



## *For Immediate Release*

CONTACT: Dana Varga, Interim Director of Marketing and Communications  
(858) 699-8475 or [dvarga@sdar.com](mailto:dvarga@sdar.com)

# Local Housing Prices Are Increasing, SDAR's September Statistics Show

**(SAN DIEGO – October 5, 2012):** The Greater San Diego Association of REALTORS® (SDAR) released the September 2012 housing statistics today, compiled from the Multiple Listing Service (MLS), and the fresh statistics show prices across San Diego County are climbing.

In September, the median price of a single-family home in the county surpassed the \$400,000 level, up over 3 percent from August, and over 12 percent from September 2011. Condos and townhomes saw no change in September from the previous month, but were up 14 percent from the same month last year. Overall, median prices so far this year are up over 3.5 percent compared to last year.

The new data shows sold listings dropped in September from their highest point in August. Sales of single-family resale homes (detached properties) fell 16 percent, and condos/townhomes (attached properties) declined by over 18 percent. However, compared to September of 2011, sales are up about 10 percent.

"I'm very optimistic about our local housing trends and what these fresh statistics indicate," said SDAR President Donna Sanfilippo. "We still have more work to do to convince anxious sellers and buyers that there may never be a better time to move up to the home they're dreaming about, or to buy their first home, but the local real estate market is clearly headed in the right direction."

Check this [link](#) later today for SDAR's complete statistical analysis. In the meantime, here are some highlights of the latest housing statistics in San Diego County:

### **MEDIAN SALES PRICE Comparing September 2012 to August 2012 (previous month)**

- **Single-Family: 3.3% INCREASE**  
September 2012 = \$405,000 August 2012 = \$392,250
- **Condos/Townhomes = UNCHANGED**  
September 2012 = \$240,000 August 2012 = \$240,000

### **MEDIAN SALES PRICE Comparing September 2012 to September 2011 (previous year)**

- **Single-Family: 12.5% INCREASE**  
September 2012 = \$405,000 September 2011 = \$360,000



- **Condos/Townhomes: 14.3% INCREASE**

September 2012 = \$240,000    September 2011 = \$210,000

**TOTAL SOLD LISTINGS Comparing September 2012 to August 2012 (previous month)**

- **Single-Family: 16.1% DECREASE**

September 2012 = 1,888    August 2012 = 2,250

- **Condos/Townhomes: 18.5% DECREASE**

September 2012 = 829    August 2012 = 1,017

**TOTAL SOLD LISTINGS Comparing September 2012 to September 2011 (previous year)**

- **Single-family: 9.6% INCREASE**

September 2012 = 1,888    September 2011 = 1,722

- **Condos/Townhomes: 4.4% INCREASE**

September 2012 = 829    September 2011 = 794

# # #

[The San Diego Association of REALTORS®](#) is dedicated to preserving private property rights and to promoting and protecting the business interests of its REALTOR® members. SDAR's membership stands at more than 12,000, making it the largest realtor's association in San Diego County and one of the largest in California. You can follow SDAR on [Facebook](#), [Twitter](#) and [YouTube](#).