

Ref.No.GJEPC/US-GSP/Members/2011-12

100079

25th October 2011

TO: ALL MEMBERS OF THE COUNCIL

Sub: Latest information on US-GSP

Dear All,

We have been informed by the Department of Commerce, Ministry of Commerce & Industry, Government of India that the GSP extension was approved by the U.S. Congress last week. It will be effective from 1st January, 2011 to 31st July, 2013. It will come into effect 15 days after the U.S. President signs it into law. As per the information received the President is expected to sign the GSP extension later this week.

It has been indicated that sometime mid next week, two Federal Register notifications are expected. One will deal with those products that crossed the CNL limits in 2010.

The second will deal with product review relating to CNL limits for the year 2011. In the second notification, it is expected that for 2011 deadline of mid-November will be given for putting in request to add new products to the GSP. Deadline to file CNL waiver petitions for 2011 is expected to be mid-December, 2011.

The initial analysis done by the Indian Embassy in Washington, DC indicates that there may be 4 to 5 tariff-lines which will cross the CNL limits (either quantitative or in percentage terms) for which the relevant Export Promotion Bodies would need to file the CNL waiver petition. The Embassy of India, Washington DC will send a separate message to the relevant product specific Export Promotion Council in this regard.

With regard to the gems & jewellery items we will have to wait for the issuance of the 2 Federal Register Notifications and Council will update members relating to gems & jewellery items if any, accordingly.

For detailed information in this regard, you may go through the following link in this regard.

<http://www.ustr.gov/trade-topics/trade-development/preference-programs/generalized-system-preference-gsp>

Thanking you,

With best regards,



R.NAGPAL
HEAD (A & F)

रत्न तथा आभूषण निर्यात संवर्धन परिषद

मुख्य कार्यालय: टॉवर-ए, अडब्ल्यू-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)

फोन / Tel.: 91-22-2654 4600 फैक्स / Fax: 91-22-2652 47 64

ई-मेल / E-mail: gjepec@vsnl.com / ho@gjepecindia.com वेबसाइट / Website: <http://www.gjepec.org>