

POST ACTIVITY REPORT

Seminar under

"The Colloquium"

..an educative seminar series

On

Labour Law | Bank Finance | Export Gold

Venue: 440 Banquets, Ellis Bridge, Ahmedabad; Date: 26.09.2018; Time: 7:00 PM

The Gem & Jewellery Export Promotion Council, Surat organized a Seminar under the series "The Colloquium ... an educative seminar series" on topics of Labour Law Compliances and benefits under various schemes of GoI, Process and Procedure to procure export oriented precious metal from MMTC and different financial schemes introduced by Rajkot Sahkari Nagrik Bank, especially for G&J industry of Gujarat.



Smt. Jilpa Sheth, Director of GJEPC, ROS made a presentation on various activities and initiatives of GJEPC in Gujarat to support the industry and role of Council as apex body of the sector. She explained the benefits of membership with GJEPC, projects like Common Facility Centre, Surat International Diatrade Centre, Swasthya Ratna Scheme, G & J Parichay Card, MYKYC, Kaushalyam etc.. She express her desire to work closely with Ahmedabad G & J trade for the growth and upliftment of the sector.

Shri Sohail Sawani, Proprietor, Sohail & Co., Surat; Shri M G Balkwade, DGM, MMTC, Ahmedabad and Shri Manish Sheth, AGM, Rajkot Sahakari Nagrik Bank, Rajkot shared their knowledge with the participants

Shri Sawani encouraged jewellers to follow all the compliances pertaining to Labour Law and take benefit of various schemes introduced by GOI regarding PF and ESIC.



Shri Balkwade explained schemes of MMTC to procure export oriented gold, he further elaborated the process and terms & conditions of the gold procurement. He also shared the details of their branches from



where the export oriented gold can be procured. He touched the base on procurement of Silver for export purpose and s minimum quantity requirement for the precious metal.



Shri Manish Sheth, explained the finance schemes of Rajkot Nagrik Sahkari Bank especially for G&J industry of Gujarat. He elaborated various schemes of Rajkot Nagrik Sahkari Bank which includes Loan for Expansion of Business, procurement of machinery, address the need for Working Capital along with the lucrative schemes of Packing Credit for export oriented firms.

Participants actively participated in the Q&A session and made the event interactive, many jewellers shared their views and concerns on Labour Law and appealed GJEPC to conduct a session amongst the work force of the G&J industry to make them aware about the benefits of PF, ESIC etc. to encourage them to follow the pay structure

accordingly and understand the importance of the same. GJEPC assured to conduct such session very soon.



Participants also raised questions on the minimum threshold of buying export gold and silver and appealed MMTC to come up with the practical solution on minimum quantity to procure export oriented gold which is 1 KG and for Silver which is 5 KG.



Shri Rajat Wani concluded the programme with vote of thanks, the programme was followed by hi-tea. Total 120 members took benefit of this seminar.

Total 120 Jewellers attended the seminar.

















Feedback Analysis









