WHERE ARE WE NOW?



Module 1: Explore Data using Python 6 Hrs

Understanding Characteristics of the dataset – Size, Shape, value counts – Data Types and change data types





Arithmetic Mean, Median, Mode – Relationship between mean, median and mode – Computation of the measures for grouped and ungrouped data

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Module 3: Measures of dispersion 6 Hrs

Range, mean deviation and standard deviation – coefficient of variation and its use – Quartiles and Inter quartile range – Quintiles, Deciles and Percentiles — Skewness and Kurtosis and their uses

Module 4: Understanding Correlation 3 Hrs

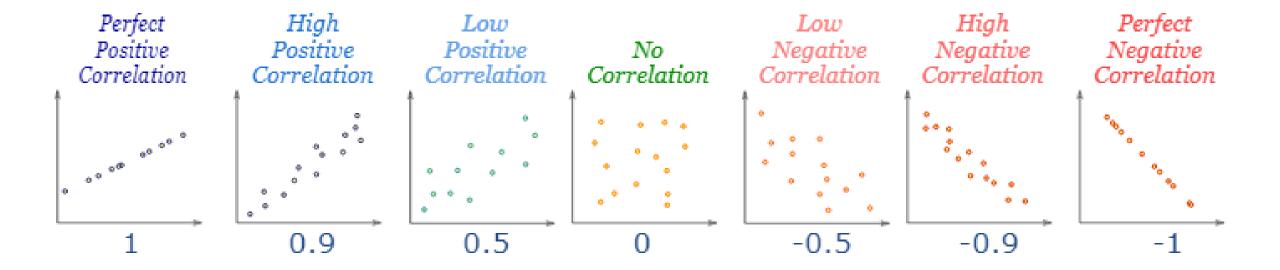
Understanding correlation – calculating correlation using Pandas – Interpreting a correlation matrix

Module 5: Statistical Quality Control 3 Hrs

Nature of Control Limits – Purpose of Control Charts – Control Charts for Variables – Control Charts for Attributes

Module 6: Conducting EDA using Python 6 Hrs

Data Analysis using Python – Handling missing data – Computing metrics – Analysis & Interpretation of the data and connected visualization



PYTHON FOR DATA SCIENCE — MODULE 4

Understanding correlation
Calculating correlation using
Pandas
Interpreting a correlation
matrix

PYTHON FOR DATA SCIENCE — MODULE 4 CORRELATION

- Correlation describes the strength of an association between two variables
- It is completely symmetrical, correlation between A & B is same as correlation between B & A
- Two variables are linearly related (meaning they change together at a constant rate)
- It's a common tool for describing simple relationships without making a statement about cause and effect
- The sample correlation coefficient, r, quantifies the strength of the relationship. Correlations are also tested for statistical significance
- Correlation can't look at the presence or effect of other variables outside of the two being explored
- Importantly, correlation doesn't tell us about cause and effect
- Correlation also cannot accurately describe curvilinear relationships

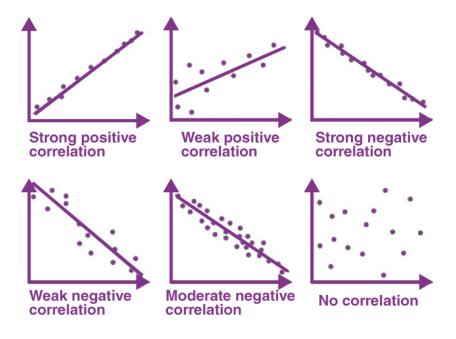
ST. JOSEPH'S COLLEGE OF COMMERCE

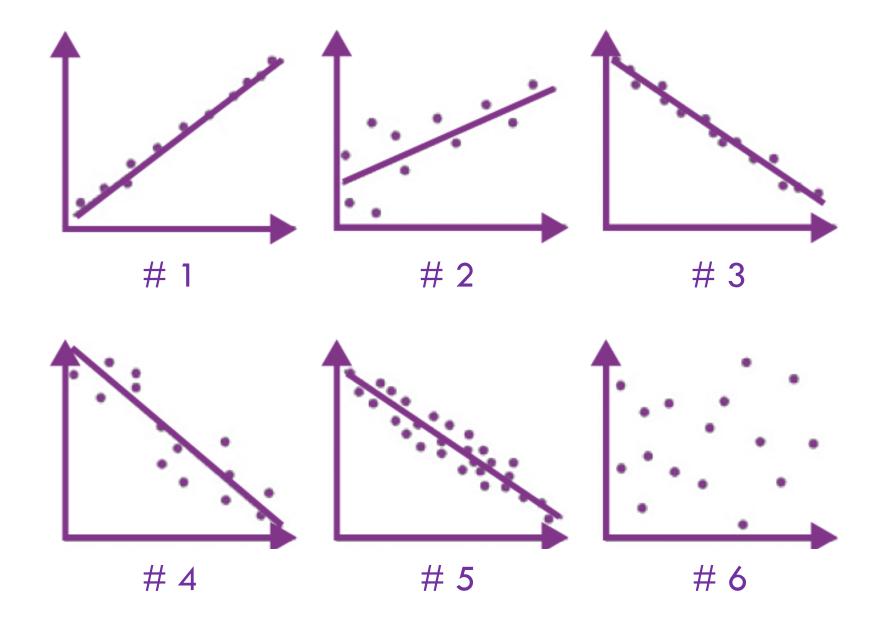
Paul Abraham

PYTHON FOR DATA SCIENCE — MODULE 4 CORRELATION

- It is a unit-free measure called the correlation coefficient which ranges from -1 to +1 and is denoted by r
 - The closer **r** is to zero, the weaker the linear relationship
 - Positive r values indicate a positive correlation, where the values of both variables tend to increase together
 - **Negative** r values indicate a negative correlation, where the values of one variable tend to increase when the values of the other variable decrease

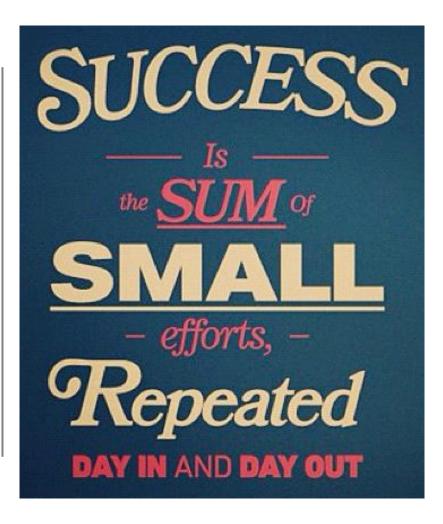
$$r = \frac{\sum (x_i - \bar{x})(y_i - \bar{y})}{\sqrt{\sum (x_i - \bar{x})^2 \sum (y_i - \bar{y})^2}}$$











NEW DATA SENT — CORRELATION

Load data, perform shape, dtypes etc.,

- 1. Orders in UK and USA how similar or different they are, please comment.
- 2. What is your insight about Rohit & Steve Smith's batting style is there a Correlation?
- 3. Is there a pattern in the way India bats? Compare when they bat first and chase
- 4. What is relationship between Revenue & Income and Revenue & # of Children. Write your observations.