



Asset Services SA

The portfolios show results gained after taking into account:  
 > **all costs** (trading, transactions, regulations, stock exchanges, taxes)  
 > **all management fees**

Summary						
	MSCI World	Exposition la plus basse Tiefstes Exposure	SMI	Exposition la plus basse Tiefstes Exposure	CSI 300	Exposition la plus basse Tiefstes Exposure
2020	beaten	70.3	beaten	69.0	beaten	71.9
2019	beaten	87.1	beaten	81.7	beaten	79.2
2018	beaten	66.7	beaten	68.4	beaten	50.9
2017	not beaten	92.3	beaten	92.7	beaten	85.0
2016	beaten	67.6	beaten	68.7	beaten	72.5
2015	not beaten	75.5	beaten	83.1		
2014	beaten	72.3	beaten	74.1		
2013	beaten	87.9	beaten	89.8		
2012	beaten	70.3	not beaten	70.3		
2011	not beaten	55.1	not beaten	55.1		
2010	beaten	92.5	beaten	92.5		
2009	beaten	54.2	beaten	54.2		
2008	not beaten	64.3	beaten	64.3		
2007	beaten	86.5	beaten	86.5		
2006	beaten	ETF Intraday Trading				
2005	beaten	ETF Intraday Trading				
2004	not beaten	ETF Intraday Trading				
2003	not beaten	ETF Intraday Trading				
2002	beaten	ETF Intraday Trading				
2001	not beaten	ETF Intraday Trading				
2000	beaten	Fonds de placement				
1999	beaten	Anlagefonds				



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Details				Exposition la plus basse Tiefstes Exposure
2020	AS Global Behavioral ETF Portfolio	19.15		70.3
	MSCI (All Country World Index)	14.34	beaten	
	AS Swiss Behavioral SMI ETF Portfolio	5.25		69.0
	Swiss Market Index (SMI)	0.82	beaten	
	AS China Behavioral CSI 300 ETF Portfolio	28.25		71.9
	CSI 300 Index	27.21	beaten	
2019	AS Global Behavioral ETF Portfolio	29.68		87.1
	MSCI (All Country World Index)	24.05	beaten	
	AS Swiss Behavioral SMI ETF Portfolio	32.39		81.7
	Swiss Market Index (SMI)	25.95	beaten	
	AS China Behavioral CSI 300 ETF Portfolio	43.25		79.2
	CSI 300 Index	36.07	beaten	
2018	AS Global Behavioral ETF Portfolio	-8.49		66.7
	MSCI (All Country World Index)	-11.18	beaten	
	AS Swiss Behavioral SMI ETF Portfolio	-5.18		68.4
	Swiss Market Index (SMI)	-10.15	beaten	
	AS China Behavioral CSI 300 ETF Portfolio	-20.22		50.9
	CSI 300 Index	-25.31	beaten	
2017	AS Global Behavioral ETF Portfolio	19.67		92.3
	MSCI (All Country World Index)	21.62	not beaten	
	AS Swiss Behavioral SMI ETF Portfolio	16.47		92.7
	Swiss Market Index (SMI)	14.14	beaten	
	AS China Behavioral CSI 300 ETF Portfolio	29.96		72.5
	CSI 300 Index	21.78	beaten	



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				Exposition la plus basse Tiefstes Exposure
2016	AS Global Behavioral ETF Portfolio	5.70		67.6
	MSCI (All Country World Index)	5.63	beaten	
	AS Swiss Behavioral SMI ETF Portfolio	-3.75		68.7
	Swiss Market Index (SMI)	-6.78	beaten	
2015	AS China Behavioral CSI 300 ETF Portfolio	-10.62		72.5
	CSI 300 Index	-11.28	beaten	
	AS Global Behavioral ETF Portfolio	-8.75		75.5
	MSCI (All Country World Index)	-4.26	not beaten	
2014	AS Swiss Behavioral SMI ETF Portfolio	-0.34		83.1
	Swiss Market Index (SMI)	-1.84	beaten	
	AS Global Behavioral ETF Portfolio	2.95		72.3
	MSCI (All Country World Index)	2.10	beaten	
2013	AS Swiss Behavioral SMI ETF Portfolio	10.04		74.1
	Swiss Market Index (SMI)	9.51	beaten	
	AS Global Behavioral ETF Portfolio	23.10		87.9
	MSCI (All Country World Index)	20.25	beaten	
2012	AS Swiss Behavioral SMI ETF Portfolio	20.31		89.8
	Swiss Market Index (SMI)	20.24	beaten	
	AS Global Behavioral ETF Portfolio	20.83		70.3
	MSCI (All Country World Index)	13.44	beaten	
	AS Swiss Behavioral SMI ETF Portfolio	14.40		70.3
	Swiss Market Index (SMI)	14.93	not beaten	



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				Exposition la plus basse Tiefstes Exposure
2011	AS Global Behavioral ETF Portfolio	-13.32		55.1
	MSCI (All Country World Index)	-9.42	not beaten	
	AS Swiss Behavioral Equity Portfolio	-12.03		55.1
	Swiss Performance Index (SPI)	-7.72	not beaten	
2010	AS Global Behavioral ETF Portfolio	12.29		92.5
	MSCI (All Country World Index)	10.42	beaten	
	AS Swiss Behavioral Equity Portfolio	9.15		92.5
	Swiss Performance Index (SPI)	2.92	beaten	
2009	AS Global Behavioral ETF Portfolio	33.89		54.2
	MSCI (All Country World Index)	31.52	beaten	
	AS Swiss Behavioral Equity Portfolio	49.49		54.2
	Swiss Performance Index (SPI)	23.18	beaten	
2008	AS Global Behavioral ETF Portfolio	-58.35		64.3
	MSCI (All Country World Index)	-43.54	not beaten	
	AS Swiss Behavioral Equity Portfolio	-24.09		64.3
	Swiss Performance Index (SPI)	-34.05	beaten	
2007	AS Global Behavioral ETF Portfolio	12.56		86.5
	Nasdaq	9.81	beaten	
	AS Swiss Behavioral Equity Portfolio	81.83		86.5
	Swiss Performance Index (SPI)	-0.05	beaten	
2006	AS Global Behavioral ETF Portfolio	12.54		ETF Intraday Trading
	Nasdaq	9.52	beaten	



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				Exposition la plus basse Tiefstes Exposure
2005	AS Global Behavioral ETF Portfolio Nasdaq	3.3 1.4	beaten	ETF Intraday Trading
2004	AS Global Behavioral ETF Portfolio Nasdaq	- 3.4 8.6	not beaten	ETF Intraday Trading
2003	AS Global Behavioral ETF Portfolio Nasdaq	6.0 50.0	not beaten	ETF Intraday Trading
2002	AS Global Behavioral ETF Portfolio Nasdaq	- 26.4 - 31.5	beaten	ETF Intraday Trading
2001	AS Global Behavioral ETF Portfolio Nasdaq	- 26.5 - 21.1	not beaten	ETF Intraday Trading
2000	AS Global Behavioral ETF Portfolio Nasdaq	- 24.9 - 39.3	beaten	Fonds de placement
1999	AS Global Behavioral ETF Portfolio Nasdaq	130.1 85.5	beaten	Anlagefonds