JESSE NEUMANN

jesseneumann64@gmail.com \(\phi \) jesse-neumann.com

EDUCATION

Ph.D. in Economics, Rutgers University 2017 - 2022 Dissertation: Essays on Big Data and Machine Learning in Asset Pricing Advisor: Bruce Mizrach M.S. in Applied Economics, Johns Hopkins University 2012 - 2014 B.S. in Business Administration, University of the Pacific 2008 - 2012

FIELDS OF INTEREST

Econometrics, Financial Economics, Economic History

WORK EXPERIENCE

Wolfe Research June 2022 - present **QES Macro Strategist**

Center for Business and Policy Research

2014 - 2018

Research Analyst

PEER-REVIEWED RESEARCH

"Bankruptcy Risk and the Cross-Section of REITs". Journal of Investing. Vol 32. Issue 2 (2023). pp 120 - 131. https://doi.org/10.3905/joi.2022.1.247

WORKING PAPERS

- "Economic Models or Machine Learning Techniques? Evidence from Asset Pricing Models"
- "A Bankruptcy Risk Factor"
- "Municipal Debt and the Equity Cross-Section of States"
- "Evidence for the Benefits of Terminating the Chief Executive" (work in progress)
- "Radio Ownership and Bank Panic Contagion" (With Eugene White) (work in progress)

OTHER PUBLICATIONS/SELECT CLIENT REPORTS

- "QIS Dynamic Allocation" (With Yin Luo et al.). January 2025. Prepared for clients of Wolfe Research.
- "The Power of Gold and Platinum" (With Yin Luo et al.). October 2024. Prepared for clients of Wolfe Research.
- "Your Breadth Stinks" (With Yin Luo et al.). August 2024. Prepared for clients of Wolfe Research.
- "MoM Knows Best" (With Yin Luo et al.). April 2024. Prepared for clients of Wolfe Research.

- "Predicting Drawdown Risk" (With Yin Luo et al.). March 2024. Prepared for clients of Wolfe Research.
- "What to Expect From the Presidential Election" (With Yin Luo et al.). March 2024. Prepared for clients of Wolfe Research.
- "CPI vs PCE" (With Yin Luo et al.). December 2023. Prepared for clients of Wolfe Research.
- "Expected Factor Movements" (With Yin Luo et al.). November 2023. Prepared for clients of Wolfe Research.
- "Top-Down Investing with Bottom-Up Data" (With Yin Luo et al.). September 2023. Prepared for clients of Wolfe Research.
- "Equity Risk Premia Measurement and Application" (With Yin Luo et al.). March 2023. Prepared for clients of Wolfe Research.
- "Investing in China's Re-opening" (With Yin Luo et al.). February 2023. Prepared for clients of Wolfe Research.
- "Quantifying Taiwan Exposure" (With Yin Luo et al.). November 2022. Prepared for clients of Wolfe Research.
- "Yield Predictions for New Jersey's Fiscal Year 2021 Bond Issues" (With Bruce Mizrach). September 2020. Available at https://www.researchgate.net/publication/344271019.
- "The Demise of the Mega Malls: A View From the Bond Market" (With Max Miller and Bruce Mizrach). August 2020. Available at https://www.researchgate.net/publication/343555329.
- "Revenue Predictions for the New Jersey Shore" (With Max Miller and Bruce Mizrach). May 2020. Available at https://www.researchgate.net/publication/341522531.

TEACHING EXPERIENCE

Instructor, Department of Economics, Rutgers University

Personal Finance - 2021 (Undergraduate)

Econometrics - 2020 (Undergraduate)

Guest Lecture, Department of Economics, Rutgers University

Financial Economics - 2020, 2022 (Graduate)

Teaching Assistant, Department of Economics, Rutgers University

Inequality - 2020 (Undergraduate)

Health Economics - 2020 (Undergraduate)

Women, Men, and the Economy - 2019, 2020 (Undergraduate)

Personal Economics and Public Policy - 2019, 2020 (Undergraduate)

Advanced Time Series Econometrics, 2018 (Undergraduate)

Sports Economics - 2018, 2019 (Undergraduate)

Labor Economics - 2018, 2019 (Undergraduate)

RESEARCH EXPERIENCE

Research Assistant, Mark Killingsworth, Rutgers University Research Assistant, Nathan George, UC Berkeley August 2020 - Present February 2014 - October 2014

PROFESSIONAL ACTIVITIES

Memberships

American Economic Association American Finance Association Financial Management Association Society for Financial Econometrics CQF Institute

Development Activities

SoFiE Summer School - The Econometrics of Derivaties Markets NBER Doctoral Student Workshop on the Economics of AI July 2021 September 2021

Service

President - Graduate Economics Student Association, Rutgers University

June 2020 - June 2021

Refereeing

Journal of Computational Science, Journal of Investing

FELLOWSHIPS, HONORS AND AWARDS

Graduate Fellowship, Department of Economics, Rutgers University Competitive grant for one year of graduate study

AY 2021/2022

Competitive grant for one year of graduate study

Doctoral Student Academic Advancement Support Program, Rutgers University

2021

Competitive grant for summer graduate study

Alfred S. Eichner Prize in Economics, Department of Economics, Rutgers University

2021

Award for innovative and path-breaking dissertation research in economics

Dorothy Rinaldi Award, Department of Economics, Rutgers University

2021

Award recognizing students who exemplify outstanding scholarship, leadership, and service to other graduate students

Peter Asch Memorial Scholarship, Department of Economics, Rutgers University

2020

Prize for distinguished performance in applied microeconomics

Richard Lock Award, Department of Economics, Rutgers University

2019

Based on academic merit and the ability to communicate economic principles

RESEARCH PRESENTATIONS

2021: Rutgers Econometrics Seminar; Cornerstone Research

2022: Analysis Group; Office of the Comptroller of the Currency; PGIM IAS (Prudential's quant client research group); Intensity, LLC (invited)

2023: Webinar: Investing in China's Re-opening; Webinar: Navigating Macro Dominated Markets Using Systematic Insights & Models; Teacher Retirement System of Texas (Client Research Presentation);

Norges Bank (Client Research Presentation); GIC (Client Research Presentation)

2024: Millennium Management (Client Research Presentation); Webinar: Navigating Commercial Real Estate in 2024; Webinar: The Impact of Presidential Elections on Financial Markets; Teacher Retirement System of Texas (Client Research Presentation); Investing in Japan Conference

OTHER INFORMATION

Software: Microsoft Office Suite, Stata, Matlab, IMPLAN, Python, R, LaTeX I primarily use R and Python

Certificates, Exams, Licenses: SIE, Series 7, Series 63, Series 86, Series 87, NFA Swaps Proficiency

REFERENCES

Bruce Mizrach	Norman Swanson	Xiye Yang
Professor of Economics	Professor of Economics	Professor of Economics
Rutgers University	Rutgers University	Rutgers University
mizrach@economics.rutgers.edu +1 (848)-932-8636	nswanson@economics.rutgers.edu $+1 (848)-932-7432$	xiyeyang@economics.rutgers.edu +1 (848)-932-8655