

Personal Finance Tracker

Background

Everyone intending to achieve financial freedom will need to keep track of their finances to effectively manage expenses and project their finances into the future. The financial tracker's intention is to help track current finances and use current finance details project into the future to determine when and how achievement of financial freedom would be possible.

Proposal

Create a personal finance tracker to obtain details relating to income and spendings. Using the data collected, perform a projection into the future to determine if financial freedom is possible.

Allow users to perform projection using user input to determine the income and spendings that must be achieved to obtain financial freedom, allowing the user to adjust their lifestyle to achieve their goals.

Ensure that the process for expense entry becomes a daily habit by making the entry process as easy as possible.

User Stories

Priority

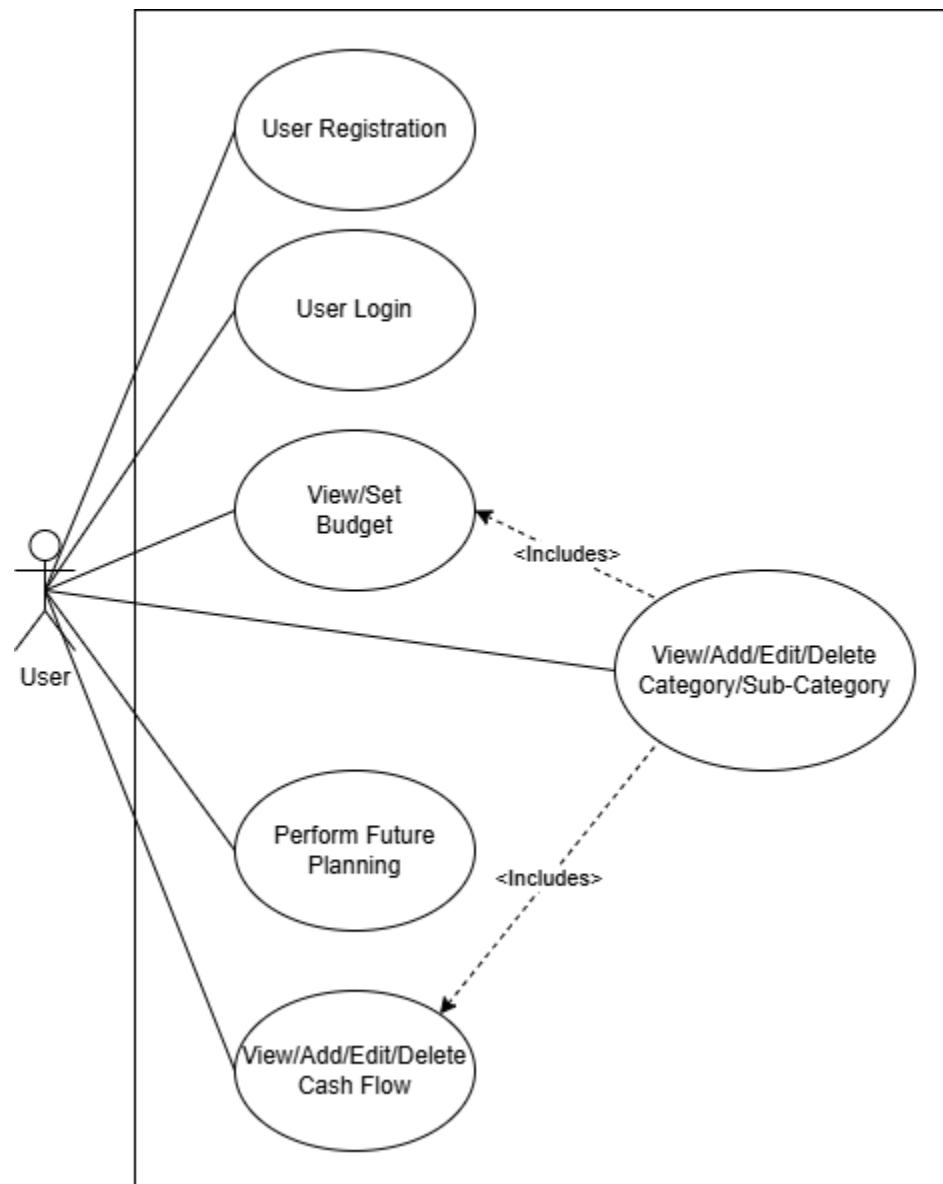
Must have

- US1: AS A User, I WANT to track my finances, SO THAT I can achieve financial freedom.
- US2: AS A User, I WANT to track my incoming cashflow, SO THAT I have an overview of both incoming and outgoing cashflow.
- US3: AS A User, I WANT to set a budget for different categories, SO THAT I do not overspend.
- US4: AS A User, I WANT to track spending for each entity, SO THAT I can analyze how much I am spending on each entity.
- US5: AS A User, I WANT to visualize my actual spending against my budget, SO THAT I can see if I am within my budget or overspending.
- US6: AS A User, I WANT to project my current savings and spendings to obtain a forecast of my future finances, SO THAT I can adjust to achieve financial freedom.

Good to have

- US7: AS A User, I WANT to perform a filter on my finances, SO THAT I can explore the spending distribution by category and by entity.
- US8: AS A User, I WANT to exclude specific expenses, SO THAT they are not factored into my overall expenses.
- US9: AS A User, I WANT to share my finances, SO THAT I can view the overall finances of the family.
- US10: AS A User, I WANT to export my finance details, SO THAT I can perform additional analysis on my finances.
- US11: AS A User, I WANT to import my finance details, SO THAT I do not need to manually input each entry individually.
- US12: AS A User, I WANT to project my current savings and spendings to obtain a forecast of my future finances, SO THAT I can adjust to achieve financial freedom.

Use Case



Categories

- Income
 - a. Paychecks
 - b. Interest
 - c. Business Income
 - d. Other Income
- Expenses
 - a. Gifts & Donations
 - i. Charity
 - ii. Gifts
 - b. Auto & Transport
 - i. Auto Payment
 - ii. Public Transit
 - iii. Gas
 - iv. Auto Maintenance
 - v. Parking & Tolls
 - vi. Taxi & Ride Shares
 - c. Housing
 - i. Mortgage
 - ii. Rent
 - iii. Home Improvement
 - d. Bills & Utilities
 - i. Garbage
 - ii. Water
 - iii. Gas & Electric
 - iv. Internet & Cable
 - v. Phone
 - e. Food & Dining
 - i. Groceries
 - ii. Restaurants & Bars
 - iii. Coffee Shops
 - f. Travel & Lifestyle
 - i. Travel & Vacation
 - ii. Entertainment & Recreation
 - iii. Personal
 - iv. Pets
 - v. Fun Money

- g. Shopping
 - i. Shopping
 - ii. Clothing
 - iii. Furniture & Housewares
 - iv. Electronics
- h. Children
 - i. Child Care
 - ii. Child Activities
- i. Education
 - i. Student Loans
 - ii. Education
- j. Health & Wellness
 - i. Medical
 - ii. Dentist
 - iii. Fitness
- k. Financial
 - i. Loan Repayment
 - ii. Financial & Legal Services
 - iii. Financial Fees
 - iv. Cash & ATM
 - v. Insurance
 - vi. Taxes
- l. Other
 - i. Uncategorized
 - ii. Check
 - iii. Miscellaneous
- m. Business
 - i. Advertising & Promotion
 - ii. Business Utilities & Communication
 - iii. Employee Wages & Contract Labor
 - iv. Business Travel & Meals
 - v. Business Auto Expenses
 - vi. Business Insurance
 - vii. Office Supplies & Expenses
 - viii. Office Rent
 - ix. Postage & Shipping