



Asset Services SA

The portfolios show results gained after taking into account:

> **all costs** (trading, transactions, regulations, stock exchanges, taxes)

> **all management fees**

## Summary

	MSCI World	Exposition la plus basse Tiefstes Exposure	SMI	Exposition la plus basse Tiefstes Exposure
2015	not beaten	75.5	beaten	83.1
2014	beaten	72.3	beaten	74.1
2013	beaten	87.9	beaten	89.8
2012	beaten	70.3	not beaten	70.3
2011	not beaten	55.1	not beaten	55.1
2010	beaten	92.5	beaten	92.5
2009	beaten	54.2	beaten	54.2
2008	not beaten	64.3	beaten	64.3
2007	beaten	86.5	beaten	86.5
2006	beaten	ETF Intraday Trading		
2005	beaten	ETF Intraday Trading		
2004	not beaten	ETF Intraday Trading		
2003	not beaten	ETF Intraday Trading		
2002	beaten	ETF Intraday Trading		
2001	not beaten	ETF Intraday Trading		
2000	beaten	Fonds de placement		
1999	beaten	Anlagefonds		

## Details

			Exposition la plus basse Tiefstes Exposure
2015	AS Global Behavioral ETF Portfolio	-8.75	75.5
	MSCI (All Country World Index)	-4.26	not beaten
	AS Swiss Behavioral SMI ETF Portfo	-0.34	83.1
	Swiss Market Index (SMI)	-1.84	beaten
2014	AS Global Behavioral ETF Portfolio	2.95	72.3
	MSCI (All Country World Index)	2.10	beaten
	AS Swiss Behavioral SMI ETF Portfo	10.04	74.1
	Swiss Market Index (SMI)	9.51	beaten



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				Exposition la plus basse
				Tiefstes Exposure
2013	AS Global Behavioral ETF Portfolio	23.10		87.9
	MSCI (All Country World Index)	20.25	beaten	
	AS Swiss Behavioral SMI ETF Portfo	20.31		89.8
	Swiss Market Index (SMI)	20.24	beaten	
2012	AS Global Behavioral ETF Portfolio	20.83		70.3
	MSCI (All Country World Index)	13.44	beaten	
	AS Swiss Behavioral SMI ETF Portfo	14.40		70.3
	Swiss Market Index (SMI)	14.93	not beaten	
2011	AS Global Behavioral ETF Portfolio	-13.32		55.1
	MSCI (All Country World Index)	-9.42	not beaten	
	AS Swiss Behavioral Equity Portfolio	-12.03		55.1
	Swiss Performance Index (SPI)	-7.72	not beaten	
2010	AS Global Behavioral ETF Portfolio	12.29		92.5
	MSCI (All Country World Index)	10.42	beaten	
	AS Swiss Behavioral Equity Portfolio	9.15		92.5
	Swiss Performance Index (SPI)	2.92	beaten	
2009	AS Global Behavioral ETF Portfolio	33.89		54.2
	MSCI (All Country World Index)	31.52	beaten	
	AS Swiss Behavioral Equity Portfolio	49.49		54.2
	Swiss Performance Index (SPI)	23.18	beaten	
2008	AS Global Behavioral ETF Portfolio	-58.35		64.3
	MSCI (All Country World Index)	-43.54	not beaten	
	AS Swiss Behavioral Equity Portfolio	-24.09		64.3
	Swiss Performance Index (SPI)	-34.05	beaten	



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			Exposition la plus basse
			Tiefstes Exposure
2007	AS Global Behavioral ETF Portfolio	12.56	86.5
	Nasdaq	9.81	
		beaten	
	AS Swiss Behavioral Equity Portfolio	81.83	86.5
	Swiss Performance Index (SPI)	-0.05	
		beaten	
2006	AS Global Behavioral ETF Portfolio	12.54	ETF Intraday Trading
	Nasdaq	9.52	
		beaten	
2005	AS Global Behavioral ETF Portfolio	3.3	ETF Intraday Trading
	Nasdaq	1.4	
		beaten	
2004	AS Global Behavioral ETF Portfolio	- 3.4	ETF Intraday Trading
	Nasdaq	8.6	
		not beaten	
2003	AS Global Behavioral ETF Portfolio	6.0	ETF Intraday Trading
	Nasdaq	50.0	
		not beaten	
2002	AS Global Behavioral ETF Portfolio	- 26.4	ETF Intraday Trading
	Nasdaq	- 31.5	
		beaten	
2001	AS Global Behavioral ETF Portfolio	- 26.5	ETF Intraday Trading
	Nasdaq	- 21.1	
		not beaten	
2000	AS Global Behavioral ETF Portfolio	- 24.9	Fonds de placement
	Nasdaq	- 39.3	
		beaten	
1999	AS Global Behavioral ETF Portfolio	130.1	Anlagefonds
	Nasdaq	85.5	
		beaten	