

## **GJEPC Organizes First Ever Indo-China Buyer Seller Meet 21 Loose Diamonds Manufacturers Participated From India**

6th December 2007 .....

**Mumbai, 6 th December 2007:** The first ever Indo-China buyer seller meet was organized from **3rd - 5th December 2007** at Grand Hyatt Hotel in Jin Mao Tower. The meet was organized by the **Gem & Jewellery Export Promotion Council (GJEPC)** in co-operation with the **Shanghai Diamond Exchange (SDE)**.

21 major Indian Diamond Companies participated in the show and displayed their merchandise to the buyers from all over china & also had one on one meeting with major Chinese Importers.

The meet was inaugurated by Mr. Chen Kun – Chairman of the Shanghai Diamond Exchange in the presence of Mr. Li Mu- Director General of the Diamond Administration of China (DAC). Senior officials from both SDE and DAC were also present to grace the event.

**Mr. Chen Kun greeting the participants said, “This meet would open new doors for business opportunities between the two Industries and I look forward to this exhibition changing the perception of Chinese buyers about Indian diamantaires manufacturing only small and low priced diamonds”.**

**“I appreciate the manufacturing and business capabilities of the Indian Industry in cutting all shapes and sizes of diamonds”, he added further.**

**According to Mr. Vasant Mehta Vice Chairman, GJEPC, “This is first-ever Buyer Seller meet of its kind between the two countries and we are certain that it will lay an effective foundation for facilitating bilateral trade in Gem & Jewellery sector between two countries”**

He also mentioned that **“Both the countries must work together to enhance the trade by complementing each others competencies. China is efficient in Jewellery manufacturing and India is leader in diamond manufacturing, hence both countries should come together and achieve global supremacy in this sector.”**

**Adding further he said, “I express my gratitude & appreciate SDE and the Indian Consulate to have organized this event”.**

Also present at the occasion **Mr. Prakash Gupta, Consul- Commercial Affairsaid, “There is need for constant relationship building between the two Industries and I on behalf of Consulate of India offer support to GJEPC in all such future endeavors”.**

21 Indian diamantaires exhibited cut and polished diamonds of every size, shape and colour with world class designs and standards. From high end premium solitaires in sizes ranging from 0.50 to 5.00 carats to all shapes & cuts of diamonds such as Rounds, Princess, Marquises, Taper/ Baguettes, Hearts & Arrows in all colour & clarities.

First day of the meet witnessed visit of more than 100 major Chinese buyers to the exhibition. GJEPC organized a cultural evening as well on 3 rd December’ 07 for Indian Exhibitors and

Chinese buyers & was attended by Mr. Lin Jin Ping- Vice Chairman of Shanghai Foreign Economic Relation & Trade Council along with senior DAC & SDE officials.

As per the **KPMG-GJEPC report “Vision 2015”** India and China together will emerge as equivalent to the U.S. market (in value terms) by 2015 and as the new manufacturing centers of studded jewellery. India and China will retain their position as high volume Cut & Polished diamond centers, polishing about 87.6 % of the global rough (volume terms)

China is one of the largest growing jewellery markets in the world. China imports US \$800 million worth of rough diamonds and US\$1.1 billion of polished diamonds. There is huge requirement in China for diamonds and diamond jewellery, India being an undisputed leader in manufacturing diamonds is in an advantageous position to meet the growing demand of cut and polished diamonds in China .

Emerging from the relatively humble beginnings of a small and unorganized sector in 1950's the Indian industry has today become the world leader in diamond processing with 11 out of 12 diamonds set in jewellery world-wide are cut and polished in India. Of the world polished diamond market, India's share is 60% in terms of value, 85% in terms of volume and 92% in terms of pieces.

#### **Notes to the Editor:**

The Gem & Jewellery Export Promotion Council is an all India apex body representing 6500 Gem & Jewellery traders from India. Set up in 1966, it operates under the supervision of the Ministry of Commerce and Industry, Government of India and elected representatives of the industry. GJEPC is a non-profit organization involved with service to the nation

#### **Contact:**

**Ms. Dolly Choudhary - GJEPC**

**Tel:** +91 22 23888230

**Email:** [dolly@gjepcindia.com](mailto:dolly@gjepcindia.com)

<b>LIST OF EXHIBITORS PARTICIPATED IN INDO-CHINA BSM-2007</b>	
<b>1</b>	<b>M/S Dharmanandan Diamonds</b>
<b>2</b>	<b>Kiran Gems Pvt Ltd.</b>
<b>3</b>	<b>M/S Jewelex India</b>
<b>4</b>	<b>M/S Mohit Diamonds Pvt Ltd.</b>
<b>5</b>	<b>M/S J.B. &amp; Brothers</b>
<b>6</b>	<b>M/S Gold Star Diamond Pvt Ltd.</b>
<b>7</b>	<b>M/S Laxmi Diamond Pvt Ltd.</b>
<b>8</b>	<b>M.S Rosy Blue (India ) Pvt Ltd.</b>
<b>9</b>	<b>M/S Tanaaya Gems &amp; Jewellery Exports.Ltd.</b>
<b>10</b>	<b>M/S Shree Ramkrishna Export</b>
<b>11</b>	<b>M/S Venus Jewels</b>
<b>12</b>	<b>M/S Mahendra Brothers Exports Pvt Ltd.</b>
<b>13</b>	<b>M/S Dimexon Diamond Ltd.</b>
<b>14</b>	<b>M/S Gitanjali Gems Ltd.</b>
<b>15</b>	<b>M/S Minestone</b>
<b>16</b>	<b>M/S Impex Diamonds</b>
<b>17</b>	<b>M/S Revashankar Gems Ltd.</b>
<b>18</b>	<b>M/S C. Mahendra Exports Ltd.</b>
<b>19</b>	<b>M/S Saushish Diamonds Ltd.</b>
<b>20</b>	<b>M/S Kanubhai B.Shah &amp; Co.</b>
<b>21</b>	<b>M/S R. Kantilal &amp; Co.</b>