

Post Activity Report

MSME Seminar for awareness on GST and Banking

Venue: Zaveri Bazaar, Mumbai **Date:** Monday, 23rd September 2019 **Time:** 4pm to 7pm

Key Highlights of the MSME Seminar on Monday, 23rd September 2019:

The Gem and Jewellery Export Promotion Council (GJEPC) in its endeavor to promote the MSME sector of the Indian Gem & Jewellery Industry has been regularly organizing the MSME seminars, workshops and camps across the Country.

Recently GJEPC has organized the MSME Seminar on “ GST and Banking “on Monday, 23rd September 2019, from 4pm to 7pm at Vimal Hall, Zaveri Bazaar, Mumbai.

The Gem & Jewellery Export Promotion Council jointly organized this Seminar with Associations-Mumbai Suvarnakar Sangh and Mumbai Wholesale Gold Jewellers Association.

Focus of the seminar was to strengthen the MSME Sector of the Indian Gem and Jewellery Industry to create awareness about GST, MSME & NSIC schemes, banking procedures and documentation, GJEPC's health insurance, parichay card and membership benefits among the Karigars and MSME's.

The event was attended by GJEPC, Exhibitions Convener, Shri. Mansukh Kothari.

Number of attendees for the seminar were more than 100.

Speakers of the Seminar:

- 1. ELP, Shri. Supreme Kothari: GST**
- 2. Universal Connections, Shri. Ajit Shah: Export Import procedures and documentation, bank loans and government subsidies which can be availed.**
- 3. GJEPC- Shri. Mithilesh Pandey, Director, Head Membership, GJEPC: Membership and MSME benefits, Parichay Card and Health Insurance.**
- 4. Godrej representative, Mr. Amol B. Gudadhe: Spoke on various types services and devices they can provide for safety and security of the jewellery.**
- 5. Edelweiss Insurance Brokers Limited- Mr. Tanmay Bandodkar: GJEPC's health insurance (Swasthya Kosh).**

ELP, Mr. Supreme Kothari: GST

Mr. Supreme Kothari, representative of ELP has briefed the attendees about the below mentioned GST related topics:

GST Model in India, Levies subsumed and GST Structure, Types of GST, Four point analysis, Key concepts set out as under the CGST, IGST, UTGST Acts and the Rules issued, Supply – under GST and Scope of Supply, Composite Supply and Mixed Supply, Nature and time of Supply, Valuation, Job work provisions- Section 143, Input Tax Credit – Availment, Negative List –for Input Tax Credit, Taxation structure and issues qua job work, GST taxation structure for the GJI, GST taxation structure for job work, GST applicability, Nature of Compliances (other than movements), Due date for furnishing returns, E-way bill compliance for job work transactions, Closure of delivery challan, issues qua job work, Valuation- Retention of gold, Gold/ diamond/ gemstones provided by customer for making, Mixing of alloy by job workers, Services of intermediary/ aggregators, Invoicing – requirements, Delivery Challan – requirements.

Universal Connections. Mr. Ajit Shah: bank procedures and documentation, banks loans and government subsidies which can be availed.

- Mr. Ajit Shah, Universal Connections briefed the attendees about the importance of documentation in banking and benefits of being more organized.
- He emphasized that in order to avail the benefits of the government's bank schemes, it is very important to keep the books of accounts in order, one should be able to provide the IT returns on request, balance sheet needs to be flawless.
- He briefed the attendees that how in order to avail the bank loans, it is very important to develop a positive image of the organization and build the confidence of the bankers.

GJEPC - Shri. Mithilesh Pandey, Director Head : Membership and MSME benefits, Udyog Aadhar registration, Parichay card and Health Insurance(Swasthya Ratna and Swasthya Kosh)

- Shri. Mithilesh Pandey briefed the attendees about GJEPC's Parichay Card, Health Insurance, Membership and MSME benefits, Udyog Aadhar registration and how to avail them and whom to approach for the same.
- He apprised the attendees about the Parichay Card which GJEPC is issuing to Karigars and non-members to map their skills so that the Council can have a database of their skills which could be useful for the jewellers and karigars as per the employment opportunities based on the skills of karigars.
- Also the attendees were briefed about the benefit's of GJEPC's Health Insurance Swasthya Ratna and Swasthya Kosh and the eligibility for the same.
- He also briefed the attendees about the details of GJEPC's new membership.

Edelweiss Insurance Brokers Limited- Mr. Tanmay Bandodkar : GJEPC's health insurance (Swasthya Kosh)

- Mr. Tanmay Bandodkar of Edelweiss briefed the attendees about the GJEPC's health insurance like Swasthya Ratna and Swasthya Kosh for members and non-members of the industry respectively.
- He briefed the attendees about the Parichay Card facility through which the skills of the karigars on PAN India level will be mapped and database of the same will be created by GJEPC which could be used for matching the needs of the jewellers and karigars for employment.

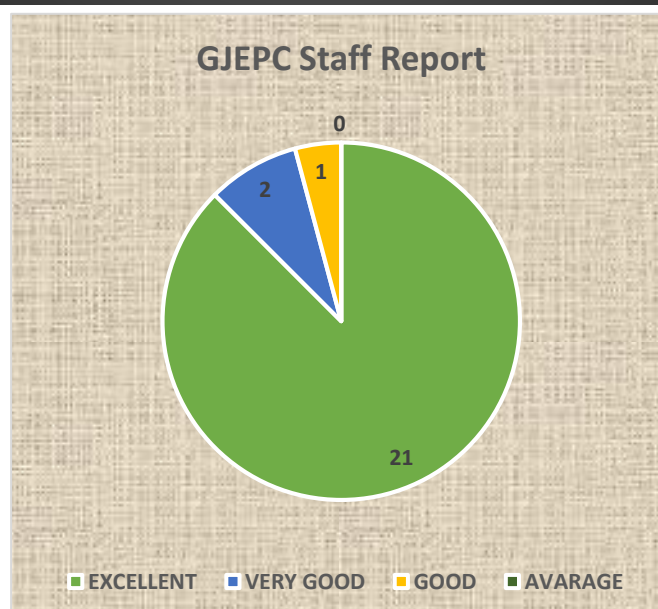
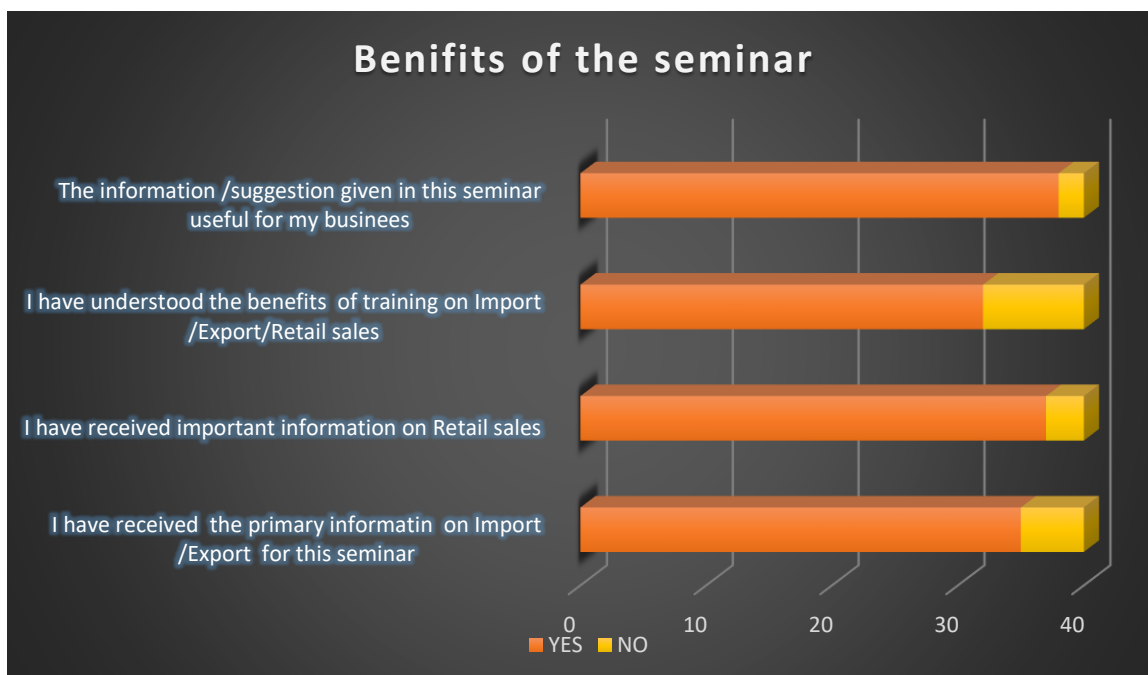
Godrej representative, Mr. Amol B. Gudadhe:

Godrej representative, Mr. Amol B. Gudadhe, spoke on Godrej's various services/devices/ Safes/lockers for the safety and security of the jewellery.

The session was very interactive and many questions were asked by the audience at Q&A Session regarding GST, Banking, Membership, Parichay Card and GJEPC's Health Insurance Swastya Kosh.

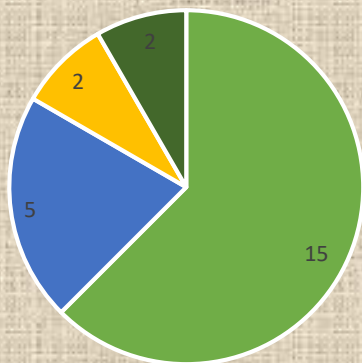
Shri. Mithilesh Pandey, GJEPC, Director- Membership concluded the seminar and thanked GJEPC and all the stake holders for their efforts and making the seminar possible.

Feedback Analysis: Benefits of seminar



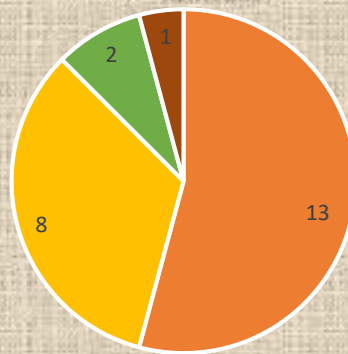
Feedback Analysis

Information Covered



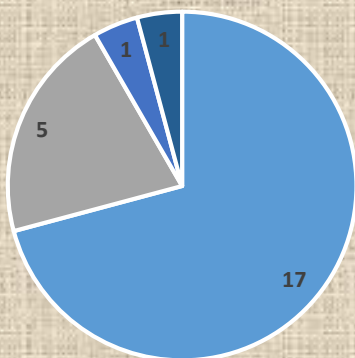
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Speakers



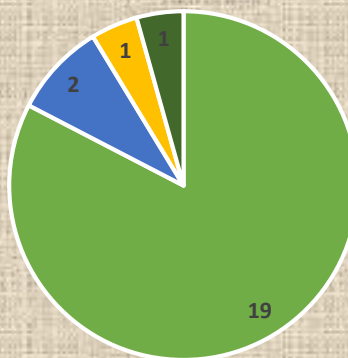
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Language Used



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Arrangement and logistics



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Picture Gallery







Question & Answer Session:

