

Corporate/Financial Client use of “Withdraw Cash” and “Inter Account Transfer”



For customer convenience The Saxo Bank Group (“Saxo Group”) allows its Corporate/Financial Clients to access the “Withdraw Cash” and “Inter Account Transfer” modules in the trading platform which enable transfers of funds between the Corporate/Financial Client’s accounts held with Saxo Group and withdrawal of funds from the Corporate/Financial Client’s account(s). The modules may cause transfers of funds to be more convenient for the Corporate/Financial Clients, however, they entail some risks which the Corporate and Financial Clients must understand and accept.

User-specific access is not possible

“Withdraw Cash” and “Inter Account Transfer” are not user-specific, whereby any user with access to the Corporate/Financial Client’s account(s) through the trading platform will be able to withdraw funds from the account and carry out inter account transfers. Saxo Group cannot verify the identity of the user executing transactions through the “Withdraw Cash” and “Inter Account Transfer” modules and consequently Saxo Group cannot verify the user’s authority to conduct transfer of funds. Therefore, the Corporate /Financial Client accepts and acknowledges by signing this document that controls will not be made against any authorized payment signatory list for transactions executed via the “Withdraw Cash” and “Inter Account Transfer” modules in the trading platform and any transfer requested through the modules shall be considered as made by authorized personnel.

Responsibility of Corporate/Financial Client

The Corporate /Financial Client shall have the full responsibility of ensuring that only authorized personnel uses the trading platform, including the “Withdraw Cash” and “Inter Account Transfer” modules. If the Corporate /Financial Client wishes to disable the “Withdraw Cash” and “Inter Account Transfer” modules from the trading platform, the Corporate /Financial Client must notify Saxo Group by duly signed written notice. The modules shall not be considered to be disabled until the Corporate /Financial Client has received a written confirmation from Saxo Group.

Limitation of Liability

Saxo Group shall not assume any liability from transactions executed by use of the “Withdraw Cash” and “Inter Account Transfer” modules.

Saxo Group reserves the right to remove these modules from the Corporate /Financial Client’s trading platform without prior notification. For the avoidance of doubt, any fund transfers carried out by Saxo Group is subject to the General Business Terms of the contracting entity and any other business terms which are entered into between the contracting entity and the Corporate /Financial Client. For a full list of entities included in Saxo Group, please refer to this [link](#).

Acknowledgment

By signing this document I/We acknowledge to have read, understood and accepted all of the above conditions.

Client name:	
Date:	Signature: