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|--------|---|---|---|
| x | 1 | 2 | 3 |
| $f(x)$ | 1 | 4 | 6 |

Table 1: Estimacões OLS

| VARIÁVEIS | (14) lnhw | (22) lnhw | (31) lnhw | (34) lnhw | (42) lnhw | (44) lnhw | (48) lnhw | (72) lnhw |
|--------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Mestrado | 0.003 (0.023) | -0.020 (0.028) | 0.052 (0.015)** | 0.075 (0.010)** | 0.097 (0.032)** | -0.036 (0.040) | 0.015 (0.014) | 0.100 (0.012)** |
| Doutoramento | 0.196 (0.048)** | 0.356 (0.076)** | 0.217 (0.062)** | 0.026 (0.050) | 0.448 (0.061)** | 0.698 (0.094)** | 0.127 (0.091) | 0.146 (0.033)** |
| Sexo | -0.126 (0.014)** | -0.031 (0.018) | -0.144 (0.009)** | -0.128 (0.006)** | -0.118 (0.022)** | -0.086 (0.024)** | -0.075 (0.011)** | -0.059 (0.005)** |
| Ln Volume | 0.026 (0.002)** | 0.040 (0.002)** | 0.044 (0.001)** | 0.060 (0.001)** | 0.051 (0.004)** | 0.043 (0.004)** | 0.061 (0.002)** | 0.043 (0.001)** |
| Constante | 1.722 (0.031)** | 1.355 (0.043)** | 1.413 (0.021)** | 1.159 (0.015)** | 1.331 (0.065)** | 1.447 (0.069)** | 1.211 (0.030)** | 1.415 (0.015)** |
| R^2 | 0.04 | 0.07 | 0.15 | 0.20 | 0.09 | 0.10 | 0.13 | 0.11 |
| N | 7,899 | 4,119 | 11,341 | 24,832 | 2,607 | 1,654 | 7,324 | 23,746 |

Notas: As áreas referentes a cada coluna podem ser consultadas no Apêndice. Os Erros padrão encontram-se em parênteses. *Fonte:* Cálculos dos autores. * $p < 0.05$; ** $p < 0.01$