

Government of India

Ministry of Commerce and Industry

Department of Commerce

Udyog Bhawan

Notification No. 30 (RE-2012) /2009-2014

New Delhi, the 31<sup>st</sup> January, 2013

**Subject: Introduction of provision for setting up of Private/Public Bonded Warehouses for Gems and Jewellery sector in FTP (RE-2012)(2009-2014).**

S.O (E) : In exercise of the powers conferred by Section 5 of the Foreign Trade (Development & Regulation) Act, 1992, as amended, read with paragraph 1.3 of the Foreign Trade Policy, 2009-2014, the Central Government **hereby amends with immediate effect Foreign Trade Policy, 2009-2014 (RE 2012) and introduces a new para 4A.16A for setting up of Private/Public Bonded Warehouses for Gems and Jewellery sector.**

2. A new para **4A.16A** after para 4A.16 is being added in FTP as under:

***Private/Public Bonded Warehouse** – Private/Public Bonded Warehouses may be set up in SEZ/DTA for import and re-export of cut and Polished diamonds, cut and polished coloured gemstones, uncut & unset precious & semi-precious stones, subject to achievement of minimum VA of 5%*

3. Effect of this amendment: This will facilitate setting up of Private/Public Bonded Warehouses in SEZ/DTA for Diamond, Gems and precious/semi precious stones.

*[Similar provision had existed in the Foreign Trade Policy earlier, but got withdrawn with the import duty being reduced to zero. It is being reintroduced now.]*

Sd/-

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