

## POST ACTIVITY REPORT

Seminar On

### RISK MANAGEMENT IN INTERNATIONAL TRADE

**Venue:** IDI, Vesu , Surat; **Date:** 19th February, 2019 **Time:** 3 pm to 8 pm

The G & J Sector in Gujarat is mainly focused on manufacturing activities since decade and trading / marketing / sales is mainly from Mumbai or Delhi but in last 3-4 years, the young generation has shown interest to enter into world market and initiated dealing in world market. However, we understand that the industry is facing challenges to deal in with international trade and related compliances etc.. and finds it difficult to cope up with the requirements. Further, they are not well versed with the various types of risks involved in this business and how to address it.



Keeping in mind these challenges The Gem & Jewellery Export Promotion Council, Surat organized a Seminar Risk management in International Trade under the series " The Colloquium "

Smt. Rupa Dutta, Economic Advisor, MoC&I, GOI remained present as a Chief Guest of the session along with Shri Senthil Nathan, Dy. Secretary, MoC&I, GoI. Smt. Dutta shared the vision of Ministry of Commerce for the gem and jewellery industry and its perspectives on boosting exports from the sector. She encouraged all present to discuss in detail and understand the solutions to various risks involved for the benefit of the trade.



In his address, Shri Dinesh Navadiya, Regional Chairman, GJEPC – Gujarat stated that the main objective of this seminar is to create awareness about the various types of risks involved in international trade, and how they can be managed with the tools and solutions currently available in the market. He explained that the expert panel would help exporters address the issues more effectively and guide new entrants on how to commence dealings with overseas clients, what information is needed from them and what precautions were necessary.

Shri Nirav Jogani, Vice President, RSM Astute Consultech Pvt. Ltd and moderator of the Technical Session provided guidance on the various types of risk in International trade, intensity of such risks and how it can impact the business and Risk Matrix.





Shri Prathamesh Gangnaik, Underwriter, Bajaj Allianz General Insurance Co. Ltd. provided guidance on the Cyber Risks & Solutions. Shri Govind Jhavar, Director, Finideas Management Solutions Pvt. Ltd. covered Forex Risk, Hedging and Tools. Credit Risk related matters and Ratings were addressed by Mr. Prateek Goyal, Sr. Analyst (Corporate), India Ratings (Fitch Group) and Shri Saket Kumar, Branch Manager, ECGC, Surat provided guidance on ECGC Policies. The seminar concluded with a Q & A session.



Approx. 125 participants from Surat, Ahmedabad, Rajkot, Mumbai and Visnagar attended the seminar.

## Feedback Analysis :

