

INVESTOR CLASSIFICATION DECLARATION FORM (NON-INDIVIDUALS)



PART 1 | CLIENT INFORMATION

NAME OF ACCOUNT HOLDER:

CLIENT ID:

COMPANY / UEN NUMBER:

PART 2 | DEFINITION

“accredited investor” means —

- A **corporation** which:
 - (a) has net assets exceeding S\$10 million in value (or its equivalent in a foreign currency) as determined by –
 - (i) the most recent audited balance-sheet of the corporation; or
 - (ii) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months.
- OR
- (b) the entire share capital of which is owned by one or more persons, all of whom are accredited investors¹.
- A **partnership** (other than a limited liability partnership) in which every partner is an accredited investor¹.
- **Trustee of a trust**, where:
 - (a) all of the beneficiaries are accredited investors¹; **OR**
 - (b) all of the settlors of which –
 - (i) are accredited investors¹;
 - (ii) have reserved to themselves all powers of investment and asset management functions under the trust; and
 - (iii) have reserved to themselves the power to revoke the trust; **OR**
 - (c) the trust property exceeds S\$10 million (or its equivalent in a foreign currency) in value.
- An **entity (other than a corporation)** with net assets exceeding S\$10 million (or its equivalent in a foreign currency) in value.

If you fulfil the definition set out above, you may consent to being treated by Saxo Capital Markets Pte Ltd (“**Saxo Markets**”) as an accredited investor for the purposes of the statutory provisions set out in Regulation 3(9) of the Securities and Futures (Classes of Investors) Regulations 2018.

¹ An individual accredited investor means an individual:

- A. **whose net personal assets exceed in value S\$ 2 million (or its equivalent in a foreign currency).** In determining the value of an individual's net personal assets for the purposes, the value of the individual's primary residence —
 - 1) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and
 - 2) is taken to be the lower of the following:
 - (i) the value calculated under paragraph (1); or
 - (ii) S\$1 million.
- B. **whose financial assets (net of any related liabilities) exceed in value S\$ 1 million (or its equivalent in a foreign currency),** where “financial asset” means —
 - 1) a deposit as defined in section 4B of the Banking Act;
 - 2) an investment product as defined in section 2(1) of the Financial Advisers Act; or
 - 3) any other asset as may be prescribed by regulations made under section 341.
- C. **whose income in the preceding 12 months is not less than S\$ 300,000 (or its equivalent in a foreign currency).**

“**retail investor**” means an individual who does not fall within the definition of accredited investor as described above.

PART 3 | RISK DISCLOSURE

GENERAL WARNING

Accredited Investors are assumed to be better informed and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as accredited investors therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to accredited investors, and intermediaries are exempted from a number of business conduct requirements when dealing with accredited investors. Investors should consult a professional adviser if they do not understand any consequence of being treated as an accredited investor.

ADDITIONAL DISCLOSURE

Investors who are eligible for accredited investor status may opt to be treated as an AI or a retail investor. Please note that regulatory safeguards vary between investor classes. Retail investors generally benefit from stronger regulatory safeguards. For example, the offering of financial products by a financial institution to a retail investor is strictly based on the investment knowledge and experience of the investor. Depending on the outcome of such an assessment, retail investors may have limited access to certain financial products and may only be able to trade plain vanilla products to minimise the risk of sustaining substantial losses. In contrast, such regulatory safeguards are dis-applied for accredited investors allowing accredited investors to readily access a broader range of products including products that are more complex and with higher yield potential. However, the risks associated with complex products are consequently higher and losses may exceed the initial outlay including loss of the principal amount.

Investors who are eligible for accredited investor status should choose the investor classification and associated level of regulatory protection that best accords with their individual circumstances, risk profile and investment needs.

PART 4 | SWITCHING BETWEEN INVESTOR CLASSES

Investors who are eligible for accredited investor status may switch between investor classes at any time during the term of their account by notifying Saxo Markets in writing. Upon receiving such notification, the investor's new investor status will take effect within thirty (30) days.

Please note that an investor who opts in to be treated as an accredited investor and subsequently opts out to be treated as a retail investor would not be able to benefit from regulatory safeguards in respect of **past** transactions entered into as an accredited investor. In addition, Saxo Markets may be unable to facilitate the continued holding of certain restricted financial products which are deemed suitable for accredited investors only when an investor opts in for accredited investor status (e.g. contingent convertible bonds and selected mutual funds). Any positions held in relation to such restricted products by a retail investor will need to be closed within thirty (30) days to avoid force closure by Saxo Markets.

PART 5 | DECLARATION OF INVESTOR STATUS

☐

I confirm that the entity named in Part 1 is an accredited investor as defined in Section 4(A)(1)(a) of the Securities and Futures Act (Cap. 289) and wish to opt-in to be treated as an accredited investor.

Please complete Part 6 and provide the corresponding supporting documents.

OPT-OUT

☐

I confirm that the entity named in Part 1 wishes to opt out from accredited investor status.

PART 6 | SUPPORTING INFORMATION AND DOCUMENTS

Please complete the checklists in Sections A, B, C or D and submit the relevant supporting documents.

SECTION A: CORPORATIONS

☐ Latest financial statements (audited)

OR

☐ Balance sheet certified by the corporation as giving a true and fair view of its state of affairs as of the date of the balance sheet (which shall be within the preceding 12 months)²

Where all shareholders are accredited investors, each shareholder must complete Section D below.

SECTION B: TRUSTEE

☐ Declaration from professional trustee

☐ Latest bank statements or bank reference letter

Where all beneficiaries or settlors are accredited investors, each beneficiary / settlor must complete Section D below.

SECTION C: OTHER ENTITY (OTHER THAN CORPORATION)

☐ Latest financial statements (audited)

OR

☐ Balance sheet certified by the corporation as giving a true and fair view of its state of affairs as of the date of the balance sheet (which shall be within the preceding 12 months)²

SECTION D: ENTITIES OWNED BY INDIVIDUAL ACCREDITED INVESTORS³

Where (a) all shareholders of a corporation; (b) all beneficiaries or settlors of a trustee; or (c) all partners of a partnership are accredited investors, each of such accredited investors must complete the following subsection D(I), D(II) OR D(III) and provide the relevant supporting documents.

D(I) NET PERSONAL ASSETS / NET ASSETS

ASSETS AND LIABILITIES	SUPPORTING DOCUMENTS	ESTIMATED VALUE (\$\$)
ASSETS		
Cash and Deposits	Saving / Fixed Deposit Bank Statement	
Property 1 Full Property Address:	Title Deed / Property Tax Assessment Statement	
Property 2 Full Property Address:		

²To be provided where audited accounts are not required to be prepared regularly.

³ Where there are multiple individuals declaring their accredited investor status, additional copies of Section D may be completed and submitted.

Total Assets		
LIABILITIES		
Outstanding Loans	Loan Statement / Bank Statement	
Debt (Credit Card, Tax, etc.)	Bank Statement / Credit Card Statement	
Total Liabilities		
Net Personal Assets (Total Assets – Total Liabilities)		

D(II) NET FINANCIAL ASSETS

ASSETS AND LIABILITIES	SUPPORTING DOCUMENTS	ESTIMATED VALUE (\$\$)
ASSETS		
Cash and Deposits	Saving / Fixed Deposit Bank Statement	
Securities	CDP / Brokerage / Bank Statement	
Any other investment products	Investment Statement / Bank Statement	
Total Financial Assets		
LIABILITIES		
Any related liabilities including a margin account or credit lines taken to finance an investment portfolio.	CDP / Brokerage / Bank Statement or Loan Statements	
Total Liabilities		
Total Net Financial Assets (Total Financial Assets – Total Liabilities)		

D(III) PERSONAL INCOME

INCOME	SUPPORTING DOCUMENTS	TOTAL ANNUAL INCOME (\$\$)
Personal income in the preceding 12 months should not less than S\$ 300,000	Salary Slip / Income Tax Statement / Employment Letter	

PART 7 | ACKNOWLEDGMENT AND SIGNATURE

☐ I declare that:

- a. All statements made in this form are true, accurate and complete.

- b. I have read, understood and accept the risks of opting in or opting out to be treated as an accredited investor with respect to the entity's account with Saxo Markets.
- c. I acknowledge that the entity may, at any time, withdraw consent to be treated as an accredited investor with respect to the entity's account with Saxo Markets and Saxo Markets shall cease to treat the entity as an accredited investor no later than thirty (30) days from the date of such withdrawal of consent.
- d. I understand that this form is subject to a review and assessment by Saxo Markets and Saxo Markets retains sole and absolute discretion in determining the account holder's declaration as an accredited investor.
- e. I agree that if there is a change in circumstances that affects the information provided in this form or causes the information provided to become incorrect or incomplete, I shall provide a new form within thirty (30) days of the change in circumstances.

NAME OF AUTHORISED SIGNATORY / REPRESENTATIVE

NAME

DATE