

Ref.No.GJEPC/FTP/members/Pol/2008-09

2nd March 2009

TO: ALL MEMBERS OF THE COUNCIL

Sub: Announcement of Trade Facilitation Measures

Dear All,

Shri Kamal Nath, Hon'ble Minister of Commerce & Industry had announced the Trade Facilitation measures on 26th February, 2009. Subsequent to that DGFT has issued a Notification No.88 (RE-2008)/2004-2009 dated 26th February, 2009. Based on several representations made by the Council to the Government, the measures announced for our industry in the said Notification are given below:-

- a) Inclusion of Gem & Jewellery Export Promotion Council, Diamond India Ltd. (DIL), STCL Ltd., MSTC Ltd, & Star Trading House (only for gem & jewellery sector) under the list of Nominated Agency for the direct procurement of precious metals
- b) Removal of import restriction on worked coral
- c) Allowance of personal carriage of gold in primary form upto 10 kgs in a financial year by an authorized person of Gem & Jewellery Units in EOU units subject to RBI and Customs guidelines
- d) Reduction in threshold limit of export turnover of Premiere Trading House from Rs 10,000 crores to Rs 7500 crores in the previous three years and the current year taken together

Thanking you,

With best regards,


SABYASACHI RAY
EXECUTIVE DIRECTOR

रत्न तथा आभूषण निर्यात संवर्धन परिषद

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय द्वारा प्रायोजित)

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Sharad Kumar Saraf

Vice President &
Chairman (WR)

Ref: WR//RBI/FC/SKS/09

February 18, 2009

Dear Shri Mehta,

Sub: Losses suffered on Forward Contract

As you are aware, the Reserve Bank of India (RBI) has asked for the details of the losses suffered by the exporters on account of foreign currency derivative forward bookings.

FIEO is making efforts in getting relief for exporters who have suffered losses. In this context, we need to submit to Ministry the details of derivative forward booking losses of the exporting community.

In order to strengthen the case and also to seek better relief for the exporters, we request you to kindly circulate the enclosed circulars to your members with a request you submit the details to you, which then can be forwarded to us for taking up the matter with the Ministry.

Your cooperation in this regard would be appreciated.

With kind regards,

Yours sincerely,

(Signature)
(S K Saraf)

encl : as above

Shri Vasant Mehta
Chairman

Gem & Jewellery EPC
Diamond Plaza, 5th Floor.
391-A, Dr. D B Marg,
Mumbai - 400 004

रत्न (एन) आभूषण निर्यात संवर्धन परिषद
For The Gem & Jewellery Export Promotion Council

19 FEB 2009

मुंबई /Mumbai-4

आवक संख्या /Inward No.

10534 / E.D. / usha

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