Nexty Governance

User Guide

Version 1.1

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I.   What is Nexty Governance

Nexty Governance plays an important role in consensus system. You can become a sealer - a participant in the Nexty consensus system by depositing NTF into the Nexty mechanism. Reward will be added into sealer's account balance to encourage users keep NTF token.

II.   How to use

1. Login

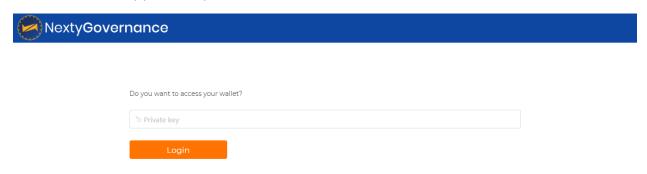User access wallet by private key.

Figure 1: Login

2. Dashboard

Dashboard is automatically displayed after login.

Dashboard display following information:

+ Holding: display current holding amount of NTF

+ Deposited: Amount of deposited NTF

+ Status: sealer status

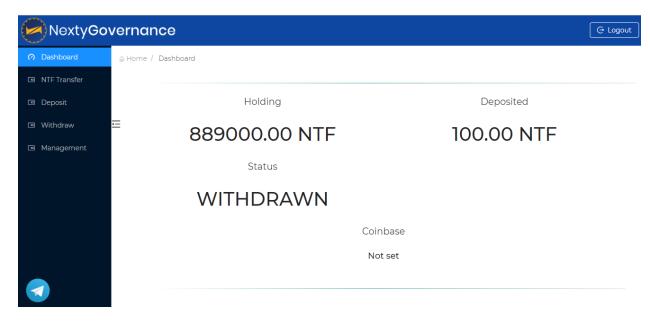+ Coinbase: sealer's coinbase address to sign when sealing block

Figure 2: Dashboard

3. NTF Transfer

User can transfer NTF on NTF Transfer screen. To access this screen, user clicks on NTF Transfer menu on menu side.

This screen displays current NTF balance and deposited amount of NTF.

To transfer NTF to other address, user inputs address to "To address" text field. The address must be ERC20 format.

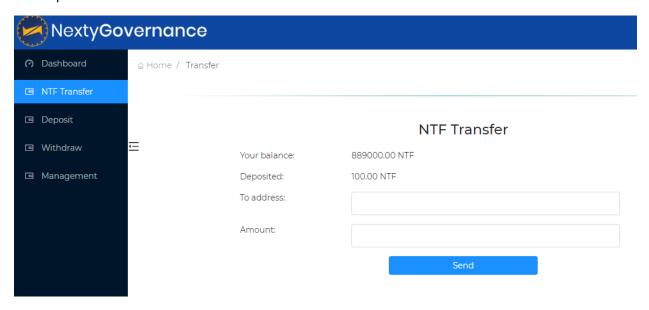User inputs amount of NTF to transfer then click Send.

Figure 3: NTF Transfer

User must click "Yes" on confirmation dialog to complete the action.
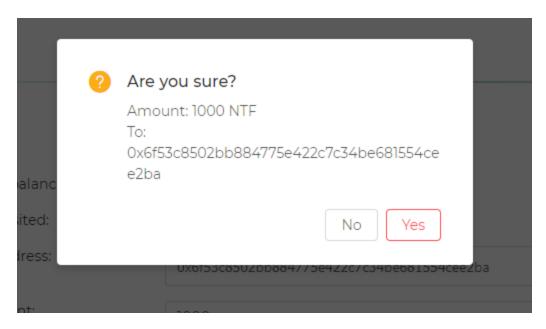
Figure 4: Confirm sending NTF

When the screen shows the message "Transfer successfully", the NTF has been made successfully.
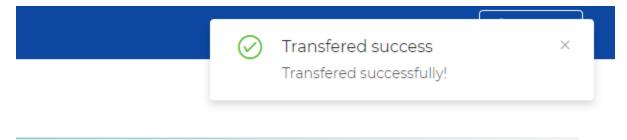

Figure 5: Transfer successfully notification

4. Deposit

Nexty Governave allows users to deposit money to become Sealer. Having at least 100 NTF is a sufficient condition to become Sealer.
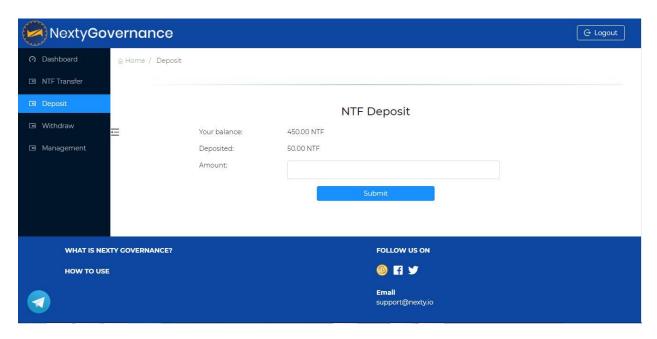
Deposit interface:

Figure 6: Deposit

- Your balance: the amount of NTF are available in your wallet.
- Deposited: the amount of NTF you deposited.
- Amount: enter the amount you want to deposit.

The valid amount of money entered must be positive integer, greater than 0 and less than or equal to your existing amount. In case of error, message appears.

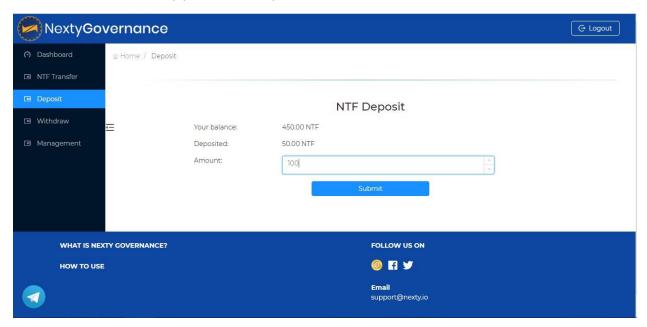Enter the amount of money you want to deposit in "Amount"

Figure 7: Deposit

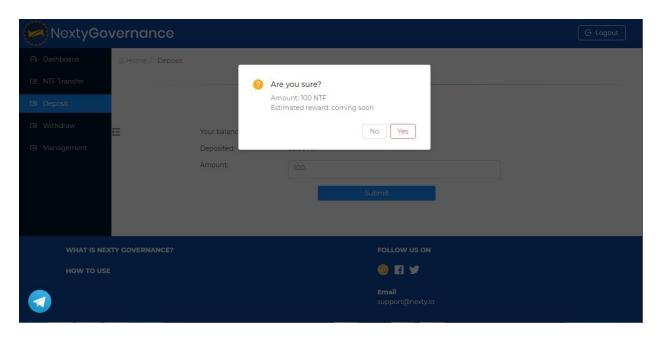Dialog confirm: to confirm the amount of money you want to deposit

Figure 8: Confirm depositing

Click Yes to deposit.

Click No to cancel.

5. Withdraw

Users can withdraw the amount of money they have deposited if they did not registered as Sealer.
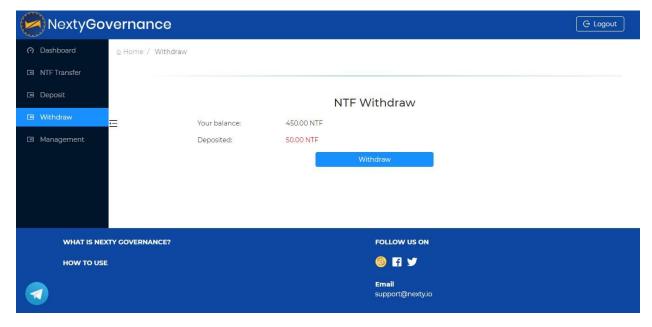

Figure 9: Withdraw

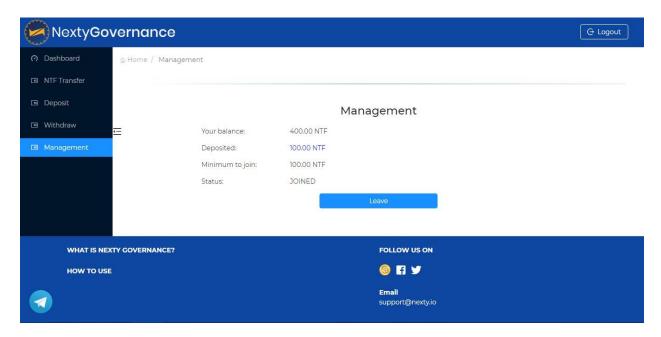If the users is already a Sealer, they can not withdraw.
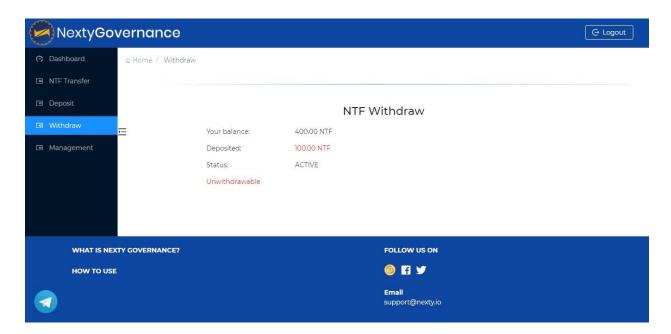
Figure 10: Leaving

Figure 11: Cannot withdraw

When leaving the group, the amount of money users deposited will be locked in an period of time. After that, users can withdraw.
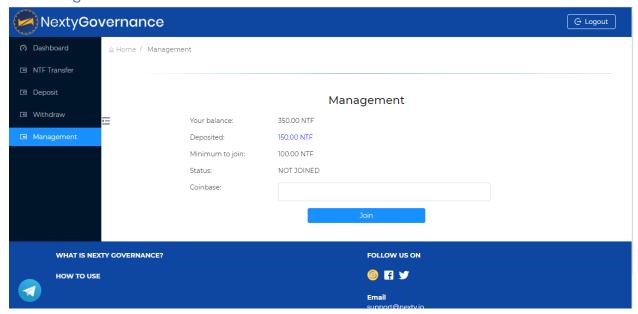
6. Management

Figure 12: Not joined

Your balance: The total amount of NTF that sealer has in wallet.

Deposited: The total amount of NTF that sealer has deposited.

Minimum to join: The minimum amount of NTF needed for joining into Nexty mechanism (Nexty consensus system).

Status: Statuses JOINED/ NOT JOINED into Nexty mechanism (Nexty consensus system).

Coinbase: The account address that sealer will use to sign when sealing block and receive reward on their equivalent NTF token holder address. Coinbase must be unique.

How to become a sealer:
➢ A participant should deposit at least 100 NTF into registration contract.
➢ A participant need to set their coinbase to seal the block and receive reward on their equivalent NTF token holder address.

User must click "Join" button on Management page then click "Yes" on confirmation dialog to complete the action.
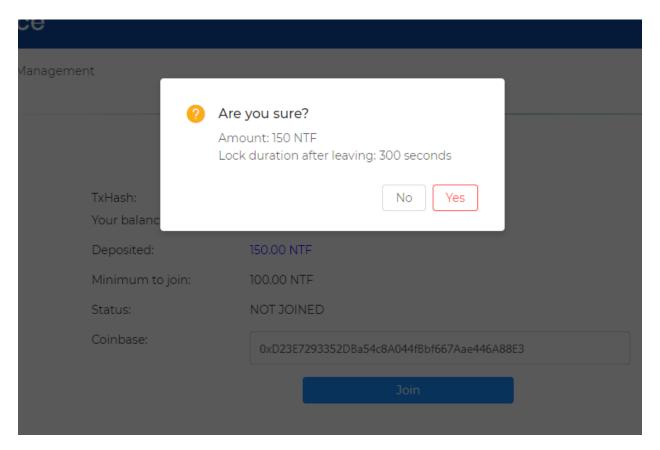
Figure 13: Confirm

When the screen shows the message "Join successfully", user join Nexty Governance successfully.
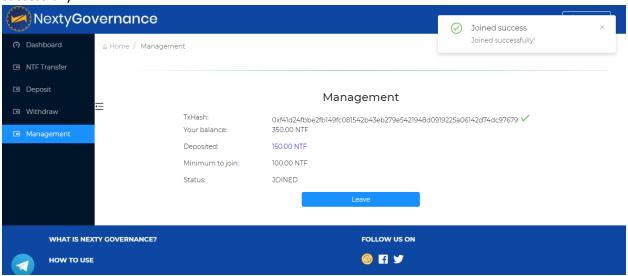

Figure 14: Join Governance successfully

How to leave Nexty Governance and NTF withdrawal

Incase sealer want to leave Nexty Governance, deposited amount will be locked after a *withdrawal period*.

Sealer clicks Leave to exit from Nexty Governance. Then user must click "Yes" on confirmation dialog to complete the action.
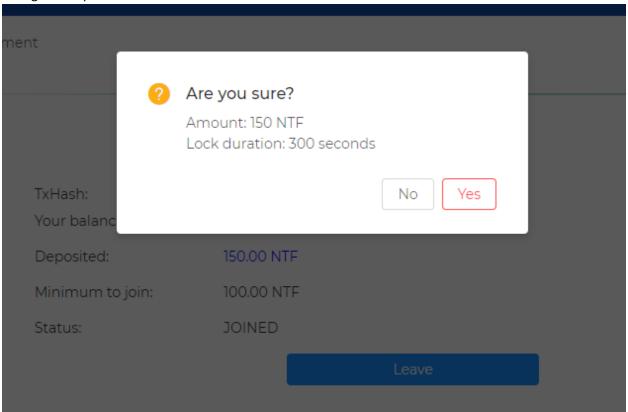

Figure 15: Leaving confirmation dialog

When the screen shows the message "Left successfully", user join Nexty Governance successfully.
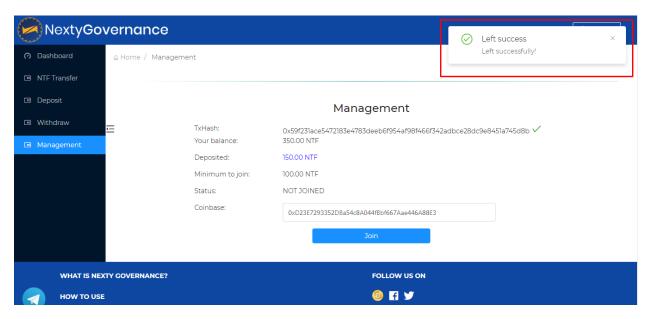
Figure 16: Leaving successfully

7. Logout
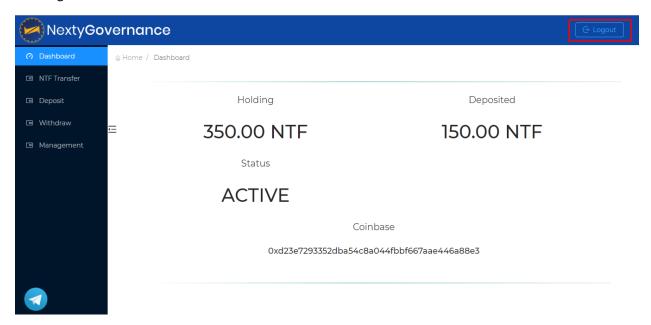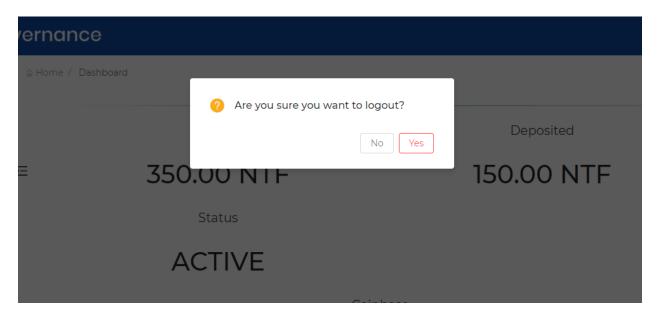
User logout from wallet.

Figure 17: Logout

User must click "Yes" on confirmation dialog to complete the action.

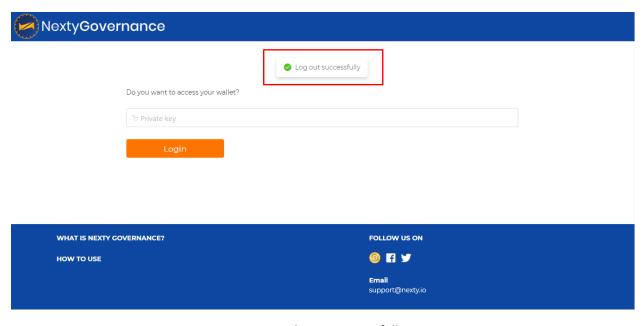When the screen shows the message "Logout successfully", user log out from Nexty Governance successfully.

Figure: User logout successfully