906,757

• Attached: 18.8 percent increase

June 2009 = \$275,418,866 May 2009 = \$231,930,555

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