

<u>Press Release</u> For immediate dissemination

## GJEPC to showcase Indian Excellence at Hong Kong Shows

84 exhibitors to showcase at Hong Kong International Diamond, Gem and Pearl Show 2016 & 44 participants at Hong Kong International Jewellery Show 2016

Hong Kong, 29th February, 2016: The Gem and Jewellery Export Promotion Council is organizing India Pavilion at Hong Kong International Diamond Gem and Pearl Show 2016 to be held from 1st March to 5th March 2016 at the Asia World-Expo in Hong Kong, and Hong Kong International Jewellery Show to be held from 3rd March to 7th March 2016 at the Hong Kong Convention and Exhibition Centre in Wan Chai.

At the 2 exhibition venues this year, the India Pavilion will witness the top Indian manufacturers & retailers exhibiting a wide array of diamonds, gems & jewellery. Asia World Expo (AWE) which will host Hong Kong International Diamond Gem and Pearl Show will have India Pavilion presence in Hall No 2,7 & 11 wherein 84 exhibitors will showcase diamonds in different cuts & shapes and gemstones in varied hues and colours. On the other side, at Hong Kong International Jewellery Show, with 44 exhibitors, India Pavilion will showcase finished jewellery and the major categories will be Mass Produced, Gold Studded Jewellery, and Silver Jewellery at hall 5E and 5CON.

Praveenshankar Pandya, Chairman, GJEPC, said, ". Hong Kong has been an important market for the Indian gem and jewellery industry For India, Hong Kong is the largest buyer of Gem & Jewellery exports in the globe and therefore, participation at this platform becomes imperative. The Hong Kong Shows is one of the finest in the industry that caters to the key markets of Asia. We have been receiving tremendous response from both shows and this has been reflected in the exports figures"

The total exports of gems & jewellery in FY 2014-15 to Hong Kong was to the tune of US \$ 12.35 billion (31% of the total exports). In the past one year there has been a low demand for the products due to the slowdown in economy the world over. Nevertheless, with shows like Hong Kong International Diamond, Gem and Pearl Show 2016, and Hong Kong International Jewellery Show 2016, demand is expected to revive soon.

## **Notes to Editor:**

The Gem & Jewellery Export Promotion Council (GJEPC) was set up by the Ministry of Commerce, Government of India (GoI) in 1966. It was one of several Export Promotion Councils (EPCs) launched by the Indian Government, to boost the country's export thrust, when India's post-Independence economy began making forays in the international markets. Since 1998, the GJEPC has been granted autonomous status. The GJEPC is the apex body of

the gems & jewellery industry and today it represents almost 6,000 exporters in the sector. With headquarters in Mumbai, the GJEPC has Regional Offices in New Delhi, Kolkata, Chennai, Surat and Jaipur, all of which are major centres for the industry. It thus has a wide reach and is able to have a closer interaction with members to serve them in a direct and more meaningful manner. Over the past decades, the GJEPC has emerged as one of the most active EPCs, and has continuously strived to both expand its reach and depth in its promotional activities as well as widen and increase services to its members.

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