



March 27, 2025

The Honorable Chair and Members  
of the Hawai'i Public Utilities Commission  
Kekuanao'a Building, First Floor  
465 South King Street  
Honolulu, Hawai'i 96813

Dear Commissioners:

Subject: Hawai'i Electric Light Energy Cost Recovery Factor for April 2025

Hawai'i Electric Light Company, Inc.'s ("Hawai'i Electric Light" or "Company") April 2025 Energy Cost Recovery factor is 20.770 cents per kilowatt-hour ("kWh"), a decrease of 2.597 cents per kWh from last month. A residential customer consuming 500 kWh of electricity will be paying \$226.54, a decrease of \$5.08 compared to rates effective March 1, 2025. The decrease in the residential bill is due to the decrease in the Energy Cost Recovery Factor (-\$12.99), offset by an increase in the Purchased Power Adjustment Clause rate (+\$7.20), and an increase in the impact of the RBA Rate Adjustment (+\$0.71).

The April 2025 ECRC rates for Schedules ARD TOU R, ARD TOU G, and ARD TOU J will be (1.3579) cents per kWh in the Daytime 9 a.m to 5 p.m. period, (2.7158) cents per kWh in the Overnight 9 p.m. to 9 a.m. period, and (4.0737) cents per kWh in the Evening Peak 5 p.m. to 9 p.m. period, as shown in Attachments 1 and 2.

The Company's fuel composite cost of generation increased 36.91 cents per million BTU to 1,763.46 cents per million BTU. The composite cost of purchased energy decreased -2.202 cents per kWh to 13.806 cents per kWh.

The attached sheets set forth the energy cost recovery factor in cents per kWh for each rate schedule that applies for pro rata use beginning April 1, 2025.

Very truly yours,

/s/ Dean K. Matsuura

Dean K. Matsuura  
Director, Regulatory Rate Proceedings

Attachments

cc: Division of Consumer Advocacy

**HAWAII ELECTRIC LIGHT COMPANY, INC.****ENERGY COST RECOVERY FACTOR**EFFECTIVE DATES

	<u>3/1/2025</u>	<u>4/1/2025</u>	<u>Change</u>
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Composite Cost

Generation, ¢/mmBtu	1,726.55	1,763.46	36.91
Dispersed Generation Energy, ¢/kWh	0.000	0.000	0.000
Purchased Energy, ¢/kWh	16.008	13.806	(2.202)

Residential Schedule "R"

Energy Cost Recovery - ¢/kWh	23.367	20.770	(2.597)
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Others - "G,J,P,F"

Energy Cost Recovery - ¢/kWh	23.367	20.770	(2.597)
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## Residential Customer with:

500 KWH Consumption - \$/Bill	\$231.62	\$226.54	(\$5.08)
600 KWH Consumption - \$/Bill	\$277.34	\$271.25	(\$6.09)

Schedules ARD TOU R, ARD TOU G, ARD TOU J

Daytime (9a-5p) Energy Cost Recovery, ¢/kWh	0.0184	(1.3579)	(1.3763)
Overnight (9p-9a) Energy Cost Recovery, ¢/kWh	0.0368	(2.7158)	(2.7526)
Evening Peak (5p-9p) Energy Cost Recovery, ¢/kWh	0.0552	(4.0737)	(4.1289)

Supersedes Sheet Effective:

March 1, 2025

HAWAII ELECTRIC LIGHT COMPANY, INC.  
ENERGY COST RECOVERY (ECR) FILING

ENERGY COST RECOVERY (ECR) FILING - April 1, 2025 (Page 1 of 2)

Line

1 Effective Date April 1, 2025  
2 Supersedes Factors of March 1, 2025

**GENERATION COMPONENT**

<b><u>CENTRAL STATION WITH WIND/HYDRO COMPONENT</u></b>			
FUEL PRICES, ¢/mmbtu			
3			
4	Hill Industrial	1,542.58	
5	Puna Industrial	1,544.03	
6	Keahole Diesel	1,962.24	
6a	Keahole ULSD	2,048.80	
7	Waimea ULSD Diesel	2,042.07	
8	Hilo Diesel	1,883.16	
8a	Hilo (Kanoelehua) ULSD Diesel <sup>1</sup>	1,990.94	
9	Puna Diesel	1,908.41	
10	Wind	0.00	
11	Hydro	0.00	
BTU MIX, %			
12			
13	Hill Industrial	25.357	
14	Puna Industrial	6.901	
15	Keahole Diesel	53.516	
15a	Keahole ULSD	0.310	
16	Waimea ULSD Diesel	0.582	
17	Hilo Diesel	0.238	
17a	Hilo (Kanoelehua) ULSD Diesel <sup>1</sup>	0.204	
18	Puna Diesel	9.897	
19	Wind	0.000	
20	Hydro	2.996	
		<b>100.00000</b>	
21	COMPOSITE COST OF GENERATION, CENTRAL STATION + WIND/HYDRO ¢/mmbtu	1,763.46	
22	% Input to System kWh Mix	41.191	
EFFICIENCY FACTOR, mmbtu/kWh			
	(A)	(B)	(C) (D)
			Percent of
			Centrl Stn +
			Wind/Hydro
			Weighted
	<u>Fuel Type</u>	<u>Eff Factor</u>	<u>Wind/Hydro</u> <u>Eff Factor</u>
23	Industrial	0.014955	32.258 0.004824
24	Diesel	0.011535	64.747 0.007469
25	Other	0.012810	2.995 0.000384
	(Lines 23, 24, 25): Col(B) x Col(C) = Col(D)		100.0000
26	Weighted Efficiency Factor, mmbtu/kWh [Lines 23(D) + 24(D) + 25(D)]		0.0126770
27	WEIGHTED COMPOSITE CENTRAL STATION + WIND/HYDRO GENERATION COST, ¢/kWh (Lines (21 x 22 x 26))		9.20841
28	BASE CENTRAL STATION + WIND/HYDRO GENERATION COST, ¢/mmbtu		0.00
29	Base % Input to Sys kWh Mix		0.00
30	Efficiency Factor, mmbtu/kwh		0.000000
31	WEIGHTED BASE CENTRAL STATION + WIND/HYDRO GENERATION COST ¢/kWh (Lines (28 x 29 x 30))		0.00000
32	COST LESS BASE (Line 27 - 31)		9.20841
33	Revenue Tax Req Multiplier		1.0975
34	CENTRAL STATION + WIND/HYDRO GENERATION FACTOR, ¢/kWh (Line (32 x 33))		10.10623
<b><u>DG ENERGY COMPONENT</u></b>			
35	COMPOSITE COST OF DG ENERGY, ¢/kWh		0.000
36	% Input to System kWh Mix		0.000
37	WEIGHTED COMPOSITE DG ENERGY COST, ¢/kWh (Lines 35 x 36)		0.00000
38	BASE DG ENERGY COMPOSITE COST		0.000
39	Base % Input to System kWh Mix		0.00
40	WEIGHTED BASE DG ENERGY COST, ¢/kWh (Line 38 x 39)		0.00000
41	Cost Less Base (Line 37 - 40)		0.00000
42	Loss Factor		1.062
43	Revenue Tax Req Multiplier		1.0975
44	DG FACTOR, ¢/kWh (Line 41 x 42 x 43)		0.00000
SUMMARY OF			
TOTAL GENERATION FACTOR, ¢/kWh			
45	Centrl Stn+Wind/Hydro (line 34)		10.10623
46	DG (line 44)		0.00000
47	TOTAL GENERATION FACTOR, ¢/kWh (lines 45 + 46)		10.10623

<sup>1</sup> Hilo ULSD same location as Kanoelehua ULSD

Line	PURCHASED ENERGY COMPONENT		Line	Calculation of Monthly Fossil Fuel Cost Risk Sharing Component	
	PURCHASED ENERGY PRICE, ¢/kWh -- Fossil			<b>Baseline IFO</b>	
48	HEP	30.801	94	IFO \$, baseline month	\$2,599,532
	PURCHASED ENERGY PRICE, ¢/kWh -- Renewable		95	IFO mmbtu, baseline	169,755
49	PGV	On Peak 20.530	96	Baseline IFO, ¢/mmbtu	1531.34
50	PGV	Off Peak 20.417		<b>Baseline Diesel</b>	
51	PGV - Add'l 5 MW	On Peak 14.270	97	Diesel \$, baseline month	\$7,908,775
52	PGV - Add'l 5 MW	Off Peak 14.270	98	Diesel mmbtu, baseline	427,023
53	PGV - Add'l 8 MW	On Peak 7.260	99	Baseline Diesel, ¢/mmbtu	1,852.07
54	PGV - Add'l 8 MW	Off Peak 7.260		<b>Month IFO</b>	
55	Wailuku Hydro	On Peak 20.530	100	IFO mmbtu, budget	133,874
56	Wailuku Hydro	Off Peak 20.417	101	IFO Cost, ¢/mmbtu	1,542.89
57	Hawi Renewable Dev.	On Peak 15.500	102	IFO ECRC Fossil Cost	\$2,065,528
58	Hawi Renewable Dev.	Off Peak 15.500	103	IFO Base ECRC Recovery Target	\$2,050,064
59	Tawhiri (Pakini Nui)	On Peak 20.830	104	IFO differential	\$15,464
60	Tawhiri (Pakini Nui)	Off Peak 21.110		<b>Month Diesel</b>	
61	HEP Biodiesel	30.801	105	Diesel mmbtu, budget	268,708
62	Small Hydro (>100 KW)	On Peak 20.530	106	Diesel Cost, ¢/mmbtu	1,954.94
63	Small Hydro (>100 KW)	Off Peak 20.417	107	Diesel ECRC Fossil Cost	\$5,253,078
63a	CBRE	15.000	108	Diesel Base ECRC Recovery Target	\$4,976,665
64	Sch Q Hydro (<100 KW)	20.010	109	Diesel differential	\$276,413
65	FIT	23.800	110	Total Fossil	\$291,877
65.1	Waikoloa Solar	0.0000	111	2% of above	\$5,838
65.2	Hale Kuawehi Solar	0.0000		<b>Derivation of Non-Adjustable Component:</b>	
65.3	Unused	0.0000	112	Total Monthly Fossil Fuel Cost Risk Sharing, Prior Months in Year	\$7,956
65.4	Unused	0.0000	113	Maximum Annual Cap (bi-directional)	\$600,000
	PURCHASED ENERGY KWH MIX, %, Fossil		114	Number of Days in year from implementation	365
66	HEP, Fossil	2.078	115	Fossil Risk % Proration (based on 365 day year)	100.00%
	PURCHASED ENERGY KWH MIX, %, Renewable		116	Maximum Annual Cap (bi-directional) prorated	\$600,000
67	PGV	On Peak 19.311	117	Applicable Monthly Fossil Fuel Cost Risk Sharing	\$5,838
68	PGV	Off Peak 3.862	118	Total Monthly Fossil Fuel Cost Risk Sharing, Including This Month	\$13,793
69	PGV - Add'l	On Peak 12.180		<b>Derivation of Non-Adjustable Component:</b>	
70	PGV - Add'l	Off Peak 2.768	119	Fossil Cost Risk Sharing before taxes	\$5,838
71	PGV - Add'l 8 MW	On Peak 0.000	120	Revenue Tax Adjustment	1.097514
72	PGV - Add'l 8 MW	Off Peak 1.610	121	Fossil Cost Risk Sharing w/revenue tax	\$6,407
73	Wailuku Hydro	On Peak 3.953	122	Forecasted Month MWh Sales	82,883
74	Wailuku Hydro	Off Peak 2.817	123	Fossil Fuel Cost Risk Sharing Component, ¢/kWh	-0.0077
75	Hawi Renewable Dev.	On Peak 3.679		<b>Derivation of Non-Adjustable Component:</b>	
76	Hawi Renewable Dev.	Off Peak 1.646	93A	Ocean Cargo Insurance Exp, \$000	\$13.1
77	Tawhiri (Pakini Nui)	On Peak 9.900		HELCO-603, page 1, line 4	
78	Tawhiri (Pakini Nui)	Off Peak 7.263	93B	Revenue Tax Adjustment	1.097514
79	HEP Biodiesel	0.519	93C	Non-Adj Revenues, \$000	\$14.4
80	Small Hydro (>100 KW)	On Peak 0.000	93D	2019 TY Sales, MWh	1,061,718
81	Small Hydro (>100 KW)	Off Peak 0.000		HELCO-301	
81a	CBRE	0.002	93E	Non-Adj Revenues, ¢/kWh	0.00135
82	Sch Q Hydro (<100 KW)	0.044		<b>SYSTEM COMPOSITE</b>	
83	FIT	0.784		<b>124 GENERATION AND PURCHASED ENERGY</b>	
83.1	Waikoloa Solar	13.1010		FACTOR, ¢/kWh (Lines (47 + 93))	
83.2	Hale Kuawehi Solar	14.4830		125 Fossil Fuel Cost Risk Sharing Component (Line 123)	
83.3	Unused	0.0000		126 Non-Adjustable Component (Line 93E)	
83.4	Unused	0.0000		127 ECA Reconciliation Adjustment	
83.5	Total purchased power	100.000		128 ECA FACTOR, ¢/kWh (Lines (124 + 125 + 126 + 127))	
	83a Comp. Cost Purchased Energy Fossil, ¢/kWh 30.8010			129 Baseline ECRC Component	
	83b Comp. Cost Purchased Energy Renewable, ¢/kWh 13.4454			130 Monthly Energy Cost Recovery Factor Less Baseline ECRC Component	
	84 COMPOSITE COST OF PURCHASED ENERGY, ¢/kWh 13.806			131 Daytime System Load	
	85 % Input to System kWh Mix 58.809			132 Overnight System Load	
	86 WEIGHTED COMPOSITE PURCHASED ENERGY COST, ¢/kWh (Lines (84 + 85)) 8.11917			133 Evening Peak System Load	
	87 BASE PURCHASED ENERGY COMPOSITE COST, ¢/kWh 0.000			134 Daytime Time-of-Use Monthly Energy Cost Recovery Factor	
	88 Base % Input to Sys kWh Mix 0.00			135 Overnight Time-of-Use Monthly Energy Cost Recovery Factor (Line 134 x 2)	
	89 WEIGHTED BASE PURCHASED ENERGY COST, ¢/kWh (Lines (87 + 88)) 0.00000			136 Evening Peak Time-of-Use Monthly Energy Cost Recovery Factor (Line 134 x 2)	
	90 COST LESS BASE (Lines (86 - 89)) 8.11917			137 Composite (Line 131 x Line 134 + Line 132 x Line 135 + Line 133 x Line 136)	
	91 Loss Factor 1.062				
	92 Revenue Tax * 1.0975				
	93 PURCHASED ENERGY FACTOR, ¢/kWh (Lines (90 x 91 x 92)) 9.46326				

**Hawaii Electric Light Company, Inc.**  
FUEL OIL INVENTORY PRICES FOR April 1, 2025

**INDUSTRIAL FUEL COSTS:**

	<u>HILO</u>	<u>PUNA</u>
Average Industrial Fuel Cost - \$/BBL	97.1829	97.1829
Land Transportation Cost - \$/BBL	--	0.0909
Industrial Costs For Filing - \$/BBL	97.1829	97.2738
Conversion Factors - mmbtu/BBL	6.30	6.30
Industrial Costs For Filing - ¢/mmbtu	1,542.58	1,544.03

**DIESEL FUEL COSTS:**

	<u>KEAHOLE</u>	<u>PUNA CT-3</u>	<u>HILO</u>
Average Diesel Fuel Cost - \$/BBL	109.6368	109.6368	109.6368
Land Transportation Cost - \$/BBL	5.3508	2.1963	0.7163
Diesel Costs For Filing - \$/BBL	114.9875	111.8331	110.3531
Conversion Factors - mmbtu/BBL	5.86	5.86	5.86
Diesel Costs For Filing - ¢/mmbtu	1,962.24	1,908.41	1,883.16

**ULSD FUEL COSTS:**

	<u>KEAHOLE</u>	<u>WAIMEA</u>	<u>HILO</u>	<u>DISPERSED GENERATION</u>
Average ULSD Fuel Cost - \$/BBL	112.9797	112.9797	112.9797	112.9797
Land Transportation Cost - \$/BBL	4.4165	4.0306	1.1011	-
ULSD Costs For Filing - \$/BBL	117.3963	117.0103	114.0808	112.9797
Conversion Factors - mmbtu/BBL	5.73	5.73	5.73	5.73
ULSD Costs For Filing - ¢/mmbtu	2,048.80	2,042.07	1,990.94	1,971.72

**Dispersed Generation, cents per kWh**

	<u>COMPOSITE COST OF DISP. GEN.</u>
BBIs Fuel:	0.0000
\$/BBI Inv Cost:	112.9797
Fuel \$ (Prod Sim Consumption x Unit Cost)	0.00
Net kWh (from Prod Sim)	0
cents/kWh:	#DIV/0!

						ATTACHMENT 3		
						SHEET 2 OF 10		
HAWAII ELECTRIC LIGHT CO., INC.								
Estimated Weighted Average								
April 1, 2025								
	SHIPMAN INDUSTRIAL			HILL INDUSTRIAL				
						COST PER BARREL		
	BBL	COST		BBL	COST	EXCL LT	LT Total	
Balance at 02/28/2025	0	0.00		26,198	2,478,134.29			
Less: Est'd Inventory Addn				0	0.00			
Purchases: Estimate	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Actual	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Transfers out: Estimate	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Actual	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Transfers in: Estimate	0	0.00		(3,531)	(330,419.40)			
Actual	0	0.00		7,976	784,500.10			
Consumed: Estimate	0	0.00		12,883	1,206,975.39			
Actual	0	0.00		(14,638)	(1,332,016.19)			
Balance Per G/L 02/28/2025	0	0.00		28,888	2,807,174.19			
Purchases	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Transfer out	xxxxxx	xxxxxxxxxxxxxxxxxx		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx			
Transfer in	0	0.00		24,695	2,337,482.14			
Consumed	0	0.00		(26,813)	(2,586,461.29)	96.4630	0.0000	96.4630
Balance @ 03/31/2025	0	0.00		26,770.00	2,558,195.04			
Inv From Offsite/Transfers	0	0.00		0	0.00			
Est'd Inventory Addition	0	0.00		0	0.00			
Fuel Balance @ 03/31/2025	0	0.00		26,770	2,558,195.04			
Reverse Fuel Balance	xxxxxx	0.00		xxxxxxxxxxxxxx	(2,558,195.04)			
Fuel Bal @ Avg Price	xxxxxx	0.00		xxxxxxxxxxxxxx	2,601,584.94			
Total @ 04/01/2025 Avg Price	0	0.00		26,770	2,601,584.94			
Weighted Avg Cost/BBL by Location		#DIV/0!			95.5620			
Weighted Avg Cost/BBL @ Avg Cost					97.1829			

			ATTACHMENT 3			
			SHEET 3 OF 10			
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>						
Estimated Weighted Average						
April 1, 2025						
	PUNA INDUSTRIAL					
	BBL	COST	LAND TRANSP	COST PER BARREL EXCLUDE LT LT		TOTAL
Balance at 02/28/2025	7,483	748,682.63	10,370.70			
Less: Est'd Inventory Addition	0	0.00	0.00			
Purchases: Estimate	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Actual	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Transfers out: Estimate	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Actual	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Transfers in: Estimate	(13,805)	(1,336,685.21)	(44,066.94)			
Actual	11,845	1,184,326.58	38,962.77			
Consumed: Estimate	12,649	1,185,052.53	45,226.17			
Actual	(12,592)	(1,239,143.35)	(49,957.33)			
Balance Per G/L 02/28/2025	5,580	542,233.17	535.37			
Purchases	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Transfer out	xxxxxxxxxxx	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxx			
Transfer in	(9)	0	(28.73)			
Consumed	0	0.00	0.00	96.4630	1.3859	97.8489
Balance @ 03/31/2025	5,571	542,233.17	506.64			
Inventory From Offsite/Transfers	0	0.00	0.00			
Est'd Inventory Addition	0	0.00	0.00			
Fuel Bal @ Avg Price	5,571	542,233.17	506.64		0.0909	
Reverse Fuel Balance	xxxxxxxxxxx	(542,233.17)	xxxxxxxxxxxxxxxxxxxxxxxxx			
Fuel Balance @ Avg Price	xxxxxxxxxxx	541,405.67	xxxxxxxxxxxxxxxxxxxxxxxxx			
Total @ 04/01/2025 Avg Price	5,571	541,405.67	506.64			
Weighted Avg Cost/BBL by Location		97.3314	0.0909			
Weighted Avg Cost/BBL @ Avg Cost		97.1829	0.0909			

				ATTACHMENT 3			
				SHEET 4 OF 10			
HAWAII ELECTRIC LIGHT CO., INC.							
Estimated Weighted Average							
April 1, 2025							
		KEAHOLE DIESEL					
HS Diesel	BBL	GALLONS	COST EXCLUDE LT	LAND TRANSP	COST PER BARREL EXCLUD LT LT		TOTAL
Balance at 02/28/2025	46,580.3	1,956,371.0	5,153,264.8	245,979.6			
Less: Est'd Inventory Addition	0.0	0.0	0.0	0.0			
Purchases: Estimate	0.0	0.0	0.0	0.0			
Actual	0.0	0.0	0.0	0.0			
Transfers out: Estimate		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx			
Actual		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx			
Transfers in: Estimate	(43,460.4)	(1,825,337.0)	(4,760,620.9)	(274,382.9)			
Actual	42,660.0	1,791,720.0	4,755,972.5	267,158.88			
Consumed: Estimate	44,375.4	1,863,765.0	4,726,269.5	242,522.31			
Actual	(44,371.8)	(1,863,615.0)	(4,735,690.8)	(294,037.0)	106.7275		
Balance Per G/L 02/28/2025	45,783.4	1,922,904	5,139,195.17	187,240.86	112.2501		
Purchases	xxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx			
Transfer out	xxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx			
Transfer in	57,443.6	2,412,632.0	6,267,476.1	362,664.5	109.1066		
Consumed	(34,845.1)	(1,463,494.0)	(3,845,573.4)	(184,008.88)	110.3620	5.2808	115.6427
Balance @ 03/31/2025	68,382.0	2,872,042	7,561,097.94	365896.52327	110.5715		
Inventory From Offsite/Transfers	0.0	0.0	0.0	0.00			
Est'd Inventory Addition	0.0	0	0.0	0.00			
Fuel Balance @ Avg Price	68,382.0	2,872,042	7,561,097.94	365,896.52	110.5715		
Reverse Fuel Balance	xxxxxxxxxx	xxxxxxxxxxxxxxxx	(7,561,097.9)	xxxxxxxxxxxxxxxx			
Fuel Balance @ Avg Price	xxxxxxxxxx	xxxxxxxxxxxxxxxx	7,497,176.2	xxxxxxxxxxxxxxxx			
Total @ 04/01/2025 Avg Price	68,382.0	2,872,042	7,497,176.16	365,896.52	109.6368		
Weighted Avg Cost/BBL by Location			110.5715	5.3508			
Weighted Avg Cost/BBL @ Avg Cost			109.6368	5.3508			



## HAWAII ELECTRIC LIGHT CO., INC.

Estimated Weighted Average

April 1, 2025

PUNA CT-3

HS Diesel	BBL	GALLONS	COST EXCLUD LT	LAND TRANSP	COST PER BARREL EXCL LT	LT	TOTAL
Balance at 02/28/2025	3,627.0	152,334.0	425,788.9	(2,707.1)			
Less: Est'd Inven Addition	0.0	0.0	0.0	0.0			
Purchases: Estimate		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Actual		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Transfers out: Estimate		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Actual		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Transfers in: Estimate	(11,293.9)	(474,344.0)	(1,237,866.6)	(27,672.3)			
Actual	10,390.6	436,406.0	1,166,984.8	24,973.0			
Consumed: Estimate	11,206.7	470,683.0	1,193,591.9	37,869.0			
Actual	(10,337.9)	(434,193.0)	(1,145,237.9)	(24,861.5)			
Balance Per G/L 02/28/2025	3,592.5	150,886	403,261.21	7,601.06			
Purchases	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Transfer out	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX			
Transfer in	3,806.9	159,889.0	410,558.4	9,327.6	107.8464		
Consumed	(2,667.3)	(112,028)	(294,372.2)	(6,535.50)	110.3620	2.4502	#####
Balance @ 03/31/2025	4,732.1	198,747	519,447.46	10,393.18	109.7717		
Inven From Offsite/Transfers	0.0	0	0.00	0.00			
Est'd Inventory Addition	0.0	0	0.00	0.00			
Fuel Balance @ 03/31/2025	4,732.1	198,747	519,447.46	10,393.18	109.7717		
Reverse Fuel Balance	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	(519,447.46)	XXXXXXXXXXXX			
Fuel Balance @ Avg Price	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	518,809.01	XXXXXXXXXXXX			
Total @ 04/01/2025 Avg Price	4,732.1	198,747	518,809.01	10,393.18	109.6368		
Weighted Avg Cost/BBL by Location			109.7717	2.1963			
Weighted Avg Cost/BBL @ Avg Cost			109.6368	2.1963			

				ATTACHMENT 3			
				SHEET 6 OF 10			
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>							
<b>Estimated Weighted Average</b>							
April 1, 2025							
		TOTAL HILO HS-DIESEL					
HS Diesel	BBL	GALLONS	COST EXCLUDE LT	LAND TRANSP	COST PER EXCL LT	BARREL LT	TOTAL
Balance at 02/28/2025	1967.4	82,632	212,435	2,329			
Less: Est'd Inven Addition	0.0	0	0	0			
Purchases: Estimate		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Actual		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Transfers out: Estimate		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Actual		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Transfers in: Estimate	-192.5	-8084.0	-20979.4	-416.6			
Actual	192.5	8084.0	21620.9	0.0			
Consumed: Estimate	122.8	5158.0	13080.0	69.9			
Actual	-84.5	-3549.0	-1012.5	-480.2			
Balance Per G/L 02/28/2025	2005.7	84,241	225,144.34	1,501.72	112.2501		
Purchases	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Transfer out	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX			
Transfer in	-4.1	-171.0	0.0	-8.8	#DIV/0!		
Consumed	-126.5	-5311.0	-13955.5	-149.7	110.3620	1.1836	111.55
Balance @ 03/31/2025	1,875.2	78,759	211,188.81	1,343.24	112.6212		
Inven From Offsite/Transfers	0.0	0.0	0.0	0.0			
Est'd Inventory Addition	0.0	0.0	0.0	0.0			
Fuel Balance @ Avg Price	1,875.2	78,759	211,188.81	1,343.24	112.6212		
Reverse Fuel Balance	XXXXXXXXXX	XXXXXXXXXX	-211,188.81	XXXXXXXXXXXXXX			
Fuel Balance @ Avg Price	XXXXXXXXXX	XXXXXXXXXX	205,592.43	XXXXXXXXXXXXXX			
Total @ 04/01/2025 Avg Price	1,875.2	78,759	205,592.43	1,343.24	109.6368		
Weighted Avg Cost/BBL by Location			112.6212	0.7163			
Weighted Avg Cost/BBL @ Avg Cost			109.6368	0.7163			

					ATTACHMENT 3		
					SHEET 7 OF 10		
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>							
Estimated Weighted Average							
April 1, 2025							
		KEAHOLE ULSD					
ULSD	BBL	GALLONS	COST EXCLUDE LT	LAND TRANSP	COST PER BARREL EXCLUD LT LT		TOTAL
Balance at 02/28/2025	1,721.6	72,308	192,695.87	8,771.10			
Less: Est'd Inventory Addition	0.0						
Purchases: Estimate	(945.5)	(39,713)	(108,834.86)	(5,969.62)			
Actual	944.3	39,659	108,686.87	0.00			
Transfers out: Estimate		xxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx			
Actual		xxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx			
Transfers in: Estimate		160	0.00	24.05			
Actual		(73)	0.00	5,961.50			
Consumed: Estimate	1,005.3	42,223	109,542.02	5,222.51			
Actual	(873.0)	(36,664)	(91,522.38)	(6,424.10)	104.8424		
Balance Per G/L 02/28/2025	1,854.8	77,900	210,567.53	7,585.43	113.5281		
Purchases	0.0	0	0.00	0.00	0.0000		
Estimated Purchases	380.0	15,960	42,134.40	2,399.09			
Transfer in	(0.3)	(14)	0.00	(2.10)	0.00		
Consumed	(168.1)	(7,062)	(19,086.24)	(856.63)	113.5121	5.0947	118.6067
Balance @ 03/31/2025	2,066.3	86,784	233,615.69	9,125.79	113.0607		
Inventory From Offsite/Transfers	0.0	0	0.00	0.00			
Est'd Inventory Addition	0.0	0	0.00	0.00			
Fuel Balance @ Avg Price	2,066.3	86,784	233,615.69	9,125.79	113.0607		
Reverse Fuel Balance	xxxxxxxxxxx	xxxxxxxxxxxxxx	(233,615.69)	xxxxxxxxxxxxxx			
Fuel Balance @ Avg Price	xxxxxxxxxxx	xxxxxxxxxxxxxx	233,448.41	xxxxxxxxxxxxxx			
Total @ 04/01/2025 Avg Price	2,066.3	86,784	233,448.41	9,125.79	112.9797		
Weighted Avg Cost/BBL by Location			113.0607	4.4165			
Weighted Avg Cost/BBL @ Avg Cost			112.9797	4.4165			

					ATTACHMENT 3		
					SHEET 8 OF 10		
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>							
Estimated Weighted Average							
April 1, 2025							
		WAIMEA DIESEL					
ULSD	BBL	GALLONS	COST EXCLUDE LT	LAND TRANSP	COST PER BARREL		TOTAL
						LT	
Balance at 02/28/2025	1,521.7	63,910.0	171,198.1	7,751.50			
Less: Est'd Inven Addition	0.0	0.0	0.00	0.00			
Purchases: Estimate		(47,660)	(130,613.91)	(5,963.17)			
Actual		39,680.0	108,739.0	0.00			
Transfers out: Estimate		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx			
Actual		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx			
Transfers in: Estimate	(7.0)	(293)	0.00	0.00			
Actual	2.4	100	0.00	4,964.72			
Consumed: Estimate	920.6	38,664	100,308.67	5,392.83			
Actual	(701.4)	(29,457)	(74,085.02)	(5,952.72)			
Balance Per G/L 02/28/2025	1,546.3	64,944	175,546.83	6,193.16	113.5281		
ULSD Purchases	188.8	7,928	20,908.67	991.94	110.7674		
Estimated Purchases	-	0	0.00	0.00			
Transfer in	xxxxxxxxxxxxx	218	0.00	0.00	#DIV/0!		
Consumed	(160.7)	(6,749)	(18,240.31)	(818.57)	113.5121	5.0941	118.6061
Balance @ 03/31/2025	1,579.5	66,341	178,215.19	6,366.53	112.8267		
Inven From Offsite/Transfers	0.0	0	0.00	0.00			
Est'd Inventory Addition	0.0	0	0.00	0.00			
Fuel Balance @ Avg Price	1,579.5	66,341	178,215.19	6,366.53	112.8267		
Reverse Fuel Balance	xxxxxxxxxxxxx	xxxxxxxxxxxxx	(178,215.19)	xxxxxxxxxxxxx			
Fuel Balance @ Avg Price	xxxxxxxxxxxxx	xxxxxxxxxxxxx	178,456.87	xxxxxxxxxxxxx			
Total @ 04/01/2025 Avg Price	1,579.5	66,341	178,456.87	6,366.53	112.9797		
Weighted Avg Cost/BBL by Location			112.8267	4.0306			
Weighted Avg Cost/BBL @ Avg Cost			112.9797	4.0306			

			ATTACHMENT 3		
			SHEET 9 OF 10		
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>					
Estimated Weighted Average					
April 1, 2025					
KANOELEHUA DIESEL					
			COST	LAND	
ULSD	BBL	GALLONS	EXCLUDE LT	TRANSP	
Balance at 02/28/2025	700.0	29,401.0	83,898.9	111.9	
Less: Est'd Inventory Addition	0.0	0	0.00	0.00	
Purchases: Estimate	(1,323.4)	(55,584)	(152,329.91)	(2,864.43)	
Actual	1,322.2	55,532	152,192.89	0.00	
Transfers out: Estimate		x	x	x	
Actual		x	x	x	
Transfers in: Estimate		15	0.00	0.77	
Actual		(15)	0.00	3,270.46	
Consumed: Estimate	1,488.2	62,505	162,161.01	3,655.26	
Actual	(1,213.1)	(50,951)	(135,360.05)	(3,444.85)	
Balance Per G/L 02/28/2025	973.9	40,903	110,562.82	729.15	
ULSD Purchases	189	7,924	20,898.11	408.35	2.64
Estimated Purchases	0	-	-	-	
Transfer in	(0)	(8)	0.00	(0.41)	
Consumed	(151.7)	(6,371)	(17,218.70)	(24.26)	113.51
Balance @ 03/31/2025	1,010.7	42,448	114,242.23	1,112.83	
Inventory From Offsite/Transfers	0.0	0	0.00	0.00	
Est'd Inventory Addition	0.0	0	0.00	0.00	
Fuel Balance @ Avg Price	1,010.7	42,448	114,242.23	1,112.83	
Reverse Fuel Balance	x	x	(114,242.23)	x	
Fuel Balance @ Avg Price	x	x	114,184.85	x	
Total @ 04/01/2025 Avg Price	1,010.7	42,448	114,184.85	1,112.83	
Weighted Avg Cost/BBL by Location			113.0365	1.1011	
Weighted Avg Cost/BBL @ Avg Cost			112.9797	1.1011	

			ATTACHMENT 3		
			SHEET 10 OF 10		
<b>HAWAII ELECTRIC LIGHT CO., INC.</b>					
Estimated Weighted Average					
April 1, 2025					
<b>DISPERSED GENERATION</b>					
	BBL	GALLONS	COST		COST/BBL
Balance at 02/28/2025	56.3	2,364	6,209.39		
Less: Est'd Inven Addition	0.0	XXXXXXXXXX	XXXXXXXXXX		
Purchases: Estimate	(18.5)	(775)	(2,123.93)		
Actual	18.5	775	2,123.93		
Consumed: Estimate	21.3	893	2,316.77		
Actual	(14.4)	(606)	(1,360.37)		
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Balance Per G/L 02/28/2025	63.12	2,651	7,165.79		113.5282
Purchases	7.5	317	836.03		110.7674
Transfer out	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Transfer in	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
Consumed	(1.7)	(70)	(189.19)		113.5121
Balance @ 03/31/2025	69.0	2,898	7,812.63		113.2266
Est'd Inventory Addition	0.0	0	0.00		
Fuel Balance @ 03/31/2025	69.0	2,898	7,812.63		
Reverse Fuel Balance	XXXXXXXXXX	XXXXXXXXXX	(7,812.63)	xxxx	
Fuel Balance @ Avg Price	XXXXXXXXXX	XXXXXXXXXX	7,795.60	xxxx	
Total @ 04/01/2025 Avg Price	69.0	2,898	7,795.60		112.9797

**Hawaii Electric Light Company, Inc.**  
PURCHASED POWER PRICES FOR April 1, 2025

		April 1, 2025 (¢/kWh)	Floor Rates (¢/kWh)
		<hr/>	<hr/>
PGV (25 MW)	- on peak	20.530	6.560
PGV (22 MW)	- off peak	20.417	5.430
WAILUKU HYDRO	- on peak	20.530	7.240
	off peak	20.417	5.970
Other: (<100 KW)	Sch Q Rate	20.010	
		April 1, 2025 (¢/kWh)	Floor Rates (¢/kWh)
		<hr/>	<hr/>
HEP		30.801	
PGV Addtl 5 MW	- on peak	14.270	0.0000
	- off peak	14.270	0.0000
PGV Addtl 8 MW	- on peak	7.260	0.0000
	- off peak	7.260	0.0000

**Hawaii Electric Light Company, Inc.**  
**Energy Cost Reconciliation Adjustment**  
April 1, 2025

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Amount to be (returned) or collected	\$2,734,800
2	Monthly Amount ( $\frac{1}{3}$ x Line 1)	\$911,600
3	Revenue Tax Divisor	0.91115
4	Total (Line 2 / Line 3)	\$1,000,494
5	Estimated MWh Sales (April 1, 2025)	82,883 mwh
6	Adjustment (Line 4 / Line 5)	1.207 ¢/kwh



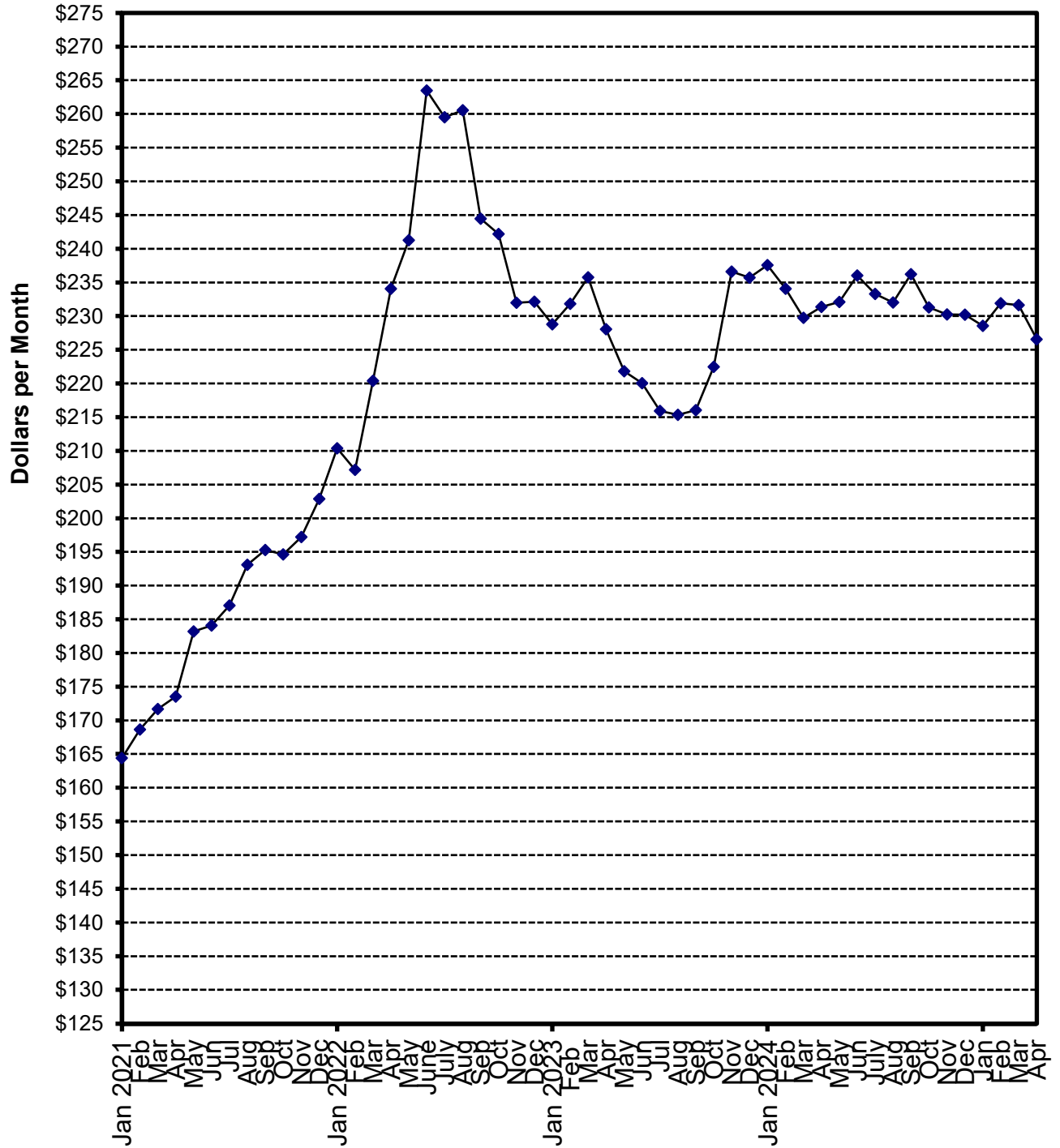
**HAWAII ELECTRIC LIGHT COMPANY, INC.**  
2024 Cumulative Reconciliation Balance

<u>Month</u>	(1) <u>YTD FOA</u> <u>Reconciliation</u>	<u>Qtr</u>	(2) <u>FOA Rec</u> <u>Adjust</u> <u>Variance</u>	(3) <u>FOA Rec</u> <u>Less</u> <u>Variance</u>	(4) <u>Try to</u> <u>Collect</u>	(5) <u>Actual</u> <u>Collect</u>	(6) <u>Month-end</u> <u>Cumulative</u> <u>Balance</u>
January 22					264,867	270,827	85,935
February 22	(849,900)	[4]	44,569	(894,469)	283,300	291,654	(516,880)
March					283,300	304,924	(211,956)
April					283,300	310,129	98,173
May	(2,364,200)	[1]	35,938	(2,400,138)	788,067	865,010	(1,436,955)
June					788,067	818,932	(618,023)
July					788,067	790,896	172,873
August	(1,068,900)	[2]	134,637	(1,203,537)	356,300	361,221	(669,443)
September					356,300	365,659	(303,784)
October					356,300	370,642	66,858
November	492,400	[3]	17,109	475,291	(164,133)	(159,923)	382,226
December					(164,133)	(166,766)	215,460
January 23					(164,133)	(156,998)	58,462
February	219,500	[4]	15,919	203,581	(73,167)	(73,626)	188,417
March					(73,167)	(70,566)	117,851
April					(73,167)	(72,408)	45,443
May	1,350,400	[1]	9,277	1,341,123	(450,133)	(438,904)	947,662
June					(450,133)	(433,378)	514,284
July					(450,133)	(427,819)	86,465
August	2,185,400	[2]	28,743	2,156,657	(728,467)	(698,531)	1,544,591
September					(728,467)	(699,831)	844,760
October					(728,467)	(726,080)	118,680
November	(2,921,600)	[3]	80,886	(3,002,486)	973,867	956,921	(1,926,885)
December					973,867	959,848	(967,037)
January 24					973,867	980,590	13,553
February	(1,729,300)	[4]	(28,578)	(1,700,722)	576,433	576,106	(1,111,063)
March					576,433	590,360	(520,703)
April					576,433	572,349	51,646
May	(2,325,400)	[1]	20,323	(2,345,723)	775,133	780,613	(1,513,464)
June					775,133	778,268	(735,196)
July					775,133	771,364	36,168
August	(823,900)	[2]	4,531	(828,431)	274,633	277,770	(514,493)
September					274,633	284,140	(230,353)
October					274,633	270,413	40,060
November	(1,368,900)	[3]	8,875	(1,377,775)	456,300	464,775	(872,940)
December					456,300	444,551	(428,389)
January 25					456,300	472,517	44,128
February	(2,734,800)	[4]	(7,494)	(2,727,306)	911,600	927,824	(1,755,354)
March					911,600		
April					911,600		

NOTES:

- Col(1): Quarterly FOA reconciliation amounts. (Refer to Attachment 6)  
A positive number is an over-collection. A negative number is an under-collection.
- Col(2): FOA reconciliation adjustment variance accumulated during the last three months, starting with the fourth prior month; the difference between the estimated recorded sales used to derive the \$/kwh adjustment and the actual recorded sales.  
(Col(5)-Col(4))
- Col(3): FOA reconciliation generated in the current quarter. The YTD FOA reconciliation difference minus the adjustment variance. Col(1)-Col(2)
- Col(4): Amount that the FOA reconciliation adjustment is trying to collect. (Col(1) \* 1/3)
- Col(5): Actual collected amount. (recorded sales \* \$/kwh adjustment/1.09751)
- Col(6): Cumulative balance of the FOA reconciliation (Previous balance + Col(3) + Col(5))

## Hawaii Electric Light Company, Inc. Residential Bill at 500 KWH/Month Consumption



## ATTACHMENT 8A

**HAWAII ELECTRIC LIGHT COMPANY, INC.  
FUEL OIL ADJUSTMENT FACTOR DATA**

<u>EFFECTIVE DATE</u>	FUEL FACTOR CENTS / KWH		
	<u>RESIDENTIAL &amp; COMMERCIAL</u>	<u>RESIDENTIAL BILL (\$) @ 500 KWH</u>	<u>@ 600 KWH</u>
January 1, 2022	20.942	210.36	251.90
February 1, 2022	20.361	207.20	248.09
March 1, 2022	22.943	220.40	263.93
April 1, 2022	25.717	234.05	280.30
May 1, 2022	27.068	241.26	288.97
June 1, 2022	31.165	263.48	315.62
July 1, 2022	30.355	259.50	310.86
August 1, 2022	30.507	260.56	312.13
September 1, 2022	27.322	244.46	292.81
October 1, 2022	26.850	242.17	290.06
November 1, 2022	24.879	231.99	277.85
December 1, 2022	24.880	232.14	278.03
January 1, 2023	24.245	228.78	273.99
February 1, 2023	24.918	231.81	277.63
March 1, 2023	25.651	235.76	282.37
April 1, 2023	24.141	228.04	273.11
May 1, 2023	21.951	221.83	265.65
June 1, 2023	21.277	220.03	263.44
July 1, 2023	20.355	215.94	258.54
August 1, 2023	20.002	215.35	257.83
September 1, 2023	20.147	216.03	258.64
October 1, 2023	21.429	222.45	266.36
November 1, 2023	24.789	236.60	283.33
December 1, 2023	24.574	235.71	282.27
January 1, 2024	24.611	237.58	284.51
February 1, 2024	23.645	234.05	280.26
March 1, 2024	22.752	229.76	275.11
April 1, 2024	23.094	231.37	277.05
May 1, 2024	23.200	232.11	277.94
June 1, 2024	24.093	236.02	282.63
July 1, 2024	23.498	233.30	279.37
August 1, 2024	23.435	232.00	277.79
September 1, 2024	24.347	236.22	282.85
October 1, 2024	23.333	231.30	276.96
November 1, 2024	23.175	230.24	275.69
December 1, 2024	23.121	230.22	275.67
January 1, 2025	22.570	228.54	273.66
February 1, 2025	23.536	231.92	277.70
March 1, 2025	23.367	231.62	277.34
April 1, 2025	20.770	226.54	271.25

**HAWAII ELECTRIC LIGHT COMPANY, INC.  
RESIDENTIAL SURCHARGE DATA**

EFFECTIVE DATE	DESCRIPTION OF SURCHARGE	RATE
<b>11/1/2020</b>	<b>Final Rates (TY2019), Docket No. 2018-0368, Order No. 37395</b>	
1/1/2022-06/30/2022	GREEN INFRASTRUCTURE FEE	1.25 DOLLARS/MONTH
1/1/2022-5/31/2022	RBA RATE ADJUSTMENT	1.0380 CENTS/KWH
1/1/2022-1/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1529 CENTS/KWH
2/1/2022-2/28/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.0987 CENTS/KWH
2/1/2022- 4/30/2022	RESIDENTIAL DSM ADJUSTMENT	-0.0043 CENTS/KWH
3/1/2022-3/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1564 CENTS/KWH
4/1/2022-4/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.1141 CENTS/KWH
4/1/2022-4/30/2022	SOLARSAVER ADJUSTMENT	-0.0011 CENTS/KWH
5/1/2022-5/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2917 CENTS/KWH
<b>5/1/2022</b>	<b>SOLARSAVER ADJUSTMENT</b>	<b>0.0000 CENTS/KWH</b>
5/1/2022-7/31/2022	RESIDENTIAL DSM ADJUSTMENT	-0.0912 CENTS/KWH
6/1/2022-6/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.3052 CENTS/KWH
6/1/2022-12/31/2022	RBA RATE ADJUSTMENT	1.3708 CENTS/KWH
7/1/2022-7/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.3333 CENTS/KWH
7/1/2022-12/31/2022	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2022-6/30/2023	RESIDENTIAL PBF SURCHARGE ADJUSTMENT	0.6488 CENTS/KWH
8/1/2022-8/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2981 CENTS/KWH
8/1/2022-10/31/2022	RESIDENTIAL DSM ADJUSTMENT	0.0035 CENTS/KWH
9/1/2022-9/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2638 CENTS/KWH
10/1/2022-10/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2771 CENTS/KWH
11/1/2022-11/30/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2180 CENTS/KWH
11/1/2022-1/31/2023	RESIDENTIAL DSM ADJUSTMENT	-0.0017 CENTS/KWH
12/1/2022-12/31/2022	PURCHASED POWER ADJUSTMENT CLAUSE	2.2472 CENTS/KWH
1/1/2023-1/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.2701 CENTS/KWH
1/1/2023-06/30/2023	GREEN INFRASTRUCTURE FEE	1.23 DOLLARS/MONTH
1/1/2023-5/31/2023	RBA RATE ADJUSTMENT	1.3006 CENTS/KWH
2/1/2023-2/28/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.2018 CENTS/KWH
2/1/2023-4/30/2023	RESIDENTIAL DSM ADJUSTMENT	0.0008 CENTS/KWH
3/1/2023-3/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.2576 CENTS/KWH
4/1/2023-4/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.2245 CENTS/KWH
5/1/2023-5/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.1660 CENTS/KWH
5/1/2023-7/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.0053 CENTS/KWH
6/1/2023-6/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.1716 CENTS/KWH
6/1/2023-12/31/2023	RBA RATE ADJUSTMENT	7.62% Percent of All Rate Schedule Charges, excluding ECRC and RBA
7/1/2023-7/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.2056 CENTS/KWH
7/1/2023-12/31/2023	GREEN INFRASTRUCTURE FEE	1.18 DOLLARS/MONTH
7/1/2023-6/30/2024	RESIDENTIAL PBF SURCHARGE ADJUSTMENT	0.7195 CENTS/KWH
8/1/2023-8/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.4133 CENTS/KWH
8/1/2023-10/31/2023	RESIDENTIAL DSM ADJUSTMENT	0.0155 CENTS/KWH
9/1/2023-9/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.4057 CENTS/KWH
10/1/2023-10/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	3.4082 CENTS/KWH
11/1/2023-1/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.0115 CENTS/KWH
11/1/2023-11/30/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.9184 CENTS/KWH
12/1/2023-12/31/2023	PURCHASED POWER ADJUSTMENT CLAUSE	2.9530 CENTS/KWH
1/1/2024-1/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.9249 CENTS/KWH
1/1/2024-5/31/2024	RBA RATE ADJUSTMENT	9.35% Percent of All Rate Schedule Charges, excluding ECRC and RBA
1/1/2024-6/30/2024	GREEN INFRASTRUCTURE FEE	1.21 DOLLARS/MONTH
2/1/2024-4/30/2024	RESIDENTIAL DSM ADJUSTMENT	0.0252 CENTS/KWH
2/1/2024-2/29/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.1484 CENTS/KWH
3/1/2024-3/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.1802 CENTS/KWH
4/1/2024-4/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.1629 CENTS/KWH
5/1/2024-5/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.1938 CENTS/KWH
5/1/2024-7/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.0325 CENTS/KWH
6/1/2024-6/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.1971 CENTS/KWH
6/1/2024	RBA RATE ADJUSTMENT	8.80% Percent of All Rate Schedule Charges, excluding ECRC and RBA
7/1/2024-12/31/2024	GREEN INFRASTRUCTURE FEE	1.22 DOLLARS/MONTH
7/1/2024-7/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.2199 CENTS/KWH
<b>7/1/2024</b>	<b>PBF SURCHARGE</b>	<b>0.7437 CENTS/KWH</b>
8/1/2024-10/31/2024	RESIDENTIAL DSM ADJUSTMENT	0.0011 CENTS/KWH
8/1/2024-8/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.0673 CENTS/KWH
9/1/2024-9/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.0054 CENTS/KWH
10/1/2024-10/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.0338 CENTS/KWH
11/1/2024-11/30/2024	PURCHASED POWER ADJUSTMENT CLAUSE	2.9659 CENTS/KWH
11/1/2024-1/31/2025	RESIDENTIAL DSM ADJUSTMENT	0.0204 CENTS/KWH
12/1/2024-12/31/2024	PURCHASED POWER ADJUSTMENT CLAUSE	3.0113 CENTS/KWH
<b>1/1/2025-6/30/2025</b>	<b>GREEN INFRASTRUCTURE FEE</b>	<b>1.21 DOLLARS/MONTH</b>
1/1/2025-1/31/2025	PURCHASED POWER ADJUSTMENT CLAUSE	3.0069 CENTS/KWH
<b>1/1/2025</b>	<b>RBA RATE ADJUSTMENT</b>	<b>9.87% Percent of All Rate Schedule Charges, excluding ECRC and RBA</b>
2/1/2025-2/28/2025	PURCHASED POWER ADJUSTMENT CLAUSE	2.7557 CENTS/KWH
<b>2/1/2025</b>	<b>RESIDENTIAL DSM ADJUSTMENT</b>	<b>0.0053 CENTS/KWH</b>
3/1/2025-3/31/2025	PURCHASED POWER ADJUSTMENT CLAUSE	2.8542 CENTS/KWH
<b>4/1/2025-4/30/2025</b>	<b>PURCHASED POWER ADJUSTMENT CLAUSE</b>	<b>4.2945 CENTS/KWH</b>

\*\*Base charges include customer charge, demand charge, energy charge, power factor adjustment, voltage discount, and minimum charge.

**Hawaii Electric Light Company, Inc.**  
**Recorded Heat Rate Data**

**IFO**

	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>Aug-Dec 2024 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Dec-24	15,643	15,417
	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>2025 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Jan-25	15,392	15,392
Feb-25	15,055	15,221

**Diesel**

	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>Aug-Dec 2024 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Dec-24	10,379	10,962
	<u>Monthly Recorded Heat Rate (Btu/kWh-sales)</u>	<u>2025 YTD Recorded Heat Rate (Btu/kWh-sales)</u>
Jan-25	10,121	10,121
Feb-25	10,617	10,334

## Calculations of the Average Residential Customer Bill

		Rate		Charge (\$) at 500 Kwh		
		3/1/2025	4/1/2025	3/1/2025	4/1/2025	Difference
<b>Base Rates</b>	effective date:	11/01/2020	11/01/2020			
Base Fuel Energy Charge	¢/kwh	-	-	\$0.00	\$0.00	\$0.00
Non-Fuel Energy Charge	¢/kwh			\$73.74	\$73.74	\$0.00
First 300 kWh per month	¢/kwh	13.4059	13.4059	\$40.22	\$40.22	\$0.00
Next 700 kWh per month	¢/kwh	16.7577	16.7577	\$33.52	\$33.52	\$0.00
Customer Charge	\$	11.50	11.50	\$11.50	\$11.50	\$0.00
<b>Total Base Charges</b>				\$85.24	\$85.24	\$0.00
<b>Interim Rate Adjustment 2019 TY</b>	% on base	0.0000%	0.0000%	\$0.00	\$0.00	\$0.00
<b>RBA Rate Adjustment</b>	% except ECRC	9.87%	9.87%	\$10.31	\$11.02	\$0.71
<b>Purchased Power Adj. Clause</b>	¢/kwh	2.8542	4.2945	\$14.27	\$21.47	\$7.20
<b>PBF Surcharge</b>	¢/kwh	0.7437	0.7437	\$3.72	\$3.72	\$0.00
<b>DSM Adjustment</b>	¢/kwh	0.0053	0.0053	\$0.03	\$0.03	\$0.00
<b>SolarSaver Adjustment</b>	¢/kwh	0.0000	0.0000	\$0.00	\$0.00	\$0.00
<b>Energy Cost Recovery</b>	¢/kwh	23.367	20.770	\$116.84	\$103.85	-\$12.99
<b>Green Infrastructure Fee</b>	\$	1.21	1.21	\$1.21	\$1.21	\$0.00
<b>Avg Residential Bill at 500 kwh</b>				\$231.62	\$226.54	
				Increase (Decrease -)	-\$5.08	
				% Change	-2.19%	

		Rate		Charge (\$) at 600 Kwh		
		3/1/2025	4/1/2025	3/1/2025	4/1/2025	Difference
<b>Base Rates</b>	effective date:	11/01/2020	11/01/2020			
Base Fuel/Energy Charge	¢/kwh	-	-	\$0.00	\$0.00	\$0.00
Non-Fuel Energy Charge	¢/kwh			\$90.49	\$90.49	\$0.00
First 300 kWh per month	¢/kwh	13.4059	13.4059	\$40.22	\$40.22	\$0.00
Next 700 kWh per month	¢/kwh	16.7577	16.7577	\$50.27	\$50.27	\$0.00
Customer Charge	\$	11.50	11.50	\$11.50	\$11.50	\$0.00
<b>Total Base Charges</b>				\$101.99	\$101.99	\$0.00
<b>Interim Rate Adjustment 2019 TY</b>	% on base	0.0000%	0.0000%	\$0.00	\$0.00	\$0.00
<b>RBA Rate Adjustment</b>	% except ECRC	9.87%	9.87%	\$12.32	\$13.17	\$0.85
<b>Purchased Power Adj. Clause</b>	¢/kwh	2.8542	4.2945	\$17.13	\$25.77	\$8.64
<b>PBF Surcharge</b>	¢/kwh	0.7437	0.7437	\$4.46	\$4.46	\$0.00
<b>DSM Adjustment</b>	¢/kwh	0.0053	0.0053	\$0.03	\$0.03	\$0.00
<b>SolarSaver Adjustment</b>	¢/kwh	0.0000	0.0000	\$0.00	\$0.00	\$0.00
<b>Energy Cost Recovery</b>	¢/kwh	23.367	20.770	\$140.20	\$124.62	-\$15.58
<b>Green Infrastructure Fee</b>	\$	1.21	1.21	\$1.21	\$1.21	\$0.00
<b>Avg Residential Bill at 600 kwh</b>				\$277.34	\$271.25	
				Increase (Decrease -)	-\$6.09	
				% Change	-2.20%	

Note: the RBA Rate Adjustment recovers the RBA Revenue Adjustment effective June 1, 2023, and is implemented as a percentage of all rate schedule charges, including all charges for Surcharges, Clauses, and Fees, but excluding charges related to the ECRC and the RBA Rate Adjustment.

**From:** [noreply@salesforce.com](mailto:noreply@salesforce.com) on behalf of [PUC CDMS](#)  
**To:** [Mounthongdy, Christine](#)  
**Subject:** Hawaii PUC CDMS eSERVICES - E-Filing F-322025 FILED Confirmation  
**Date:** Thursday, March 27, 2025 11:31:06 AM

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## **E-Filing Filed Confirmation**

Aloha Christine Mounthongdy,

Your electronic filing to the Hawaii Public Utilities Commission has been **FILED**. You will receive an email when the filing is public.

*Please note that filings submitted after 4:30 p.m. Hawaii Standard Time will be deemed "FILED" the next business day. The mere fact of filing shall not waive any failure to comply with Hawaii Administrative Rules Chapter 6-61, Rules of Practice and Procedure Before the Public Utilities Commission, or any other application requirements.*

**E-Filing Confirmation Number:** F-322025

**Account:** Hawaii Electric Light Company, Inc.

**Date and Time Submitted:** 3/27/2025, 11:30 AM

**Case or Docket Reference Number:**

**Case or Docket Number (if applicable):** Pending

**Filing Category/Type:** Reports / Energy Cost Adjustment Factors

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