

NEW SUMMIT COLLEGE

Shantinagar, Kathmandu

PRE-BOARD EXAMINATION - 2080

Entrepreneurship Development
Semester: VI

F.M=60
P.M=30

Group A

Brief answer questions

(6x1=6)

1. What are the three major roles of an entrepreneur? *ECG, I, G, MI*
2. Define the concept of creativity. *Employ, Income,*
3. Define the rural entrepreneurship.
4. What is entrepreneurial competency development?
5. Define comprehensive feasibility study?
6. What advantages do industrial estates offer to businesses?

Group B

Descriptive answer questions

1. Discuss the various types of entrepreneurship and provide examples for each of them.
2. What is venture creation and explain the major steps involved in the venture creation process?
3. Explain the correlation between socio-economic growth and the role played by entrepreneurial activities in fostering development within communities and nations.
4. What is the core concept of entrepreneurial competency and how does it differ from traditional business skills?
5. What are the major factors that significantly influence the growth of entrepreneurship within a society or economy?
6. What are the key objectives and benefits of microenterprise development projects and programs in supporting small-scale entrepreneurs?

Group C

Analytical answer questions

(4x6=24)

1. Why is ECD considered crucial for economic growth and individual development, especially in a country like Nepal?
2. Business plan is very crucial for entrepreneurs, saying so write a business plan for a café.
3. What are the fundamental legal structures available for venture creation, and how do they differ in terms of liability and management?
4. What is the significance of institutional support for entrepreneurial endeavors, and how does it contribute to fostering economic growth and sustainability?

Group D

Case study

(4x3=12)

Networking: The Importance of Joining Industry Trade Associations

Trade associations are typically non-profit organizations formed by firms in the same industry to collect and disseminate information, offer legal and technical advice, furnish industry-related training and marketing materials, and provide forum for the people in the industry to network.

To accomplish these goals, many trade organizations organize annual meetings and trade shows. For example, the Internet Society (ISCOC) is a professional trade association with more than 80 organizations and 28,000 individual members. Members of the association meet in local chapters and come together once a year for an annual conference to discuss issues related to the internet. The Game Manufacturers Association is another example. The association which services the tabletop game industry sponsors an annual trade show, which is attended by more than 15,000 people every year.

For many people, the biggest advantage of belonging to a trade association is the opportunity to network with industry peers. This is one reason busy CEOs and entrepreneurs are willing to donate their time to serve on the board of directors of their respective associations. Serving on the board or on an association committee gives them the opportunity to exchange ideas with their peers.

Recognizing the benefits of networking, some associations have even created online forums. For example, the American Booksellers Associations (which restricts its membership to independent bookstores, thus eliminating the potential divergent interest of bookstore chains like Borders and Barnes & Noble) hosts a number of password protected online forms, where its members can ask each other questions and collectively brainstorm the best ways to compete against big-box competitors. Another example is the Craft & Hobby Associations. Along with providing members traditional trade association benefits, it offers business-building seminars, workshops, and social events for its members.

Questions

1. What is an industry "trade show"? How do entrepreneurs benefit by attending trade shows?
2. What are the risks associated with networking? For example, are their risks involved with sharing information with other trade association members about how your firm competes?
3. Does participating in a trade association allow an entrepreneur to establish strong-tie relationship, weak-tie relationship, or both?
4. How can an entrepreneur deliberately try to establish more weak-tie relationships through trade association membership?

trade show industry specific shows to explore new ideas, competition, problem solving

→ comprehensive feasibility study is the study of potential business ideas to understand the market for the main purpose of