



THE SPECIALIST IN TRADING & INVESTMENT

MARGIN REQUIREMENTS FOR CALCULATING INTEREST ON NET FREE EQUITY FOR FOREX AND CFDS

On 1st Feb, 2013 Saxo Bank changed margin requirements for Net Free Equity calculations for USD/EUR/JPY/GBP to 3% from 2% all other products remain as illustrated in the table below:

| Product | Contract Type | Instrument | New |
|-----------------|---------------|------------|-------|
| CFDs on Futures | FF | 1 | 5% |
| CFDs on Futures | FF | 2 | 10% |
| CFDs on Futures | FF | 3 | 10% |
| CFDs | SF | 1 | 5% |
| CFDs | SF | 2 | 10% |
| CFDs | SF | 3 | 10% |
| CFDs | SF | 4 | 15% |
| CFDs | SF | 5 | 20% |
| CFDs | SF | 6 | 25% |
| CFDs | SF | 7 | 25% |
| CFDs | SF | 8 | 25% |
| FX | VT | USD | 3.0% |
| FX | VT | EUR | 3.0% |
| FX | VT | JPY | 3.0% |
| FX | VT | GBP | 3.0% |
| FX | VT | CHF | 3.0% |
| FX | VT | AUD | 3.0% |
| FX | VT | CAD | 3.0% |
| FX | VT | NOK | 3.0% |
| FX | VT | NZD | 3.0% |
| FX | VT | SGD | 3.0% |
| FX | VT | SEK | 3.0% |
| FX | VT | DKK | 3.0% |
| FX | VT | HKD | 6.0% |
| FX | VT | XAU | 6.0% |
| FX | VT | HUF | 6.0% |
| FX | VT | PLN | 6.0% |
| FX | VT | XAG | 6.0% |
| FX | VT | ALL | 12.0% |

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