

POST ACTIVITY REPORT

Seminar under

"The Colloquium"

..an educative seminar series

On

Authorized Economic Operator

&

Free Trade Agreement

Venue: Diamond Hall, Taj Gateway, Surat

Date: 05.07.2018

The Gem & Jewellery Export Promotion Council organized a Seminar, on Authorized Economic Operator and Free Trade Agreement on 5th July 2018 at The Taj Gateway at 5:30 PM.



Shri Ghanshyam Soni, Dy. Commissioner, SHB, Surat, Shri Abhmaniu Sharma, Jt. DGFT, Surat and Shri Marut Tripathi, Dy. Commissioner, Ahmedabad Customs remained present.



Authorized Economic Operator (AEO) is the scheme introduced by the Govt. of India to build a trust factor between the exporters and Govt. of India Authorities. There are many benefits of AEO.

Shri Dinesh Navadiya, Regional Chairman, Gujarat, GJEPC in his inaugural speech gave a brief on the subject of meeting and appreciated the gesture of the speakers for sparing time and choosing the GJEPC platform to spread the awareness on such a relevant and technical topic. Mr. Navadiya welcomed all the speakers with bunch of flowers and invited them on podium to share the knowledge on the topics.

Shri Ghanshyam Soni, Dy. Commissioner, SHB gave introduction of the AEO scheme and elaborated on the terms & conditions, Eligibility Criteria and mainly on the purpose of this scheme and benefits of the scheme.

He mentioned that under this scheme Exporter/Importer, Logistics Companies, Clearing Houses and Warehouses can also apply for this status. He emphasized on benefits of AEO scheme as below:

- High level of facilitation
- Facility o Direct Port Delivery (DPD)
- ID Cards for hassle free entry to Customs Houses / CFSs / ICDs
- Separate space earmarked in Custodian's premises
- Bank Guarantee would be 50% when compared to non-AEO importers/exporters
- Investigation would be completed within 6 to 9 months
- Dispute resolution (at level of adj. autho.) within 6 mths
- On-site PCA conducted once in two years only.
- E-mail regarding arrival / departure of vessel
- 24/7 clearance at all seaport/airport -no MOT charges



Shri Abhimaniu Sharma, Jt. DGFT, Surat gave his presentation on Free Trade Agreement and gave specifications and shared technicality of all the agreements India has done with the foreign countries.

He discussed on different Agreements and their terminology as below:

- GSP (Generalized System of Preferences)
- GSTP (Global System of Trade Preferences)
- APTA (Asia Pacific Trade -Agreement)

- SAPTA (SAARC Preferential Trade Agreement)
- SAFTA (South Asia Free trade Area - Agreement)
- ISFTA (Indo-Srilanka Free Trade Agreement)
- ITFTA (Indo-Thailand Free Trade Agreement)
- ISCECA (Indo- Singapore)
- IAPTA (Indo-Afganistan Preferential Tr. Agreement)
- ICPTA (Indo-Chile Preferential Trade Agreement)



The forum was than kept open for Q&A session.

Shri Rajat Wani concluded the session with vote of thanks, the session was followed by the dinner.