

**CEO Certification
GROW NJ
FOR CITIES THAT ARE NOT A GARDEN STATE GROWTH ZONE
THAT QUALIFIES UNDER THE MUNICIPAL REHABILITATION AND
ECONOMIC RECOVERY ACT**

1. I, the undersigned, certify that the existing full-time jobs identified in this document are at risk of leaving the State or being eliminated; and that any projected creation or retention, as applicable, of new full-time jobs would not occur but for the provision of tax credits under the program.

2. I, the undersigned, certify under penalty of law that the representations contained herein are accurate; that I am familiar with the information submitted in this document, including all attachments, and have personally exercised an appropriate degree of due diligence to reasonably ensure that the information contained in this document, and all attachments are true, accurate, and complete. I am aware that there are significant penalties for submitting false information, including the possibility of fine and imprisonment. I understand that, in addition to criminal penalties, I may be liable for civil administrative penalties and that submitting false information or submitting materially inaccurate information may be grounds for denial, revocation or termination of any award of tax credits for which I may be seeking approval or now hold.

3. I, the undersigned, acknowledge that if the company's award is greater than \$4 million annually, the company will be required to remit to the NJEDA an approval fee equal to $\frac{1}{2}$ of 1% of the amount of the incentive award amount, up to the maximum of \$500,000, by the first of the month prior to the NJEDA Board meeting in which the request will be submitted for approval. Failure to submit this fee in the time frame outlined above will result in the company's request for approval not moving forward to the NJEDA Board. Upon satisfactory completion of the entire review process, and if the award will be proposed in amount greater than \$4 million annually, no earlier than 10 days prior to the first of the month, I will be notified by a representative of the NJEDA of the projected NJEDA Board meeting date and the exact amount of the approval fee to facilitate this remittance.

The approval fee will be held in escrow by the NJEDA pending approval of the award by the NJEDA Board. If, for any reason, the NJEDA Board does not approve the award, or the Governor vetoes the minutes of the NJEDA meeting and the approval is denied, the NJEDA will return the entire approval fee to the company within ten (10) business days.

4. The certifications above shall be signed by the Applicant's highest level authority as follows:

- i. For a corporation, by the Chief Executive Officer;
- ii. For a partnership, by the managing general partner.

(Signature)

(Title)

(Name, please print)

(Date)