

# **Mock Financial Compliance Manual (Q&A; Edition)**

## ***Q&A; #1 — Domestic Wire Transfer Limits***

Domestic wire transfers above \$25,000 require supervisor approval. Transfers above \$75,000 require Level 2 Manager approval.

## ***Q&A; #2 — International Transfers***

International transfers exceeding \$10,000 must undergo Anti-Money Laundering (AML) review prior to approval.

## ***Q&A; #3 — High-Risk Jurisdictions***

Transactions involving jurisdictions classified as high-risk (e.g., Cayman Islands, North Korea, Iran) require Enhanced Due Diligence.

## ***Q&A; #4 — New Customer Restrictions***

Customers with less than 1 year of account history may not initiate transfers above \$15,000 without compliance approval.

## ***Q&A; #5 — Politically Exposed Persons (PEP)***

Accounts associated with Politically Exposed Persons must be monitored continuously and all transfers above \$5,000 reviewed.

## ***Q&A; #6 — Structuring Detection***

Multiple transactions totaling over \$10,000 within a 24-hour period must be flagged for potential structuring.

## ***Q&A; #7 — Suspicious Activity Reporting***

Any transaction suspected to involve fraud or money laundering must trigger a Suspicious Activity Report (SAR).

## ***Q&A; #8 — Real Estate Transactions***

International transfers for real estate purchases exceeding \$50,000 require source-of-funds verification.

## ***Q&A; #9 — Account Tenure Considerations***

Customers with over 5 years of history and clean records may qualify for expedited processing.

### ***Q&A; #10 — Compliance Override***

Compliance officers may override automated flags after documented review and justification.