

Ref: GJC/BITC/Adv_Rem/2016-17/00018

Date: 13th June, 2016

To
All Category – I Authorised Dealer Banks

Sub: Recommendation letter for Advance Remittance for import of rough diamonds
Ref: RBI Circular AP (DIR Series) No. 116 dated April 1, 2014 regarding advance remittance

Dear Sir,

This has reference to the RBI Circular AP(DIR Series) No.116 dated April 1, 2014 regarding advance remittance .

In this regard the GJEPC would like to recommend the below mentioned mining company for the advance remittance for import of rough diamonds:

“M/s OAO Arkhangelskgeoldobycha (Arkhangelsk, Russia)”.

This recommendation is based on the certain criteria including information available in the annual report & website of the company and in the public domain.

Banks are requested to conduct their own due diligence procedure while processing the application for advance remittance as per the above mentioned Circular of RBI.

Thanking you,
Yours truly,


Sabyasachi Ray
Executive Director

Copy to: Shri A.K. Pandey, Chief General Manager, RBI (Forex Dept.), Mumbai

रत्न तथा आभूषण निर्यात संवर्धन परिषद | The Gem & Jewellery Export Promotion Council

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