

SAXO BANK CORPORATE CLIENT USE OF "WITHDRAW CASH" AND "INTER ACCOUNT TRANSFER"

For customer convenience Saxo Bank allows its Corporate Clients to access the "Withdraw Cash" and "Inter Account Transfer" modules in the Trading Platform which enable transfer of funds between the Corporate Client's accounts held with Saxo Bank and withdrawal of funds from the Corporate Client's account(s).

The modules may cause transfers of funds to be more convenient for the Corporate Client, however, they entail some disadvantages which the Corporate Client must understand and accept.

USER-SPECIFIC ACCESS IS NOT POSSIBLE

"Withdraw Cash" and "Inter Account Transfer" are not user-specific, whereby any user with access to the Corporate Client's account(s) through the Trading Platform will be able to withdraw funds from the account and carry out inter account transfers. Saxo Bank cannot verify the identity of the user executing transactions through the "Withdraw Cash" and "Inter Account Transfer" modules and consequently Saxo Bank cannot verify the user's authority to conduct transfer of funds.

Therefore, the Corporate Client accepts and acknowledges by signing this document that controls will not be made against any Authorized payment signatory list for transactions executed via the "Withdraw Cash" and "Inter Account Transfer" modules in the Trading Platform and any transfer requested through the modules shall be considered as made by authorized personnel.

RESPONSIBILITY OF CORPORATE CLIENT

The Corporate Client shall have the full responsibility of ensuring that only authorized personnel uses the Trading Platform, including the "Withdraw Cash" and "Inter Account Transfer" modules. If the Corporate Client wishes to disable the "Withdraw Cash" and "Inter Account Transfer" from the Trading Platform, the Corporate Client must notify Saxo Bank by duly signed written notice. The modules shall not be considered to be disabled until the Corporate Client has received a written confirmation from Saxo Bank.

LIMITATION OF LIABILITY

Saxo Bank shall not assume any liability from transactions executed by use of the "Withdraw Cash" and "Inter Account Transfer" modules.

Saxo Bank reserves the right to remove these modules from the Corporate Client's Trading Platform without prior notification.

This document is subject to Saxo Bank's General Business Terms and any other business terms which are entered into between Saxo Bank and the Corporate Client.

By signing this document I / We declare to have read, understood and accepted all of the above conditions:

Client Name:	
Saxo ID:	
Date:	Signature(s):

THE SPECIALIST IN TRADING AND INVESTMENT.

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