

VARIABLES	(1) ATE	(2) POmean	(3) ATE	(4) POmean	(5) ATE	(6) POmean	(7) ATE	(8) POmean	(9) ATE	(10) POmean	(11) ATE	(12) POmean
r1vs0.FDI2016	0.136*** (0.007)		0.110*** (0.037)		0.139*** (0.005)		0.078*** (0.020)		0.143*** (0.004)		0.095*** (0.012)	
0.FDI2016		-0.013 (0.011)		-0.014 (0.011)		-0.025** (0.011)		-0.028*** (0.011)		-0.017 (0.011)		-0.022** (0.011)
Observations	7,803	7,803	7,803	7,803	8,418	8,418	8,418	8,418	8,828	8,828	8,828	8,828

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1