Assignment #3

Due Date: Feb. 11, 2006 (11:59 pm)

Write a program to calculate the property tax. Property tax is calculated on 92% of the assessed value of the property. For example, if the assessed value is \$100000, the property tax is on \$92000. Assume that the property tax rate is 1.05% of the assessed value. Your program should prompt the user to enter the assessed value of the property. Print the result to a file in the following format. (Here is a sample output.)

Programmer:

Mr. Perfect

Programming Assignment:

3

Due Date:

Feb. 11, 2006

Program Description:

The program will calculate the amount of

property taxes owed.

Assessed value:

\$100000.00

Taxable Amount:

\$92000.00

Tax Rate for:

1.05%

Property Tax:

\$966.00

Format your output to 2 decimal places.

Assignment requirements:

- 1. Must use good and meaningful variable names and proper use of constants and variables.
- 2. Must include an algorithm and Id block as comments at the beginning of your program
- 3. Must include minimum 4 functions plus main
 - a. Function "Intro" to print the introduction at the beginning of the run
 - b. Function "Calc Tax" to calculate amount of property tax owed
 - c. Function "Calc Taxable Amount" to calculate taxable amount
 - d. Function "Print Results" to print the final results as shown above
 - e. Function "main" to use the above functions and complete the task