

## **POST ACTIVITY REPORT**

Trade Meet

with

# **"STATE BANK OF INDIA"**

*On*

## **Gold Metal Loan & Wholesale Sale of Gold**

**Venue:** Conference Hall, GJEPC, Surat

Date: 30.06.2018

The Gem & Jewellery Export Promotion Council organized a Trade Meet with State Bank of India to spread awareness about the schemes of SBI on Gold Loans and the new Launch of new service of Wholesale Sale of gold from Surat branch.



Shri Srikant Hota, DGM, Precious Metals Department, Mumbai, Shri Ashok Kumar Mahakul, DGM(B&O), Surat Shri Jitesh B Bhatt , AGM, Surat Main Branch; Shri Mahesh Mishra, AGM, Precious Metal Department, Mumbai remained present for the meeting and provided the guidance to members.

Currently, SBI is not offering these services through its Gujarat based branches. With the efforts of GJEPC the SBI assured for making this facility operational from by August 2018 in Surat.



Shri Dinesh Navadiya, Regional Chairman, Gujarat, GJEPC welcomed the speakers with bunch of flowers and apprised the crowd, in his inaugural speech, on the motive of the meeting and congratulated SBI on the launch of the new services

from its Surat branch. Shri Navadiya further appealed all the jewellers to take maximum benefit of this service to expand the business.

Shri Hota in his introductory speech welcomed all the members and made the intention of SBI very clear that they are looking at the G&J industry with very positive approach and their trust on the industry is intact. They cleared that due to foul play of few players the entire industry



cannot be blamed and they don't deserve to suffer, unlike other banks SBI is always open to do business with G&J industry irrespective of other factors.



Shri Mahakul, AGM, Surat branch echoed the opinion of Shri Hota and told the jewellers that our doors are always open for the genuine businesses.

Shri Mahesh Mishra elaborated on all the schemes related to Metal Gold Loan and he explained all the criteria, process, terms & conditions to purchase the gold for domestic as well as international business.



Shri Bhatt also shared his point of view on the same.

Shri Tarun Pangotra, Dy. Manager, Gold Desk gave presentation on other services of Gold Desk like hedging of gold. He explained the benefits of future options and hedging of gold. He also elaborated the criteria and process for squaring off the profit through hedging.



Smt. Jilpa Sheth concluded the session with vote of thanks.





