

VARIABLES	(1) TFPS17	(2) TFPS17	(3) TFPS17	(4) TFPS17	(5) TFPS17	(6) TFPS17	(7) TFPS17	(8) TFPS17
r1vs0.FDI2016	0.152*** (0.016)	0.127*** (0.015)	0.125*** (0.019)	0.127*** (0.017)	0.160*** (0.020)	0.086*** (0.028)	0.172*** (0.019)	0.180*** (0.054)
Observations	11,323	11,321	11,323	11,323	4,194	1,685	3,539	1,905
Standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1								