

POST ACTIVITY REPORT

Analysis of Union Budget - 2020

Conference Hall, GJEPC, Surat

03.02.2020 | 4:30 PM

The Colloquium

... an educative seminar series

The Gem & Jewellery Export Promotion Council, Surat organized a Seminar under the series "The Colloquium ... an educative seminar series" on topics of "**Analysis of Union Budget 2020**" jointly with RSM Astute Consultech Pvt. Ltd. at the Conference Hall, GJEPC, Surat on Monday, 3rd February 2020.

Shri Nirav Jogani, Vice Chairman, RSM Astute Consultech Pvt. Ltd. was the Keynote Speaker for the seminar.



Shri Dinesh Navadiya, Regional Chairman-Gujarat apprised members on the subject and importance of the seminar from trade's perspective.

Shri Nirav Jogani, gave the preface by giving brief structure of India's macro economy and fund flow. The detailed presentation was covering macro-economic data, prominent themes of budget 2020, Tax proposals – direct & indirect etc..



During the presentation, Mr. Jogani, shared the details on important announcements on various sectors which indirectly affect the G&J industry like Financial sector, Ease of living, agriculture, irrigation and rural development, health, water & sanitation, Education & Skill development, commerce & investment, infrastructure etc..

For Direct tax proposals, Mr. Nirav, reviewed the amendments made in September 2019 and its impact in relation to Budget 2020, comparison of taxation of domestic companies, Taxation of individual and HUF, other related announcement on Personal Income Tax and the options given to individual to go with Old or New taxation structure, he gave live examples and comparative to both, new and old, taxation and their effect on payable taxable amount for an individual, He further discussed on provisions related to tax audits, start-ups and MSMEs, Charitable trusts and NGOs, Amendment to the provisions for NRIs, NRIs and FPIs, penalties and appeals, Dispute settlement scheme, Bogus billing, TDS provisions, TCS provisions etc..

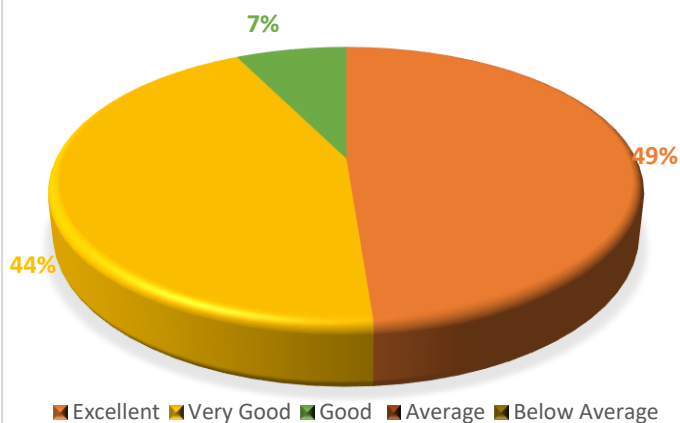
He further apprised members that due to new rules and regulations, companies will have to change their internal operations and software etc.. to meet the requirements. He emphasized to deal with parties very carefully and opt for KYC before starting business with any new customers or even with existing customers.

The Q&A session remained very interactive. Representatives from more than 50 unit holders of G&J sector attended the session.

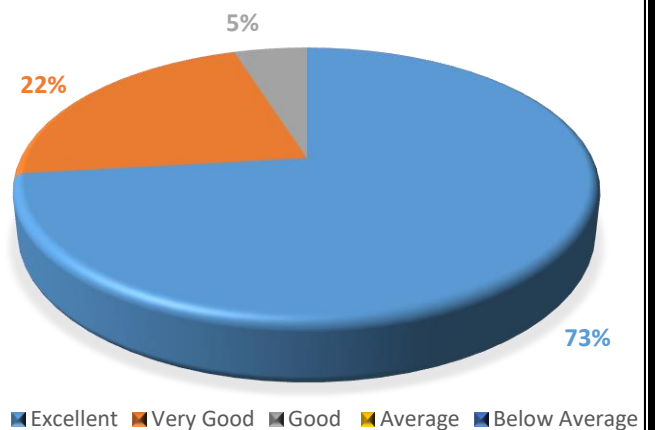
Keeping in view the demand from trade one more repeat session was organized at Conference Hall, RSM Astute, Ichhapore, Surat on Tuesday, 4h Feb 2020. Approx. 50+ trade members and professionals attended the seminar.

Feedback Analysis

INFORMATION PROVIDE



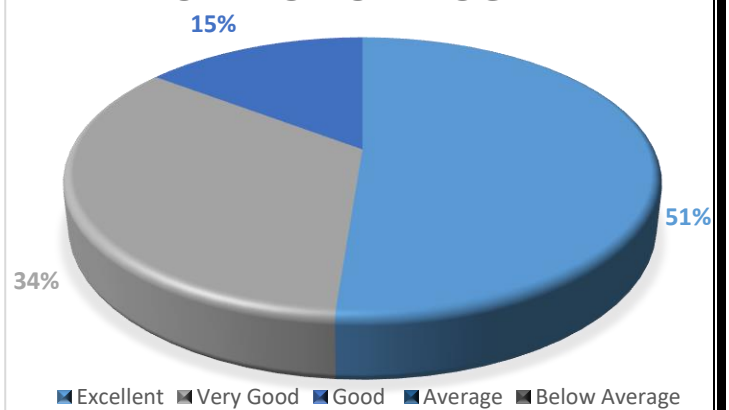
SPEAKERS



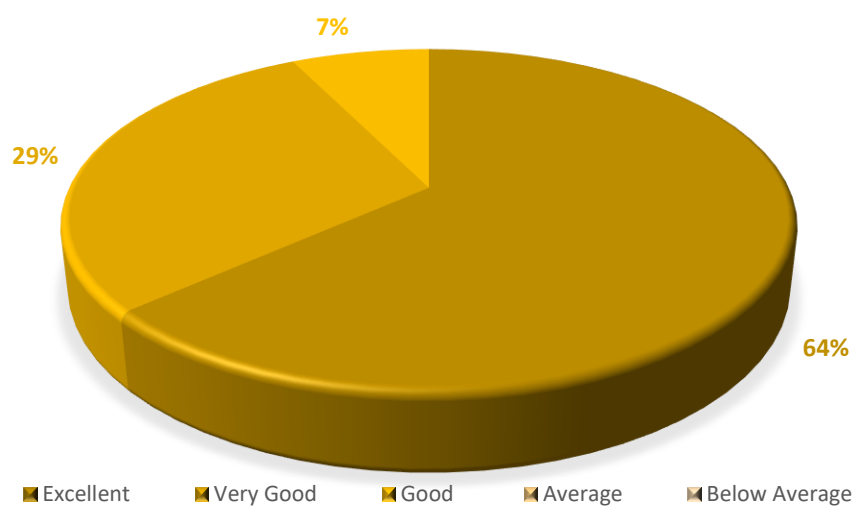
USEFULNESS



DURATION OF PROGRAM



OVERALL SEMINAR



Benefits of the Seminar:

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Did you find this seminar helpful to adopt changes in your company firm according to Union Budget 2020 ?

During the Seminar, We get required information on the impact of Union Budget 2020 on G&J Industry

