

Ref: GJC/BITC/Adv_Rem/2015-16/

Date: 18th December, 2015

To

All Category – I Authorised Dealer Banks

Sub: Recommendation letter for Advance Remittance for import of rough diamonds

Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance

Dear Sir,

This has reference to the RBI Circular AP (DIR Series) No.116 dated April 1, 2014 regarding advance remittance.

In this regard the GJEPC would like to recommend the below mentioned mining companies for the advance remittance for import of rough diamonds:

“M/s Lucara Diamond Corp, Canada”

“M/s Boteti Mining (Pty.) Ltd, Botswana”

This recommendation is based on the certain criteria including information available in the annual report & website of the company and in the public domain.

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,
Yours truly,



Sabyasachi Ray
Executive Director

Copy to: Shri A.K. Pandey, Chief General Manager, RBI (Forex Dept.), Mumbai

The Gem & Jewellery Export Promotion Council

रत्न तथा आभूषण निर्यात संवर्धन परिषद

मुख्य कार्यालय: टॉवर-ए, अेडब्ल्यू-1010, जी.ब्लॉक, भारत डायमंड बोर्स, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. (भारत)
Head Office: Tower-A, AW-1010, G Block, Bharat Diamond Bourse, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051. (India)

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