



The 3rd Annual Regional Real Estate Summit takes place on August 24 at the Town and Country Resort in Mission Valley. The event is expected to sell out so don't miss a valuable opportunity to receive information to help

PRESIDENT'S PERSPECTIVE

you navigate your business in today's market. I also urge Broker and Office Managers to consider purchasing a table of ten. For less than \$200, it's an affordable team-building, learning, and networking opportunity. Respected industry experts will put the state and regional real estate economy in focus, and give you insight into trends for the near future. Distinguished speakers include Norm Miller, Director of Real Estate Academic Programs with USD's Burnham-Moores Center for Real Estate and Cynthia Kroll, Sr. Regional

Economist with the University of CA, Berkley's Fisher Center for Real Estate and Urban Economics. Attendance is expected to exceed 1,000 real estate professionals so don't be left out – register at www.sdar.com to secure your spot.

Key statistics from July housing data indicate that sales for detached properties decreased 2.1 percent and attached properties decreased 5 percent since June. While year-over-year total sold listings in July increased 6.3 percent for detached properties, they

decreased slightly for attached properties. The median home sales price in July decreased negligibly for detached and decreased 6.3 percent for attached properties (compared to June). Turn to the center pages for a full breakdown of the July statistics.

I'll be checking in with you next month to keep you informed about the latest news from your association.

Sincerely,

Bob Kevane

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