

SWEDENBORG ASSOCIATION OF AUSTRALIA INCORPORATED
ARBN 109 811 985

ANNUAL REPORTS FOR THE YEAR ENDED 30th JUNE 2025

REPORT FROM THE TREASURER

Attached are the Financial Statements of the Swedenborg Association of Australia Incorporated, for the financial year ended 30th June 2025.

I would like to extend my gratitude to the committee members who generously contribute their time and expertise to the Association's activities. These include producing new videos that promote Swedenborg's ideas, facilitating Zoom meetings that explore his insights, maintaining connections with members through the Candela Newsletter and website, and undertaking other essential tasks that sustain the Association. Without their generosity, our expenses would far outweigh our income.

I also wish to acknowledge the work of Joe Vandermeer, manager of the Swedenborg Centre in supporting the SAA in many ways, such as facilitating Zoom meetings, printing and posting the Candelas, organising this year's promotional item, editing videos uploaded to the SAA YouTube channel, and other administrative tasks.

The SAA Committee, on behalf of the Association, financially supported three worthy organisations that have similar goals to the SAA as they are doing outstanding work in making Swedenborg's Spiritual Teachings more accessible to the public.

\$7,000 was donated to the New Christian Bible Study Project whose website (<https://newchristianbiblestudy.org/>) provides quick access to Swedenborg's writings. Past Candelas have covered its helpful features and its uses are growing constantly.

\$3,000 was donated to the Swedenborg Foundation (<https://swedenborg.com/>) who provides new translations of Swedenborg's Writings and creative ways of understanding his insights via their YouTube channel and Social Media presence.

\$5,000 was donated to the New Church in Australia to support the work of David Millar who co-ordinates the spiritual practice of Logopraxis (<https://logopraxis-institute.online/> - dedicated to bringing a spiritual perspective to life) and runs the Australia New Church College.

There is much to be gained by using the services these organisations provide. If you need to know more on what's on offer, please explore their website, or call the Swedenborg Centre during business hours.

The Association made a loss of \$14,359 for the year from ordinary activities, compared to a loss of \$3,483 last year. This was mainly due to an extra \$12,000 in donations.

It is pleasing to report that we have operated well within our means and have been fully able to meet all obligations and funding of our activities. I am confident that we have sufficient funds on hand to cover our essential obligations for next year.

Michael Chester

Michael Chester, 14th July 2025

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DETAILED TRADING AND INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30th JUNE 2025

	Note	2025 \$	2024 \$
INCOME			
Subscriptions		980	1,900
Donations to the SAA		280	670
Interest		2,398	697
Total		3,658	3,267
EXPENDITURE			
Promotional item (Booklet on Correspondences)		279	790
SAA Donations		15,500	3,500
Postage and Telephone		1,010	1,000
Printing and Stationery		798	1,005
Website hosting and Online meetings		308	308
Statutory Filing Fees		122	147
Total		18,017	6,750
SURPLUS/LOSS FROM NORMAL ACTIVITIES BEFORE INCOME TAX		(14,359)	(3,483)
Income Tax Expense	2	-	-
SURPLUS/LOSS FROM ALL ACTIVITIES AFTER INCOME TAX		(\$14,359)	(\$3,483)

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BALANCE SHEET AT 30th JUNE 2025			
	Note	2025	2024
		\$	\$
FIXED ASSETS			
Equipment		3,326	3,326
Equipment - Provision for depreciation	3	(3,326)	(3,326)
CURRENT ASSETS			
Cash and Term Deposits	4	55,044	68,923
TOTAL ASSETS		<u>55,044</u>	<u>68,923</u>
CURRENT LIABILITIES			
Subscriptions Received in advance		1,000	1,200
TOTAL LIABILITIES		<u>1,000</u>	<u>1,200</u>
NET ASSETS		<u>\$54,044</u>	<u>\$67,723</u>
MEMBERS EQUITY			
Balance at commencement		66,749	70,232
Surplus/Loss for period		(14,359)	(3,483)
TOTAL MEMBERS EQUITY	5	<u>\$52,390</u>	<u>\$66,749</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2025

1 DETAILS OF THE REGISTRATION OF THE ASSOCIATION

Swedenborg Association of Australia Incorporated ('the Association') is an Association incorporated and domiciled in Australia and registered under the New South Wales Associations Incorporation legislation.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2025

	2025	2024
	\$	\$
2 INCOME TAX EXPENSE		
The Association is Income Tax exempt	\$ -	\$ -
3 FIXED ASSETS		
Video Camera and Accessories (Value after depreciation)	0	0
4 CASH		
Cash at Bank - Cheque Account	10,044	11,923
Term Deposit 1	25,000	25,000
Term Deposit 2	10,000	22,000
Term Deposit 3	10,000	10,000
	<u>\$55,044</u>	<u>\$68,923</u>

5 MEMBERS FUNDS

In the event of the Association being wound up, the Rules state that each member is only required to contribute a maximum amount of no more than their outstanding subscription, if any, as set by the previous Annual General Meeting towards meeting any outstanding obligations of the Association.

DECLARATION BY THE COMMITTEE

We declare to the membership the following:

1. The financial statements and notes forming part of the Annual Reports for the year ended 30th June 2025:
 - (a) comply with Accounting Standards and
 - (b) give a true and fair view of the Association's financial position as at 30th June 2025 and of its performance for the year ended on that date;
2. In the opinion of the Committee members, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.



Julian Duckworth
President

Dated this 20th day of August 2025



Wayne Kasmar
Secretary