

India's Gem & Jewellery exports mark a 37.88% growth in 2004

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The Gem & Jewellery Export Promotion Council (GJEPC) of India, today announced the performance figures of the Indian Gems & Jewellery Sector for the period Jan – Dec 2004.

During the period Jan – Dec 2004, the total exports of the Indian Gems & Jewellery Sector was at USD 14329.23 million and showed an impressive growth of 37.88% compared to USD 10392.83 during the period Jan – Dec 2003.

The Export of cut & polished diamonds during Jan – Dec 2004, was at USD 10340.45 million indicating a growth of 28.42% as compared to US\$ 8051.90 million in Jan – Dec 2003. There has been tremendous growth in the jewellery sector and exports showed a whopping 78% growth, which is clearly indicative of the rising share of this sector in the country's over all Gem & Jewellery exports.

The Export of coloured gemstones during Jan - Dec 2004 showed a growth of more than 3% when compared to Jan - Dec 2003. The year Jan-Dec 2004 saw the rough diamonds imports at USD 7317.37 million indicating a growth of 10.87% as compared to US\$ 6600.22 million in Jan-Dec 2003.

Commenting on the occasion, Mr. Bakul Mehta, Chairman, GJEPC, said, “The industry has shown a very impressive growth and is moving in the right direction. We are confident that we would surpass the set target of USD 16 billion by 2007 and are hopeful that this growth rate shall continue.”