

GLOBAL PROPERTY BUYING RISES 47% YEAR-ON-YEAR

Worldwide investment in all types of property surged by nearly 50% in the second quarter of 2011 year-on-year, with over \$101 billion-worth of transactions completed.

Research from Jones Lang LaSalle indicates that this figure is also 7% above the first three months of 2011. The Americas led the way, with the Canadian market tripling in activity compared to the first quarter, and transaction volumes in the U.S. increasing by more than half to \$49 billion for the same period. Property investment in MENA stayed similar at \$34 billion whereas the Asia-Pacific region saw a fall of 30% in volumes compared to the first three months.

Arthur de Haast, head of the International Capital Group at Jones

Lang LaSalle, told Overseas Property Professional. "The upswing in activity continues, with exceptional gains in North America, which was late to the recovery, driving that region to the top spot in terms of volumes."

"Looking ahead, debt concerns in some advanced economies and the risk of overheating in some emerging markets will induce caution and careful asset selection, adding to a natural deceleration in the recovery. Nevertheless, the pipeline of product in the market gives us confidence that full-year volumes will reach our forecast of US \$440 billion," de Haast said.

(Information compiled from Overseas Property Professional, business-to-business media for the international real estate industry)

INTERNATIONAL MIXER – SEPT. 15

SDAR's International Council invites you to their next networking mixer. The topic is "Global Real Estate Opportunities: Commissions from Around the World." Speaker is Jared C. Leung, an attorney practicing in the area of immigration law who spoke recently at the NAR Mid-Year Meetings in Washington, D.C.

Date: Thursday, September 15

Time: 5:00 to 7:00 p.m.

Location: Maria Maria Restaurant
1370 Frazee Road, Mission Valley

More Information: (858) 715-8041

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