

Saxo Bank AT1 redemption

Copenhagen, 10 January, 2020

Saxo Bank to call Additional Tier 1 Capital Notes

Dear investor

You are an investor in a bond issued by Saxo Bank A/S with a holding of EUR 45,000,000. In accordance with the terms and conditions in the Offering Memorandum dated 24 November 2014, Saxo Bank A/S may redeem all of the outstanding Notes before final maturity date in accordance with condition 8.3,
The earliest optional redemption date is 26 February 2020.

Saxo Bank A/S hereby make use of the option for early redemption. On the 26 February 2020 you will receive interest payment and repayment of the nominal holding. After these payments you will not receive any more payments related to the Notes.

The optional redemption is approved by the Danish Financial Supervisory Authority.

Details:

ISIN: XS1143478847

Value date: 26 February 2020

Total nominal amount: EUR 45,000,000

Saxo Bank A/S appreciates your interest in our bond issuance.

In case you have any questions, please do not hesitate to contact us.



Best regards

Saxo Bank A/S

Steen Blaafalk

Group Chief Financial & Risk Officer

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