

XINWEN ZHANG 348 CARDONA CIR SAN RAMON CA 94583-2239 Transamerica Life Insurance Company HOME OFFICE: Cedar Rapids, Iowa Administrative Office: 6400 C St SW Cedar Rapids, IA 52499 (800) 851-9777 tlic.transamerica.com



tlic.transamerica.com

### **POLICY STATEMENT for 013614869**

Statement Period: JUL 27 2022 - JUL 27 2023 Statement Date: JUL 28 2023

**Policy Information** 

Product: WRL Freedom Global IUL

 Issue Age:
 35
 Face Amount:
 \$ 500,000.00

 Policy Date:
 JUL 27 2009
 Gross Death Benefit:
 \$ 568,718.00

 No Lapse Ending Date:
 JUL 27 2029
 Net Death Benefit\*:
 \$ 568,718.00

Death Benefit Option: Increasing

Owner: XINWEN ZHANG
Insured: XINWEN ZHANG

Policy Reconciliation			Values by Account Option		
Beginning Policy Value:	+\$	63,284.12	Index Account(s):	+\$	68,718.10
Premiums Paid:	+\$	3,900.00	Basic Interest Account:	+\$	0.00
Premium Expense Charges:	-\$	0.00	= (unloaned) Policy Value:	+\$	68,718.10
Interest Credited:	+\$	2,327.83	Loan Reserve:	+\$	0.00
Total Monthly Deductions:	-\$	793.85			
(including any rider charges and Extra  Premium Rating if applicable			= Policy Value:	+\$	68,718.10
\$ 0.00)			Surrender Charge:	-\$	0.00
Withdrawals:	-\$	0.00	Indebtedness (Loan Balance):	-\$	0.00
Other Charges:	-\$	0.00	= Cash Surrender Value:	+\$	68,718.10
= Ending Policy Value:	+\$	68,718.10	Loan Value Available:	+\$	59,906.37

<sup>\*</sup>Please see explanation of Net Death Benefit on the Important Policy Owner Notice page.

At your next Policy Anniversary, your Policy Value is projected to be \$ 71,618.57, assuming no policy changes going forward. This projection is assuming guaranteed charges, guaranteed Monthly Deductions, guaranteed interest and the timely payment of Planned Periodic Premium.

### Servicing Agent:

Review each page of this statement carefully. If you have any questions about this statement, please contact your Servicing Agent, the General Agency listed above, or one of our customer service representatives at (800) 851-9777.



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

**Riders and Supplemental Benefits** 

Rider/Benefit Amount Insured

Terminal Illness Benefit XINWEN ZHANG

If applicable, the Terminal Illness Benefits and LTC Rider Benefits are considered an acceleration of the death benefit.

### **Primary Beneficiaries**

WINSTON ZHANG WALTER ZHANG

### **Contingent Beneficiaries**

NONE

#### **Premium**

**Current Premium Allocations:** 

Global Index Account 100% Basic Interest Account 0%

Planned Periodic Premium: \$ 325.00 Monthly

Any Loan Balance or Withdrawals taken will reduce your Net Cumulative Premiums paid and therefore increase the chance that your No Lapse Guarantee will not be in effect.

Your Premiums Paid as of Statement Date:	\$ 60,136.32
(-) Your Withdrawals taken as of Statement Date:	\$ 0.00
(-) Your Loan Balance as of Statement Date:	\$ 0.00
=Net Cumulative Premiums Paid as of Statement Date:	\$ 60,136.32
Minimum Monthly No Lapse Premium:	\$ 294.16

The No Lapse Guarantee Provision of your Policy requires a Minimum Monthly No Lapse Premium of

\$ 294.16 and expires on JUL 27 2029. As of the Statement Date, you should have paid Net Cumulative Premiums of at least \$ 49,713.04 in order to keep the No Lapse Guarantee in effect. The No Lapse Guarantee is currently in effect.



Insured: XINWEN ZHANG

Policy Number: 013614869
Statement Date: JUL 28 2023

# **Premium Payments**

		Seg						
Date	Account Name	No.	Premiur	n Received	Premium Ex	pense Charge	Net	Amount
AUG 08 2022			\$	325.00	-\$	0.00		
	Global Index Account	02					\$	325.00
	Basic Interest Account	02					\$	0.00
SEP 08 2022			\$	325.00	-\$	0.00		
	Global Index Account	03					\$	325.00
	Basic Interest Account	03					\$	0.00
OCT 08 2022			\$	325.00	-\$	0.00		
	Global Index Account	04					\$	325.00
	Basic Interest Account	04					\$	0.00
NOV 08 2022			\$	325.00	-\$	0.00		
	Global Index Account	05					\$	325.00
	Basic Interest Account	05					\$	0.00
DEC 08 2022			\$	325.00	-\$	0.00		
	Global Index Account	06					\$	325.00
	Basic Interest Account	06					\$	0.00
JAN 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	07					\$	325.00
	Basic Interest Account	07					\$	0.00
FEB 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	08					\$	325.00
	Basic Interest Account	08					\$	0.00
MAR 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	09					\$	325.00
	Basic Interest Account	09					\$	0.00
APR 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	10					\$	325.00
	Basic Interest Account	10					\$	0.00
MAY 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	11					\$	325.00
	Basic Interest Account	11					\$	0.00

/ Page 3



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

# **Premium Payments**

Date	Account Name	Seg No.	Premiu	ım Received	Premium Ex	pense Charge	Net	Amount
JUN 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	12					\$	325.00
	Basic Interest Account	12					\$	0.00
JUL 08 2023			\$	325.00	-\$	0.00		
	Global Index Account	01					\$	325.00
	Basic Interest Account	01					\$	0.00
TOTALS			\$	3,900.00	-\$	0.00		
	Global Index Account						\$	3,900.00
	Basic Interest Account						\$	0.00



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

# Global Index Account (by Segment) - during Statement Period JUL 27 2022 - JUL 27 2023

		Seg No.		Seg No.		Seg No.		Seg No.		Seg No.
Segment Value as of Statement Period Start Date	+\$	19,145.79	+\$	6,020.33	+\$	5,763.20	+\$	5,739.85	+\$	5,814.44
Net Premiums	+\$	325.00	+\$	325.00	+\$	325.00	+\$	325.00	+\$	325.00
Monthly Deductions	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loans and Withdrawals	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loan Principal Repayments	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loan Interest Charged	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Account Transfers In/Out	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Guaranteed Minimum Interest	+\$	191.40	+\$	63.46	+\$	60.62	+\$	59.95	+\$	60.58
Loan Interest Credited	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Excess Interest Credit	+\$	1,531.90	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Segment Value as of Statement Period End Date	+\$	21,194.09	+\$	6,408.79	+\$	6,148.82	+\$	6,124.80	+\$	6,200.02



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

# Global Index Account (by Segment) - during Statement Period JUL 27 2022 - JUL 27 2023

		Seg No.								
Segment Value as of Statement Period Start Date	+\$	6,986.59	+\$	6,824.66	+\$	2,172.15	+\$	2,063.31	+\$	2,024.18
Net Premiums	+\$	325.00	+\$	325.00	+\$	325.00	+\$	325.00	+\$	325.00
Monthly Deductions	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loans and Withdrawals	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loan Principal Repayments	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Loan Interest Charged	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Account Transfers In/Out	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Guaranteed Minimum Interest	+\$	71.86	+\$	70.15	+\$	23.29	+\$	21.75	+\$	21.56
Loan Interest Credited	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00
Excess Interest Credit	+\$	0.00	+\$	0.00	+\$	0.00	+\$	0.00	+\$	120.78
Segment Value as of Statement Period End Date	+\$	7,383.45	+\$	7,219.81	+\$	2,520.44	+\$	2,410.06	+\$	2,491.52



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Policy Number: 013614869
Statement Date: JUL 28 2023

# Global Index Account (by Segment) - during Statement Period JUL 27 2022 - JUL 27 2023

		Seg No.		Seg No.		TOTALS
Segment Value as of		11		12		TOTALS
Statement Period Start Date	+\$	529.67	+\$	199.95	\$	63,284.12
Net Premiums	+\$	325.00	+\$	325.00	+\$	3,900.00
Monthly Deductions	-\$	456.71	-\$	337.14	-\$	793.85
Loans and Withdrawals	+\$	0.00	+\$	0.00	+\$	0.00
Loan Principal Repayments	+\$	0.00	+\$	0.00	+\$	0.00
Loan Interest Charged	+\$	0.00	+\$	0.00	+\$	0.00
Account Transfers In/Out	+\$	0.00	+\$	0.00	+\$	0.00
Guaranteed Minimum						
Interest	+\$	4.14	+\$	0.75	+\$	649.51
Loan Interest Credited	+\$	0.00	+\$	0.00	+\$	0.00
Excess Interest Credit	+\$	11.59	+\$	14.05	+\$	1,678.32
Segment Value as of						
Statement Period End Date	+\$	413.69	+\$	202.61	\$	68,718.10



Insured: XINWEN ZHANG

**Policy Number:** 013614869 Statement Date: JUL 28 2023

### Segment Interest Rate Detail - during Segment Period

Values shown on this page do not necessarily reconcile to other pages of this policy statement because they are based on different time periods.

#### **Global Index Account:**

Seg	Segment Period		Beginning		Monthly	Index	0	Rate		uaranteed	luta	Loan		cess Index	٥.,	Ending
No.	Date Range	Se	gment Value		Deductions	Change	Сар	Applied	IVIIIIII	num Interest	mte	est Credited	mer	est Credited	Sec	ment Value
01	07/27/22 - 07/27/23	+\$	19,145.79	+\$	0.00	14.2941%	9.00%	9.0000%	+\$	191.22	+\$	0.00	+\$	1,531.90	+\$	20,868.91
02	08/27/21 - 08/27/22	+\$	5,965.66	+\$	0.00	-14.1173%	9.00%	0.0000%	+\$	59.76	+\$	0.00	+\$	0.00	+\$	6,025.42
03	09/27/21 - 09/27/22	+\$	5,715.61	+\$	0.00	-20.2042%	9.00%	0.0000%	+\$	57.25	+\$	0.00	+\$	0.00	+\$	5,772.86
04	10/27/21 - 10/27/22	+\$	5,697.17	+\$	0.00	-20.6062%	9.00%	0.0000%	+\$	56.91	+\$	0.00	+\$	0.00	+\$	5,754.08
05	11/27/21 - 11/27/22	+\$	5,775.99	+\$	0.00	-12.0679%	9.00%	0.0000%	+\$	57.86	+\$	0.00	+\$	0.00	+\$	5,833.85
06	12/27/21 - 12/27/22	+\$	6,946.15	+\$	0.00	-14.7622%	9.00%	0.0000%	+\$	69.40	+\$	0.00	+\$	0.00	+\$	7,015.55
07	01/27/22 - 01/27/23	+\$	6,790.79	+\$	0.00	- 2.7694%	9.00%	0.0000%	+\$	68.02	+\$	0.00	+\$	0.00	+\$	6,858.81
08	02/27/22 - 02/27/23	+\$	2,163.16	+\$	0.00	- 1.2613%	9.00%	0.0000%	+\$	21.67	+\$	0.00	+\$	0.00	+\$	2,184.83
09	03/27/22 - 03/27/23	+\$	2,056.47	+\$	0.00	- 2.0575%	9.00%	0.0000%	+\$	20.43	+\$	0.00	+\$	0.00	+\$	2,076.90
10	04/27/22 - 04/27/23	+\$	2,019.15	+\$	0.00	6.9833%	9.00%	6.9833%	+\$	20.22	+\$	0.00	+\$	120.78	+\$	2,160.15
11	05/27/22 - 05/27/23	+\$	588.54	-\$	450.76	4.3369%	9.00%	4.3369%	+\$	4.16	+\$	0.00	+\$	11.59	+\$	153.53
12	06/27/22 - 06/27/23	+\$	325.18	-\$	325.74	11.9884%	9.00%	9.0000%	+\$	0.56	+\$	0.00	+\$	14.05	+\$	14.05

Excess Index Interest for an Index Account Segment as of its Ending Date is calculated as follows:

(A multiplied by B) minus C where:

A is the Rate Applied;

B is the Beginning Segment Value minus one-half the amount taken for Monthly Deductions; and

C is any interest previously credited to the Segment during the Segment Period at the Index Account Guaranteed Minimum Interest Rate.



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

# **Transaction History**

Monthly Deductions are taken on a pro-rata basis from the Basic Interest Account and the Index Account(s). Within each Account Option, the pro-rata portion of the Monthly Deductions is deducted from the highest numbered Segment first, and then from the next highest numbered Segment(s) to the extent of their respective values.

Monthly Ded	luctions								
Date	Туре	Α	Index ccount Amount	Ac	Interest count Amount		Shortage Account et Amount	Monthly	y Deductions
AUG 27 2022	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
SEP 27 2022	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
OCT 27 2022	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
NOV 27 2022	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
DEC 27 2022	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

Monthly Dec	luctions								
Date	Туре	A	Index Account Net Amount		Basic Interest Account Net Amount		Shortage Account Net Amount		Deductions
JAN 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
FEB 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge Rider Charge							Ş	0.00
	Policy Fee							\$	10.00
MAR 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	ب د	65.70
MAR 2/ 2023	Cost of Insurance	Ÿ	05.70	Ą	0.00	– Ģ	0.00	ب خ	55.70
	Expense/Per Unit Charge							<u>ب</u>	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
APR 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance	·		·		·		\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
MAY 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00

/ Page 10



Insured: XINWEN ZHANG

Policy Number: 013614869
Statement Date: JUL 28 2023

Monthly Dec	ductions								
Date	Туре	Α	Index ccount Amount	Ac	c Interest count Amount	Α	hortage account et Amount	Monthly	y Deductions
JUN 27 2023	Monthly Total	\$	65.70	\$	0.00	-\$	0.00	\$	65.70
	Cost of Insurance							\$	55.70
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
JUL 27 2023	Monthly Total	\$	71.15	\$	0.00	-\$	0.00	\$	71.15
	Cost of Insurance							\$	61.15
	Expense/Per Unit Charge							\$	0.00
	Rider Charge							\$	0.00
	Policy Fee							\$	10.00
	Total Monthly Deductions	\$	793.85	\$	0.00	-\$	0.00	\$	793.85

/ Page 11



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

### **Important Policy Owner Notice**

This statement provides the Policy detail, including Policy values, for the Statement Period on page 1. You should compare these values and the projection of values you received when you purchased your Policy. If the values differ, you may request a projection for the future based on actual past history and current value. Call your Servicing Agent or us if you have any questions, or wish to request an alternate Premium payment schedule.

INDEX UNIVERSAL LIFE INSURANCE IS NOT A SECURITY and index universal life insurance policies are not an investment in the stock market or in the indexes. Index Account Interest is based, in part, on index performance.

Past performance of an index is not an indication of future index performance. There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.

\*The Net Death Benefit is equal to the Current Gross Death Benefit minus any outstanding Loan Balance. The final death benefit would be further reduced by any amount necessary to provide insurance to the date of the Insured's death occurring during the grace period. We will adjust the amount of the payment in accordance with any attached Riders or Endorsements, subject to their terms.

As of the end of the Statement Period, the cap for new or renewing allocations to the Index Account on or after SEP 24 2022 is 7.500%. This cap is lower than the cap as of your last anniversary prior to the end of the Statement Period. This may result in lower values than illustrated previously. You should monitor your policy and its values regularly. Interest rates, caps and policy charges can vary. You should contact your tax advisor as to the tax implications of any planned withdrawal, loan or surrender.

Should no further Premiums be received, assuming guaranteed charges, guaranteed Monthly Deductions and guaranteed Interest, your Policy will have insufficient value to remain in force on MAR 27 2041.

Should no further Premiums be received, assuming non-guaranteed charges, non-guaranteed Monthly Deductions and non-guaranteed Interest, your Policy will have insufficient value to remain in force on NOV 27 2047.

Your Guaranteed Minimum Interest rate is 1.00% per annum for the Index Account(s). The Guaranteed Minimum Interest is credited throughout the Policy Year. Excess Index Interest is credited as of the Ending Date for the Segment. Segments that have not yet reached a Segment Ending Date have not received any Excess Index Interest and reflect only Guaranteed Minimum Interest. If this is your first annual Policy Statement, Segment 1 is the only Segment that has reached an Ending Date, and this is the only Segment on this statement that may show Excess Index Interest being credited.

Your Guaranteed Minimum Interest Rate is 2.00% per annum for the Basic Interest Account.

The Ending Date of a Segment is the last Monthly Date in its Segment period and is the same date as the next Beginning Date.



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

IMPORTANT POLICY OWNER NOTICE: You should consider requesting more detailed information about your Policy to understand how it may perform in the future. You should not consider replacement of your Policy or make changes in your coverage without requesting a current illustration. You may annually request, without charge, such an illustration by contacting your Servicing Agent or the General Agency listed on page 1, or one of our customer service representatives at

(800) 851-9777.

You may also submit your request in writing to us at the following address: TRANSAMERICA LIFE INSURANCE COMPANY 6400 C ST SW CEDAR RAPIDS, IA 52499

If you do not receive a current illustration of your Policy within 30 days from your request, you should contact your state insurance department.

A Policy Statement is provided annually after the Policy Anniversary date and may be requested periodically between Policy Anniversaries.

Please review this Policy Statement and future Policy Statements carefully and contact your Servicing Agent or us with any questions or changes. For more complete definitions and explanations of terms, please refer to your Policy. Please keep all Policy Statements with your important documents.

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Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

### **Glossary of Terms**

Basic Interest Account An Account Option for which the interest is based on rates declared by the Company. The

Basic Interest Account is comprised of Basic Interest Account Segments. The value of the Basic Interest Account is the sum of the values of those Segments plus any amount(s)

pending application to a Basic Interest Account Segment.

Beginning Date The first Monthly Policy Date for a Segment. The Beginning Date is reset on the Segment's

Ending Date.

**Beginning Segment** Value

The starting point for determining any Excess Interest. This is the renewing amount (if any) from the prior Segment Period, plus Net Premiums, loan repayments and the net amount of

transfer activity (together with any interest) credited on the Beginning Date, minus withdrawals, loans and Partial Surrender Charges (if any) allocated to the Segment during

the Segment Period. Beginning Segment Value may be less than zero if there were

withdrawals, loans or Partial Surrender Charges (if any) taken against that segment. Certain contracts also require an adjustment to the Beginning Segment Value for half of the Monthly Deductions and Index Account Monthly Charges to arrive at the basis for crediting Excess

Interest.

Cap The maximum Index Change that can be used to determine the Excess Index Interest

credited to an Index Account Segment. Each Index Account Segment may have a different

Cap. Caps are declared by the Company at its discretion.

Cash Surrender Value The amount available upon surrender. The Cash Surrender Value equals the Policy Value

less any Surrender Charge and less any Indebtedness.

Death Benefit Option The Death Benefit section of your Policy explains how the Death Benefit is determined

based on which Death Benefit Option is in effect.

Ending Date The date used to determine the ending value of a Segment. The Ending Date for a Segment

is the last Monthly Date in its Segment Period and is the same date as the next Beginning

Date. The Ending Date is reset at that time for the next Segment.

Ending (unloaned) Policy Value

Policy Value less Loan Reserve, if any.

**Excess Index Interest** 

Credited

Any interest credited to an Index Account Segment in excess of interest credited at the Index Account Guaranteed Minimum Interest Rate. Any Excess Index Interest for a

Segment will only be credited as of that Segment's Ending Date.

Expense/Per Unit

Charge

Includes monthly per unit charge or monthly expense charge (if applicable).

Face Amount An amount used to determine the Death Benefit. This is sometimes referred to as Specified

Amount.

Gross Death Benefit Death Benefit as defined in your Policy plus Base Insured Rider coverage, if any.

Guaranteed Minimum

Interest

Interest credited monthly on each Index Account Segment.

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XINWEN 7HANG Insured:

Policy Number: 013614869 Statement Date: JUL 28 2023

Indebtedness Also referred to as Loan Balance. Loan interest accrues throughout the policy year.

Capitalization of loan interest on the Loan Amount occurs on anniversaries.

An Account Option for which any interest in excess of the minimum guaranteed rate is **Index Account** 

> based in part on changes in the values of published Indexes. Each Index Account is comprised of Index Account Segments. The value of each Index Account is the sum of the values of those Segments, plus any amounts pending application to a Segment of that Index Account. A list of the Index Accounts in your Policy on the Policy Date appears in your Policy Data/Specifications Pages. We may make other Index Accounts available in the

future.

**Interest Credited** Includes Guaranteed Minimum Interest, Excess Index Interest and Loan Reserve Interest.

Loan Amount The sum of all loans requested plus loan interest capitalized minus loan principal

repayments.

**Loan Interest Credited** Interest credited to the Loan Reserve

Loan Reserve The portion of the Policy Value covering the Loan Amount when you borrow from this

Policy. The Loan Reserve is credited with interest separately from the Account Options.

Loan Value Available The maximum amount you may borrow against the Policy Value as of the Statement Date,

as described in your Policy. This does not account for any wire or overnight mailing fees.

**Minimum Monthly** 

The minimum monthly Premium that must be paid to keep the No Lapse Guarantee in effect. No Lapse Premium

The Minimum Monthly No Lapse Premium may be adjusted for policy changes. We will

The Loan Value Available changes each day and throughout policy processing.

notify the Owner of the new Minimum Monthly No Lapse Premium..

**Monthly Deductions** Amounts taken from the Policy Value on the Monthly Date.

**Net Cumulative Premiums Paid** 

Total premiums paid, less any withdrawals taken, less any Indebtedness.

No Lapse Guarantee The Policy will not enter the Grace Period during the No Lapse Period as specified in the

Policy if the Net Cumulative Premiums paid is greater than or equal to the sum of all

Minimum Monthly No Lapse Premiums due on or before that Monthly Date.

Other Charges Includes the Index Account Monthly Charge when applicable.

Other Interest Credited Includes Guaranteed Minimum Interest credited and Loan Interest credited on the Basic

Interest Account.

Other Transactions Includes Loan activity, Withdrawals, Transfers.

Planned Periodic

**Premium** 

The amount and frequency of the scheduled Premiums. However, premium payments are

flexible and you may change the amount and frequency of payments.

**Policy Date** The date coverage under this Policy becomes effective and the date from which Policy

Anniversaries, Policy Years, Monthly Dates and Policy Months are determined.



Insured: XINWEN ZHANG

Policy Number: 013614869 Statement Date: JUL 28 2023

Policy Value The sum of the values of the Account Options, plus the amount of the Loan Reserve, if any.

Premium Expense Charge

An administrative charge deducted from each Premium payment.

Rider Charge The rider charge in the Transaction History section includes supplemental benefits and extra

premium ratings on the Insureds, if applicable.

Segment A component of the Basic Interest Account or of an Index Account. Premiums and

Transfers are applied to Segments with Beginning Dates on the next Monthly Date.

Segment's Adjusted Beginning Value

We determine the Segment's adjusted beginning value by starting with any value renewing from a prior Segment Period, after we have applied any Excess Index Interest for that period and deducted any Transfers from the Segment occurring at that time. Then we add any Net Premiums, loan repayments and Transfers applied to the Segment on its Beginning Date. Finally, we subtract the following activity occurring in the Segment during the Segment Period: 1. Any amounts deducted on account of withdrawals; 2. Any amounts transferred

on account of policy loans.

Segment Period Date

Range

Segment Beginning Date to Segment Ending Date. The Ending Date of a Segment is the last Monthly Date in its Segment Period and is the same date as the next Beginning Date.

Shortage Account Established when all unloaned Policy Value has been depleted and unpaid Monthly

Deductions will be collected from future premiums. In this case a negative Policy Value is

reflected in the segment labeled GP.

Surrender Charge This amount equals the charge that would have been deducted if the Policy had been fully

surrendered on the date this value was calculated.

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#### NOTICE OF PRIVACY PRACTICES

This Notice is provided to you by the Transamerica companies listed at the end of this Notice. It is important to us that you understand how we use and share your personal information. This Notice describes the data we collect and how we use, share and protect it. The types of data we collect and share depend on the type of product or service you have with us. We also provide notices and terms on our websites and applications. Those notices and terms provide further detail regarding data use on our websites or applications. If your relationship with us ends, we will continue to use your data as set forth in this Notice.

Data That We Collect: We collect the following types of data from the following sources:

Data	Typical Data Sources
Contact information (e.g., name, phone number, email and physical addresses, etc.), date of birth, government ID (e.g., social security, passport and driver's license numbers), security credentials (e.g., password, voiceprint, etc.), employment, financial and health data and history, other general information (e.g., marital status, gender, etc.)	<ul> <li>You directly, when you submit applications and forms and engage in communications with us</li> <li>Our affiliates (companies under common ownership)</li> <li>Employers, healthcare providers, other insurance companies and other authorized entities</li> </ul>
Data about your transactions with us and/or Third Parties. ("Third Parties" are unaffiliated third parties. This includes agents, the company the agent represents, other financial organizations, and service providers.) Such transactional data can include, but is not limited to, account balances, accrued benefits, coverages, premiums, payment and claims history, financial transactions, and medical or health data	<ul> <li>Our affiliates</li> <li>Third Parties</li> <li>Transamerica's websites, digital platforms, and applications</li> <li>Assistive technologies, mobile or wearable devices, or other similar technology</li> </ul>
Credit history, employment information and other information about your creditworthiness, and medical or health data	<ul> <li>Consumer reporting agencies and other service providers we use such as third party data suppliers</li> <li>Your employers, healthcare providers, insurance support organization (including reports prepared from such organizations which may retain and disclose such information), credit bureaus, other insurance companies and other authorized entities</li> </ul>
Data about products and services you obtain or in which you might be interested	<ul> <li>You</li> <li>Third Parties with whom we have joint marketing arrangements</li> <li>Other Third Parties as allowed</li> </ul>
Third party data, including data you provide to Third Parties when you have authorized the Third Party to share such data with other parties, such as data collected through Third Party applications, websites, or other digital interfaces, data you have authorized us to receive, or data you have authorized Third Parties to share with us	<ul> <li>Third Party applications, websites, or other digital interfaces where you have agreed to share your data</li> <li>Assistive technologies, mobile or wearable devices, or other similar technology</li> </ul>

How We Use Your Data: We use data to provide our services and as allowed by law. This includes use authorized by you. For example, we may use your data to:

- Process claims and transactions.
- Prevent and prosecute fraud or criminal activities,
- Research, develop, and market products and services, Comply with applicable laws and for security purposes,
- Maintain, operate, and market our business, or Support online customer experiences, digital platforms, and/or applications in which you elect to participate.

Sharing Data: We may share your data with Third Parties and affiliates as permitted or required by law, or when you authorize us to do so. For example, we may share your data with:

- Those who provide services to support our Insurance business, including processing claims, account maintenance, and marketing and sales,
- enforcement. regulators, law governmental authorities and other Third Parties in response to legal process or as required by law,

Maintain your accounts,

Credit bureaus,

- coverage or to provide information relating to a medical condition.
- Governmental agencies so they can decide if you are eligible for public benefits,
- Other financial companies in connection with joint marketing efforts,
- Other insurance companies (including successor insurers), and insurance agents support organizations to coordinate your benefits or in connection with insurance transactions involving you,
- experience or to support service audits,

- · Health care professionals, including to verify · Certificate or policyholders regarding the status of an insurance transaction.
  - Those who have an interest in your assets (such as creditors with a lien on your account),
  - Your employer or plan sponsor as needed to support the administration of employee accounts (but only as permitted by law and only if you have established an account in connection with your employer),
  - Your representatives and lawyers,
  - Those to prevent and prosecute fraud or criminal activities.
  - Group policyholders, for example, regarding claims Those to conduct actuarial or research studies, and
    - Those in connection with the sale or merger of all or part of our business.

You do not have the right to opt out of our sharing data with Third Parties for these legally permitted purposes. Our affiliates include a broad range of companies who provide financial services. These include insurance companies and agencies, investment advisors, and broker/dealers, some of whom may not be included in the scope of this Notice. You may have additional privacy notices from these professionals. We do not share information about your creditworthiness among our affiliates. However, we may share information about our transactions and experiences with you among affiliates for their everyday business purposes. For example, we may share your data with our affiliates:

- So they can tell you about products and services they offer,
- So they can determine which of their products and services may be of interest to you,
- So they can provide various services to us to support our business, such as claims processing, applying for insurance, opening and maintaining your account, or marketing products and services to you,
- · So they can audit themselves or their agents, or
- So you can communicate with us or Transamerica affiliated companies about your accounts.

Your Choice to Limit Marketing by Transamerica Affiliates: You may limit our affiliates' use of certain types of data to market their own products and services to you ("Opt Out"). To do this, choose one of the Opt Out methods set forth below. This data includes information about your transactions and experiences with us. For example, this may include information about your account history. Your choice to limit marketing offers from our affiliates will apply for at least 5 years from when you Opt Out. Once that period expires, we will send you a renewal Notice. That renewal Notice will allow you to continue to limit marketing offers from our affiliates for at least another 5 years. If you have already provided an Opt Out, you do not need to Opt Out again until you receive a renewal Notice. If you hold a policy or account jointly with someone else, your Opt Out elections will apply to everyone on the account. When you are no longer our customer, we will continue to share your data as described in this Notice (subject to your Opt Out, if applicable). However, you may contact us at any time to elect to Opt Out.

To Opt Out: To limit our sharing of data with affiliates for marketing by affiliates as described above, you may:

- Call us at 877-257-4690 and our menu will prompt you through your choice(s), or
- Visit us online at www.transamerica.com/optout

Your Right of Access and Correction: You may have a right of access and correction with respect to data we collect. To exercise these rights, please list the account or policy numbers with the data you are requesting to access. If you tell us of an error in the data, we will review it. If we agree, we will correct our records. If we don't agree, you may dispute our findings in writing and send your statement to us. We will include your statement whenever we provide your disputed information to anyone outside Transamerica. This is a summary of your rights. For a copy of our more detailed Notice of Insurance Information Practices as applicable to your product or service, please send a written request to 6400 C St. SW, Cedar Rapids, IA 52499-0001.

Protecting Your Data: We maintain appropriate controls to limit access to data to persons who need access to it. These persons access your data so that they can do their jobs or provide products and services to you. We train our workforce to properly handle data. In addition, we maintain other physical, technical, and administrative or procedural safeguards to protect your data.

For Vermont Residents only: We will not share data we collect about you with Third Parties, except as permitted by Vermont law or authorized by you. We may still share data about our transactions or experiences with you with our affiliates. For California Residents only: If you are a California resident, you will receive a separate notice with additional choices.

We may revise this Notice. If we make material changes, we will notify you as required by law. This Notice is provided by the Transamerica companies below. Transamerica companies that are not covered by this notice may make available other applicable notices.

Transamerica Capital, Inc Transamerica Financial Life Insurance Company **Transamerica Casualty Insurance Company Transamerica Life Insurance Company** 



#### Important Privacy Choices for California Consumers

You have the right to control whether we share some of your personal information. Please read the following information carefully before you make your choices below.

#### Your Rights

You have the following rights to restrict the sharing of personal and financial information with our affiliates (companies we own or control) and outside companies that we do business with. Nothing in this form prohibits the sharing of information necessary for us to follow the law, as permitted by law, or to give you the best service on your accounts with us. This includes sending you information about some other products or services.

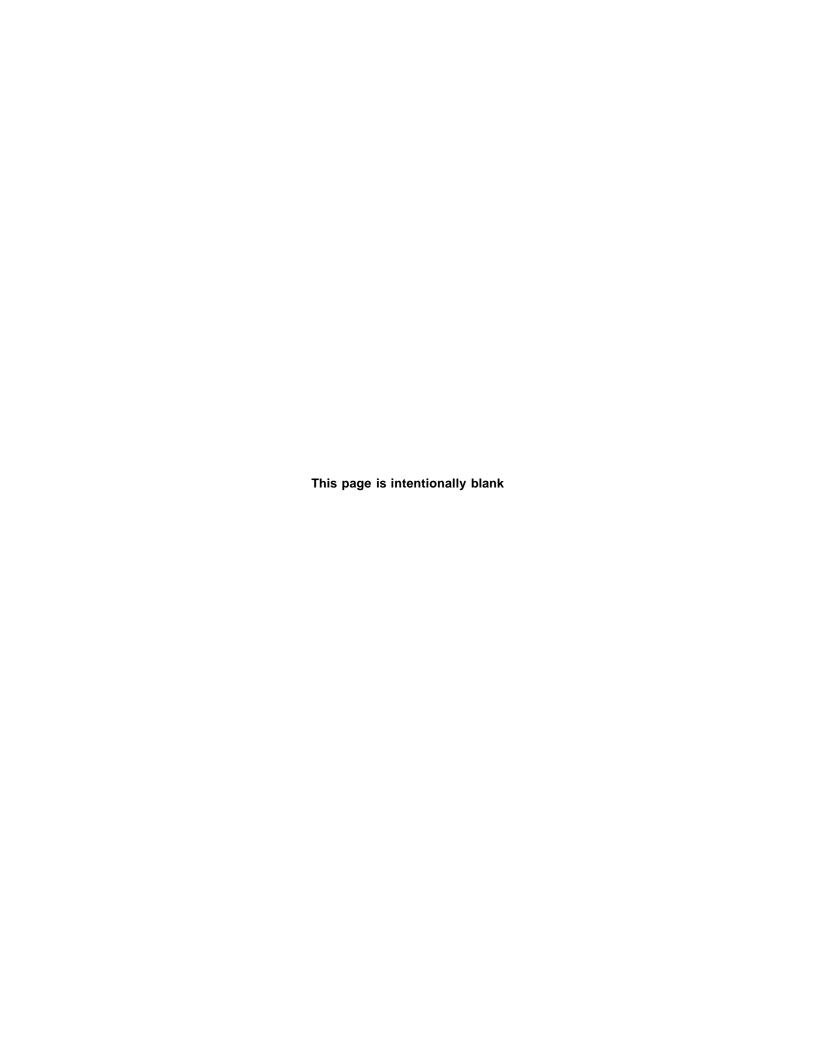
#### Your Choices

Signature:

Restrict Information Sharing With Companies We Own or Control (Affiliates): Unless you say "No," we may share personal and financial information about you with our affiliated companies.
() NO, please do not share personal and financial information with your affiliated companies.  Restrict Information Sharing With Other Companies We Do Business With To Provide Financial Products And Services  Unless you say "No," we may share personal and financial information about you with outside companies we contract with to provide financial products and services to you.
() NO, please do not share personal and financial information with outside companies you contract with to provide financial products and services.
Time Sensitive Reply You may make your privacy choice(s) at any time. Your choice(s) marked here will remain unless you state otherwise However, if we do not hear from you we may share some of your information with affiliated companies and other companies with whom we have contracts to provide products and services. Please review the Transamerica Privacy Notice for a list of these affiliated companies.
Name: XINWEN ZHANG
Account or Policy Number(s): 013614869

#### To exercise your choices do one of the following:

- (1) Fill out, sign and send back this form to us using the envelope provided (you may want to make a copy for your records):
- (2) Call this toll-free number 877-257-4690;
- (3) Reply electronically by contacting us through the following Internet option: www.transamerica.com/optout





#### CALIFORNIA CONSUMER PRIVACY ACT NOTICE

At Transamerica, it is important to us that you understand how we use and share your personal information. This California Consumer Privacy Act ("CCPA") notice ("Notice") outlines our use and disclosure of personal information pertaining to residents of California. This Notice applies to users of the websites and mobile applications of the Transamerica companies listed at the end of this notice (collectively "Transamerica", "we", "us" or "our") and to our

This Notice is not applicable to policyholders or individual customers who have or are using our financial or health products and services primarily for personal, family or household use. If the foregoing applies to you, federal law requires that we provide you with a separate privacy notice. Such notices can be viewed at www.transamerica.com/privacy-policy ("Online Privacy Notice," see "Additional Privacy Notices").

This Notice identifies the categories of personal information we collect, describes how we use and share personal information, and explains how California residents can make certain requests regarding their personal information.

#### Categories of Personal Information Collected

The categories of personal information we collect about you depend on what you share with us, the product(s) you have purchased from us, and the service(s) you receive from us. Below, we describe the categories of personal information we have collected in the last 12 months and how we disclose personal information to third parties:

- Identifiers such as name, postal address, date of birth, email address, social security number, driver's license number, passport number, or other information that identifies you
- Demographic and other information considered to be protected classifications under federal or California law, such as age, race, disability, criminal history, marital status or medical
- Customer records, which includes personal information as defined in the California customer records law such as signature; insurance or other policy number; financial information, including as submitted by you related to your specific financial condition, accounts or assets, or which relate to a product sold, serviced or issued by us; and health, prescription or medical information you have provided to us or authorized us to access
- Commercial information, such as transaction information and purchase history, and information relating to your business and property interests
- Biometric information such as voiceprints
- Internet or network activity information, such as search and browsing history, login credentials, IP address, and device and advertising identifiers
- Geolocation data
- Audio information such as a voice recording
- Professional or employment-related information, such as past and present work history, affiliations, education and employment
- Inferences which we may generate or acquire relating to your preferences, attitudes, characteristics or behaviors
- Sensitive information, including
  - social security, driver's license, state identification card, or passport number
  - your account log-in, financial account, debit card, or credit card number in combination with any required security or access code, password, or credentials allowing access to an account
  - racial or ethnic origin, religious or philosophical beliefs, or union membership
  - biometric information, if you elect to use your
  - voiceprint as a security credential personal information collected and analyzed concerning a consumer's health

#### Sources from Which Personal Information is Collected

We collect these categories of personal information from a variety of sources, including yourself and other sources authorized by you either on this Site or via processing/servicing a product or an application for a product, for example, from your doctor, financial advisor, or credit reporting agency, or other sources needed to underwrite or issue a product or complete a transaction. We also obtain personal information from public records and other widely available sources, and in some cases from companies that assist us with fraud prevention, underwriting and similar services. Internet information may be collected from devices you use to access our websites, mobile applications, and services (including through cookies and similar technologies). Inferences and other categories of personal informátion may be collected from third parties such as social media providers, advertising networks, marketing and analytics providers, and data brokers. More details may be found in our Online Privacy Statement (see "Information We Collect").

# **Business or Commercial Purposes of Use of Personal**

We may use personal information for business or commercial purposes including: i) evaluating eligibility for products or services; ii) administering our products, providing services, and delivering content; iii) product pricing, development, and quality assurance; iv) actuarial and research studies, and other technological development and analytics; v) legal and regulatory filings, auditing, and compliance; vi) identity verification, fraud prevention, and information security; vii) supporting, debugging, and maintaining information systems; viii) marketing, advertising, promotions, and sales; and, ix) other operational purposes compatible with the uses related to your initial disclosure. More details may be found in our Online Privacy Statement (see "How We Use the Information We Collect").

# To Which Categories of Third Parties is Personal Information Disclosed or "Sold"?

Information included under the categories listed above is disclosed to affiliates, to service providers, as authorized by you, and as required or permitted by law. This includes: companies who help us process claims, maintain accounts, and support marketing and sales; credit bureaus; insurance regulators, law enforcement, government authorities and third parties in response to legal processes or to determine eligibility for public benefits; health care professionals (e.g., to verify coverage or provide information relating to a medical condition); other insurance companies (including successor insurers), agents and insurance support organizations to coordinate benefits or in connection with insurance transactions involving you; group policyholders (e.g., regarding claims experience, benefits administration or service audits); certificate or

CCPA423-LTR 1 policyholders (e.g., regarding the status of an insurance transaction); those with a legal or beneficial interest in your assets (e.g., a creditor); employer or plan sponsor (e.g., to support administration of employee accounts as permitted by law); your representatives and lawyers; to prevent or prosecute fraud or crime; to researchers or professional advisers (such as for actuarial or research studies); and to a purchaser, underwriter, or others in connection with the sale or merger of all or part of our business. While we do not currently "sell" or "share" (as such terms are defined under California law) personal information, we offer you the right to opt-out, as described in the "Your California Consumer Privacy Rights" section below.

Sales or Sharing of Minors' Personal Information We do not sell personal information of individuals we know to be under the age of 16, or share such personal information with third parties for cross-context behavioral advertising.

**How Long We Keep Personal Information** 

The amount of time we retain a particular category of personal information will vary depending on the purpose for which it was collected, our business need for it, and our legal obligations to retain it. We retain your personal information for the time needed to fulfill the purpose for which that information was collected and as required pursuant to our data retention policies, which reflect applicable statute of limitation periods and legal requirements. To determine the appropriate retention period for personal information, we consider the nature and sensitivity of your personal information, the potential risk of harm from unauthorized use or disclosure of your personal information, the purposes for which we collect, use and maintain your personal information and our legal requirements to retain such information.

Your California Consumer Privacy Rights

As a California resident, you have certain rights to make requests regarding your personal information

("Consumer Requests"):

- 1) Right to Know: You have the right to request that we disclose what personal information we collect, use, disclose, and sell, including: i) specific pieces of information that we have collected about you; ii) categories of personal information we have collected about you; iii) categories of sources from which the personal information is collected; iv) categories of personal information about you that we sold or disclosed for a business purpose; v) categories of third parties to whom the personal information was sold or disclosed for a business purpose; and vi) the business or commercial purpose for collecting, selling or sharing personal information. Please note that Transamerica is not obligated to respond to a California resident's Request to Know more than twice in any 12-month period. Because the information you're requesting is sensitive, prior to sending you your personal information report we will need to verify your identity as noted below.
- 2) Right to Correct: You have the right to request that we correct inaccurate personal information that we maintain about you.
- 3) Right to Delete: You have the right to request that we delete personal information we have collected about you, subject to Transamerica's legal rights or obligations to retain such personal information (for example, we have a legal obligation to retain information regarding your account while your account is active and for at least seven years thereafter, we are required to retain a record of your deletion request, we may retain data in archive systems, etc.). Please note that once we delete your information, we cannot restore it.
- 4) Right to Opt-Out of Sales/Sharing: You have the right to opt out of sales of your personal information or the disclosure of your personal information for cross-

context behavioral advertising ("sharing"). Cross-context behavioral advertising refers to the targeting of advertising to an individual based on the individual's personal information obtained from their activity across businesses, websites, or applications other than those provided by Transamerica. While we currently do not sell or share your personal information, if we do so in the future, we will honor your opt-out election.

Transamerica collects certain sensitive information (as discussed above in the "Categories of Information Collected" section). We do not use or disclose sensitive information in a manner that requires us to offer a right to limit such use under the CCPA.

Transamerica does not use automated decision-making tools to process your personal information in a manner that requires us to offer a right to limit such processing under the CCPA.

You can make a Consumer Request via our online forms found at www.transamerica.com/ccpa-disclosure or by calling Transamerica, toll-free, at 877-247-2401.

Transamerica publishes its response metrics related to Consumer Requests at www.transamerica.com/CCPA-metrics.

We may limit our response to your rights as permitted by applicable law.

Verification Process & Authorized Agents

Upon receipt of a Consumer Request, we will seek to verify your identity to our reasonable satisfaction before responding. This may require you to submit personal information to us during the verification process. You may authorize another individual to submit a Consumer Request on your behalf through the means indicated above. We may require the authorized agent to provide proof of your signed permission to submit the request and may require you to do one of the following: i) verify your identity directly with us; or ii) directly confirm to us that you have provided the authorized agent permission to submit the request.

#### **Non-Discrimination**

You have the right to be free from unlawful discrimination for exercising your privacy rights under the CCPA. In response to your exercise of your rights, we may not: i) deny goods or services; ii) charge different prices or rates for goods or services, including through discounts or other benefits, or imposing penalties; iii) provide a different level of quality of goods or services; or iv) suggest that you will receive a different price or rate for goods or services, or a different level or quality of goods or services. We may, however, charge different prices or rates, or provide a different level or quality of goods or services, if that difference is reasonably related to the value provided to us by your personal information.

#### **Contact Us**

If you have questions or any concerns, please call our toll-free number: 877-247-2401 or reach out to us via email: consumerdatarequest@transamerica.com.

#### **Transamerica Companies**

- Transamerica Capital, Inc.
- Transamerica Casualty Insurance Company
- Transamerica Financial Life Insurance Company
- Transamerica Life Insurance Company
- Transamerica Investors Securities Corporation
- Transamerica Retirement Insurance Agency, LLC
- Transamerica Retirement Advisors, LLC
- Transamerica Retirement Solutions, LLC

CCPA423-LTR 2



XINWEN ZHANG 348 CARDONA CIR SAN RAMON CA 94583-2239 Transamerica Life Insurance Company HOME OFFICE: Cedar Rapids, Iowa Administrative Office: 6400 C St SW Cedar Rapids, IA 52499 (800) 851-9777 tlic.transamerica.com

JUL 28 2023

Policy Number: 013614869 Insured(s): XINWEN ZHANG

#### Dear Policy Owner:

Insurance law in your state provides you the option to appoint a designated person to receive copies of correspondence related to grace period expiration notices and lapse or cancellation notices due to nonpayment of premium. As the policy owner, you would continue to receive these notices; the designated person would only receive a copy.

If you choose to name a designated person to receive these notices, the regulations require that you complete the information below. If you do not want to designate a person at this time, you may disregard this form.

Please note the following responsibilities for all parties involved:

- We are not able to accept verbal requests for designations.
- If the designated party wishes to cancel receipt of the notices mentioned above, both our company and you
  must receive written notification from the designated person. If you wish to cancel, we only need written
  notification from you.
- Receipt by a designated person of any lapse or grace notices associated with your above policy does not
  constitute acceptance of liability on the part of the designee or on the part of the insurer.

Designated Person's r Name:	name, address and phone number:
Address:	
Phone Number:	
Policy owner's signatu	ure and date
	questions or require additional information, please feel free to contact one of our presentatives. They may be reached at (800) 851-9777.
Sincerely,	
Customer Service	
CC:	

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