

Credit & Debit Card Payments

Factsheet



Contents

1. Card Types	2
2. Supported Card Issuing Countries.....	3
3. Transaction Currencies	4
4. Currency Conversion	4
5. Restrictions.....	5
6. How to perform a card payment.....	6
7. Crediting of card payments	6
8. Transaction Fees.....	7
9. Security	7
10. FAQ	8

1. Card Types

Saxo Capital Markets (Australia) Pty. Ltd. welcomes card payments by any of the following methods:

Credit Cards:

- Visa
- MasterCard

International Debit Cards:

- Visa Debit
- Visa Electron
- MasterCard Debit



**** Note that Prepaid cards are NOT accepted at all by Saxo Capital Markets (Australia) Pty. Ltd. – even if they are branded with one of the above card schemes. ****

2. Supported Card Issuing Countries

We currently support cards issued in the following countries:

- Australia
- Austria
- Canada
- Cyprus
- Czech Republic
- Denmark
- Estonia
- Finland
- France
- Germany
- Greece
- Greenland
- Hong Kong
- Hungary
- Iceland
- Indonesia
- Ireland
- Italy
- Japan
- Jordan
- Kazakhstan
- Kuwait
- Lebanon
- Lithuania
- Luxembourg
- Malaysia
- Netherlands
- New Zealand
- Norway
- Oman
- Philippines
- Poland
- Portugal
- Qatar
- Romania
- Russia
- Saudi Arabia
- Singapore
- Slovakia
- Slovenia
- Spain
- Svalbard and Jan Mayen
- Sweden
- Switzerland
- Thailand
- Ukraine
- United Arab Emirates
- United Kingdom
- United States
- Vietnam
- Åland Island



3. Transaction Currencies

Saxo Capital Markets (Australia) Pty. Ltd. supports transactions in the following currencies:

- AUD
- USD

4. Currency Conversion

There are three possible scenarios that will require currency conversion:

Scenario	Currency Conversion applied by
<i>Transaction currency is different from card currency, but the same as Saxo account currency</i>	Issuing institution
<i>Transaction currency is the same as card currency, but different from Saxo account currency</i>	Saxo Capital Markets (Australia) Pty. Ltd.
<i>Transaction currency is different from both card currency and Saxo account currency</i>	Issuing institution AND Saxo Capital Markets (Australia) Pty. Ltd.

When Saxo Capital Markets (Australia) Pty. Ltd. applies a currency conversion the payment will be converted upon receipt using standard [currency conversion rates](#).

For details of your issuing institution's conversion rates, please contact your issuing institution.

5. Restrictions

Please be aware of the following restrictions for card payments:

1. Saxo Capital Markets (Australia) Pty. Ltd. only accepts transfers to a Client Account from a credit / debit card held by the same individual as the holder of the Client Account. Any payments made by a third party will be returned to the remitter.

If your name is spelt differently on the card compared to your trading account, please spell the name as shown on your card in the transaction.

Cards without your name on them cannot be used to fund your account.

2. No more than 3 cards can be used at Saxo Capital Markets (Australia) Pty. Ltd.
3. For Credit Cards and International Debit Cards the transaction currency can be chosen from the drop-down available in the Credit / Debit Card module. If a currency is not available in the drop-down it means that the entity you are contracting with does not accept card payments in that currency.
4. The following transaction limits apply to card payments:
 - **Per transaction limit:** USD 100,000
 - **30-day running sum:** USD 160,000
 - **Limits set by card issuing banks:** please consult your card issuing bank for details

These limits may be changed without prior notice.

5. Prepaid cards are NOT accepted at all by Saxo Capital Markets (Australia) Pty. Ltd. – even if they are branded with one of the card schemes listed in #1, above.
6. Card payment is NOT available to Corporate Clients, Introducing Brokers, White Label Clients, SMSF and Trust – Company as Trustee accounts of Saxo Capital Markets (Australia) Pty. Ltd.
7. Please be aware that our standard system maintenance window is on Saturdays. As such, you may experience problems when trying to fund on Saturdays. If you do experience problems, please try again later – our maintenance work is generally completed before lunchtime CET time.



6. How to perform a card payment

The Card Payments module is accessible from the *Deposit and Transfer* menu item in SaxoTraderGo and SaxoTraderPRO, by clicking *Open* on the *Credit / Debit Card*.

Note that you need only enter the full card details the first time you are using any given card with Saxo Capital Markets (Australia) Pty. Ltd. For any subsequent payments from a previously used card, you need only select the card in question from the "Card" drop-down, specify your Saxo account, the Currency and the Amount – all details required to process the payment are stored at our fully secure PCI-DSS Compliant payments service provider (i.e. WorldPay (UK) Limited).

Detailed instructions on how to perform a card payment can be found in the Help portal, by clicking [here](#), where you will also find contact details should you have any questions.

7. Crediting of card payments

Card payments are credited to your trading account at Saxo Capital Markets (Australia) Pty. Ltd. with immediate effect, making them much faster than a normal bank transfer. This can be convenient if you need to increase the margin available on your account with short notice.

Settlement to your card account will typically take place within 2-5 days.



8. Transaction Fees

Debit card and Credit card payments are subject to the fee charged by the card operator (Visa / MasterCard). The relevant fee is displayed before the transaction is committed, and is deducted from the total amount transferred. The Debit card and Credit card fee schedule is as follows:

Transaction Currency	Credit Card Transaction Fee	Debit Card Transaction Fee
AUD	1.68%	1.24%
USD	1.50%	1.14%

The transaction fee will be determined by the transaction currency, as opposed to the account currency. In other words, if the transaction is denominated in AUD and the funds are deposited to a USD account at Saxo Capital Markets (Australia) Pty. Ltd., the AUD fee is levied.

In certain instances, what is considered to be a debit card in one country may be treated as a credit card internationally. Saxo Group does not decide which card number corresponds to which card type – this is stipulated by the card schemes, and enforced by Saxo Group's Payments Service Provider.

9. Security

Saxo Capital Markets (Australia) Pty. Ltd. participates in the *Verified by Visa* and *MasterCard SecureCode* schemes. These are simple password-protected identity-checking services that take the risk out of online retail, and greatly reduce the risk of fraud by guaranteeing the cardholder's identity.

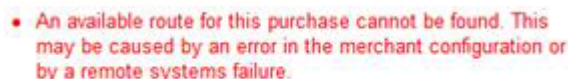
Saxo Capital Markets (Australia) Pty. Ltd. does not store any sensitive card data. All sensitive card data is captured by WorldPay (UK) Limited, our fully PCI-DSS Compliant Payments Services Provider, and only non-sensitive card data is returned to Saxo Capital Markets (Australia) Pty. Ltd.

10. FAQ

Q: Will my payment be treated as a purchase or a cash withdrawal?

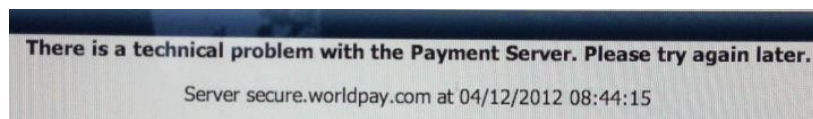
A: It will be treated as a purchase.

Q: I get the following error message when processing a payment - what does it mean?

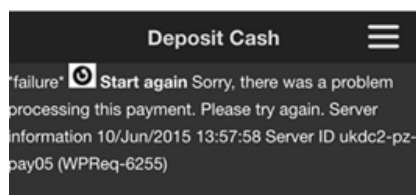
- 
- An available route for this purchase cannot be found. This may be caused by an error in the merchant configuration or by a remote systems failure.

A: This means that the card type you have selected in the first screen does not match the card type associated to the card number you are actually typing in. For example, if you selected VISA (debit) but then proceeded to entering a Visa (credit) card number, you will see this error message.

Q: I get the following error message when processing a payment - what does it mean?



... Or ...



A: This in all likelihood means that your browser is blocking cookies. Please either change the settings on your browser to allow cookies, or change browsers to one that does allow cookies.