

The closing prices (Cours de clôture/Tagesschlusskurse) show results gained after taking into account:  
 > all costs (trading, transactions, regulations, stock exchanges, taxes)  
 > all management fees

Date/Datum	<u>Sentiment-Exposure-Index</u> (approx.)		<u>GLOBAL</u>		<u>SWISS</u>	
	Investi / Investiert	Cash	NAV (USD) CH0034642923 CT1248933 CORP	Benchmark MSCI All Country World Index	NAV (CHF) CH0036308838 CT1248891 CORP	Benchmark Swiss Performance Index
30.12.2011			477.20	299.51	1979.61	5343.52
29.12.2011			478.22		1963.51	
28.12.2011			473.76		1968.47	
27.12.2011			480.55		1967.90	
26.12.2011			pas de cours/geschlossen		pas de cours/geschlossen	
23.12.2011			479.75		1968.34	
22.12.2011			476.37		1941.51	
21.12.2011			472.35		1937.85	
20.12.2011			473.23		1941.09	
19.12.2011			457.79		1928.07	
16.12.2011			463.24		1922.00	
15.12.2011			461.13		1939.27	
14.12.2011			461.95		1927.72	
13.12.2011			471.11		1951.74	
12.12.2011			477.33		1948.57	
09.12.2011			484.90		1956.14	
08.12.2011			476.67		1948.76	
07.12.2011			486.28		1954.16	
06.12.2011			486.74		1959.32	
05.12.2011			487.40		1948.84	
02.12.2011			482.59		1938.57	
01.12.2011			483.64		1931.77	
30.11.2011			482.34	300.45	1927.24	5131.31
31.12.2010			550.55	330.64	2250.31	5790.62

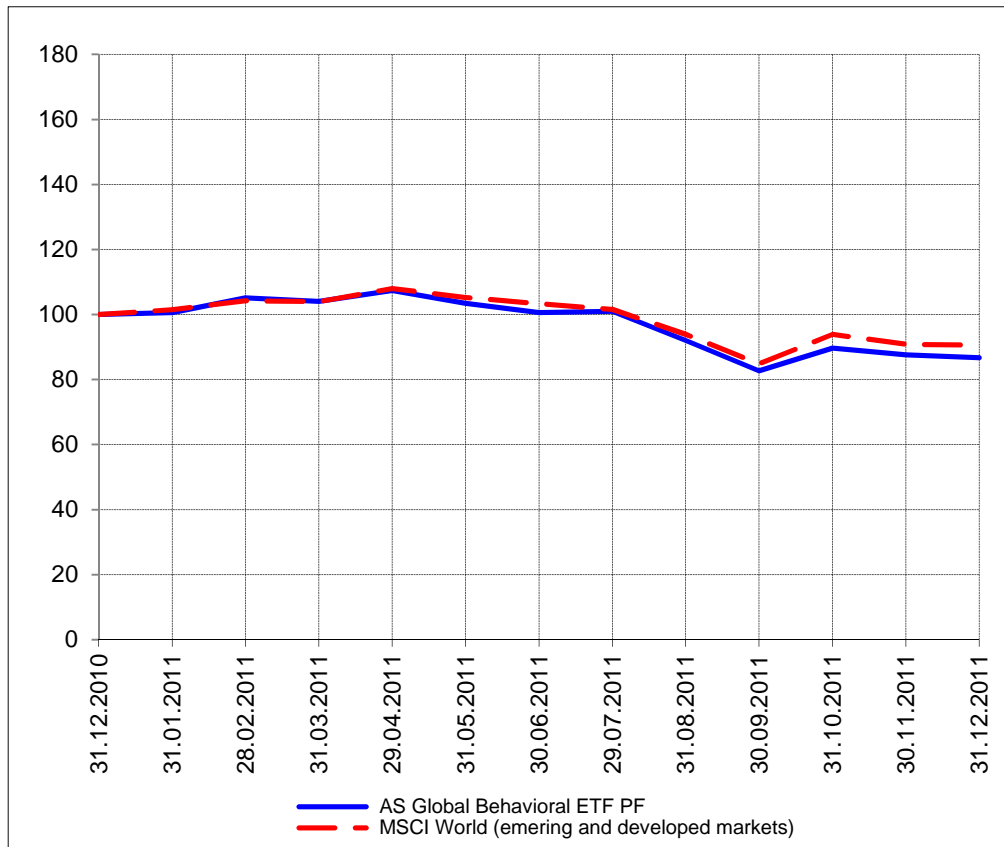
Portrait du Portefeuille Global / Global Portfolio im Überblick

Portrait du Portefeuille Swiss / Swiss Portfolio im Überblick

GLOBAL



Perf. 12 derniers mois, indexée / Perf. der 12 letzten Monate, indexiert

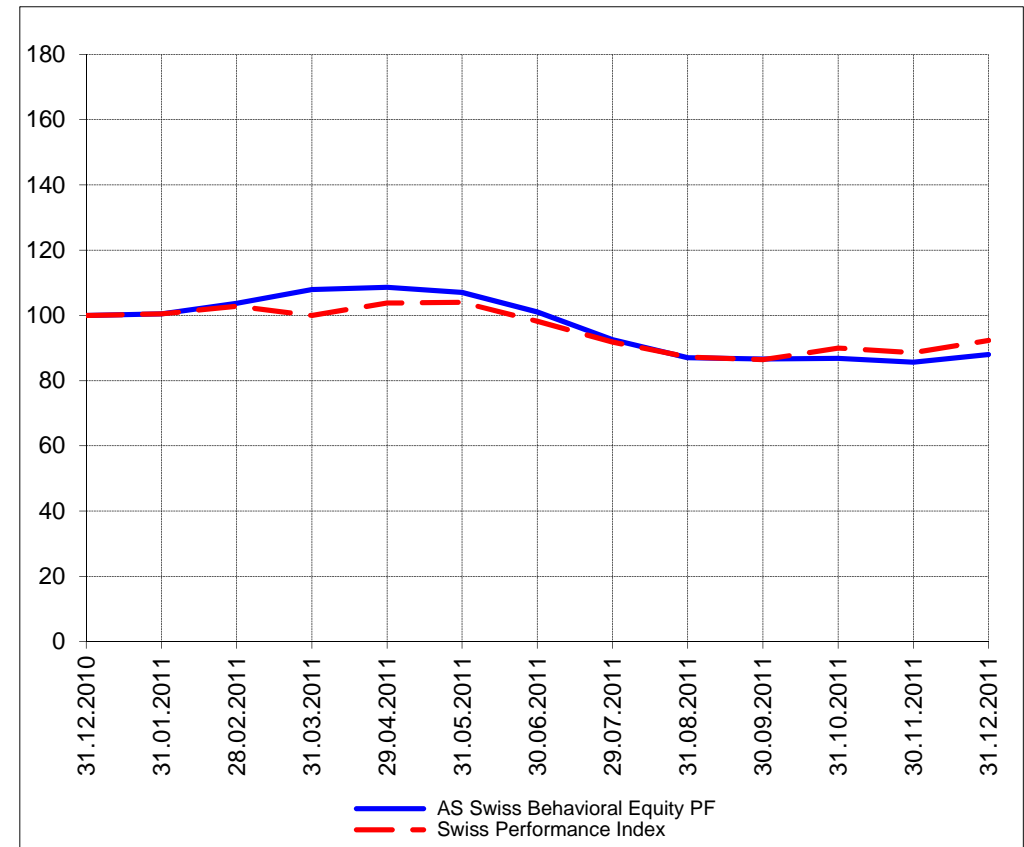


SWISS

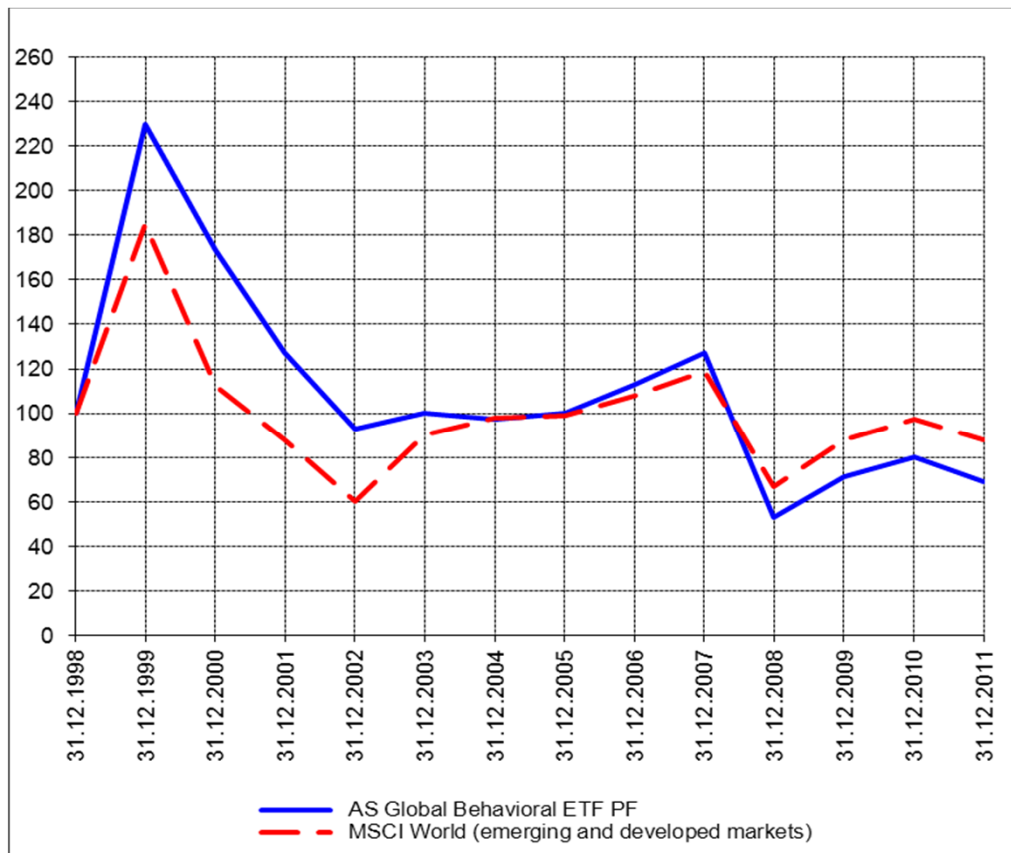


**AS**  
Asset Services SA

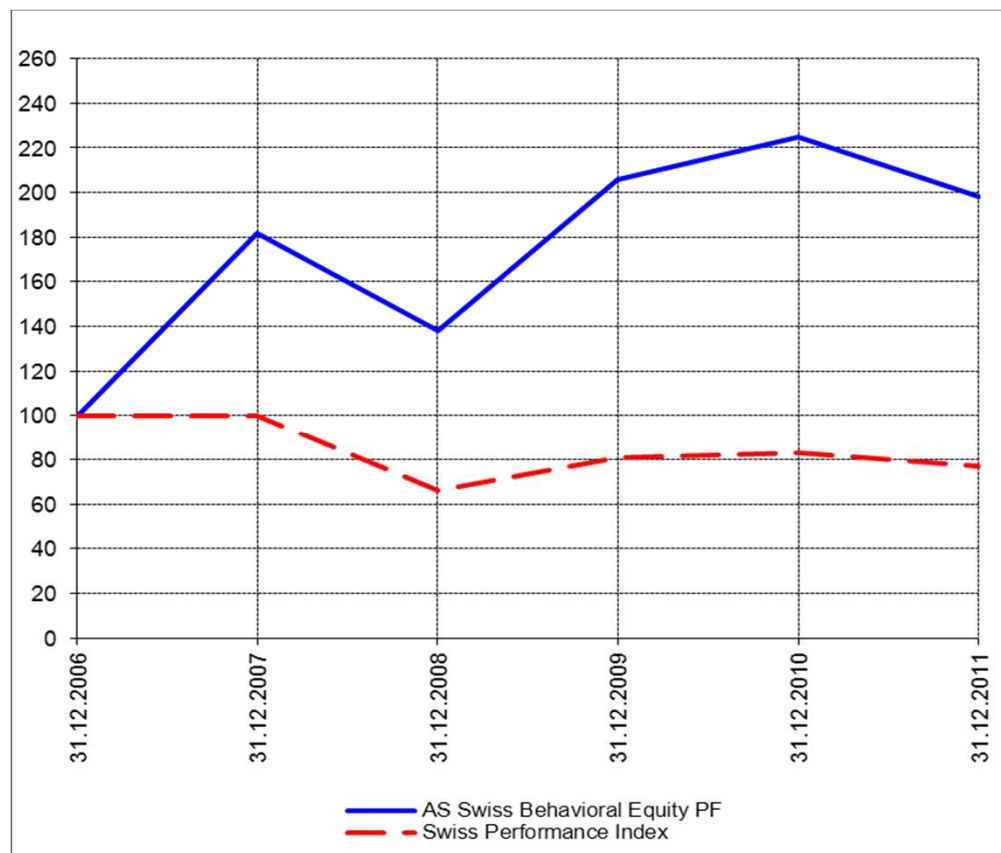
Perf. 12 derniers mois, indexée / Perf. der letzten 12 Monate, indexiert



Perf. depuis création / Perf. seit Lancierung: Global 01. 01. 1999



Perf. depuis création / Perf. seit Lancierung: Swiss 01. 01. 2007



<b>Positions / Positionen</b>	ProShares NASDAQ Index QLD	20.7%
différées de 3 mois /	SPDR Energy XLE	5.0%
um 3 Monate verzögert	iShares Oil Equipment IEZ	4.7%
	PowerShares QQQ	4.0%

XMTCH	12.4%
Lindt&Sprüngli	10.6%
PSP	10.0%
Synthes	10.0%
Schindler	9.5%
SPS	2.6%
Ypsomed	2.5%
IVF	1.8%

<b>Caractéristique / Merkmal</b>	1. Préservation / Werterhalt
	2. Outperformance

1. Préservation / Werterhalt
2. Outperformance

<b>Gestion / Management</b>	active with a Behavioral approach
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<b>Univers d'investissement / Anlageuniversum</b>	World with region, country and sector ETF's only <b>no</b> Derivatives/Options; <b>no</b> Investment Vehicles; <b>no</b> Private Equity <b>nor any</b> other Financial product <b>no</b> commodities
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Swiss Performance Index <b>no</b> Derivatives/Options; <b>no</b> Investment Vehicles; <b>no</b> Private Equity <b>nor any</b> other Financial product <b>no</b> commodities
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