

## For Immediate Release

CONTACT: Lizzie Younkin, Bailey Gardiner, (619) 295-8232, ext.122, <u>lizzie@baileygardiner.com</u> Nicole Anderson, Director of Marketing & Communications, (858) 715-8003, <u>nanderson@sdar.com</u>

## May 2011 Housing Statistics from SDAR

Existing home sales declined slightly since April

(SAN DIEGO, Calif. – June 7, 2011) Attached are the May 2011 Multiple Listing Service (MLS) statistics provided by the San Diego Association of REALTORS® (SDAR).

The San Diego Association of REALTORS® (SDAR) released the May 2011 housing statistics.

"Key statistics from May housing data indicate that sales for both detached and attached properties decreased slightly since April," said Bob Kevane, 2011 SDAR President. Bob also shared that, "While year-over-year total sold listings in May decreased for both detached and attached properties, the median home sales price in May increased for detached and attached properties".

Highlights of the latest housing statistics include:

## **Total Sold Listings Comparing May 2011 to April 2011**

- Attached: 4.4 percent decrease May 2011 = 908 April 2011 = 950

#### **Total Sold Listings Comparing May 2011 to May 2010**

- **Detached: 13.8 percent decrease** May 2011 = 1,739 May 2010 = 2,017
- Attached: 19.5 percent decrease May 2011 = 908 May 2010 = 1,128

## Median Sales Price Comparing May 2011 to April 2011

- **Detached: 1.3 percent increase**May 2011 = \$380,000 April 2011 = \$375,000
- Attached: 2.1 percent increase May 2011 = \$214,500 April 2011 = \$210,000



# **Median Sales Price Comparing May 2011 to May 2010**

• Detached: 2.8 percent decrease

May 2011 = \$380,000 May 2010 = \$391,000

• Attached: 9.5 percent decrease

May 2011 = \$214,500 May 2010 = \$237,000

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<u>The San Diego Association of REALTORS®</u> is dedicated to the preservation of private property rights and to the promotion and protection of the business interests of our REALTOR® members.