

For Immediate Release

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July 2011 Housing Statistics from SDAR

Little to cheer about in summer sales and prices

(SAN DIEGO, Calif. – August 10, 2011) The San Diego Association of REALTORS® (SDAR) released the July 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

Sales of existing single-family properties in San Diego County fell slightly in July, compared to June, but had a better showing than a year ago last July. Attached home (condo) sales dropped in July from the prior month by 5 percent. Median prices for single-family homes were virtually unchanged from June to July this year, but attached properties saw a decrease of over 6 percent compared to June.

"Key statistics from July housing data indicate that total sold listings for detached properties rose 6.3 percent from July of last year, while total sold listings for attached decreased slightly." said Bob Kevane, SDAR President. Kevane also shared that "Median prices for single-family properties are down about 3.8 percent from July of last year, while condo prices decreased 5.7 percent for the same period".

Highlights of the latest housing statistics include:

Total Sold Listings Comparing July 2011 to June 2011

- **Detached: 2.1 percent decrease**July 2011 = 1,767 June 2011 = 1,805
- Attached: 5.0 percent decrease July = 854 June 2011 = 899

Total Sold Listings Comparing July 2011 to July 2010

- **Detached: 6.3 percent increase** July 2011 = 1,767 July 2010 = 1,662
- Attached: 1.8 percent decrease July = 854 July 2010 = 870

Median Sales Price Comparing July 2011 to June 2011

- **Detached: 0.7 percent decrease** July 2011 = \$375,000 June 2011 = \$377,500
- Attached: 6.3 percent decrease



July 2011 = \$205,000

June 2011 = \$219,000

Median Sales Price Comparing July 2011 to July 2010

• Detached: 3.8 percent decrease

July 2011 = \$375,000

July 2010 = \$390,000

• Attached: 5.7 percent decrease

July 2011 = \$205,000

July 2010 = \$217,750

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