



For Immediate Release

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November 2011 Housing Statistics from SDAR

Sales of existing homes remain stable; median prices only slightly lower

(SAN DIEGO, Calif. – December 12, 2011) The San Diego Association of REALTORS® (SDAR) released the October 2011 housing statistics through the Sandicor, Inc. Multiple Listing Service (MLS).

November sales of existing properties remained stable compared October, with only a 1 percent decrease in detached (single-family) homes, and no change attached (condo and townhome) sales. The better news was the 14 percent jump in single-family home sales compared to November of 2010. Condo/townhome sales also saw a rise of 2 percent over the same month last year.

Median prices for both single-family homes and condos again saw a slight decrease month over month. Single-family homes prices were 1.4 percent lower compared to last month, and attached properties were 1.2 percent lower. Compared to November 2010, median prices were 10.2 percent lower for single-family properties, and 4.6 percent lower for attached properties.

“Compared to November of 2010, San Diego County home sales experienced an encouraging 14.3 percent jump for detached single-family homes and a 2 percent increase for attached condos and townhomes,” said Bob Kevane, SDAR President. “However, median home prices for both detached and attached continue to trail behind 2010 levels.”

Highlights of the latest housing statistics include:

Total Sold Listings Comparing November 2011 to October 2011

- **Detached: 1.0 percent decrease**
November 2011 = 1,560 October 2011 = 1,546
- **Attached: Unchanged**
November 2011 = 747 October 2011 = 746

Total Sold Listings Comparing November 2011 to November 2010

- **Detached: 14.3 percent increase**
November 2011 = 1,560 November 2010 = 1,365
- **Attached: 2 percent increase**
November 2011 = 747 November 2010 = 732



Median Sales Price Comparing November 2011 to October 2011

- **Detached: 1.4 percent decrease**
November 2011 = \$350,000 October 2011 = \$355,000
- **Attached: 1.2 percent decrease**
November 2011 = \$205,000 October 2011 = \$207,500

Median Sales Price Comparing November 2011 to November 2010

- **Detached: 10.2 percent decrease**
November 2011 = \$350,000 November 2010 = \$389,900
- **Attached: 4.6 percent decrease**
November 2011 = \$205,500 November 2010 = \$215,000

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