

## POST ACTIVITY REPORT

Seminar On

### Import – Export Policies and Schemes

**Venue:** Wisdom Hall, Auro University, Surat; **Date:** 03.01.2019; **Time:** 03:00 PM

The Gem & Jewellery Export Promotion Council, Surat jointly with South Gujarat Productivity Council organized a Seminar on export – import policies and schemes



Ms. Iram Ansari, Manager, Forex, RBI, Ahmedabad & Mr. Khooshbu Lad, Asst. Manager, Forex, RBI, Ahmedabad, were the key note speakers for the event.



Ms. Asha Dave, President, SGPC in her welcome speech gave introduction of the guests and speakers and briefed the audience about the main objective of the seminar; that is to bring the RBI and Exporters on a single platform to understand the role of RBI in exports and importance of regulatory in export business. Further, it will help to resolve queries and issues related to AD banks and enable RBI to take appropriate actions for the better operations of AD Banks



Shri Dinesh Navadiya, Regional Chairman, Gujarat, GJEPC in his speech explained the importance of session for Gem & Jewellery sector. He added that today's session will be helpful for many unit holders to resolve their queries which may be pending since long with bank and/or other Govt. agencies. In addition, Shri Navadiya apprised audience on various initiatives of GJEPC in Gujarat as well as Pan India level. He explained various initiatives taken by GJEPC like, CFC, SIDC, Kaushalyam, Swasthya Ratna and exhibitions.

Ms. Iram Ansari, Manager, RBI explained the export process and FTP provisions. She informed how RBI is involved in entire process and role as an apex bank. Ms. Ansari explained the basic cycle of exports and briefed about the important provisions of FEMA. She further explained the role of RBI and AD banks in the cycle of exports.

During her presentation she covered topics like different modes of payment and how to regulate those payments through the right banking channel with the help of AD bank and RBI, different types of foreign currency accounts and their applicability and





eligibility criteria, financial cycle of an export explaining the advance payment receipt to the write off of the bad debts etc.

Mr. Lad explained the process and terms to Import in India, especially for diamond industry. He briefed the basic cycle of Imports and roles of RBI and AD bank in the import cycle. He apprised members on time limit for settlement of payment for precious metal including remittance process and the terms and conditions associated with it.

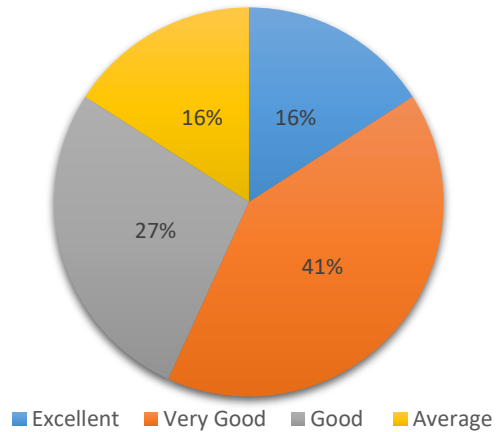
Participants actively participated in the Q&A session and made the session interactive. Participants got an opportunity to resolve their practical queries pertaining to requirement of documents for exports related finance, role of AD Banks. For few specific queries RBI officials asked GJEPC office to take appropriate steps and consolidate the issues pertaining to G&J industry and represent the same before RBI for which they assured of taking necessary steps ASAP. Issues like AD banks not giving EDPMS details to exporters, Private banks not supporting the advance remittance above certain limits. In case of fraud or payment default, even after the EGC pays claim the EPCG benefits are not being availed due to lack of EBRC etc..were discussed.

Mr. Rajat Wani, Manager, GJEPC, concluded the session with vote of thanks.

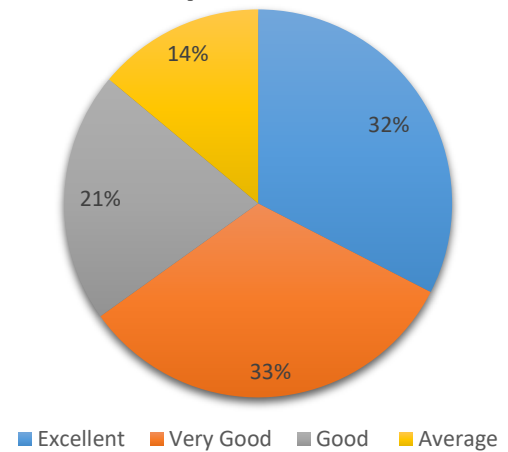


## **Feedback Analysis:**

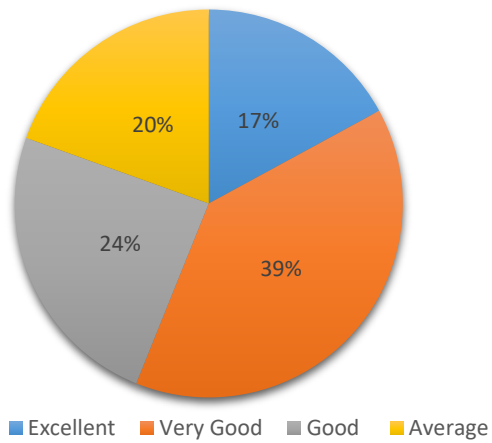
### **Information Provide**



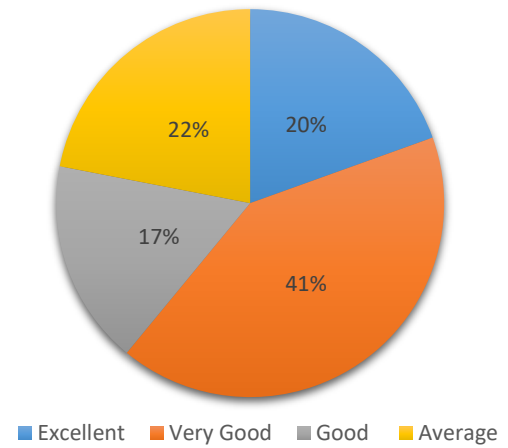
### **Speakers**



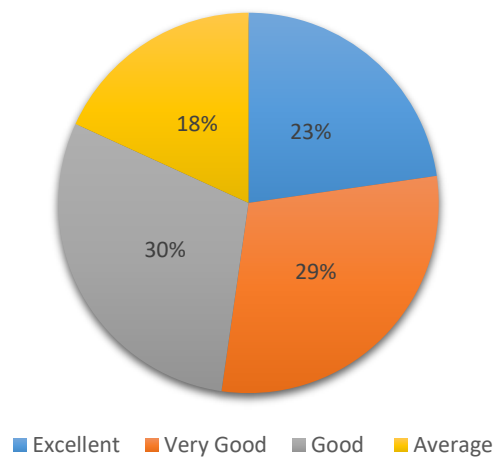
### **Duration of Program**



### **Usefulness of Program**



### **Overall Seminar**



## **Testimonials:**

- Conduct such more seminar relating to different topics also related to India markets.  
- Anusheel Agarwal, Navren Jewellers
- The seminar was very good I Would love to attend more seminar like this in future on diamond. Great speakers .thanks.  
- Dhruwal M. Shah
- MS. Iran Ansari is too good. Superb Knowledge and Speech. I would like to take more knowledge from her  
- Mohit Soni