

## Eligibility

1. This Promotion is open to all eligible retail account holders (including joint accounts) of Saxo Bank ("SB").
2. To be eligible, the referring client ("Referring Client") must: a. Have a SaxoTraderGO or SaxoTraderPRO account with SB; b. Be an active trader who has executed at least one trade within the Promotion Period; c. Is not a spouse of the referred client ("Referred Client"); d. Not have any executed or pending request for account closure or funds withdrawal.
3. Persons who are not eligible to participate in this Promotion are: a. Accounts not opened with SB b. Accounts not in good standing, as determined by SB c. Accounts with an institutional relationship with SB or any other Saxo entity, as determined by SB d. Referring Clients with past or existing relationships with SB or any other Saxo entity e. Employees of SB or any other related Saxo entity, promotion auditors and their immediate families
4. By participating in the program, you acknowledge and accept that you are prohibited from presenting yourself as being an agent or employee of Saxo Bank or otherwise hold out to represent any company within the Saxo Bank Group. Participation in the referral program shall not constitute or be deemed to constitute any form of partnership, association or joint venture between Saxo Bank and the referrer. Under the referral program the referrer shall not act in any capacity that requires the referrer to enter into an introducing Broker arrangement.

## Qualifications

5. To be deemed as a successful referral and in order to qualify for the reward,
  - a. The Referred Client, must:
    - i. Open a SaxoTrader account with a minimum initial deposit of USD 10,000 (or foreign currency equivalent) with SB.
    - ii. Open their account within 90 days of referral and place at least three transactions within 30 days of activation.
    - iii. Not be a spouse of the Referring Client.
    - iv. Not have any executed or pending request for account closure or funds withdrawal and the account of the new client must still be funded at the time of payment.
    - v. Not have previously opened and closed a trading account with SB or any other Saxo entity.
    - vi. A Referred Client who has previously been referred to SB or any other Saxo entity, and who has not opened, funded or traded on his/her account, may be counted towards the number of successful referrals, subject to further satisfaction of the terms in items (4) and (6).
    - vii. Not expect any reward. The referral reward is only applicable to the referring client who introduced the referred client to Saxo Bank.

# Referral Program Terms and Conditions



- b. The Referred Client,
  - i. Shall not refer more than five (5) Referred Clients to SB within a quarter;
  - ii. Shall not refer himself/herself together with a Referred Client under a Joint Account;
  - iii. Who has previously been paid for his/her referral(s) through any existing referral schemes will not have such referral(s) counted towards the number of successful referral(s) effected during the promotion period."
  - iv. Shall follow-up with his referred friends directly for updates on their funding and trades to know if he qualifies for the reward.
  - v. Shall not expect updates from Saxo Bank if referring client does not qualify yet for a reward. The referring client can only expect an update from Saxo Bank and a payment once his qualification has occurred.
  - vi. Shall not expect Saxo Bank, under any circumstances, to disclose the reasons for not qualifying the referring client for the referral reward. Saxo Bank complies to GDPR rules and regulations and respects confidentiality of the referred client who hasn't met the terms and conditions.

## Redemption of Cash Credits

- 6. The cash credits for referral will be credited, on the 1st of each month following the reward qualification, into the Referring Client's Saxo trading account. SB will not entertain any requests for payment of cash credits to be made out in any other form or method. Please note, all new clients have 30 days to reach funding levels determining the reward value
- 7. The Referring Client will be notified of each successful crediting through the Saxo trading platform.
- 8. You can find below a table with tranches in order to fulfil the prevailing minimum funding amount within thirty (30) days from account opening and the matching reward value for each tranche.

Funding Amount	Reward Value
i. Referred Client funds their account from \$10,000 to \$50,000	USD 150
ii. Referred Client funds their account from \$50,000 to \$1,000,000	USD 500
ii. Referred Client funds their account with \$1,000,000 and above	USD 1,500

## General

9. SB reserves the right to determine if a referral is considered to be a successful referral.
10. SB reserves the right to determine whether account holders have met all the requirements of this Promotion as well as to disqualify any account which it deems has infringed any of the terms and conditions of this Promotion.
11. Our decision in all matters arising out of, or in connection with this Promotion is final, binding and conclusive. No further correspondence will be entertained.
12. We may at any time vary, modify, add to or delete any of the terms and conditions governing the Promotion, including cancelling, postponing or rescheduling the Promotion, without prior notice or reason.
13. All information is correct at the time of publication.
14. This promotion is valid until 31 December 2020.