



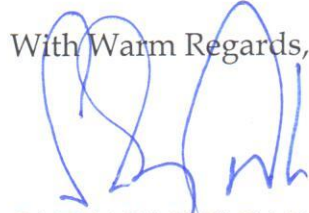
Prudent actions will ensure that the industry manages its inventory levels optimally which does not worsen liquidity concerns.

Therefore the Chairman of the Council appeals to the diamond industry to take business decisions responsibly in these trying times.

We look forward for your kind cooperation.

Thanking You,

With Warm Regards,



**SABYASACHI RAY**  
**EXECUTIVE DIRECTOR**

The Gem & Jewellery Export Promotion Council

**रत्न तथा आभूषण निर्यात संवर्धन परिषद**

मुख्य कार्यालय: टॉवर-अ, अडब्ल्यू-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)  
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)

फोन / Tel.: 91-22-2654 4600 फैक्स / Fax: 91-22-2652 47 64

ई-मेल / E-mail: gjepc@vsnl.com / ho@gjepcindia.com वेबसाइट / Website: <http://www.gjepc.org>