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Homes Sales Up 12% In April, according to Greater San Diego Association of REALTORS®

Surge in Condo/Townhome Sales Up 22%

SAN DIEGO (May 7, 2014) – Home sales in San Diego County remained strong in April, with condominiums and townhomes recording the strongest performance, according to new housing statistics from the <u>Greater San Diego Association of REALTORS®</u> (SDAR). Sales of existing single-family detached homes increased by more than 12 percent between March and April, and sales of condos and townhomes jumped by more than 22 percent over the previous month.

The median price of single-family resale homes was virtually unchanged at \$491,000 last month, but is still more than 9 percent higher than a year ago. The median price of condos and townhomes rose nearly 10 percent in April compared to March, and is 16 percent higher than last year.

"While other parts of the nation are experiencing flat sales of resale homes, San Diego County is enjoying an excellent spring," said SDAR 2014 President Leslie Kilpatrick. "Seeing such a strong showing in the condo market is also a testament to the health of our region's housing economy."

In April, the areas with the most single-family home sales were: 91978 (Spring Valley) with 58; 92064 (Poway) with 52; 92057 (Oceanside) with 50; 92114 (Encanto) with 48; and 92078 (San Marcos) with 48.

The most expensive San Diego County listing sold last month: A 5-bedroom, 5-bath, 6,448-square-foot home in La Jolla that sold for \$5.6 million.

SDAR's housing statistics are compiled monthly from the Multiple Listing Service (MLS). Click <u>here</u> for a detailed look at the numbers. Here is a summary:

MEDIAN SALES PRICE Comparing April 2014 to March 2014

Single-Family: 0.2 percent INCREASE

April 2014 = \$491,000 March 2014 = \$490,000

Condos/Townhomes: 10 percent INCREASE

April 2014 = \$334,500 March 2014 = \$305,000

MEDIAN SALES PRICE Comparing April 2014 to April 2013

Single-Family: 9 percent INCREASE

April 2014 = \$491,000 April 2013 = \$450,000 Condos/Townhomes: 16 percent INCREASE

April 2014 = \$334,500 April 2013 = \$288,500

TOTAL SOLD LISTINGS Comparing April 2014 to March 2014

• Single-Family: 12 percent INCREASE

April 2014 = 1,987 March 2014 = 1,767

Condos/Townhomes: 22 percent INCREASE

April 2014 = 1,012 March 2014 = 827

TOTAL SOLD LISTINGS Comparing April 2014 to April 2013

• Single-family: 5 percent DECREASE

April 2014 = 1,987 April 2013 = 2,097

Condos/Townhomes: 13 percent INCREASE

April 2014 = 1,012 April 2013 = 895

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With roughly 12,000 members, the Greater San Diego Association of REALTORS® is the largest trade association in the county. Our REALTORS® adhere to a code of ethics and professional standards above and beyond the norm. We help our members sell more homes. We help people realize the dream of home ownership. And we are dedicated to protecting private property rights. You can follow SDAR on Facebook, Twitter and YouTube.