


NOMINATION FORM													Nomination Form for Demat Accounts					Annexure - A															
 INNOVATE SECURITIES PVT. LTD. Regd.: 1st Floor, "Devashish", 39, Sardar Patel Nagar, Nr. Nest Hotel, Navrangpura, Ahmedabad - 380 006.													Date :																				
UCC/ DP ID :													1	2	0	3	8	0	0	(To be filled in by individual applying singly or jointly)					Client ID :		0	0					
I/We hereby nominate the following person(s) who shall receive all the assets held in my/our account in the event of my/our demise, as trustee and on behalf of my/our legal heir(s) *																																	
Nomination Details														Nomination Number :																			
														Mandatory Details										Additional Details ****									
Nominee		Name of Nominee					Share of Nominee (%)**		Relation Ship		Postal Address			Mobile No. & E-mail ID		Identity Number Pan/Aadhar/ D.L. No./Passport No. ***			D.O.B. of Nominee		Guardian												
1.																																	
2.																																	
3.																																	
*Joint Accounts :																																	
Event														Transmission of Account																			
Demise of one or more joint holder(s)														Surviving holders(s) through name deletion. The surviving holder(s) shall inherit the assets as owners.																			
Demise of all joint holders simultaneously - having nominee														Nominee																			
Demise of all joint holders simultaneously - not having nominee														Legal heir(s) of the youngest holder																			
7																																	

** if % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division/fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').

*** Provide only number : PAN or Driving Licence or Aaddhaar (last 4digits). Copy of the document is not required. However, in case of NRI / OCI / PIO, Passport number is acceptable.




**** to be furnished only in following conditions / circumstances :

- Date of Birth (DOB) : please provide, only if the nominee is minor.
- Guardian : It is optional for you to provide, if the nominee is minor.

1) I/We want the details of my/our nominee to be printed in the statement of holding or statement of account, provided to me/us by the DP as follows; please tick, as appropriate)

☐ Name of Nominee(s) ☐ Nomination : Yes No

2) Signature(s) – As per the mode of holding in demat account(s)

Name(s) of Holder(s)		Signature(s) of holder / thumb impression	Signature of two Witness*	Name of Witness & Address (wherever applicable)*
Sole / First Holder (Mr./Ms.)				
Second Holder (Mr./Ms.)				
Third Holder (Mr./Ms.)				

* Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature

Rights, Entitlement and Obligation of the investor and nominee :

- If you are opening a new demat account, you have to provide nomination. Otherwise, you have to follow procedure as per 3.10 of this circular.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgment from the DP for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account.
- In case all your nominees do not claim the assets from the DP, then the residual unclaimed asset shall continue to be with the concerned Depository in case of Demat account.
- You have the option to designate any one of your nominees to operate your account, in case of your physical incapacitation, at any point of time and not just during opening of account. This mandate can be changed any time you choose.
- The signatories for this nomination form shall be as per mode of holding in the demat account(s) i.e.
 - 'Either or Survivor' Accounts - any one of the holder can sign.
 - 'First Holder' Accounts - only First holder can Sign.
 - 'Jointly' Accounts - all holders have to sign.

Transmission aspects

- Dps shall transmit the account to the nominee(s) upon receipt of 1) copy of death certificate and 2) Completion/updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s) annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the DP.

In case of multiple nominees the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% Share as specified by investor at the time of nomination		% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'			
Nominee	% Share	Nominee	% Initial Share	% of A's Share to be apportioned	Total % Share
A	60 %	A	0	0	0
B	30 %	B	30 %	45 %	75 %
C	10 %	C	10 %	15 %	25 %
Total	100 %	-	40 %	60 %	100 %