

Date printed:
20-April-2015

Page 1 of 12

SCHEDULE OF INSURANCE

OAKHURST LITE

YOUR POLICY INFORMATION

Policy number : **OAKL469613**

Policy start date : **Friday, 19 December, 2014**

Policy period of cover : **Monthly**

YOUR PERSONAL INFORMATION

Surname : **Mbete**

First name : **Ndumiso**

Initials : **N**

Title : **Mr**

Identity number : **8706166228084**

Occupation : **IT Consultant**

Home telephone number : **0731230109**

Work telephone number : **Please advise**

Cellphone number : **0731230109**

Email address : **xmbete@gmail.com**

Physical address : **30209 Sandalhout
Delft
Eerste River
7100**

Postal address : **302 09 Sandalhout Road
Delft
Eerste River
7100**

We need to compare, share and process some personal information with other organisations. We confirm you have agreed to this.

We would also like to keep you informed (by phone, post, e-mail or sms) of selected products and services available from us and our chosen suppliers. If you would prefer not to receive this information from us and have not previously advised us of this, please let us know when you contact us.

Please always tell us of changes to your personal information. It may affect your cover.



Date printed:
20-April-2015

Page 2 of 12

YOUR PREMIUM

<u>DESCRIPTION</u>	<u>PREMIUM</u>
2005 Bmw 120I (E87) (Xtr966Gp)	R430.54
Sasria	R2.00
Broker Fee	R50.00
TOTAL PREMIUM	R482.54

BROKER COMMISSION (already included in your TOTAL PREMIUM)	R40.76
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This SCHEDULE OF INSURANCE becomes a tax invoice once we receive your premium. In order for you to claim input VAT you need proof that you paid premium and this tax invoice.

VAT is calculated at the ruling rate (14%) and is included in the TOTAL PREMIUM.

Oakhurst Insurance Company Limited's VAT registration number is 4120254349. (Please refer to the SARS ruling issued in terms of section 20(7) and 21(5) of the VAT Act for details.)

We will collect your TOTAL PREMIUM by debit order.

BANKING DETAILS

Account holder	:	MR. N MBETE
Bank name	:	STANDARD BANK SA LTD
Account number	:	*****3732
Account type	:	CHEQUE ACCOUNT
Branch code	:	051001

It is your responsibility to ensure that there are available funds in your account and that your premium is paid when we submit the debit order. To assist you in making sure that your premiums are paid, we may debit on different dates if we don't collect on your chosen date. We may also debit you on the last working day before your debit date should it fall on a weekend or public holiday. If we do not receive your premium by the due date (your chosen debit date) or within **15 days** after the due date, you will have no cover for that month.

Unless you tell us otherwise, we may in our discretion continue to try to collect your premium. All bank charges are for your account. If we have to debit more than once, the extra costs are for your account. Please note that we may also combine your premiums for your Oakhurst products and debit it as one amount

You will have no cover for any month that we did not receive a premium from you.

Please tell us immediately of changes to your payment details.



Date printed:

20-April-2015

Page 3 of 12

YOUR VEHICLE INFORMATION

**It is very important that the information here is correct. It will affect your cover.
We may refuse to pay your claims if we don't have TRUE and CORRECT information.**

Vehicle make	:	BMW
Vehicle model	:	120i (E87)
Vehicle year	:	2005
Registration number	:	XTR966GP
VIN number	:	WBAUF52050PM64920
Engine number	:	A558H489
Vehicle management system	:	Smart Box
Immobiliser / alarm	:	Factory Fitted Immobiliser
Data dot	:	Yes

(The fitment and monthly subscription cost of your vehicle management system is included in your TOTAL PREMIUM.)

Overnight parking	:	In Yard - Locked Gates
Risk address	:	30209 Sandalhout Delft Eerste River 7100

(This is the place and address where your vehicle will be parked overnight.)

Finance provider	:	Wesbank
Non-standard accessories	:	No Items Specified

Type of cover	:	Third Party Fire & Theft
Type of use	:	Social And To Work
Cover start date	:	19-December-2014

*Driver option	:	Nominated Driver Policy
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*This is a **NOMINATED DRIVER** policy.

All drivers must be **nominated** on this schedule. If a driver is not nominated on the schedule, there will be **NO COVER** in the event of a loss. All drivers must be in possession of a **valid South African driver's license**.



Date printed:

20-April-2015

Page 4 of 12

DRIVER AND UNDERWRITING DETAILS

**It is very important that the information here is correct.
We may refuse to pay your claims if we don't have the TRUE and CORRECT information.**

The following person drives the insured vehicle most often:

Regular driver name	:	N MBETE
Identity number	:	8706166228084
License issued	:	01-Mar-2014

NO NOMINATED DRIVERS

Only the REGULAR DRIVER, **N MBETE**, is covered in the event of a claim.



Date printed:

20-April-2015

Page 5 of 12

YOUR COVER DETAILS

**The following limits apply to your cover. We will let you know whenever these change.
Your policy wording will detail the rules for payment of your claim.**

INSURED EVENTS

Damage to your own vehicle : **Market Value** at the date of the claim
(Fire, theft or hi-jack)

Gold Club Benefits : **Roadside Emergency Benefits**
: **Medical Emergency Benefits**
: **Legal Benefits**
: **Designated Driver Benefit**
: **Road Protect Benefits**
: **Lifestyle Benefits and Discounts**

Sound cover (car radio/CD player) : **R -**
Non-standard accessories : **No cover**

Total loss extension (dormant policy) : **Market Value** at the date of the claim

Please note that you have selected Total Loss Extension as a safety net should your comprehensive insurance policy be cancelled due to non-payments. Total Loss Extension will offer protection if the vehicle is stolen or written-off (total loss) only.



Date printed:
20-April-2015

Page 6 of 12

INFORMATION ABOUT YOUR EXCESSES

An excess is the 1st amount of every claim which you will need to pay.

Your **BASIC EXCESS** for your **2005 BMW 120I (E87) (XTR966GP)** every time you claim is:

10% of the claim with a minimum of R2 500

This is for damage to your own vehicle (accident, theft or hi-jack) and 3rd party claims

Every time you claim, your excess is **20% of the claim with a minimum of R500** for the following (If cover is selected):

- Windscreen
- Specified non-standard accessories
- Sound system

You may also be responsible for **ONE** additional excess **EQUAL TO YOUR BASIC EXCESS** payable over and above your basic excess for any of the following reasons:

Security requirements are not met

(Required Vehicle Management System/Tracking device/Immobiliser is not installed or not fully functional)

No vehicle inspection certificate

The nominated driver at the time of the accident is under 30 years old or has had his/her license for less than 2 years

Accidents with no 3rd party vehicle involved

Claims in the 1st 6 months from the policy start date

We will never apply the above additional excess when:

Your vehicle is rear-ended by another vehicle (i.e. another vehicle drives into the back of your vehicle)

Your vehicle is legally parked and then hit by another vehicle

Your vehicle is recovered after being stolen and there is damage to your vehicle which falls within our policy conditions for a valid claim

Please remember that whenever another vehicle is involved, you need to give us details of the third/other party and vehicle for these excess waivers to apply.

Your excess is not subject to VAT.

Don't forget!

Your basic excess is REDUCED after every claim free year you are insured with Oakhurst.



Date printed:

20-April-2015

Page 7 of 12

ADDITIONAL POLICY RULES AND REQUIREMENTS

**The following important rules and requirements are additional to those in your policy wording.
Read them carefully as they affect your cover under this policy.**



Date printed:

20-April-2015

Page 8 of 12

• **YOUR OAKHURST SMART-BOX**

We use the Oakhurst Smart-Box data for the following:

- It provides you with a theft tracking service so that we can get your vehicle back if it is stolen.
- The Oakhurst Smart-Box has advanced crash detection capability and will immediately notify us if your vehicle was involved in an accident.
- The Oakhurst Smart-Box will help us to deal with your claim quicker and more effectively.
- We will be able to improve our product rules and refine our pricing models to accurately price and develop our products.
- **We will also use the data to assess your claims in terms of our policy rules.**
- **We may adjust your premium depending on your driving behaviour. In this event, you will be notified 30 days before the adjustment takes place.**

CRITERIA WHICH WE CONSIDER WHEN ASSESSING YOUR CLAIM

1. If the driver of the vehicle exceeds the urban speed limit of 60km/h by more than 30km/h. i.e travels at a speed of 91km/h or more in a 60 km/h zone we may consider rejecting your claim.
2. If the driver of the vehicle exceeds the national speed limit of 120km/h by more than 40 km/h. i.e. travels at a speed of 161km/h or more in a 120 km/h zone we may consider rejecting your claim.
3. If the speed limit is 60 km/h or lower, we will use the 30 km/h factor to consider possible rejection of the claim and if the speed limit is more than 60 km/h then we use the 40km/h factor.
4. The above factors are based on the recent amendment of the National Road Traffic Act which makes it mandatory for a person's driver's licence to be suspended if he/she is convicted of a speeding offence based on these same factors.
5. Other factors which we will also take into consideration:
 - a. General condition of the road
 - b. Size of the road. i.e. number of lanes
 - c. Surface of the road i.e. gravel or tar
 - d. Road signs visible to the driver
 - e. Obstacles in the road such as pedestrian crossings and speed bumps
 - f. Other vehicles or other road users
 - g. Roadworks in the event of temporary restrictions
 - h. Time of day
 - i. Weather conditions
 - j. General condition of the vehicle
 - k. Proximate cause of the accident

Please note that it is your responsibility to ensure that the Oakhurst Smart-Box is in good working order at all times in order for you to enjoy full and comprehensive cover. You should test your Oakhurst Smart-Box at least once every 6 months.

Where details provided by you are not the same as the data provided by the Oakhurst Smart-Box, it is your responsibility to prove any inaccuracy of the data generated by the Oakhurst Smart-Box.

Oakhurst Smart-Box - Costs

There will be no cost for the fitment of the Oakhurst Smart-Box and the monthly service fee is included in your monthly premium. As long as your vehicle is insured through us, no additional costs concerning the Oakhurst Smart-Box will be payable by you.

Should you cancel your policy with us, you will however be liable to continue paying Altech Netstar for the applicable **retail** monthly tracking subscription which is subject to a 36 MONTH contract.

Oakhurst Smart-Box Certificate and Vehicle Inspection Certificate

Once the Oakhurst Smart-Box has been fitted, a certificate confirming the fitment of the Oakhurst Smart-Box *as well as* a Vehicle Inspection Certificate confirming the condition of your vehicle will be issued by the Netstar Fitment Center.

Please ensure that you fax copies of these certificates through to us on fax number 0866 778 120 within 14 days of inception of the policy.

If your Oakhurst Smart-Box is not fitted within 14 days of the acceptance of your policy, your excess which is relevant to *accident* will be doubled until you let us know that the unit has been fitted.

This means that if you have an accident and your normal basic excess would have come to R8 000 (as an example), you would have to pay R16 000 excess until we receive written confirmation from Netstar that the Oakhurst Smart-Box has been fitted to your vehicle before the accident/loss.

The same would apply if we have not received prove of your vehicle inspection from Netstar or if the Oakhurst Smart-Box is not fully functional.



Date printed:

20-April-2015

Page 9 of 12

• **TOWING AND STORAGE**

In the event of an accident, all you need to do is call us on 0861 001 041.

Our call centre is open 24 hours a day, 7 days a week. If your car is not driveable, the most important thing to do will be to have it towed to 1 of our approved service providers. We will do this for you at absolutely no cost.

Please remember that if you do not call us and make use of our towing and storage facilities, the maximum we will pay towards your towing costs is R1 000 and R500 for storage.

• **NOTICE TO POLICE AFTER AN ACCIDENT, THEFT OR HI-JACKING OF A VEHICLE**

Report any event to the Police within 24 hours if it involves a motor accident, theft or hi-jacking. If you don't do this and give us full written details as soon as possible, we will not pay your claim.

• **YOUR DUTY OF CARE**

Any loss, damage or liability will not be covered if at the time of an accident you were talking, texting or using in any way a cellular telephone without an appropriate hands free device.

• **YOUR INSURANCE AND FINANCIAL HISTORY**

If there are any traffic offence convictions or debt defaults against you, your spouse or any other person nominated as a driver on your policy, you have to tell us immediately or we may not pay your claim.

• **REGULAR/NOMINATED DRIVER OVER THE AGE OF 75**

As soon as the regular or a nominated driver of this policy turns 75 years of age, you must provide us with a medical certificate saying that the person is medically fit to drive the insured vehicle. You must do this within 14 days of that person's birthday and every year thereafter or there will be no cover for the driver over the age of 75 years.

• **DISCOUNTS**

You could save with our exclusive discounts on your insurance premium.

Discount Details:

Discount for people with disabilities.

You qualify for a discount if you are disabled. We require the following as proof of your permanent disability: A copy of your permanent disability grant approval letter from the South African Security Agency (SASSA) or a medical report confirming your permanent disability by a medical practitioner registered with the Health Professions Council of South Africa and supported by such medical evidence as we may require in writing. When you send the documents to us, we will assess it and if approved, your discount will be applied from the day that we approved your discount.

Discount for religious and spiritual leaders.

You qualify for a discount if you are a religious or a spiritual leader. We require a letter confirming your religious or spiritual leadership from your official faith organisation as proof. When you send the document(s) to us, we will assess it and if approved, your discount will be applied from the day the we approved your discount.



GOOD DRIVER BONUS

You can only get this amazing benefit if you have an **Oakhurst Smart-Box** fitted to your car and you make sure that it works at all times.

We fit a telematics device (**Oakhurst Smart-Box**) to your car to record information on your driving behaviour. We will process this information securely. From the date of installation, we will use the **Oakhurst Smart-Box** to capture data from your car including time, date, location, distance travelled, speed, acceleration and deceleration. An electronic data feed will translate the GPS co-ordinates from the **Oakhurst Smart-Box** into a specific location. This will provide detail regarding road type, road surface, and speed limit of the road you are driving on at any specific time. This information will be used to build up a profile of how, where and when your car is driven.

We will use your **Oakhurst Smart-Box** to calculate your "Good Driver Bonus" on your actual driving performance which is measured against the 5 key indicators as described below and to help us understand safe driving behaviour in general. We will use this to improve our rules for this product and to create even better products in the future.

For practical reasons, only Good Driver Bonuses exceeding R20 will be paid. Lesser amounts will be accrued and paid out once the total amount exceeds R20.

The information from the Oakhurst Smart-Box will be available to us and to you and it can be accessed through the Oakhurst website.

Where your car is consistently driven above the speed limit or recklessly based on our 5 key indicators we may have to, although reluctantly, cancel your policy. We will tell you before we do this.

What's in it for you?

Every month you can get money back into your bank account based on your driving behaviour the previous month. We calculate your bonus based on your driving behaviour in each of the 5 key indicators.

SOME RULES TO REMEMBER:

You must have your **Oakhurst Smart-Box** fitted 1 full month before we will start calculating your bonus.

If your car travelled 0km during a month, you will not get a bonus for that month.

If you have a registered claim during a specific month, you will not get a bonus for that month.

Whenever we feel smarter about assessing driving behaviour, we may change our rules. We will always let you know when we do.

We base our calculation on the data we receive from all our clients and on the averages we calculate based on the data.

Consider this:

- Do you get into the right lane in sufficient time before a turn-off or traffic circle?
- Do you drive too close to the car in front of you?
- Do you drive at the speed limit so that you can deal with unexpected hazards such as blinds, bends, vehicles coming out of junctions, animals on the road, etc.?



Date printed:

20-April-2015

Page 11 of 12

KEY INDICATORS:

HARSH ACCELERATION

Why? - About 10% of fatal road accidents in the RSA are due to:

- Unsafe or unlawful overtaking.
- Not stopping at red lights or stop streets.

HARSH BRAKING

Why? - About 2.5% of fatal road accidents in the RSA are due to not keeping a safe following distance.

SPEED

Why? - About 35% of fatal road accidents in the RSA are due to excessive speed.

Speed is one of the biggest factors in road accidents that kill. The faster you drive, the less time you have to react. At high speed, the impact of a collision is also greater.

TIME OF DAY

Why? - Driving between 11pm at night and 4:30am in the morning is one of the most dangerous times to be on the road, despite there being much less traffic.

DISTANCE TRAVELLED

Why? - It is not safe to drive while you are tired. The further you drive or the more time you spend on the road, the less alert you become.

We understand that sometimes you may need to brake sharply or increase your speed to get out of a dangerous situation. However, if this happens too often it suggests that your driving style is not as safe as it could be.

Why did we select these parameters?

Well, these elements can contribute to whether you are a safer driver. Most serious road accidents are because of driving above the speed limit, braking or accelerating too hard, and driving at night. These aren't the only reasons for poor driving and road accidents - talking or texting on your cell phone, eating, and drunk/drug driving also contribute.

We do this because you are our valued client and **WE CARE ABOUT YOUR SAFETY**

Research has shown that people of these types of policies are 20% less likely to be involved in an accident - **KEEPING YOU SAFE** because you are more aware of your driving behaviour.

Accidents are also less serious, with damage and injury costs almost a third lower - **SAVING YOU MONEY** and allowing us to offer you a lower premium.



Date printed:

20-April-2015

Page 12 of 12

STATUTORY NOTICE OF DISCLOSURES AND OTHER LEGAL REQUIREMENTS

As an insurance policyholder, or prospective policyholder, you have the right to the following information.

- 1. YOUR INTERMEDIARY (BROKER) IS:**
 - (a) **United Dealership Brokers (Pty) Ltd** (Reg no 2005/005489/07)
119 York Street
George
6529
Tel No: 0861 001 005
Fax No: 0865 009 722
PO Box 9738
George
6530
E-Mail: info@uniteddealers.co.za
Website: www.uniteddealers.co.za
Compliance:
Moonstone Compliance (Pty) Ltd
Represented by: H.C.H. Hönck
Tel No: 021 883 8000
 - (b) **United Dealership Brokers (Pty) Ltd** is licensed in terms of the Financial Advisory and Intermediary Services Act, 2002 - FSP No 33991 and is authorised to provide financial services for Category 1: Personal Lines, B2 and Commercial Lines.
 - (c) **United Dealership Brokers (Pty) Ltd** did not receive more than 30% of its total income over the past 12 months from the insurer.
 - (d) **United Dealership Brokers (Pty) Ltd** has Professional Indemnity and Fidelity Guarantee insurance in force.
 - (e) **United Dealership Brokers (Pty) Ltd** accepts responsibility for the lawful actions of its Representatives (as defined in the Financial Advisory and Intermediary Services Act, 2002) in rendering financial services within the course and scope of their employment.
 - (f) **United Dealership Brokers (Pty) Ltd's** Conflict of Interest Management policy is available upon request on the contact details above.
- 2. THE POLICY IS ADMINISTERED BY:**
 - (a) None
- 3. THE POLICY IS UNDERWRITTEN BY (THE INSURER):**
 - (a) **Oakhurst Insurance Company Limited** (Reg no 2006/000723/06)
127A York Street
George
6529
Tel No: 0861 001 041
Fax No: 0866 778 120
PO Box 9738
George
6530
E-mail: info@oakhurstins.co.za
Website: www.oakhurstins.co.za
Compliance:
Moonstone Compliance (Pty) Ltd
Represented by: H.C.H. Hönck
Tel No: 021 883 8000
 - (b) **Oakhurst Insurance Company Limited** is licensed in terms of the Financial Advisory and Intermediary Services Act, 2002 - FSP No 39925 and is authorised to provide financial services for Category 1: Short-Term Insurance: Personal Lines and Commercial Lines.
 - (c) **Oakhurst Insurance Company Limited** has Professional Indemnity and Fidelity Guarantee insurance in force.
 - (d) **Oakhurst Insurance Company Limited's** Conflict of Interest Management policy is available upon request on the contact details above.
- 4. Special risk insurance**
 - (a) Should you have asked for special risk insurance provided by Sasria SOC Limited:
Sasria SOC Limited (Reg no 1979/000287/06)
36 Fricker Road
Illovo
2196
Tel No: 0861 727 742
PO Box 653367
Benmore
2010
Website: www.sasria.co.za
Compliance:
Compliance Officer: Ms Nomsa Wabanie
E-Mail: nomsaw@sasria.co.za
Tel No: 011 214 0800
Complaints E-Mail: complaints@sasria.co.za
 - (b) The insurer/intermediary earns a statutory commission from SASRIA Policies as stipulated in the Short-Term Insurance Act.
- 5. Complaints Procedure**
 - (a) If you have a complaint about this policy, a claim decision or the advice or service you have received, please contact Oakhurst Insurance Company Limited. Oakhurst Insurance Company Limited has a complaints procedure and a complaints resolution policy available on request.
- 6. Claims Procedure**
 - (a) Tell Oakhurst Insurance Company Limited as soon as possible about your claim. They have a claims handling procedure available on request.
- 7. Payments of Premiums**
 - (a) The premiums you have to pay as well as the frequency and method of payment is shown on your policy schedule.
- 8. Other Important Matters**
 - (a) We will tell you about any changes to points 1, 2 and 3 above.
 - (b) If we gave you the information in paragraphs 1, 2 and 3 verbally, we are now confirming it in writing. We have to do this within 30 days.
 - (c) If you are not happy with the outcome of your complaint, you can send your complaint to the Registrar of Short-Term Insurance.
 - (d) A polygraph or any lie detector test is not necessary in the event of a claim. We may not use the failure of such a test as the only reason for not paying a claim.
 - (e) The insurer and not the intermediary must give reasons for not paying your claim. You will always be given a reason if your claim is not paid.
 - (f) The insurer may not cancel your insurance by only informing your intermediary. They have a responsibility to make sure the notice has been sent to you.
 - (g) You are entitled to a copy of the policy free of charge.
- 9. Warning**

*Never sign any blank form. *Complete all forms in ink. *Keep all documents handed to you. *Make notes as to what is said to you.
*Don't be pressurised to buy the product. *If you withhold relevant information or provide incomplete information, the insurer may refuse to pay your claim.
- 10. Details of the Short-Term Insurance Ombudsman**

PO Box 32334
Braamfontein
2017
Tel No: 0860 726 890
E-Mail: info@osti.co.za
Website: www.osti.co.za
- 11. Details of the Registrar of Short-Term and Long-Term Insurance**

Financial Services Board
PO Box 35655
Menlo Park, 0102
Tel No: 0800 110 443
E-Mail: info@fsb.co.za
Website: www.fsb.co.za
- 12. Details of the Financial Advisory & Intermediary Services (FAIS) Ombud**

PO Box 74571
Lynnwood Ridge
0040
Tel No: 012 470 9080
E-Mail: info@faisombud.co.za
Website: www.faisombud.co.za

