



For Immediate Release

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March 2012 Housing Statistics from SDAR

Sold listings very strong; median prices continue positive move

(SAN DIEGO, Calif. – April 20, 2012) The San Diego Association of REALTORS® (SDAR) released the March 2012 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

Sales of existing properties once again showed strength in March. Single-family (detached) sales in March rose nearly 28 percent from the previous month, and nearly 9 percent from March of last year. Sales of condos and townhomes (attached properties) also bested last month by 17 percent, but were slightly lower than a year ago (down 3 percent).

Median prices for single-family homes in March continued into positive territory for the third month in a row, up by 1.2 percent over last month (and 6 percent since the beginning of the year), but remain lower than a year ago. The March median price for condos and townhomes saw a jump of nearly 11 percent compared to February, and are up by nearly 5 percent compared to March of last year.

“While the effect remains to be seen, an increase in sales of existing homes, coupled with sharp decrease in available inventory, is resulting in more competition in the market,” said Donna Sanfilippo, 2012 SDAR President. “As more first-time homebuyers and eager sellers jump in, we will see prices continue to increase.”

Highlights of the latest housing statistics include:

Total Sold Listings Comparing March 2012 to February 2012

- **Detached: 27.8 percent increase**
March 2012 = 8,861 February 2012 = 1,504
- **Attached: 17.2 percent increase**
March 2012 = 878 February 2012 = 749

Total Sold Listings Comparing March 2012 to March 2011

- **Detached: 8.9 percent increase**
March 2012 = 8,861 March 2011 = 1,738
- **Attached: 2.9 percent decrease**
March 2012 = 878 March 2011 = 904



Median Sales Price Comparing March 2012 to February 2012

- **Detached: 1.2 percent increase**
March 2012 = \$364,450 February 2012 = \$360,000
- **Attached: 10.8 percent increase**
March 2012 = \$220,000 February 2012 = \$198,500

Median Sales Price Comparing March 2012 to March 2011

- **Detached: 5.3 percent decrease**
March 2012 = \$364,450 March 2011 = \$385,000
- **Attached: 4.8 percent increase**
March 2012 = \$220,000 March 2011 = \$210,000

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