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Whitepaper May/2020

NFTBOOKS

www.nftbooks.info



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More Informations at :

- Website: www.nftbooks.info
- Twitter : twitter.com/nftbs
- Telegram: t.me/nftbs

INTRODUCTION

By: NFTBOOKS Team

**Make it easier for those
who are curious to
read books.**

This project was born to make a profit, but it is the profit of the author, readers, and investors, and to enable authors to sell as many books as they are currently and still have passive income over time.. As long as there are people reading the book, the author will still make a profit.

The intention is to help readers to read a book at a fraction of the cost without having to spend time searching for pirated books. In turn, helping investors both gain profits and contribute to society.



OLD PROBLEM NEW FUTURE

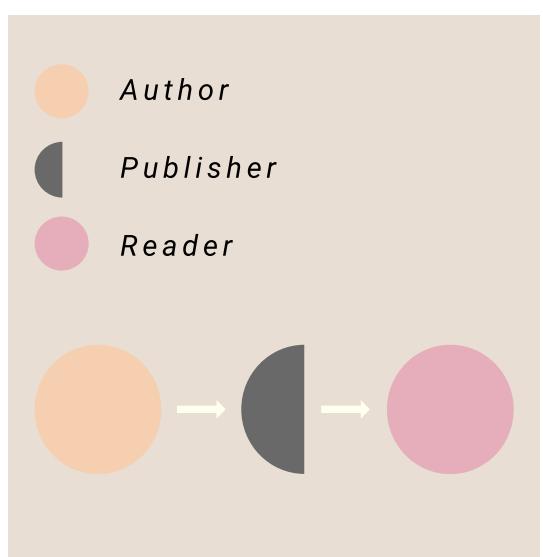
Current status of book industry and other publishing industries

For example, movies. For 20 dollars, you can watch hundreds of movies, but how many books can 20 dollars buy? The reason that the vast majority of profits are lost is because of the availability of pirated books. So, is the problem of pirated books due to the mindset of consumers or does it come from the traditional publishing model itself.

"The history of modern newspaper publishing started in Germany in 1609, with publishing of magazines following in 1663". The book-publishing industry took 400 years to evolve into the market it is today, with a market size of \$26.4 billion in the US. This slow growth as well as the slow decline in recent years lead to the question of whether this sector has become saturated or not. Will the market accept new authors while revenues decline or suffocate fledgling authors as soon as they are born?

"Wax or the Discovery of Television Among the Bees, originally released in 1991, is the first film to be streamed on the Internet." The video streaming industry that started in 1991 now has a market size of \$32 billion. Obviously, this industry developed later, but why has it so quickly become more valuable than the publishing industry that was born a long time ago?

The traditional model





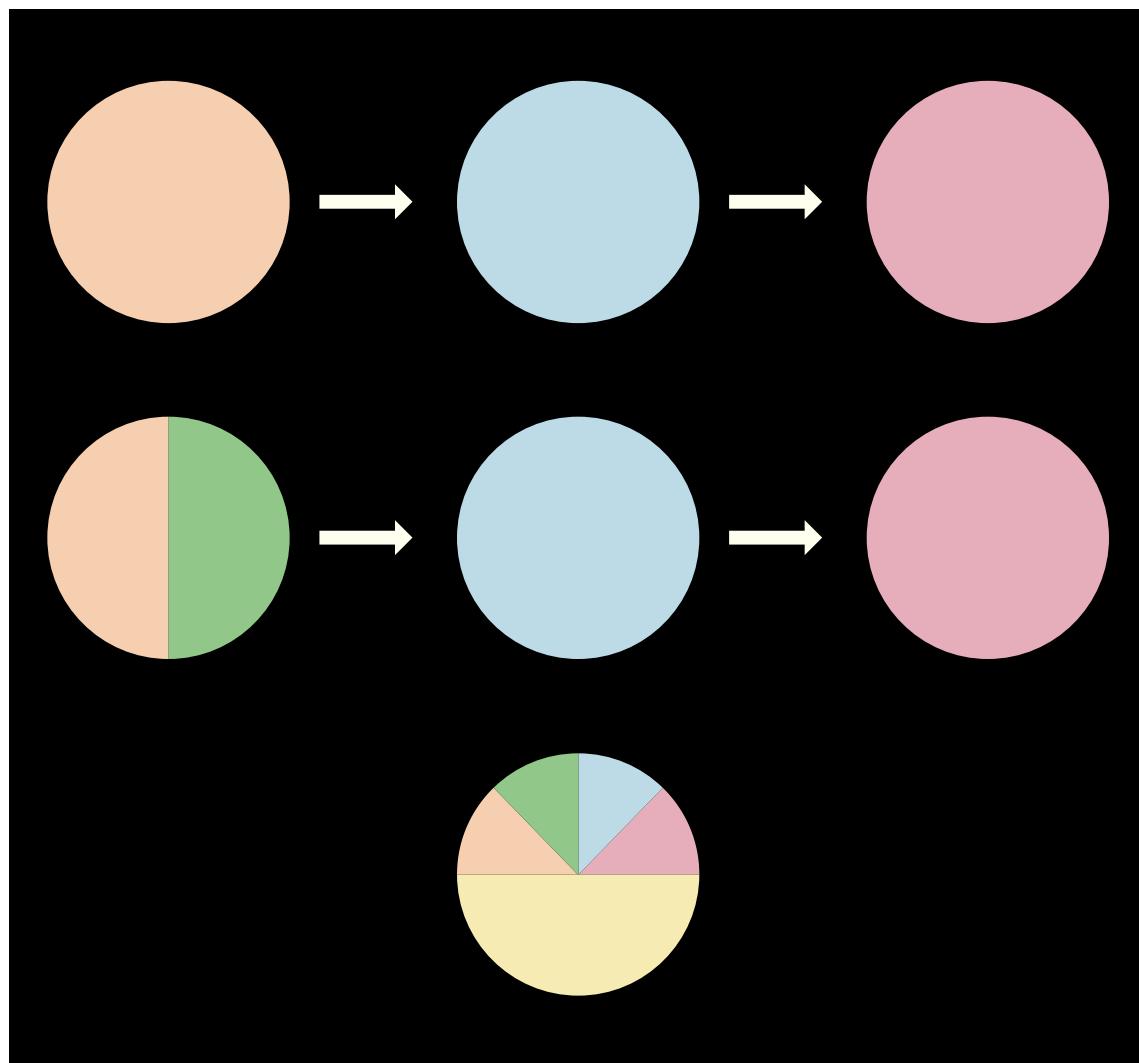
Consumers can spend \$20 for a family to watch hundreds of movies. but that same amount can only buy 2 books. Would a person read 2 books that many times? How many people in a family read 2 books? From here you can see the waste in the publishing industry. This issue has been exacerbated by the spending crisis caused by the virus pandemic. Would lower income families choose to watch 100 movies for \$20 or buy 100 books for \$1,000? Now the price has become the knife which is killing the book industry itself. When the main earners in a family are not willing to spend on books, does it lead to dependents having to search for pirated books? Or do they cease reading entirely? Does this issue further the enduring ideology that books are free? Why do not we find a solution to the cost of one reading essentially free, becoming a very small cost per person?

NFTBooks was born to solve problems such as these, whether or not it is partly through project developers like us, and partly to the development efforts of the community, authors who love their books, readers who want more good books to read or investors seeking ethical investments, but the value received by all is long-term and permanent.

03

ECOSYSTEM

Why is NFTBooks seen as the solution?
Who benefits from NFTBooks?





AUTHOR

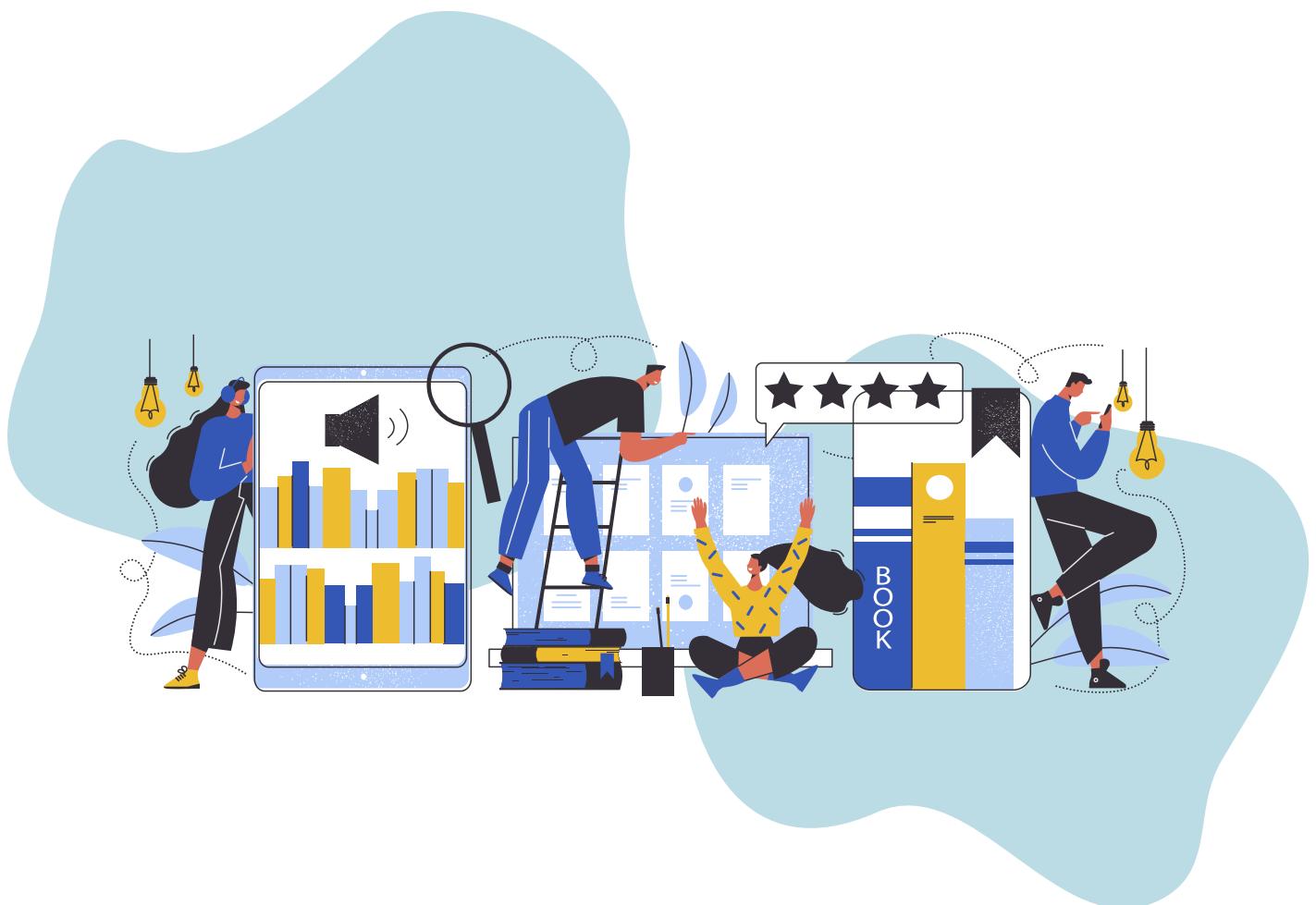
Author starts with the letter A, which is important for the beginning of NFTBooks. For this solution to be balanced, is that the author must be able to can increase his value. Only then can they focus enough to contribute to the community and support the project.

Each author becomes his or her own publisher. This can reduce a lot of costs when enabling authors to reach users. Publication is completely free to the author, but of course the published books will be selected by the community. Since the project is built on crypto, it will be decentralized. No individual can negatively influence the publication of a book. The author becomes our first audience. This audience is entitled to book publishing and commissions on transactions from to the books they publish.

This audience is entitled to book publishing and commissions on transactions related to the books they publish.

LESSOR

The second audience is the Lessor, who buys books from Authors or other Lessors. They make a profit by leasing out the book rights they own or reselling their books to others. Anyone can become a Lessor if the economic conditions are good. This audience plays an essential role in the backbone of NFTBooks. They help ensure profits for the author and help readers read at an increasingly cheaper cost.



READER - BORROWER



This is the audience that receives the largest macro value from the project; the bigger NFTBooks becomes, the more Readers can borrow books at increasingly cheaper prices, because the competition among Lessors is increasing. An increase in the number of Readers means an increase in author profits because the more people read their books, the more commission they earn.

INVESTOR HOLDER TRADER

These are the people who want to support the project. Whether they join the project for the purpose of supporting the community or investing for their own benefit, they are worthy of respect. All other audiences belong to this audience. People can use tokens to rent books, buy books, or publish books.



They accumulate profits by keeping tokens in their wallets, participating in surfing trades, or using tokens to buy books from Authors. They earn a commission on any transaction in the network, and the number of coins held in the wallet keeps increasing until they take profit. Obviously, there are many benefits to using the token in our ecosystem. This will help reduce the supply as more and more people need to buy NFTBooks tokens.

TRANSLATOR



If it is said that NFTBooks is the bomb that damages the pirated book market, the Translator is the fear that helps the NFTBooks bombs to completely destroy this market. They make books and Authors , Authors accessible to anyone, in any language and in any region. They need to register with the Author on the system to be able to publish the translation. There will be no need to worry about the quality of the translation, because the community of readers will help you evaluate that. If the translation quality is poor, people will notice.

The Translator makes the same profit as the Author, but the value they get is determined by the Author, because the Author is the heart of the book. The Translator is the one who brings that heart's love to everyone in the world. Author set the commission to decide from the beginning what level of commission the Translator will receive. This value can only be set when the contract between them is made, helping to stabilize fairness and a clear understanding.

ABOUT OUR PURPOSE

We, the project people. Our aim for this project is indicative of the general decentralization of blockchain. That is, that the project belongs to all communities. True to blockchain's decentralization ethos, everyone is equal. There will come a time when there is no longer the capacity to develop the project or for the project to become too large. The project will be taken over by genius engineers with an interest in the community, with the sole purpose of creating a library of books that the poorest, the most destitute people can still read at any time. As long as they continue to seek knowledge, knowledge will be waiting for them.



VALUE & NFTBS TOKEN

By: NFTBOOKS Team

- \$NFTBS is an BSC token launched on the Binance Smart Chain in June, 2021.
- The max supply is 100 quadrillion and key functionality is its built-in redistribution mechanism. For every transaction (buy or sell), 2% is sent to existing \$NFTBS holders as a reward. That means their wallets increase automatically over time.
- \$NFTBS Token has also completed a security audit to further holder confidence.
- The NFTBS token will be powering our platform.
- It will be the default currency used to create, claim, buy and sell NFTBS.
- NFTBS's source code has been audited by a third-party firm to give our holders confidence.
- Binance Smart Chain's low transaction fees make creating and trading NFTBS affordable for anyone.

ROADMAP

Standard marketplace level 1 - 2021 Standard marketplace level 1 - 2021

- The system helps everyone buy books from the Authors
- Supply reduction mechanism to increase value in the market.
- Indicate % for holder from transaction
- Reduce the number of coins by burning part of the transaction fee
- The book bidding system between Lessors and Authors will benefit from this part



Stage 1 - 2021

- Tokens Launch
- Website Launch
- 2,000 Holders
- 3,000 Telegram Members
- Community Marketing Fund
- Marketing Campaign
- CoinGecko Listing
- CoinMarketCap Listing
- Code Auditing

Stage 2 - 2021

- Growth
- 5,000 Telegram Members
- Website Redesign
- 10,000 Holders
- 10,000 Telegram Members
- 20,000 Holders
- Marketing campaign with connect to two famous Authors in the world

Stage 3 - 2021

- Expansion
- Rebrand to NFTBOOKS (Decentralized Exchange)
- Release NFTBooks Marketplace level 1 (With Author and Lessor, Peer-to-peer selling model between lessors)
- Initial CEX Listings
- 15,000 Telegram Members
- 40,000 Holders



Standard marketplace level 2 - 2022

- NFTBooks marketplace level 2 with full audience stated in the Whitepaper
- NFTBooks Collection (Wallet and Passive Income Tracker)
- NFTBooks Merchandise Store
- 3 More CEX Listings
- 50,000 Telegram Members
- 1,000,000 Holders
- Influencer Marketing Partnerships
- Build a system to help Renters rent books from Lessor
- Build a system to help Author apply commission for Translator
- Added a mechanism to deduct % rewards for Author ,Translators when someone borrow a book
- Build a voting system to evaluate book quality
- Building a voting system to evaluate the quality of translations
- Building a system against frauds
- Marketing campaigns are still conducted in parallel throughout the project construction period



More Informations at :

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Thank you all for reading. Hope everyone will accompany and develop the project. If you have any good and useful ideas for the community, please email support@nftbooks.com. We promise to answer everyone's mail. Have a nice day.