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Positive New Housing Statistics from the Greater San Diego Association of REALTORS® Indicate ‘San Diego is becoming a real estate town again’

Median prices of single-family homes are up 13 percent from a year ago and sales are up 34 percent over the same period

SAN DIEGO – November 8, 2012: New statistics from the Greater San Diego Association of REALTORS® (SDAR) show the median price of single-family homes in San Diego County – \$400,000 – is 13 percent higher than it was a year ago. The median price for condos and townhomes, meanwhile, is 19 percent higher than it was in October 2011.

More good news: October sales of existing homes swung in the positive direction. Single-family home sales increased 10 percent from the previous month, and condos/townhomes sales were up 6 percent. Compared to last October, single-family home sales are up 34 percent; sales for condos and townhomes are up 18 percent over the same period.

“There’s really only positive, encouraging news in these new numbers,” SDAR Board President Donna Sanfilippo said. “You can’t help but feel good about what we’re seeing in the San Diego County real estate market. Homes are moving and prices are increasing. If our recent First-Time Home Buyer Clinic is any indication, which turned into a standing-room only event, San Diego is becoming a real estate town again.”

SDAR’s housing statistics are compiled from the Multiple Listing Service (MLS). Click [here](#) for a detailed look at the numbers. Here is a summary:

HIGHLIGHTS OF SDAR’S LATEST HOUSING STATISTICS:

MEDIAN SALES PRICE Comparing October 2012 to September 2012

- **Single-Family: 1.2% DECREASE**
October 2012 = \$400,000
September 2012 = \$405,000
- **Condos/Townhomes = 2.5% INCREASE**
October 2012 = \$246,000
September 2012 = \$240,000



MEDIAN SALES PRICE Comparing October 2012 to October 2011

- **Single-Family: 12.7% INCREASE**
October 2012 = \$400,000
October 2011 = \$355,000
- **Condos/Townhomes: 18.6% INCREASE**
October 2012 = \$246,000
October 2012 = \$207,500

TOTAL SOLD LISTINGS Comparing October 2012 to September 2012

- **Single-Family: 9.7% INCREASE**
October 2012 = 2,071
September 2012 = 1,888
- **Condos/Townhomes: 6.4% INCREASE**
October 2012 = 882
September 2012 = 829

TOTAL SOLD LISTINGS Comparing October 2012 to October 2011

- **Single-family: 34% INCREASE**
October 2012 = 2,071
October 2011 = 1,546
- **Condos/Townhomes: 18.2% INCREASE**
October 2012 = 882
October 2011 = 746

With more than 10,000 members, [the Greater San Diego Association of REALTORS®](#) is the largest trade association in the county. Our REALTORS® adhere to a code of ethics and professional standards above and beyond the norm. We help our members sell more homes. We help people realize the dream of home ownership. And we are dedicated to protecting private property rights.

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