Consolidated Statement of Shareholders' Equity (Deficit)

In millions, except per share data	Common stock issued Shares	Amount	Additional paid-in capital	Retained earnings	Pensions	Cash flow hedges	Foreign currency translation	Common stock in treasury Shares	Amount	Total shareholders' equity (deficit)
Balance at December 31, 2021	1,660.6	$ 17	$ 8,232	$ 57,535	$ (180)	$ (25)	$ (2,369)	(915.8)	$ (67,810)	$ (4,601)
Net income				6,177						6,177
Other comprehensive income (loss), net of tax					(119)	56	150			87
Comprehensive income										6,264
Common stock cash dividends ($5.66 per share)				(4,168)						(4,168)
Treasury stock purchases								(15.8)	(3,896)	(3,896)
Share-based compensation			167							167
Stock option exercises and other			149					2.3	82	231
Balance at December 31, 2022	1,660.6	17	8,547	59,544	(298)	31	(2,219)	(929.3)	(71,624)	(6,003)
Net income				8,469						8,469
Other comprehensive income (loss), net of tax					(69)	(37)	136			30
Comprehensive income										8,499
Common stock cash dividends ($6.23 per share)				(4,533)						(4,533)
Treasury stock purchases								(11.1)	(3,105)	(3,105)
Share-based compensation			175							175
Stock option exercises and other			171					2.5	89	260
Balance at December 31, 2023	1,660.6	17	8,893	63,480	(367)	(6)	(2,083)	(937.9)	(74,640)	(4,707)
Net income				8,223						8,223
Other comprehensive income (loss), net of tax					(25)	125	(196)			(96)
Comprehensive income										8,127
Common stock cash dividends ($6.78 per share)				(4,870)						(4,870)
Treasury stock purchases								(10.1)	(2,826)	(2,826)
Share-based compensation			172							172
Stock option exercises and other			216					2.5	91	307
Balance at December 31, 2024	**1,660.6**	**$ 17**	**$ 9,281**	**$ 66,834**	**$ (393)**	**$ 119**	**$ (2,279)**	**(945.4)**	**$ (77,375)**	**$ (3,797)**

See Notes to consolidated financial statements.