

For Immediate Release

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June 2012 Housing Statistics from SDAR

Sold listings level off; median prices overall stay positive

(SAN DIEGO, Calif. – July 6, 2012) The San Diego Association of REALTORS® (SDAR) released the <u>June 2012 Housing Statistics</u> compiled from the Multiple Listing Service (MLS).

After several months of increased sales of existing homes, sold listings leveled off in June (even slightly lower). The number of sales of single-family homes (detached properties) and condo/townhomes (attached properties) were virtually unchanged compared to May, although they were still significantly higher than a year ago.

June median prices were mixed compared to May. Detached home prices rose 2.6 percent from last month, while attached homes posted a 2.2 percent decrease. Compared to a year ago in June, median prices of detached homes are up 3.3 percent, and detached homes rose 2.7 percent. Year-to-date, median prices across the board are up about 1.6 percent from 2011.

"It's not surprising that the number of sales have leveled off considering the lack of inventory," said SDAR 2012 President Donna Sanfilippo. "And while the slight rise in prices is heartening, this is fair warning for potential sellers and buyers to contact their REALTOR® and step boldly into the market."

HIGHLIGHTS OF THE LATEST HOUSING STATISTICS INCLUDE:

TOTAL SOLD LISTINGS Comparing June 2012 to May 2012 (previous month)

- **Detached: 0.5 percent decrease (unchanged)** June 2012 = 2,187 May 2012 = 2,198
- Attached: 0.5 percent decrease (unchanged) June 2012 = 928 May 2012 = 933

TOTAL SOLD LISTINGS Comparing June 2012 to June 2011 (previous year)

- **Detached: 21.2 percent increase** June 2012 = 2,187 June 2011 = 1,805
- Attached: 3.2 percent increase
 June 2012 928 June 2011 = 899



MEDIAN SALES PRICE Comparing June 2012 to May 2012 (previous month)

• Detached: 2.6 percent increase

June 2012 = 390,000 May 2012 = \$380,000

• Attached: 2.2 percent decrease

June 2012 = 225,000 May 2012 = \$230,000

MEDIAN SALES PRICE Comparing June 2012 to June 2011 (previous year)

• Detached: 3.3 percent increase

June 2012 = 390,000 June 2011 = \$377,500

• Attached: 2.7 percent increase

June 2012 = 225,000 June 2011 = \$219,000

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