



For Immediate Release

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May 2009 Monthly Housing Statistics from SDAR

Sold listings and median sales price rise

(SAN DIEGO, Calif. – June 9, 2009) Attached are the 2009 May Multiple Listing Service (MLS) statistics provided by the [San Diego Association of REALTORS®](http://www.sdar.com).

May sold listings reflect only a slight decrease from the previous month, but overall sales for the year continue to show a stronger trend, up about **35 percent** from 2008.

The median sales price for **attached properties** in May saw a surge of **13 percent** (\$204,000) compared to April (\$180,000). The median sales price for detached homes increased by **1.5 percent** to \$340,000. Properties are spending an average of 4 days less on the market so far this year than in 2008.

Many pockets of the county - - including Chula Vista, Otay Mesa, Spring Valley, Escondido, Vista, East San Diego, Encanto, and Paradise Hills - - have seen a significant increase in sales over last month as well as year-to-date.

“I am pleased to see this months increase in median pricing but am focused on the long term improvement of the real estate market as a whole,” says Erik Weichert, 2009 SDAR President. “To accomplish this goal, myself and other top SDAR executives went to Washington DC in May to meet with congress about important legislation pertaining to our local market including the Mortgage Interest Deduction, conforming loan limits and tax credits for homebuyers. In the past many of the initiatives SDAR lobbied for have passed and we are hopeful that this years trip will have similar results.”

Here are highlights of the statistics:

Total Sold Listings Comparing May 2009 to April 2009

- **Detached: 1.81 percent decrease**
May 2009 = 1,786 April 2009 = 1,819
- **Attached: 0.44 percent decrease**
May 2009 = 905 April 2009 = 909

Median Sales Price Comparing May 2009 to April 2009

- **Detached: 1.49 percent increase**
May 2009 = \$340,000 April 2009 = \$335,000



- **Attached: 13.3 percent increase**
May 2009 = \$204,000 April 2009 = \$180,000

Total Sales Volume Comparing May 2009 to April 2009

- **Detached: 2.34 percent increase**
May 2009 = \$807,906,757 April 2009 = \$789,454,574
- **Attached: 6.19 percent increase**
May 2009 = \$231,930,555 April 2009 = \$218,414,751

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