

Saxo Singapore Client Referral Promotion 2020

Terms and Conditions



1. Saxo Capital Markets Pte Ltd ("Saxo") is conducting the Saxo Client Referral Promotion 2020 ("Promotion") commencing 1 January 2020 to 31 March 2020, both dates inclusive ("Promotional Period"). By participating in the Promotion, you agree to be bound by the Terms and Conditions of the Promotion and any such variation.
2. An existing client of Saxo with an Saxo trading account ("Existing Client") who successfully refers a new client ("Referred Client") to Saxo during the Promotional Period will be rewarded in accordance with clause 7 below. The Referred Client will also be rewarded in accordance with clause 7 below.
3. This Promotion applies only individuals. Individuals not eligible to participate as an Existing Client in this Promotion include:
 - a. Individuals who do not have a trading account with Saxo;
 - b. Clients that have been referred or introduced to Saxo by an Introducing Broker/Money Manager;
 - c. Employees of Saxo and their immediate family members or Saxo's business affiliates;
 - d. Clients who have not fulfilled minimum funding requirements or have a nil or negative balance on their trading account during the Promotional Period; or
 - e. Clients who have not commenced trading on their account.
4. The following requirements must be satisfied for the Existing Client and Referred Client to be eligible for this Promotion:
 - a. The Referred Client successfully opens a Saxo trading account in his/her own name or jointly with another person that is not an existing or prior client of Saxo. For the avoidance of doubt, Saxo has sole and absolute discretion to approve or reject any application without giving any reason, notice or assuming any liability to any person;
 - b. The Referred Client meets all applicable Saxo onboarding requirements, including but not limited to KYC and AML requirements;
 - c. The Referred Client funds the trading account in accordance with clause 7 below, and does not make any withdrawal for a period of thirty (30) days from the date of account funding or until the reward amount under this Promotion is credited into his/her trading account, whichever is later. For the avoidance of doubt, the requirements in clause 7 apply without prejudice to the prevailing minimum funding requirements applicable to the Referred Client; and
 - d. The Referred Client executes at least three (3) trades on margin products (CFDs, FX, Futures/Forwards or Options) on the trading account within the Promotional Period.
5. The Referred Client must not be:
 - a. The spouse of the Existing Client;
 - b. An existing client of Saxo or any other Saxo Group entity;
 - c. A prior client of Saxo or any other Saxo Group entity; or
 - d. A sole proprietorship.
6. Both the Existing Client and the Referred Client must be residents in Singapore, Malaysia, Indonesia, Thailand, Vietnam, Philippines or Brunei to be eligible to participate in this Promotion.

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7. The Existing Client and Referred Client shall receive the rewards described in Columns B and C respectively based on the Referred Client's funding amount as set out in Column A. The Referred Client may fund the account in tranches in order to fulfil the funding amounts set out in Column A (or the prevailing minimum funding amount, whichever is higher) provided that the total amount is funded within thirty (30) days from the date on which the first funding was made to the account.

(A)	(B) Reward for Existing Client	(C) Reward for Referred Client
i. Referred Client funds account with SGD 3,000 or more	SGD 250	SGD 100
ii. Referred Client funds account with SGD 100,000 or more	SGD 750	SGD 250

8. Upon satisfying the requirements for the Promotion in these Terms and Conditions,
- The Existing Client must notify Saxo of the same and submit the Referred Client's name and Client Account ID to ps@saxomarkets.com;
 - Following Saxo's approval of the submission, Saxo will credit the Existing Client's and Referred Client's respective trading accounts in the following month, and in any event, no later than 30 business days after the submission by the Existing Client.
9. An Existing Client may make no more than five (5) referrals during the Promotional Period. Where an Existing Client has exceeded this cap, any subsequent referrals made by the Existing Client will not be rewarded. Saxo may amend this cap at its discretion and at any time without notice notwithstanding that such amendment may be to the detriment of the Existing Client and the Referred Client.
10. Saxo reserves the right, and has sole discretion, to prohibit any Existing Client / Referred Client from participating in any aspect of the Promotion if Saxo deems or suspects that such any Existing Client / Referred Client has engaged in or has attempted to engage in any of the following: a) acting in violation of these Promotion Terms and Conditions; b) damaging, tampering with or corrupting the operation of the Promotion; c) an activity deemed in the sole discretion of Saxo to be generally inconsistent with the intended operation of the Promotion.
11. If any Existing Client / Referred Client is discovered to be ineligible for the Promotion for any reason, Saxo is entitled to at any time (i) forfeit, withdraw or withhold the reward amount(s) at any time; or where the Promotion has been awarded and/or utilised (ii) reclaim and/or deduct the reward amount(s) from the Existing Client's and/or Referred Client's account. In such an event, no person shall be entitled to any payment or compensation from Saxo.
12. Participants of the Promotion may not be eligible to participate in any other ongoing or future promotions by Saxo, unless otherwise permitted by Saxo.
13. Saxo has sole discretion to determine cases of suspected abuse, fraud, or breach of these Promotion Terms and Conditions or intent of these Promotion Terms and Conditions. Saxo's decision shall be final and shall not be obliged to provide reasons for the same.

14. Saxo may, at its discretion, vary, amend, delete and / or add on to any of these Terms and Conditions, including, but not limited to, terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any Existing Client(s) / Referred Client(s), and all Existing Clients / Referred Clients shall be bound by such variations, amendments, deletions and / or additions. Saxo shall not be obliged to give any reason or enter into any correspondence with any person on any matter concerning this Promotion.
15. Saxo shall not assume any liability for any loss incurred or suffered by any person in connection with the Promotion, howsoever arising, including without limitation, any error in computing trades and trade commissions, and any subsequent changes to commission prices. Trading in financial instruments carries various risks and is not suitable for all investors. It is possible to lose more than your initial investment.
16. These Terms and Conditions should be read in conjunction with the General Business Terms, Product Disclosures, and Risk Warnings available at <https://www.home.saxo/en-sg>. In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to the Promotion, these Terms and Conditions shall prevail.
17. A person who is not a party to the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the Terms and Conditions.
18. These Terms and Conditions shall be governed by the laws of Singapore and any dispute arising in relation to these Terms and Conditions shall be subject to the exclusive jurisdiction of the courts of Singapore.