

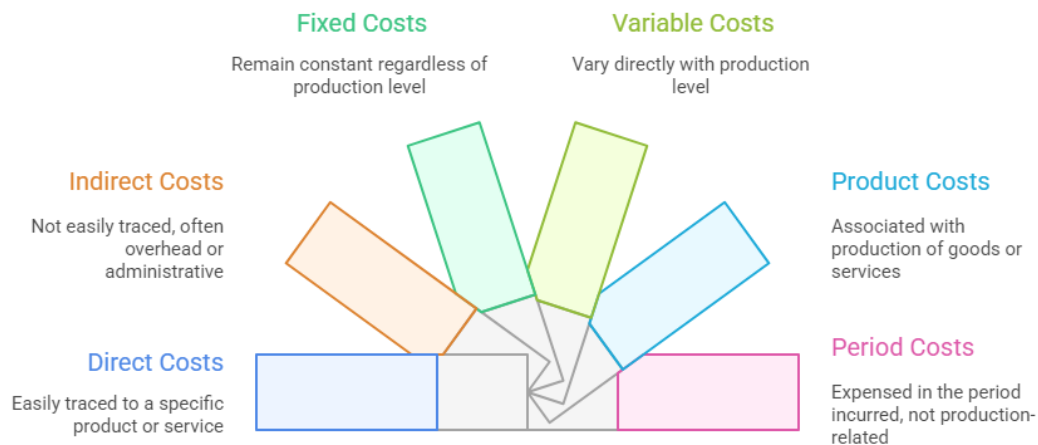
**Neha Rai**  
**Assistant Professor**  
**Amity University Madhya Pradesh**

**How to use management accounting in strategic decision-making?**



Made with Napkin

**Which type of cost is being analyzed?**



Made with Napkin

# Comparing Management and Financial Accounting



Internal User Focus



Future-Oriented Purpose



Flexible Rules



Detailed Reporting



Short-Term to Long-Term



Relevance Over Verifiability



External User Focus



Past-Oriented Purpose



Standardized Rules



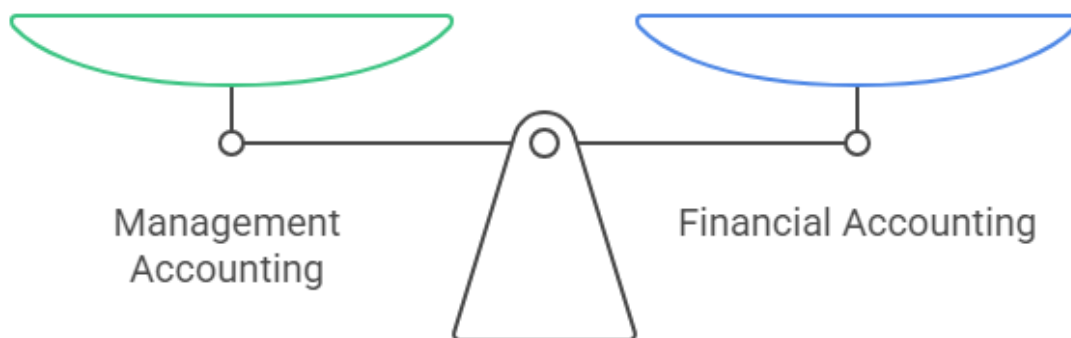
Summarized Reporting



Annual or Quarterly



Verifiability Over Relevance



## Management Accounting Overview

