

## For Immediate Release

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# **December 2011 Housing Statistics from SDAR**

Big jump in sold listings; median prices remain level

(SAN DIEGO, Calif. – January 13, 2012) The San Diego Association of REALTORS® (SDAR) released the December 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

December sales of existing properties saw a healthy jump compared to November. Single-family (detached) properties rose nearly 17 percent from the previous month, along with condos and townhomes (attached properties) rising nearly 15 percent. Compared to December of last year, sales of single-family homes continue to build strength with an increase of 6 percent. Condos/townhomes rose 4 percent from the same month last year.

Median prices for both single-family homes and condos reflect stability. December single-family homes prices rose slightly by 1.4 percent (\$355,000) compared to last month, while attached property prices were unchanged at \$205,000. Compared to December 2010, median prices were 5 percent lower for single-family properties, and 4 percent lower for attached properties. Overall, the year 2011 reflected median prices lower by 5.2 percent for single-family homes and 6.4 percent for condos and townhomes, compared to 2010.

"December 2011 residential housing statistics are a positive indicator that the San Diego housing market is improving," noted 2012 SDAR President Donna Sanfilippo. "Median home prices are stable and sales volume has risen when compared to November."

Highlights of the latest housing statistics include:

### **Total Sold Listings Comparing December 2011 to November 2011**

- **Detached: 16.8 percent increase**December 2011 = 1,822 November 2011 = 1,560
- Attached: 14.9 percent increase
  December 2011 = 858 November 2011 = 747

### **Total Sold Listings Comparing December 2011 to December 2010**

• **Detached: 6.2 percent increase**December 2011 = 1,822 December 2010 = 1,716



• Attached: 4.1 percent increase

December 2011 = 858 December 2010 = 824

### Median Sales Price Comparing December 2011 to November 2011

• Detached: 1.4 percent increase

December 2011 = \$355,000 November 2011 = \$350,000

• Attached: Unchanged

December 2011 = \$205,000 November 2011 = \$205,000

## **Median Sales Price Comparing December 2011 to December 2010**

• Detached: 5.3 percent decrease

December 2011 = \$355,000 December 2010 = \$375,000

• Attached: 6.1 percent decrease

December 2011 = \$205,000 December 2010 = \$218,250

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