

POST ACTIVITY REPORT

Seminar under **"The Colloquium"**

..an educative seminar series

On

Analysis of Union Budget 2019 | Recent Updates in GST

Venue: Auditorium, Indian Diamond Institute, Katargam; **Date:** 08.02.2019; **Time:** 5:00 PM

The Gem & Jewellery Export Promotion Council, Surat organized a Seminar under the series "The Colloquium ... an educative seminar series" on topics of Analysis of Union Budget 2019 and recent Updates in GST.

Shri Nirav Jogani, Vice Chairman, RSM Astute Consultech Pvt. Ltd. Was the Keynote Speaker for the seminar.



Shri Dinesh Navadiya, Regional Chairman, Gujarat Region, GJEPC, in his welcome address appraised the members about the objective of the seminar



Shri Nirav Jogani, gave the preface by giving brief structure of India's macro economy and fund flow. He explained the major areas where India gets the funds from and major spendings on various activities by Indian Govt.

Shri Jogani, apprised members on key decisions taken in Union Budget, 2019 and their implications. He pointed out focus areas of Union Budget and how it will help to strengthen the Indian Economy in coming years.

He further apprised members on proposals of Direct and Indirect taxes and how it is going to affect the financials of individual as well as corporate tax payers.

While, there was no major change in GST but there were few recommendations and clarifications were given to members on different issues like Impact of Advance Rules, Physical Transactions of Machinery between HO and Branch and applicability of GST in such cases and Barter system under GST regime, implications of ITC with change in guideline for usage of the IGST, SGST & CGST etc.

The Seminar was followed by the Q&A session where many participants asked their questions to clear their doubts.



Feedback Analysis

