

GJEPC to organize India Pavilion at JCK Las Vegas show with 50 leading gem & jewellery exporters

The "India Gallery" showcases some of India's finest jewels selectively handpicked for the show

<u>Las Vegas, 02 June 2016</u>: GJEPC, India will present the India Pavilion at JCK Las Vegas for the 13th consecutive year with 50 leading gem and jewelry exporters, including plain and studded diamond and coloured gemstone Jewellery.

Scheduled from 3-6 June, the India Pavilion is spread across 81 booths, strategically located at the Diamond Plaza and the Passport Location. The top Indian manufacturers & retailers will exhibit a scintillating array of exquisite, gems & jewellery - including loose diamonds, loose coloured gemstones, plain gold jewellery as well as diamond and coloured stone studded jewellery developed especially for the visitors of the JCK LV show.

The "India Gallery" at the popular "Passport" venue in Mandalay Bay, showcases some of India's finest jewels selectively handpicked by the Council.

GJEPC Chairman Praveenshankar Pandya said, "India is burgeoning with vibrancy, passion and dynamism creating a niche for itself. The rise in the percentage share of Indian gems & jewellery imports to the USA reflects the retailer's and consumer's growing interest for jewellery from India. Today India accounts for 23% of Jewellery imports by the USA. The platform like JCK Las Vegas plays an important role in further improving our trade relationship with the country."



India today is undeniably the centre of gem & jewellery trade with total exports worth of US\$ 38.44 billion recorded for the period Jan-Dec 2015 out of which a staggering US\$ 8,706.59 million export were to the USA. Cut and polished diamonds exports accounted for US\$ 6,381.06 million; Gold jewellery at US\$ 1,681.62 million whereas exports of coloured gemstones recorded for US\$ 82.73 million to the market. Keeping in mind the strategic interests of Indian gem & Jewellery products in the USA region, this year, GJEPC organized 4th India Diamond Week & the Indo-US Business Development Conference (BDC) last year. While the India Diamond Week focused on trading of loose diamonds, the Indo-US BDC brought together eminent speakers & Indian jewellery manufacturers on a common platform to share meaningful dialogues and explore business opportunities between the two partnering nations. The next India Diamond Week is scheduled on August 16, 2016 at Diamond Dealers Club, New York.

GJEPC in its continuous endeavor to promote Indian Gem & Jewellery exports undertakes various initiatives like India International Jewellery Show (IIJS), Asia's largest gem & jewellery trade show apart from organizing niche jewellery trade fair Signature IIJS and World's only jewellery week 'India International Jewellery Week'. GJEPC has been participating in various International shows and some of the recently participated shows were Hong Kong International Jewellery Show 2016 and Basel World 2016. The Council will be also organizing India Pavilion at upcoming international shows at Singapore Intl Jewelry Expo, Vicenza Oro Fall, Bangkok Gem & Jewelry Show, MidEast Watch & Jewellery Show, Beijing International Jewellery Fair, Malaysia International Fair and Jewellery Arabia. GJEPC, the apex body of the Industry has been at the forefront for the benefit of this gigantic industry. GJEPC has also been appointed as the Nodal Agency in



India under the Kimberly Process Certification Scheme. The Council works closely with the Government of India and the Trade.

About GJEPC:

The Gem & Jewellery Export Promotion Council (GJEPC) was set up by the Ministry of Commerce, Government of India (Gol) in 1966. It was one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post–Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of the gems & jewellery industry and today it represents almost 6000 exporters in the sector. With headquarters in Mumbai, the GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, the GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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