

# Terms and conditions for the referral programme



This referral programme is offered by Saxo Bank A/S (company reg. (CVR) no. 15731249) (hereinafter referred to as "Saxo Bank"). Upon registration for the referral programme, the below terms and conditions are deemed to be accepted.

1. Registration for and participating in the programme, the person making the referral (hereinafter referred to as "Existing Client") acknowledges and accepts that he/she cannot present him-/herself as an agent or employee of the Saxo Bank or its affiliates ("Saxo Bank Group"). Participation in the programme does not constitute a partnership, association or joint venture between Saxo Bank and the Existing Client. According to the referral programme, the Existing Client may not act in a manner, which can be compared to or requires an introducing broker agreement.
2. By participating in the programme, the Existing Client warrants and consents to contact the person who is being referred (hereinafter also referred to as "New Client") at a place that is generally accessible, this being at a public restaurant, on the streets or at other public places which are accessible to anyone, and to obtain the consent for Saxo Bank Group to contact such New Client. In addition, the Existing Client guarantees and consents to inform the New Client that the Existing Client will receive a reward for making the referral and inform of the size of the reward.
3. The Existing Client receives a one-off payment from Saxo Bank for introducing Saxo Bank's products to the New Client. By participating in the programme, the Existing Client guarantees and consents to providing the following quality-enhancing service to the New Client if the New Client approaches the Existing Client:
  - a. The Existing Client will be available for reasonable enquiries from the New Client in connection with introduction of the use of Saxo Bank's trading platform.
  - b. The Existing Client will be at the New Client's disposal for sharing experiences on using Saxo Bank's trading platform.
4. In order to be entitled to qualify for a one-off payment as stipulated in Saxo Bank's referral programme, the Existing Client must be a direct client of Saxo Bank and have a relation to the New Client.
5. The Existing Client shall receive the rewards as described in Columns B based on the New Client's funding amount as out in Column A subject to fulfilment of placing a minimum of three (3) trades:

(A)	(B) Reward for Existing Client
1. New Client funds their account with less than USD 200,000 and more than the minimum funding of USD 10,000.	USD 500
2. New Client funds their account with less than USD 1,000,000 and more than USD 200,000.	USD 1,000
3. New Client funds their account with more than USD 1,000,000.	USD 3,000

The New Client may fund the account in tranches in order to fulfil the prevailing minimum funding amount or the funding amounts set out in Column A to the extent that the total amount is funded within thirty (30) days from account opening.

# Terms and conditions for the referral programme



6. After the above mentioned 30 day period, the Existing Client will receive the payments within a reasonable time limit set by Saxo Bank.
7. Please note that the one-off payment will be paid in USD. If the Existing Client's account currency is different, the Existing Client will be charged an exchange fee for the conversion into the relevant currency: <https://www.home.saxo/da-dk/rates-and-conditions/commissions-charges-and-margin-schedule/overview>
8. Saxo Bank is not obligated to give advice or assume any responsibility in connection with any fiscal obligations arising as a result of the one-off payment. It is recommended that both the Referring and the New Client seeks advice from independent tax advisors.
9. In order to qualify for receiving the one-off payment mentioned under item 6, the New Client must open an account within 90 days after the referral and must: i. be over 18 years old and have his/her application approved by Saxo Bank, ii. be a new client of Saxo Bank and not previously have had a trading account with the Saxo Bank Group (to refer oneself via a joint account will not be accepted); iii. make deposits on his/her trading account in accordance with the minimum requirement regarding deposits under item 5. Referrals of spouses, partner or members of your household are not accepted.
10. At the time of the one-off payment, the Existing Client may not have any pending account closure requests and the New Client may not have any pending withdrawal or account closure requests. Any one-off payment will be paid directly to the Existing Client's Saxo Bank trading account and no other payment method will be accepted.
11. Some of the products offered by Saxo Bank are margin products and it is possible to incur a loss greater than the Existing Client's deposited amount or the received one-off payment. Saxo Bank is not liable for any loss incurred by Existing Client or the New Client as a result of trading margin products. Saxo Bank is not liable for indirect or fortuitous losses or consequential losses resulting from the Existing Client's participation. The Existing Client shall indemnify Saxo Bank, Saxo Bank's associates and employees from any claim which might arise as a consequence of the Existing Client's non-fulfilment of these terms and conditions.
12. Saxo Bank reserves the right to exclude any person or reject any application from the referral programme without any form of payment, without limiting Saxo Bank including but not limited to cases where a referral after Saxo Bank's reasonable assessment does not meet the fixed minimum requirements for the referral programme or constitute an intent to defraud or any form of fraudulent behaviour. The Existing Client accept that the final decision is made by Saxo Bank. The Existing Client also accepts that Saxo Bank is not under an obligation to provide any explanation regarding its decision.
13. Excluded from participation in the referral programme are employees of the Saxo Bank Group, their family or to white label clients or introducing brokers subject to a contractual relationship with the Saxo Bank Group.
14. Saxo Bank reserves the right to amend these terms and conditions or withdraw them without notice.
15. Saxo Bank's referral programme is only open to clients domiciled/registered in Czech Republic, Slovakia, Poland, Russia, Azerbaijan, Armenia, Montenegro, Albania, Cyprus, Moldova, Georgia, Romania, Bulgaria, Estonia, Latvia, Lithuania, Hungary, Croatia, Slovenia, Greece, Ukraine.