



## **Seminar for MSME By GJEPC, at Zaveri Bazaar: Mumbai 31st October 2018**

### **Key Highlights of the Seminar:**

GJEPC organized MSME Seminar on Wednesday, 31<sup>st</sup> October 2018 at Zaveri Bazar, Mumbai to create awareness about Company formation, Parichay card, Health insurance, MSME schemes, udyog aadhar registration, membership benefits, banking procedures and documentation among the karigars of the Gem & Jewellery Industry.

### **Speakers of the seminar:**

1. Pramod S Shah & Associates - Ms. Dipali Vora, Advisor for Company formation.
2. Bank of Baroda -Mr. Harsh Thakar ,Manager
3. Rajkot Nagarik Sahakari Bank(Kalbadevi branch) -Mr Pankaj Pissat, Branch Manager for banking and documentation.
4. Edelweiss Insurance Brokers Limited - Mr. Naren Kotak, Sr. Branch Manager for Parichay Card & Health Insurance.
5. GJEPC- Shri Mithilesh Pandey, Director, Membership for MSME & Membership benefits, Udyog aadhar, Parichay card and health insurance (Swasthya Kosh and Swasthya Rathna).

### **Bank of Baroda- Mr Harsh Thakar, Manager: Banking and Documentation**

He briefed the attendees on Bank of Baroda's home loan and the interest rate for the same which could be availed.

He apprised the attendees about the Bank of Baroda's business loans and interest rates for the same, OD and term loans, EMI payment on basis of the property mortgage like home or office.

He briefed about the documentation required like income tax and salary documents, purchase agreements, resale documents and eligibility criteria's depending on property valuation and credit rating etc.

**Rajkot Nagarik Sahakari Bank- Mr Pankaj Pissat, Branch Manager, Kalbadevi: Banking and Documentation**

He briefed the attendees about the Rajkot Nagarik Sahakari Bank's, business loans, their interest rates and their eligibility procedures.

He briefed on the OD facility and the stock statement required once a year for the same. Details of availing normal CC facility on stock and the percentage of drawing power on the same were also briefed.

Attendees were briefed on the loans below 25 lakhs with interest rate and interest subsidies for the ladies.

They were also briefed on the CC facility take over from other banks with lowest interest rate of 9.5%.

Attendees were apprised about the loans against property with interest rate for general category and subsidized interest rates for ladies. He also briefed that for term loans of 7 years there will be no processing charges.

The attendees were requested to consider the mortgage of Pagadi System Houses, he ask to submit the request in large number so he will able to put up before the board and some guideline or product may made based on the requirements of this particular sector.

**Edelweiss Insurance Brokers Limited- Mr. Naren Kotak, Sr. Manager: Parichay Card and Health Insurance( Sawsthya Ratna and Swasthya Kosh)**

Mr. Naren Kotak, Sr. Manager of Edelweiss briefed the members about the GJEPC's health insurance like Swastya Ratna and Swastya Kosh for members and non-members of the industry respectively.

**Pramod Shah & Associates - Ms. Dipali Vora, Advisor for Company formation**

Ms. Dipali Vora, Advisor of Pramod Shah & Associates briefed the attendees about the different types of Company formations like Proprietorship, Partnership, Company registered under MCA, Private limited and Public limited companies, limited liability companies, listed and unlisted companies etc. She briefed about the advantages and risks involved in the different types of companies.

Also she briefed about the **documents required** eg. PAN card, address proof, ID proof, articles of memorandum, MOA describing the activities, electricity bill and **eligibility criteria's** like NOC of the registered owner to start the business, number of members, partners and directors required for a particular type of company formation etc.

**GJEPC - Shri. Mithilesh Pandey, Director Head Membership and MSME benefits, Udyog Aadhar registration, Parichay card and Health Insurance( Sawsthya Ratna and Swasthya Kosh)**

Shri. Mithilesh Pandey briefed the attendees about GJEPC's initiative to form common facility centre in Mumbai and across the country, Parichay Card, Health Insurance and membership benefits.

He informed the attendees about the various benefits of common facility centres, how it could be implemented.

He also briefed about the membership, Udyog Aadhar registration and MSME benefits, how to avail them and whom to approach for the same.

He also apprised about the Parichay Card which GJEPC is planning to issue to Karigars and non-members to map their skills so that Council can have a database of their skills which could be useful for jewellers and karigars as per the employment opportunities based on the skills of karigars. Approx. 45 to 50 karigars and jewellers attended the seminar.

The seminar was concluded with vote of thanks by Shri Mithilesh Pandey, Director, Membership, GJEPC.





