

For Immediate Release

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January 2012 Housing Statistics from SDAR

Sold listings slide from last month; median prices continue to waver

(SAN DIEGO, Calif. – February 8, 2012) The San Diego Association of REALTORS® (SDAR) released the January 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

Although January sales of existing properties dropped significantly from December's year-end numbers, single-family (detached) properties were up almost 15 percent from a year ago. Condos and townhomes (attached properties), however, saw a decrease of over 10 percent from a year ago.

Median prices for both single-family homes and condos continue to waver slightly up and down. December single-family homes prices decreased by 1.7 percent compared to last month and down by 5.4 percent from January of last year. But in good news, detached homes saw an increase in median prices of 2.4 compared to last month, and an increase of 5 percent compared to a year ago.

"January 2012 residential housing statistics reflect an encouraging increase of 14.7 percent for detached single-family total sold listings compared to last year," shared 2012 SDAR President Donna Sanfilippo. "In addition, median home prices are stable and reflect a slight decrease for both detached and attached listings sold year-over-year."

Highlights of the latest housing statistics include:

Total Sold Listings Comparing January 2012 to December 2011

• Detached: 25.5 percent decrease

January 2012 = 1,358 December 2011 = 1,822

• Attached: 27.0 percent decrease

January 2012 = 626 December 2011 = 858

Total Sold Listings Comparing January 2012 to January 2011

• Detached: 14.7 percent increase

January 2012 = 1,358 January 2011 = 1,184

• Attached: 10.4 percent decrease

January 2012 = 626 January 2011 = 899



Median Sales Price Comparing January 2012 to December 2011

• Detached: 1.7 percent decrease

January 2012 = \$349,000 December 2011 = \$355,000

• Attached: 2.4 percent increase

January 2012 = \$210,000 December 2011 = \$205,000

Median Sales Price Comparing January 2012 to January 2011

• Detached: 5.4 percent decrease

January 2012 = \$349,000 January 2011 = \$368,750

• Attached: 5.0 percent increase

January 2012 = \$210,000 January 2011 = \$200,000

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