

Press Statement of GJEPC of the Meeting with Finance Minister for Excise

Chairman, GJEPC Rajiv Jain thanked the Hon'ble Finance Minister for a cordial meeting with the jewellers, where he also placed before Mr Pranab Mukherjee the viewpoint of the jewellery exporters from India.

He welcomed the assurance given by the FM for considering the demand of Indian jewellers and come out with suitable measures as per the industry's requirement with regards to imposition of excise on jewellery. It was stated the same will be done when the parliament re- assembles after recess for passing of the finance bill.

Mr Rajiv Jain stated that the Finance Minister also assured that the import duty imbalance for jewellery imported under FTA from Thailand and other issues faced by the gem & jewellery exporters due to recent announcements in the budget will be looked into by the Finance Ministry.

Looking at all these developments Mr Jain appealed to all jewellers in the country to resume their day to day business operations as early as possible.