

## MESSAGES

The President of India, Smt. Pratibha Devisingh Patil is happy to know that the Gem and Jewellery Export Promotion Council, Mumbai is organising its 34th Annual Awards Function on October 5, 2007 at Delhi.

The President extends her warm greetings and felicitations to the organisers and the participants and wishes the Function all success.

Officer on Special Duty (PR)



Shri Kamal Nath (Chief Guest)  
Hon. Minister of Commerce & Industry  
Govt. of India



Smt. Pratibha Devisingh Patil  
Hon. President of India



Dr. Manmohan Singh  
Hon. Prime Minister Govt. of India



Shri P. Chidambaram  
Hon. Finance Minister Govt. of India

### Vice Chairman-GJEPC



Vasant Mehta

In the last few years India has moved from being the world leader in the cut and polished diamond segment to developing into the global hub for the gems and jewellery industry.

While this is a clear recognition of the enormous strides we have already taken, we are also aware that there are immense possibilities for further growth. By helping our talented craftsmen to upgrade their traditional skills, incorporating modern techniques and equipment, and developing best business practices, we can take our industry to even greater heights.

I congratulate all the Award winners who have been the foundation on which our massive industry stands. In the years to come, I am hopeful that they will play a crucial role in helping the industry advance to the next stage.

### Chairman-GJEPC



Sanjay Kothari

As one of the leading export industries, the gems and jewellery sector has been making a significant contribution to the economy of the country. It is a matter of pride that we are earning valuable foreign exchange for the exchequer as well as providing employment to millions of people across different regions.

Despite difficult market conditions in recent years, the industry has continued to register strong growth, and the credit for this must be given to the leading exporters from different segments. The progressive policies of forward looking governments have also provided considerable support.

Our Annual Awards function felicitates those leaders of the industry who have been at the forefront of our growth. I congratulate all the winners and urge the whole industry to emulate their example and work further avenues for expansion in the coming years.

### Convener, Awards Committee GJEPC



Kamubhai B. Shukla

Over the last decade, India has captured the global preeminence we enjoyed centuries ago when we gave the world its first diamonds.

There have been many ingredients to this success story-the flair and business acumen of our entrepreneurs, who had the vision to see the future and the courage and competence to make it happen, the skills of our artisans, the global network that we have built up, unfailing support from the banks and of course the policy changes ushered in by farsighted governments over the years.

The Annual Awards scheme, which honours the outstanding performers in each of these categories, has proved to be an important incentive to the players in the industry.

I am proud of the winners and extend my heartfelt congratulations to them. I wish them all success in their future endeavours, which, I am confident, will bring new laurels to them as well as the country.

I am very happy to note that the Gem and Jewellery Export Promotion Council is holding its 34th Annual Awards Function on October 5, 2007 in Delhi.

India is today the world's largest manufacturer of cut and polished diamonds. The gems and jewellery sector is one of the most dynamic and fast growing sectors of the Indian economy. The total exports of gems and jewellery in 2006-07 are reported to be over US\$ 17 billion. The Gem and Jewellery Export Promotion Council plays an important role in providing guidance and encouragement to the sector.

My best wishes to the success of the Awards Function.

P. Chidambaram

On the occasion of the 34th Annual Award Function of the Gem and Jewellery Export Promotion Council in New Delhi on October 5, 2007, I convey my best wishes to the Council.

The Gem and Jewellery industry has emerged as the key sector in achieving the goal of doubling our percentage share of global merchandise trade by 2020. Last year, it accounted for nearly 12% of our commodity exports. India is the largest producer of diamonds in the world. Our exports of gold jewellery are also showing a very healthy upward trend. Enabling policy support from the Government, craftsmanship and enterprise of the industry are responsible for this premier position.

I look forward to the continuous growth of the industry and convey my felicitations to the award winners and others associated with the industry for their commendable work. I wish them success in all their future endeavours.

Kamal Nath  
Minister of Commerce & Industry  
Government of India

SUMAN JEWELLERY  
Mr. Late Ramar Kanara



87/5, Kachhi Malgani,  
Chandni Chowk, Delhi-110006  
Tel.: 011-2380 1288 Fax: 011-2380 4152

## LIST OF AWARD WINNERS

### Company's Name

Cut & Polished Diamonds (DTC)  
K. Giribhail International Pvt. Ltd. Mumbai  
Kiran Exports (Group), Mumbai  
Sherril Manufacturing Co., Mumbai  
C. Mahendra Exports Ltd., Mumbai

Cut And Polished Diamond Others  
J. B. & Brothers, Mumbai  
Hari Krishna Exports, Mumbai  
Dharmamandan Diamonds, Mumbai  
Shamir Gems, Mumbai

Studded Gold Jewellery DTA  
Say India Jewellers Pvt. Ltd., Mumbai  
Kama Jewellery (P) Ltd., Mumbai

Plain Gold Jewellery DTA  
Rajesh Exports Ltd., Bangalore  
Suman Jewellery, Delhi

Plain Precious Metal Jewellery Export By  
Units From EPZ/EOU  
P. P. Jewellers (Exports), New Delhi

Studded Precious Metal Jewellery  
Export By Units From EPZ/EOU  
Gold Star Jewellery Ltd. Unit III, Mumbai  
Tara Ultimo Pvt. Ltd., Mumbai

Cut And Polished Colored Gem Stone  
Vaidhava Gems Ltd., Jaipur  
Kothari Gems, Jaipur

Costume And Fashion Jewellery  
Noemak Fashions (P) Ltd., Hyderabad

Processed And Polished Pearls  
Dipak Dipchand Tarwala, Mumbai

Silver Jewellery  
ACPL Exports, New Delhi

Sales To Foreign Tourists  
Silver & Art Palace, Jaipur

Highest Importer Of Cut And  
Polished Diamond - Japan  
Tatsunami Jewellery Co. Ltd., Japan

Highest Importer Of Cut And  
Polished Diamond - USA  
Sanghavi Diamond Inc., New York  
Indian Diamond Imports Inc., USA

Highest Importer Of Coloured  
Gem Stone  
Lee Gems & Jewellery Co., Hong Kong

Highest Importer Of Gold Jewellery  
(Plain & Studded)  
Siroys Jewellers L.L.C. UAE

Highest Importer Of Cut & Polished  
Diamond - S.E. Asia  
R.A. Gem Centre Ltd., Hong Kong

Total Limit Sanctioned  
ABN-AMRO Bank N.V., Mumbai  
State Bank Of India, Mumbai

Agency Supplying Gold To  
Exporters On Outright-Lease Basis  
The Bank Of Nova Scotia, Mumbai

Highest Number Of Client Finance  
State Bank Of India, Mumbai



C. MAHENDRA EXPORTS LTD.  
Mr. Mahendra C. Shah



8/4, Panchsheel,  
Chitra House, Mumbai - 400 014  
Tel.: 022-2670 8888 Fax: 022-2670 2847

J.B. & BROTHERS  
Mr. Jyotsna B. Shah



7/2-4, Panchsheel,  
Chitra House, Mumbai - 400 014  
Tel.: 022-2670 8888 Fax: 022-2670 2847

HARI KRISHNA EXPORTS  
Mr. Sanjiv Bhaskar



8/5, Panchsheel,  
Chitra House, Mumbai - 400 014  
Tel.: 022-2670 8888 Fax: 022-2670 2847

DIJARMANANDAN DIAMONDS  
Mr. Lalji Lal T. Patel



6/4, Panchsheel,  
Chitra House, Mumbai - 400 014  
Tel.: 022-2670 8888 Fax: 022-2670 2847

SHABU GEMS  
Mr. Kamal R. Mehta



8/2-4/5, Panchsheel,  
Chitra House, Mumbai - 400 014  
Tel.: 022-2670 8888 Fax: 022-2670 2847

GOLD STAR JEWELLERY LTD.  
Mr. Satish Shah



4/1 West, 4/1 South, Suite #23,  
New York, NY 10106  
Tel.: 212-684 2020 Fax: 212-684 2040

TARA ULTIMO PVT. LTD.  
Mr. Rajeev V. Sheth



Plot No. 29 (P) & 30 (P) Sub Plot 'C',  
Sector 50, Gurgaon - 122 001, Haryana  
Tel.: 012-2670 8888 Fax: 012-2670 2847

VAIDHAVA GEMS LTD.  
Mr. Rohan Ullah



K-6 B, Adarsh Nagar,  
Main Market Road, Jaipur 302 014  
Tel.: 0146-267 8321 Fax: 0146-267 8328

SILVER & ART PALACE  
Mr. Kishanlal Agarwal



A, Dildar House, Kachhi Malgani,  
Chandni Chowk, Delhi-110006  
Tel.: 011-2380 1288 Fax: 011-2380 4152

SANGHAVI DIAMONDS INC.  
Mr. Viswanath Sanghavi



120 Avenue of the Americas, 10th Floor,  
New York, NY 10106 USA  
Tel.: +1-212-264-2940 Fax: +1-212-264-4086

LEE GEMS & JEWELLERY CO.  
Mr. Late Ramar Kanara



2/8, Plot F, Kanchi Malgani,  
Chandni Chowk, Delhi-110006  
Tel.: 011-2380 1288 Fax: 011-2380 4152

R. A. GEM CENTRE LTD.  
Mr. Anish V. Shah



Unit No. 8, 4/F Block B, Food Industrial Centre,  
2, Main Link Road, Hong Kong, Hong Kong  
Tel.: 00852-278 8888 Fax: 00852-278 9127

ABN-AMRO Bank N.V.  
Mr. Ramesh Solvi



8/12, Sakinaka Bazaar,  
Suratnam Place, Mumbai - 400 022  
Tel.: 022-2294 4999 Fax: 022-2294 2847

STATE BANK OF INDIA  
Mr. O.P. Bhatt



International Division, International Banking Group,  
Corporate Centre State Bank Bazaar, Market Centre  
Road, Mumbai Tel.: 022-2294 2779 Fax: 022-2294 2847

BANK OF NOVA SCOTIA  
Mr. Rajan Venkatesh



12/15, Market Chambers VI,  
Suratnam Place, Mumbai - 400 022  
Tel.: 022-2294 2848 Fax: 022-2294 8274

Sponsor:



ACPL EXPORTS  
X-33, Okhla Industrial Area, Phase-II  
New Delhi - 110 020, India  
Tel.: 91-11-2638 5082

ACPL, manufacturer and exporter of sterling silver and gold jewellery rejoices 60 glorious years, winner of Council AWARD FOR THE HIGHEST EXPORT IN SILVER JEWELLERY consecutively for the last 14 years. Our core strength lies in unmatched quality, innovative designs and value for money to customers.

## **GJEPC Celebrates Industry Excellence at the 34<sup>th</sup> Annual Awards**

**New-Delhi October 5, 2007:** The 34th Annual Awards for the Gem & Jewellery Industry presented by **The Gem & Jewellery Export Promotion Council (GJEPC)** on October 5<sup>th</sup> at Le Meridien Hotel, Janpath, New-Delhi was all about celebrating industry excellence. Hon'ble Minister of Commerce & Industry, Shri Kamal Nath was Chief Guest & Hon'ble Speaker, Delhi Legislative Assembly, Ch. Prem Singh was Guest of Honour for the evening. Besides him stalwarts of the industry including Mr. Sanjay Kothari, Chairman GJEPC, Mr. Vasant Mehta, Vice Chairman GJEPC, Mr. Kanubhai Shah, Convener Awards Sub- Committee GJEPC, Mr. Arvind Pradhan, Executive Director-GJEPC attended the awards.

***Says Shri Kamal Nath, Hon'ble Minister of Commerce & Industry, "On the occasion of the 34<sup>th</sup> Annual Award Function of the Gem & Jewellery Export Promotion Council, in New-Delhi on Oct 5<sup>th</sup>, 2007, I convey my best wishes to the council. The Gem & Jewellery industry has emerged as the key sector in achieving the goal of doubling on percentage share of global merchandise trade by 2009. Last year it accounted for nearly 12% of our commodity exports. India is the largest processor of diamonds in the world. Our exports of gold jewellery are also showing a healthy upward trend. Enabling policy support from the Government, craftsmanship and enterprise of the Industry are responsible for this premier position. I look forward to the continuous growth of the industry and convey my felicitations to the award winners and the others associated with the industry for their commendable work. I wish them success in all their future endeavors."***

The winners were felicitated at this gala evening of glamour and entertainment amongst an elite gathering of government officials, industry leaders and socialites. The awards were all about pride, prestige and celebrating industry excellence, especially to recognize the efforts of exporters. It also showcased and acknowledged an array of outstanding work, performed by brands and companies in the jewellery industry. ***Says Mr. Sanjay Kothari Chairman, GJEPC, "Despite difficult market conditions in recent years the industry has continued to register a strong growth and the credit for this must be given to the exporters from different segments. The progressive policies of the forward looking governments have also provided considerable support."*** He further added "our annual awards function facilitates those leaders of the industry who have been at the forefront of our



*growth. I congratulate all the winners and urge the whole industry to emulate their example and seek further avenue for expansion in the coming years.”*

The annual awards are an initiative by GJEPC in order to honor the exporters on the basis of the Export Performance, Value Additions, Employment Generation and Expenditure on R&D during the year 2006-07, Offices abroad amongst several other criteria fulfilled by them. In addition to exporters, the council also felicitates importers from different corners of the world. Banks, financing the Gems and Jewellery Industry, top ranking students of different institute under administrative control of the council.

Says **Mr. Kanubhai B Shah, Convener Awards Sub-Committee, GJEPC**, *“There have been many ingredients to India’s gem & jewellery sectors success story – the flair and business acumen of our entrepreneurs who had the vision to see the future and the courage and competence to make it happen, the skills of the artisans, the global network we have built up, the unflinching support from the banks and the policy changes ushered in by the foresighted governments over the years. The Annual Awards Scheme, which honors the outstanding performers in each category, had proved to be an important incentive to the players of the industry.”*

The special attractions of the evening were the special awards given, **Award for Outstanding Contribution to Gem & Jewellery Industry** which was awarded to **Ms. Nirupa Bhatt, Marketing Manager, Rio Tinto Diamonds, India**. Her contribution to the industry goes beyond the role, as the creator of the Business Excellence Model which today serves as a benchmark for best practices in the diamond jewellery industry; she has time and again proven her commitment to the Indian Diamond Industry.

The **Life Time Achievement Award** was awarded to **Mr. Arunkumar R. Mehta. He is the founder and senior-most director of Rosy Blue and B. Arunkumar Group of Companies**. Mr. Mehta’s contribution to the diamond industry has been immense, and many successful diamantaires have trained under him.

**Congratulating the winners Mr. Vasant Mehta, Vice Chairman GJEPC says**, *“While there is clear recognition in what we have achieved, we are also aware that there are immense possibilities for further growth. By helping our talented craftsmen and upgrade their traditional skills and incorporating modern techniques and equipments and developing best business practices, we can take our industry to even greater heights. “*

**The following are the Annual Award winners across different categories:**

**Cut & Polished Diamonds (DTC)**

- K. GIRDHARLAL INTERNATIONAL PVT.LTD, Mumbai
- KIRAN EXPORTS, Mumbai
- SHEETAL MANUFACTURING CO., Mumbai
- C. MAHENDRA EXPORTS LTD, Mumbai

**Cut and Polished Diamond (Others)**

- J.B. & BROTHERS, Mumbai
- HARI KRISHNA EXPORTS, Mumbai
- DHARMANANDAN DIAMONDS, Mumbai
- SHAIRU GEMS, Mumbai

**Studded Gold Jewellery DTA**

- SAY INDIA JEWELLERS PVT.LTD., Mumbai
- KAMA JEWELLERY (I) P. LTD., Mumbai

**Plain Gold Jewellery DTA**

- RAJESH EXPORTS LTD., Bangalore
- Suman Jewellery, Delhi

**Plain Precious Metal Jewellery Export by Units from EPZ/ EOU**

- P.P. Jewellers (Exports), New-Delhi

**Studded Precious Metal Jewellery Export by Units from EPZ/ EOU**

- GOLD STAR JEWELLERY LTD., Mumbai
- TARA ULTIMO PVT. LTD., Mumbai

**Cut and Polished Colored Gem stone**

- VAIBHAV GEMS LTD., Jaipur
- KOTHARI GEMS, Jaipur

**Cut and Polished Synthetic Stone**

- INDUSTRIAL JEWELS PVT.LTD., Mumbai

**Costume and Fashion Jewellery**

- NORMAK FASHIONS (P) LTD., Hyderabad

**Processed and Polished Pearls**

- DIPAK DIPCHAND TASWALA, Mumbai

**Silver Jewellery**

- ACPL EXPORTS, New-Delhi

**Sales to Foreign Tourists**

- SILVER & ART PALACE, Jaipur

**Highest Importer of Cut and Polished Diamond - Japan**

- TSUTSUMI JEWELRY CO. LTD., Japan

**Highest Importer of Cut and Polished Diamond - USA**

- SANGHAVI DIAMOND INC, New York
- INDIAN DIAMOND IMPORTS INC, U.S.A.

**Highest Importer of Colored Gem Stone**

- LEE GEMS & JEWELLERY CO., Hong Kong

**Highest Importer of Gold Jewellery (Plain & Studded)**

- SIROYA JEWELLERS L.L.C., U.A.E.

**Highest Importer of Cut & Polished Diamond - S.E. Asia**

- R. A. GEM CENTRE LTD., Hong Kong

**Total Limit Sanctioned**

- ABN-AMRO BANK N.V., Mumbai
- STATE BANK OF INDIA, Mumbai

**Agency Supplying Gold to Exporters against Replenishment**

- THE BANK OF NOVA SCOTIA, Mumbai

**Highest Number of Client Finance**

- State Bank of India, Mumbai



***THE GEM & JEWELLERY EXPORT PROMOTION COUNCIL (GJEPC)***

*The Gem & Jewellery Export Promotion Council is an all India apex body representing more than 6500 gem and jewelry traders from India. Set up in 1966, it operates under the supervision of the Ministry of Commerce and Industry, Government of India and elected representatives of the industry. The Council is a non-profit organization involved in promoting the exports of the Gem & Jewellery sector.*

**For more information, please contact:**

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The list of Award Winners for the year 2006-07

Sr. No.	Company's Name	Place
<b>1</b>	<b><i>CUT &amp; POLISHED DIAMONDS (DTC)</i></b>	
i	K. GIRDHARLAL INTERNATIONAL PVT.LTD.	Mumbai
ii	KIRAN EXPORTS ( GROUPS)	Mumbai
iii	SHEETAL MANUFACTURING CO.	Mumbai
iv	C. MAHENDRA EXPORTS LTD	Mumbai
<b>2</b>	<b><i>Cut and polished Diamond Others</i></b>	
i	J.B. & BROTHERS	Mumbai
ii	HARI KRISHNA EXPORTS	Mumbai
iii	DHARMANANDAN DIAMONDS	Mumbai
iv	SHAIRU GEMS	Mumbai
<b>3</b>	<b><i>Studded Gold Jewellery DTA</i></b>	
i	SAY INDIA JEWELLERS PVT.LTD.	Mumbai
ii	KAMA JEWELLERY (I) P.LTD.	Mumbai
<b>4</b>	<b><i>Plain Gold Jewellery DTA</i></b>	
i	RAJESH EXPORTS LTD.	Bangalore
ii	Suman Jewellery Delhi	Delhi
<b>5</b>	<b><i>Plain Precious Metal Jewellery Export by Units from EPZ/ EOU</i></b>	
i	P.P.Jewellers (Exports)	New Delhi-110005
<b>6</b>	<b><i>Studded Precious Metal Jewellery Export by Units from EPZ/ EOU</i></b>	
i	GOLD STAR JEWELLERY LTD.UNIT III	Mumbai
ii	TARA ULTIMO PVT.LTD	Mumbai
<b>7</b>	<b><i>Cut and Polished Colored Gem stone</i></b>	
i	VAIBHAV GEMS LTD.	Jaipur
ii	KOTHARI GEMS	Jaipur
<b>8</b>	<b><i>Cut and Polished Synthetic Stone</i></b>	
i	INDUSTRIAL JEWELS PVT.LTD.	Mumbai
<b>9</b>	<b><i>Costume and Fashion Jewellery</i></b>	
i	NORMAK FASHIONS (P) LTD.	Hyderabad
<b>10</b>	<b><i>Processed and polished Pearls</i></b>	
i	DIPAK DIPCHAND TASWALA	Mumbai
<b>11</b>	<b><i>Silver Jewellery</i></b>	
i	ACPL EXPORTS	New Delhi
<b>12</b>	<b><i>Sales to Foreign Tourists</i></b>	
i	SILVER & ART PALACE	Jaipur

<b>List of award winners for the year 2006 - 07</b>
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Sr. No.	Name of the Company	Place
<b>1</b>	<b><i>Highest Importer of cut and polished diamond - Japan</i></b>	
i	TSUTSUMI JEWELRY CO.LTD	335 Japan
<b>2</b>	<b><i>Highest Importer of cut and polished diamond - USA</i></b>	
i	SANGHAVI DIAMOND INC	New York. N.Y. 10036
ii	INDIAN DIAMOND IMPORTS INC	USA
<b>3</b>	<b><i>Highest Importer of Coloured Gem Stone</i></b>	
i	LEE GEMS & JEWELLERY CO.	Hongkong
<b>4</b>	<b><i>Highest Importer of Gold Jewellery (Plain &amp; Studded)</i></b>	
i	SIROYA JEWELLERS L.L.C	UAE
<b>5</b>	<b><i>Highest Importer of Cut &amp; Polished Diamond - S.E.Asia</i></b>	
	R.A. GEM CENTRE LTD.	Hongkong
<b>1</b>	<b><i>Total limit sanctioned</i></b>	
i	ABN-AMRO BANK	Mumbai
ii	STATE BANK OF INDIA	Mumbai
<b>2</b>	<b><i>Agency Supplying gold to exporters against replenishment</i></b>	
i	THE BANK OF NOVA SCOTIA	Mumbai
<b>3</b>	<b><i>Highest Number of Client Finance</i></b>	
i	State Bank of India	Mumbai