

For Immediate Release

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2008 December Monthly Housing Statistics from San Diego Association of REALTORS®

(SAN DIEGO, Calif. – January 5, 2009) Attached are the 2008 December Multiple Listing Service (MLS) statistics.

Total homes sales in the San Diego Region continue to exceed sales from the same time last year. Sold listing for attached units were up **60%** and sales for detached units were up approximately **64%** from December 2007. Home sales increased slightly since November 2008 as well, with sales of attached units up **12%** and **14%** for detached homes.

"We are pleased to see that sales were up in December and we are optimistic that 2009 will bring a leveling out of the market for both buyers and sellers," says Erik Weichelt, 2009 SDAR President. "There are many opportunities for buyers right now and we encourage consumers to consult a REALTOR® to determine if the market is right for them before making any decisions. SDAR will continue to support national efforts to stabilize the housing market, increase the availability of affordable mortgages, and help mitigate foreclosures."

Here are highlights:

Total Sold Listings Comparing December 2008 to December 2007

Attached: 60% increase

December 2008 = 846 December 2007 = 529

■ **Detached: 64.33%** increase

December 2008 = 1,594 December 2007 = 970

Total Sold Listings Comparing December 2008 to November 2008

• **Attached: 12%** increase

December 2008 = 846 November 2008 = 755

• **Detached: 14%** increase

December 2008 = 1.594 November 2008 = 1.396

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The San Diego Association of REALTORS® is dedicated to the preservation of private property rights and to the promotion and protection of the business interests of our REALTOR® members.