



MITTAL
SECTIONS LIMITED

Date: 14th November, 2025

To,

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 544575

Scrip ID: MITTALSTL

Sub.: Outcome of Board Meeting held on 14 November, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, 14th November, 2025 has considered and approved the Un-audited Financial Results of the Company for the half year ended on September 30, 2025.

The Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the half year ended on September 30, 2025 are attached herewith.

The meeting of the Board of Directors commenced at 05:00 PM (IST) and concluded at 5:35 PM (IST)

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Mittal Sections Limited

Atul Mittal

Whole Time Director Cum CFO

DIN: 02282605

Mittal Sections Limited
CIN: U27109GJ2009PLC056527
1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009
Website: <https://www.mittalsectionslimited.com>; Email: mittalsections@gmail.com
Statement of Profit and Loss for the half year ended 30th September, 2025

PARTICULARS		HALF YEAR ENDED			(AMOUNT IN LAKHS)	
		30/09/2025 UNAUDITED	31/03/2025 AUDITED	30/09/2024 UNAUDITED	Year to date figure for the year ended on 30/09/2025 UNAUDITED	31/03/2025 AUDITED
I	Revenue From Operations	7,024.84	6,839.21	6,847.08	7,024.84	6,847.08
II	Other Income	3.16	(27.67)	48.41	3.16	48.41
III	Total Income	7,028.00	6,811.53	6,895.49	7,028.00	6,895.49
IV	Expenses					
a) Cost of Materials Consumed	5,701.92	5,707.90	6,049.75	5,701.92	6,049.75	11,757.65
b) Purchase of Stock-in-Trade	484.96	47.74	-	484.96	-	47.74
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(210.33)	204.03	(130.53)	(210.33)	(130.53)	73.50
d) Employee Benefits Expenses	77.15	69.09	77.69	77.15	77.69	146.77
e) Finance Cost	100.11	92.66	77.92	100.11	77.92	170.57
f) Depreciation and Amortisation Expenses	41.77	23.67	75.80	41.77	75.80	99.47
g) Other expenses	502.06	519.37	400.45	502.06	400.45	919.82
Total Expenses	6,697.63	6,664.46	6,551.07	6,697.63	6,551.07	13,215.54
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	330.37	147.07	344.42	330.37	344.42
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	330.37	147.07	344.42	330.37	344.42
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	330.37	147.07	344.42	330.37	344.42
X	Tax Expense	96.64	44.65	103.05	96.64	103.05
(1) Current Tax	55.15	29.26	57.49	55.15	57.49	86.76
(2) MAT Credit Utilisation	44.75	8.18	31.55	44.75	31.55	39.73
(3) Deferred Tax	(3.25)	6.89	14.01	-3.25	14.01	20.91
(4) Tax Expense of Earlier Years	-	0.31	-	-	-	0.31
XI	Profit/ (Loss) for the Period from Continuing Operations (IX-X)	233.73	102.42	241.37	233.73	241.37
XII	Profit/ (Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	Profit/ (Loss) from Discontinuing Operations After Tax (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the Period (XI+XIV)	233.73	102.42	241.37	233.73	241.37
XVI	Earnings per share:					
(a) Basic	2.97	1.30	3.07	2.97	3.07	4.37
(b) Diluted	2.97	1.30	3.07	2.97	3.07	4.37
XVII	Paid-Up Equity Share Capital	7867500	7867500	7867500	7867500	7867500
	Total No. of Shares (Weighted Average)	10.00	10.00	10.00	10.00	10.00
	Face Value Per Share					

Notes:

- The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2025.
- The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereto
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting"
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company.
- Figures of half year ended 31st March, 2025 represent the difference between the audited figures in respect of full financial year and the unaudited figures of six months ended 30th September, 2024.
- The Company has issued 37,00,000 Equity shares of Rs.10/- each at a premium of Rs. 133/- each by way of Initial Public Offer ("IPO") and got listed on SME Platform of Bombay Stock Exchange of India Limited on 14th October, 2025.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current.

FOR, MITTAL SECTIONS LIMITED

FOR, MITTAL SECTIONS LIMITED

ATUL BALWANTRAI MITTAL
WHOLE-TIME DIRECTOR
DIN: 02282605
DATE: 14TH NOVEMBER, 2025
PLACE: AHMEDABAD

DIRECTOR

(A)-1

Mittal Sections Limited

CIN: U27109GJ2009PLC056527

1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009
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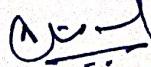
Statement of Assets and Liabilities as at 30th September, 2025

(AMOUNT IN LAKHS)

PARTICULARS		As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	786.75	786.75
	(b) Reserves and Surplus	463.85	230.11
	(c) Money Received against Share Warrants	-	-
		1,250.60	1,016.86
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	1,605.77	1,139.03
	(b) Deferred Tax Liabilities (Net)	106.58	109.83
	(c) Other Long-Term Liabilities	-	-
	(b) Long-Term Provisions	22.57	21.32
		1,734.92	1,270.18
4	Current Liabilities		
	(a) Short-Term Borrowings	1,141.33	970.26
	(b) Trade Payables	1,372.16	1,097.14
	(A) total outstanding dues of micro enterprises and small enterprises; and	147.41	225.43
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,224.74	871.72
	(c) Other Current Liabilities	114.56	78.56
	(d) Short-Term Provisions	124.70	69.52
		2,752.75	2,215.48
	TOTAL	5,738.27	4,502.52
II.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets	1,181.13	1,119.84
	(i) Property, Plant & Equipment	718.59	745.96
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-Progress	462.54	373.88
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	1.42	1.42
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-Term Loans and Advances	68.42	68.42
	(e) Other Non-Current Assets	-	-
		1,250.97	1,189.68
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	849.86	618.69
	(c) Trade Receivables	1,217.43	1,034.69
	(d) Cash and Cash Equivalents	3.81	3.97
	(e) Short-Term Loans and Advances	2,378.91	1,655.50
	(f) Other Current Assets	37.29	-
		4,487.29	3,312.84
	TOTAL	5,738.27	4,502.52

FOR, MITTAL SECTIONS LIMITED

FOR, MITTAL SECTIONS LIMITED



DIRECTOR

ATUL BALWANTRAO MITTAL

WHOLE-TIME DIRECTOR

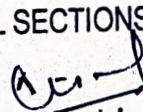
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Mittal Sections Limited
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1, Sona Roopa Apartment, Opp. Lal Bunglow C.G. Road, Navrangpura, Ahmedabad-380009
Website- <https://www.mittalsectionslimited.com>; Email: mittalsections@gmail.com
Cash Flow Statement for the half year ended 30th September, 2025

(AMOUNT IN LAKHS)

PARTICULARS	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax	330.37	491.49
Adjustments for:		
Depreciation	41.77	99.47
Finance Cost	100.11	170.57
Provision for Retirement Benefits	1.29	2.45
Operating profit before working capital changes	473.54	763.98
Movements in working capital :		
(Increase)/Decrease in Inventories	(231.17)	16.88
(Increase)/Decrease in Trade Receivables	(182.73)	(507.94)
(Increase)/Decrease in Short-Term Loans & Advances	(723.41)	(754.48)
(Increase)/Decrease in Other Current Assets	(37.29)	-
Increase/(Decrease) in Trade Payables & Other Current Liabilities	311.01	599.72
Cash generated from operations	(390.05)	118.16
Adjustment on Account of Income Tax Expense	(44.75)	(94.14)
Net cash from operating activities (A)	(434.80)	24.02
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(Decrease) in Investments	-	1.20
Sale/(Purchase) of Fixed Assets	(103.07)	(463.51)
Net cash from investing activities (B)	(103.07)	(462.31)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest/ Other Expenses Paid on Borrowings	(100.11)	(170.57)
Proceeds/ (Repayment) of Long-Term Borrowings	466.74	725.85
Increase/ (Decrease) in Short-Term Borrowings	171.07	(116.36)
Increase/ (Decrease) in Capital	-	-
Increase/ (Decrease) in Reserves	-	-
Increase/ (Decrease) in Security Premium	-	-
Net cash from financing activities (C)	537.71	438.92
Net increase in cash and cash equivalents (A+B+C)	(0.15)	0.63
Cash and cash equivalents at the beginning of the year	3.97	3.34
Cash and cash equivalents at the end of the year	3.81	3.97
FOR, MITTAL SECTIONS LIMITED		
FOR, MITTAL SECTIONS LIMITED		
		
DIRECTOR		
ATUL BALWANTRAI MITTAL		
WHOLE-TIME DIRECTOR		
DIN: 02282605		
DATE: 14TH NOVEMBER, 2025		
PLACE: AHMEDABAD		



MILIND NYATI & COMPANY LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited financial results for the half year ended 30th September, 2025 of the Mittal Sections Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

We have reviewed the accompanying statement of unaudited financial results of **Mittal Sections Limited** ("The Company") for the half year ended **30th September, 2025** which include Financial Results, Statement of assets and liabilities and statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do no express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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B.O. - A-803, West Park, B/H Aplha One Mall,
Vatrapur, Ahmedabad-380015

Email : tusharabu@gmail.com
Mob. : 8005906364

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

**FOR, MILIND NIYATI & CO. LLP
Chartered Accountants
FRN: 014455C/ C400403**



**CA TUSHAR AGARWAL
Partner
Membership No.: 455718**



UDIN: 25455718BMRKUQ9315

**Date: 14th November, 2025
Place: Ahmedabad**