



## For Immediate Release

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## February 2012 Housing Statistics from SDAR

*Good news on sold listings; median price stay positive for single-family homes*

(SAN DIEGO, Calif. – March 7, 2012) The San Diego Association of REALTORS® (SDAR) released the February 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

February sales of existing properties rebounded from January in a big way. Single-family (detached) sales in February rose almost 11 percent from the previous month, and nearly 18 percent from February of last year. Condos and townhomes (attached properties) saw even a better month with an increase of almost 20 percent from last month, and 13 percent from a year ago.

Median prices for single-family homes continue to head into positive territory, with a 3 percent gain over January (building on a 2.4 percent increase from December). However, the median price for condos and townhomes fell 5.5 percent from January. Compared to February of 2011, single-family median prices last month were slightly higher, while condos and townhomes showed a decline by about 2 percent.

“The housing market is showing positive signs of recovery. February 2012 residential housing statistics reflect a nearly 18 percent increase for detached single-family total sold listings while condos and townhome sales have increased 13 percent compared to last year,” shared 2012 SDAR President Donna Sanfilippo. “In addition, median home prices are fairly stable and reflect a slight increase for detached single-family listings sold year-over-year.”

Highlights of the latest housing statistics include:

### Total Sold Listings Comparing February 2012 to January 2012

- **Detached: 10.8 percent increase**  
February 2012 = 1,504      January 2012 = 1,358
- **Attached: 19.6 percent increase**  
February 2012 = 749      January 2012 = 626

### Total Sold Listings Comparing February 2012 to February 2011

- **Detached: 17.8 percent increase**  
February 2012 = 1,504      February 2011 = 1,277
- **Attached: 13.0 percent increase**  
February 2012 = 749      February 2011 = 663



### **Median Sales Price Comparing February 2012 to January 2012**

- **Detached: 3.1 percent increase**  
February 2012 = \$360,000    January 2012 = \$349,000
- **Attached: 5.5 percent decrease**  
February 2012 = \$198,500    January 2012 = \$210,000

### **Median Sales Price Comparing February 2012 to February 2011**

- **Detached: 0.3 percent increase**  
February 2012 = \$360,000    February 2011 = \$359,000
- **Attached: 2.2 percent decrease**  
February 2012 = \$198,500    February 2011 = \$203,000

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