

# Michael Neubauer

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## Brown University

|                                 |                   |                             |              |
|---------------------------------|-------------------|-----------------------------|--------------|
| <i>Placement Director:</i>      | Toru Kitagawa     | toru_kitagawa@brown.edu     | 401-863-3688 |
| <i>Placement Administrator:</i> | Angelica Spertini | angelica_spertini@brown.edu | 401-863-2465 |

## FIELDS

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Urban economics, development economics, environmental economics

## REFERENCES

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|   |   |   |
|---|---|---|
| Matthew Turner<br>Department of Economics<br>Brown University<br>Providence, RI 02912<br>matthew_turner@brown.edu | Andrew Foster<br>Department of Economics<br>Brown University<br>Providence, RI 02912<br>andrew_foster@brown.edu | Peter Hull<br>Department of Economics<br>Brown University<br>Providence, RI 02912<br>peter_hull@brown.edu |
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## EDUCATION

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|   |                                 |
|---|---------------------------------|
| Brown University                          |                                 |
| Ph.D. Economics                           | 2019 - 2025 ( <i>Expected</i> ) |
| M.A. Economics                            | 2019 - 2020                     |
| Williams College                          |                                 |
| B.A. Economics & Chinese, summa cum laude | 2011 - 2015                     |

## RESEARCH

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| PUBLICATIONS     | <p>“Nonconforming Preferences: Jumbo Mortgage Lending and Large Bank Stress Tests” with Andrew Haughwout, Donald Morgan, Maxim Pinkovskiy, and Wilbert van der Klaauw, <i>Journal of Money, Credit, and Banking</i>, 2024. [<a href="#">Link</a>]</p> <p>“The expected price of keeping up with the Joneses” with Olivier Armantier, Antonio Filippin, and Luca Nunziata, <i>Journal of Economic Behavior and Organization</i>, 2022. [<a href="#">Link</a>]</p> <p>“Impact of second-parent migration on student academic performance in Northwest China and its implications” with Yu Bai, Tong Ru, Yaojiang Shi, Kaleigh Kenny, and Scott Rozelle, <i>Journal of Development Studies</i>, 2020. [<a href="#">Link</a>]</p> |
| WORK IN PROGRESS | <p>“Using Information to Confront Water Pollution in the Mekong Delta.” [<a href="#">Link</a>]</p> <p>“Migration and Village India” with Kazuki Motohashi and Shunsuke Tsuda</p>  |
| WORKING PAPERS   | <p>“(The Great) Migration and those Left Behind” with Gabrielle Grafton. [<a href="#">Link</a>]</p> <p><b>“Race, Poverty, and the Changing American Suburbs”</b> with Jacob Fabian (<i>Job Market Paper</i>). [<a href="#">Link</a>]</p>  |

*Job Market Paper* Abstract: We study the relationship between Black suburbanization and the rise in suburban poverty. We build a model of segregation and income sorting that demonstrates how the departure of wealthy White residents from suburban areas that Black families enter can increase suburban poverty. Empirically, we construct a shift-share instrument for changes in the Black share of Northern suburbs based on population flows from the Great Migration. Our results at the metropolitan level indicate that overall and non-black suburban poverty increase as a result of Black suburbanization, which disproportionately exposes Black residents to the increase in suburban poverty. We find that wealthier incumbent residents left suburbs that Black residents entered, reducing home prices and inducing lower-income residents to move into the suburbs. Using a new instrument to analyze these mechanisms within metropolitan areas yields similar results. Our findings provide another example of destination responses impeding Black Americans' ability to move to opportunity.

## RESEARCH EXPERIENCE

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|---|--------------|
| Brown University, Department of Economics<br><i>Research Assistant for Andrew Foster</i>  | 2020, 2021   |
| Research Department, Federal Reserve Bank of New York<br><i>Research Analyst</i>  | 2017-2019    |
| Williams College, Department of Economics<br><i>Research Assistant for Jessica Leight</i><br><i>Summer Research Fellow for Sarah Jacobson</i> | 2014<br>2013 |

## TEACHING EXPERIENCE

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|---|---|
| Brown University, Department of Economics<br><i>Teaching Assistant, Environmental Issues in Development Economics, Andrew Foster</i><br><i>Instructor, Applied Economics Analysis (Graduate)</i><br><i>Teaching Assistant, Microeconomics I (Graduate), Roberto Serrano and Rajiv Vohra</i> | Spring 2023<br>Spring 2022<br>Fall 2020 |
| Brown University, Sheridan Center for Teaching and Learning<br><i>Sheridan Teaching Seminar Program Certificate</i>   | Fall 2022                               |
| Williams College, Department of Economics<br><i>Teaching Assistant, Advanced Econometrics, Peter Pedroni</i><br><i>Teaching Assistant, Intermediate Macroeconomics, Tanseli Savaser</i>   | 2014-2015<br>2012-2013                  |

## HONORS, FELLOWSHIPS, AND GRANTS

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|---|-----------|
| Brown Population Studies and Training Center NICHD T32 Fellowship | 2023-2024 |
| Weiss Fund for Research in Development Economics (\$9,320)        | 2024      |
| Weiss Fund for Research in Development Economics (\$4,500)        | 2023      |
| Brown Economics Graduate Student Teaching Award                   | 2021      |
| Fulbright Research Grant, Xi'an, China                            | 2015-2016 |

## OTHER

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*Programming:* STATA, Python  
*Languages:* English (native), Mandarin Chinese (advanced)

*Last Updated:* October 17, 2024