

SET B

New Summit College

Faculty of Management

PRE-BOARD EXAMINATION - 2080

Program: BBM

Level: Fifth Semester

Subject: Legal Environment of Business

Full Marks: 60

Pass Marks: 30

Time: 3 hrs.

Candidates are required to give their answers in their own words as far as possible.

Group A

Brief Answer Questions.

(6x1=6)

1. What do you understand by substantive law?
2. What is intellectual property?
3. Write any two duties consumer protection council of Nepal.
4. What is ordinary resolution?
5. X supplied rice and vegetables to the children of Y, a lunatic. As an unpaid seller, can X proceed against Y for the payment of the supplied goods?
6. According to prevailing law of Nepal, who appoint Chief Justice?

Group B

Descriptive Answer Questions.

(6x3=18)

7. What do understand by the termination of contract? Explain the cases, how contract is terminated?
8. What do you understand by 'competent parties to contract'? Explain any two natures of contract made with minor. *less st let the buyer be informed.*
9. Discuss the doctrine of Caveat Emptor.
10. Differentiate between Sub agent and Substitute agent.
11. Briefly discuss provision related to insurance agent mentioned in Nepal.
12. Discuss the present status of Right to Information practicing in Nepal.

Group C

Analytical Question Answers.

(4x6=24)

13. A surety guarantees Rs. 10000 to ^{Supplier} B to supply any brand of tea to C. B supplies tea worth Rs. 1200. C paid for that. The next day B supplies tea of Rs. 1500. But this time C fail to pay. Is A liable for the amount of Rs. 1500.
14. What do you understand by the term Foreign Investment in Nepal? What facilities are provided to the foreign investors under the Foreign Investment and Technologies Act of Nepal?

15. With reference of controlling business activity, how do you evaluate role of government for such control?

16. Define condition and warranty. How they differ from each other

Group D

Case Analysis

(12x1=12)

17. Read the case situation given below and answer the questions that follow:

- a) D a carrier, discovered that a consignment of tomatoes owned by E has deteriorated badly before the destination has been reached. He, therefore sold the tomatoes. E, now sued D the carrier for recovering damages, but D claimed that he was agent by necessity. (6)
 - i. Is the claim made by D valid under the principle of agency of contract?
 - ii. Whether E is entitled to bring action against the carrier D?
- b) Kajol, a singer enters into a contract with Ajay, a theatre manager, to perform twice a week for two months in his theatre. Ajay promised to pay Rs. 15,000 per performance. Kajol, after sixth performance remained absent willingly. (6)
 - i. Explain the nature of breach of contract in this case
 - ii. What remedies are available to Ajay in the given situation.

receiver.

d1 (B) → 1200 → (C)
d2 (B) → 1500 → (C)