2a

October 17, 2023

1 Shark Tank

Shark Tank is a reality TV show. Contestants present their idea for a company to a panel of investors (a.k.a. "sharks"), who then decide whether or not to invest in that company. The investors give a certain amount of money in exchange for a percentage stake in the company ("equity"). If you are not familiar with the show, you may want to watch part of an episode here to get a sense of how it works. You can also search for a clip on YouTube.

The data that you will examine in this lab contains data about all contestants from the first 6 seasons of the show, including: - the name and industry of the proposed company - whether or not it was funded (i.e., the "Deal" column) - which sharks chose to invest in the venture (N.B. There are 7 regular sharks, not including "Guest". Each shark has a column in the data set, labeled by their last name.) - if funded, the amount of money the sharks put in and the percentage equity they got in return

To earn full credit on this lab, you should: - use built-in pandas methods (like .sum() and .max()) instead of writing a for loop over a DataFrame or Series - use the split-apply-combine pattern wherever possible

Of course, if you can't think of a vectorized solution, a for loop is still better than no solution at all!

1.1 GROUP DETAILS

- 1. MEMBER-1: MANAN KUMAR (SID: 862393075)
- 2. MEMBER-2: NITYASH GAUTAM (SID: 862395403)

```
[1]: import pandas as pd
```

1.2 Question 0. Getting and Cleaning the Data

The data is stored in the CSV file sharktank.csv. Read in the data into a Pandas DataFrame.

```
[2]: sharktank_df = pd.read_csv('sharktank.csv')
sharktank_df
```

```
[2]: Season No. in series Company Deal \
0 1.0 1.0 Ava the Elephant Yes
1 1.0 1.0 Mr. Tod's Pie Factory Yes
```

```
2
         1.0
                          1.0
                                                      Wispots
                                                                 No
3
         1.0
                          1.0
                               College Foxes Packing Boxes
                                                                 No
4
         1.0
                          1.0
                                                    Ionic Ear
                                                                 No
. .
490
        6.0
                        28.0
                                                You Kick Ass
                                                                Yes
491
                        29.0
        6.0
                                                 Shark Wheel
                                                                Yes
492
        6.0
                        29.0
                                                    Gato Cafe
                                                                 No
493
        6.0
                        29.0
                                            Sway Motorsports
                                                                Yes
494
        6.0
                        29.0
                                                    Spikeball
                                                                Yes
                                                       Amount Equity
                   Industry Entrepreneur Gender
                                                                        Corcoran
0
                Healthcare
                                            Female
                                                      $50,000
                                                                  55%
                                                                              1.0
1
        Food and Beverage
                                              Male
                                                     $460,000
                                                                  50%
                                                                              1.0
2
        Business Services
                                              Male
                                                          NaN
                                                                  NaN
                                                                             NaN
3
          Lifestyle / Home
                                              Male
                                                          NaN
                                                                  NaN
                                                                             NaN
4
        Uncertain / Other
                                              Male
                                                          NaN
                                                                  NaN
                                                                             NaN
490
     Children / Education
                                                     $100,000
                                                                  10%
                                                                              NaN
                                            Female
                                                     $225,000
491
          Fitness / Sports
                                              Male
                                                                   8%
                                                                              NaN
492
        Uncertain / Other
                                            Female
                                                          NaN
                                                                  NaN
                                                                             NaN
493
           Green/CleanTech
                                                     $300,000
                                                                  20%
                                              Male
                                                                             NaN
494
          Fitness / Sports
                                              Male
                                                     $500,000
                                                                  20%
                                                                             NaN
                                         O'Leary
                       Herjavec
                                                   Harrington
     Cuban
             Greiner
                                  John
                                                                 Guest
0
       NaN
                  NaN
                             NaN
                                    NaN
                                              NaN
                                                            NaN
                                                                   NaN
                                    1.0
1
       NaN
                  NaN
                             NaN
                                              NaN
                                                           NaN
                                                                   NaN
2
       NaN
                                                                   NaN
                  NaN
                             NaN
                                    NaN
                                              NaN
                                                           NaN
3
       NaN
                  NaN
                             NaN
                                    NaN
                                              NaN
                                                           NaN
                                                                   NaN
4
                 {\tt NaN}
       NaN
                             NaN
                                    NaN
                                              NaN
                                                           NaN
                                                                   NaN
490
        1.0
                                              NaN
                                                                   NaN
                  NaN
                             NaN
                                    NaN
                                                           NaN
491
        1.0
                                                                   1.0
                  NaN
                             1.0
                                    NaN
                                              NaN
                                                           NaN
492
                  NaN
                             NaN
                                                           NaN
                                                                   NaN
       NaN
                                    NaN
                                              NaN
493
        1.0
                  NaN
                             NaN
                                    NaN
                                              NaN
                                                           NaN
                                                                   NaN
494
       NaN
                  NaN
                             NaN
                                    1.0
                                              NaN
                                                           NaN
                                                                   NaN
                                            Details / Notes
0
                                                         NaN
1
                                                         NaN
2
                                                         NaN
3
                                                         NaN
4
                                                         NaN
. .
490
                                                         NaN
491
     10% royalty until $500K; then converts to 5% e...
492
                                                         NaN
493
                                                         NaN
```

494 NaN

[495 rows x 17 columns]

There is one column for each of the sharks. A 1 indicates that they chose to invest in that company, while a missing value indicates that they did not choose to invest in that company. Notice that these missing values show up as NaNs when we read in the data. Fill in these missing values with zeros. Other columns may also contain NaNs; be careful not to fill those columns with zeros, or you may end up with strange results down the line.

2-2-							<i>J</i>	,		
	0	1.0		1.0		Ava the	e Elephant	Yes		
	1	1.0		1.0	Mr	. Tod's Pa	Yes			
	2	1.0		1.0			No			
	3	1.0		1.0	College 1	Foxes Pacl	No			
	4	1.0		1.0			No			
		•••		•••						
	490	6.0		28.0		You	Yes			
	491	6.0		29.0		Sl	Yes			
	492	6.0		29.0			No			
	493	6.0		29.0		Sway Mo	Yes			
	494	6.0		29.0			Yes			
				-	Intreprene		Amount			\
	0		Healt	hcare		Female			1.0	
	1	Food	d and Bev	erage		Male	\$460,000	50%	1.0	
	2	Bus	iness Ser	vices		Male	NaN	NaN	0.0	
	3	Li:	festyle /	Home		Male	NaN	0.0		
	4	Unc	ertain /	Other		Male	NaN	NaN	0.0	
	• •			•••		•••	•••	•••		
	490	Childre	en / Educ	ation		Female	\$100,000	10%	0.0	
	491	Fi	tness / S	ports		Male	\$225,000	8%	0.0	
	492		ertain /		Female NaN			NaN	0.0	
	493		reen/Clea			Male	20%	0.0		
	494	Fi ⁻	tness / S	ports		Male	20%	0.0		
		~ ·	a .			0.17		~ .		
		Cuban	Greiner	Herjav	rec John	U'Leary	Harrington	n Guest	\	

Cuban Greiner Herjavec John O'Leary Harrington Guest \
0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

```
0.0
1
                  0.0
                             0.0
                                    1.0
                                              0.0
                                                            0.0
                                                                    0.0
2
        0.0
                  0.0
                             0.0
                                    0.0
                                              0.0
                                                            0.0
                                                                    0.0
3
        0.0
                  0.0
                             0.0
                                    0.0
                                              0.0
                                                            0.0
                                                                    0.0
        0.0
4
                  0.0
                             0.0
                                    0.0
                                              0.0
                                                            0.0
                                                                    0.0
                             0.0
                                                            0.0
490
        1.0
                  0.0
                                    0.0
                                              0.0
                                                                    0.0
491
        1.0
                  0.0
                             1.0
                                    0.0
                                              0.0
                                                            0.0
                                                                    1.0
                             0.0
                                                            0.0
                                                                    0.0
492
       0.0
                  0.0
                                    0.0
                                              0.0
493
                  0.0
                             0.0
                                                            0.0
                                                                    0.0
        1.0
                                    0.0
                                              0.0
494
       0.0
                  0.0
                             0.0
                                    1.0
                                              0.0
                                                            0.0
                                                                    0.0
                                            Details / Notes
```

```
0
                                                          NaN
1
                                                          NaN
2
                                                          NaN
3
                                                          NaN
4
                                                          NaN
. .
490
                                                          NaN
491
     10% royalty until $500K; then converts to 5% e...
492
                                                          NaN
493
                                                          NaN
494
                                                          NaN
```

[495 rows x 17 columns]

Notice that Amount and Equity are currently being treated as categorical variables (dtype: object). Can you figure out why this is? Clean up these columns and cast them to numeric types (i.e., a dtype of int or float) because we'll need to perform mathematical operations on these columns.

C:\Users\nitya\AppData\Local\Temp\ipykernel_16732\945289602.py:2: FutureWarning: The default value of regex will change from True to False in a future version. In addition, single character regular expressions will *not* be treated as literal strings when regex=True.

```
sharktank_df['Amount'] = sharktank_df['Amount'].str.replace('$','')
```

```
[4]:
           Season
                   No. in series
                                                           Company Deal
              1.0
     0
                               1.0
                                                 Ava the Elephant
                                                                     Yes
     1
              1.0
                               1.0
                                           Mr. Tod's Pie Factory
                                                                     Yes
     2
              1.0
                               1.0
                                                           Wispots
                                                                      No
     3
              1.0
                                     College Foxes Packing Boxes
                               1.0
                                                                      No
     4
              1.0
                               1.0
                                                         Ionic Ear
                                                                      No
     . .
              •••
     490
                                                      You Kick Ass
              6.0
                              28.0
                                                                     Yes
     491
              6.0
                              29.0
                                                       Shark Wheel
                                                                     Yes
     492
                              29.0
              6.0
                                                         Gato Cafe
                                                                      No
     493
              6.0
                              29.0
                                                 Sway Motorsports
                                                                     Yes
     494
              6.0
                              29.0
                                                         Spikeball
                                                                     Yes
                        Industry Entrepreneur Gender
                                                            Amount
                                                                     Equity
                                                                              Corcoran
     0
                                                           50000.0
                                                                        55.0
                                                                                    1.0
                      Healthcare
                                                 Female
                                                          460000.0
     1
              Food and Beverage
                                                   Male
                                                                        50.0
                                                                                    1.0
     2
              Business Services
                                                   Male
                                                                NaN
                                                                         NaN
                                                                                    0.0
     3
               Lifestyle / Home
                                                   Male
                                                                NaN
                                                                         NaN
                                                                                    0.0
     4
              Uncertain / Other
                                                   Male
                                                                NaN
                                                                         NaN
                                                                                    0.0
           Children / Education
                                                          100000.0
     490
                                                 Female
                                                                        10.0
                                                                                    0.0
     491
               Fitness / Sports
                                                   Male
                                                          225000.0
                                                                         8.0
                                                                                    0.0
     492
              Uncertain / Other
                                                                                    0.0
                                                 Female
                                                                NaN
                                                                        NaN
     493
                Green/CleanTech
                                                          300000.0
                                                                        20.0
                                                                                    0.0
                                                   Male
     494
               Fitness / Sports
                                                   Male
                                                          500000.0
                                                                        20.0
                                                                                    0.0
           Cuban
                   Greiner
                            Herjavec
                                        John
                                               0'Leary
                                                         Harrington
                                                                      Guest
     0
             0.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                         0.0
                                                                 0.0
     1
             0.0
                       0.0
                                  0.0
                                         1.0
                                                   0.0
                                                                         0.0
                                                                 0.0
     2
             0.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                 0.0
                                                                         0.0
     3
             0.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                 0.0
                                                                         0.0
     4
             0.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                 0.0
                                                                         0.0
     . .
     490
             1.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                 0.0
                                                                         0.0
     491
             1.0
                       0.0
                                  1.0
                                         0.0
                                                   0.0
                                                                 0.0
                                                                         1.0
                                                                         0.0
     492
             0.0
                                  0.0
                                         0.0
                                                                 0.0
                       0.0
                                                   0.0
                                                                         0.0
     493
             1.0
                       0.0
                                  0.0
                                         0.0
                                                   0.0
                                                                 0.0
     494
             0.0
                       0.0
                                  0.0
                                         1.0
                                                   0.0
                                                                 0.0
                                                                         0.0
                                                 Details / Notes
     0
                                                               NaN
     1
                                                               NaN
     2
                                                               NaN
     3
                                                               NaN
     4
                                                               NaN
     490
                                                               NaN
```

```
491 10% royalty until $500K; then converts to 5% e...
492 NaN
493 NaN
494 NaN
[495 rows x 17 columns]
```

1.3 Question 1. Which Company was Worth the Most?

The valuation of a company is how much it is worth. If someone invests \$10,000 for a 40% equity stake in the company, then this means the company must be valued at \$25,000, since 40% of \$25,000 is \$10,000.

Calculate the valuation of each company that was funded. Which company was most valuable? Is it the same as the company that received the largest total investment from the sharks?

```
[5]: # Selecting the funded companies from the data
    funded_companies = sharktank_df[sharktank_df['Deal'] == 'Yes']
     # Adding a column that shows valuation for each funded company from the data
    funded_companies['Valuation'] = funded_companies['Amount'] /__
      # The company with highest valuation
    most valuable company = funded companies.loc[funded companies['Valuation'].
      →idxmax(), 'Company']
    # The company that received the largest investment
    highest investment company = funded companies.loc[funded companies['Amount'].
      →idxmax(), 'Company']
    print(f"Company with the highest Valuation is: {most_valuable_company}")
    print()
    print(f"Comapny that received the largest investment is: u
      →{highest_investment_company}")
    print()
    # Implementing a Check if they are the same companies or not
    if most_valuable_company == highest_investment_company:
        print("Yes, the company with the highest valuation is the same as the \Box
      ⇔company that received the largest investment.")
    else:
        print("No, the company with the highest valuation is the not same as the
      ⇔company that received the largest investment.")
    funded_companies
```

Company with the highest Valuation is: The Wall DoctoRX

Comapny that received the largest investment is: AirCar

No, the company with the highest valuation is the not same as the company that received the largest investment.

C:\Users\nitya\AppData\Local\Temp\ipykernel_16732\4149249056.py:5:
SettingWithCopyWarning:

A value is trying to be set on a copy of a slice from a DataFrame. Try using .loc[row_indexer,col_indexer] = value instead

See the caveats in the documentation: https://pandas.pydata.org/pandas-docs/stable/user_guide/indexing.html#returning-a-view-versus-a-copy funded_companies['Valuation'] = funded_companies['Amount'] / (funded_companies['Equity'] / 100)

[5]:		Season N	o. in	seri	es			Company	Deal	L	I	ndustry	\
	0	1.0		1	.0	rΑ	a the E	lephant	Yes	3	Hea	lthcare	
	1	1.0		1	.0 1	ır. Too	d's Pie	Factory	Yes	s F	Food and B	everage	
	5	1.0		2	.0		A Perfe	ct Pear	Yes	s F	Food and B	everage	
	6	1.0		2	.0		Classro	om Jams	Yes	s Chil	ldren / Ed	ucation	
	10	1.0		3	.0		Turb	obaster	Yes	s F	Food and B	everage	
		•••		•••							•••		
	489	6.0		28	.0		SynDav	er Labs	Yes	5	Hea	lthcare	
	490	6.0		28	.0		You K	ick Ass	Yes	s Chil	ldren / Ed	ucation	
	491	6.0		29	.0		Shar	k Wheel	Yes	5	Fitness /	Sports	
	493	6.0		29	.0	Sī	ay Moto	rsports	Yes	5	Green/Cl	eanTech	
	494	6.0		29	.0		Sp	ikeball	Yes	5	Fitness /	Sports	
		Entreprene				Amount	Equity					\	
	0		Fe	male		0.000	55.0		1.0	0.0	0.0		
	1			Male		0.000	50.0		1.0	0.0	0.0		
	5		Fe	emale		0.000	50.0		0.0	0.0	0.0		
	6			Male		0.000	10.0		1.0	1.0	0.0		
	10		Fe	emale	35	5000.0	100.0		0.0	0.0	0.0		
				•••		•••	•••	•••		•••			
	489			Male		0.000	25.0		0.0	0.0	0.0		
	490		Fe	emale	100	0.000	10.0		0.0	1.0	0.0		
	491			Male	225	5000.0	8.0		0.0	1.0	0.0		
	493			Male		0.000	20.0		0.0	1.0	0.0		
	494			Male	500	0.000	20.0		0.0	0.0	0.0		
				0.17				a .	,				
	•	Herjavec	John		•	Harri	ington		\				
	0	0.0	0.0		0.0		0.0	0.0					
	1	0.0	1.0		0.0		0.0	0.0					
	5	1.0	0.0		1.0		0.0	0.0					
	6	1.0	1.0		1.0		0.0	0.0					
	10	0.0	0.0)	0.0		1.0	0.0					

```
489
           1.0
                 0.0
                           0.0
                                        0.0
                                                0.0
490
           0.0
                 0.0
                           0.0
                                        0.0
                                                0.0
491
           1.0
                 0.0
                           0.0
                                        0.0
                                                1.0
493
           0.0
                 0.0
                           0.0
                                        0.0
                                                0.0
494
           0.0
                 1.0
                           0.0
                                        0.0
                                                0.0
                                          Details / Notes
                                                                 Valuation
                                                        NaN 9.090909e+04
0
1
                                                        NaN 9.200000e+05
5
                                                        NaN 1.000000e+06
6
                                                        NaN 2.500000e+06
10
                                                2% royalty 3.500000e+04
489
                                                             1.200000e+07
                                                        NaN
490
                                                        {\tt NaN}
                                                             1.000000e+06
491
     10% royalty until $500K; then converts to 5% e... 2.812500e+06
493
                                                             1.500000e+06
494
                                                        {\tt NaN}
                                                             2.500000e+06
```

[249 rows x 18 columns]

YOUR EXPLANATION HERE

Company can receive a large investment but give away a big equity portion, resulting in a lower valuation.

1.4 Question 2. Which Shark Invested the Most?

Calculate the total amount of money that each shark invested over the 6 seasons. Which shark invested the most total money over the 6 seasons?

Hint: If n sharks funded a given venture, then the amount that each shark invested is the total amount divided by n.

```
[6]: import matplotlib.pyplot as plt

# Adding a column to show how many sharks that invested in each venture
sharktank_df['num_sharks'] = sharktank_df[shark_columns].sum(axis=1)

# Adding a column to show the amount each shark invested for each venture
sharktank_df['each_shark_investment'] = sharktank_df['Amount'] /__
sharktank_df['num_sharks']

# Calculating the total investment made by each shark
shark_investments = {shark: (sharktank_df[shark] *__
sharktank_df['each_shark_investment']).sum() for shark in shark_columns}

# Finding the shark who made the max investment
```

```
max_shark = max(shark_investments, key=shark_investments.get)

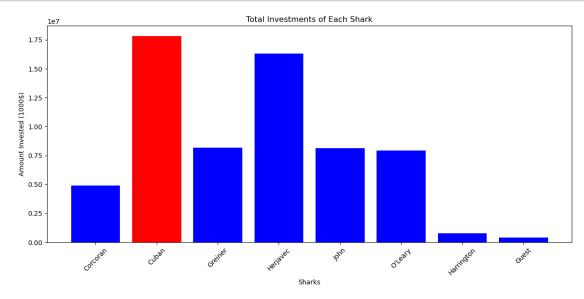
###### VISUALIZATION #####

sharks = list(shark_investments.keys())
investments = list(shark_investments.values())

plt.figure(figsize=(12, 6))
plt.bar(sharks, investments, color='blue')
plt.title('Total Investments of Each Shark')
plt.ylabel('Amount Invested (1000$)')
plt.xlabel('Sharks')

# Rotating the X-Label ticks for better layout
plt.xticks(rotation=45)
plt.tight_layout()

# Highlighting the shark with the most investment
plt.bar(max_shark, shark_investments[max_shark], color='red')
plt.show()
```

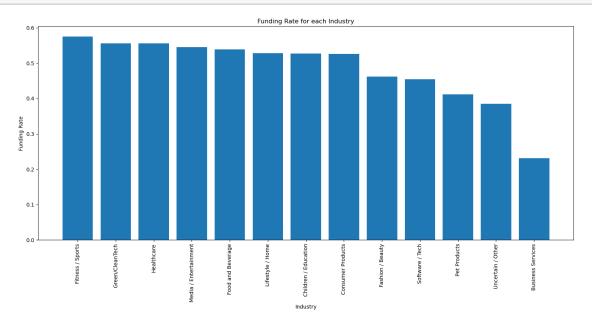


Based on the following graph cuban invested the most.

1.5 Question 3. Do the Sharks Prefer Certain Industries?

Calculate the funding rate (the proportion of companies that were funded) for each industry. Make a visualization showing this information.

```
[7]: # Counting the number of companies present under each industry
     total_companies = sharktank_df['Industry'].value_counts()
     # Counting the the number companies funded per industry
     funded_counts = funded_companies['Industry'].value_counts()
     # Calculating the funding rate for each industry
     funding_rate = (funded_counts / total_companies).fillna(0)
     import matplotlib.pyplot as plt
     # Sort industries by funding rate for clearer visualization
     sorted_indices = funding_rate.sort_values(ascending=False).index
     sorted_values = funding_rate.sort_values(ascending=False).values
     ##### VISUALIZATION #####
     plt.figure(figsize=(15, 8))
     plt.bar(sorted_indices, sorted_values)
     plt.title('Funding Rate for each Industry')
     plt.ylabel('Funding Rate')
     plt.xlabel('Industry')
     # Rotating the X-Label ticks for better layout
     plt.xticks(rotation=90)
     plt.tight_layout()
     plt.show()
```



By calculating the financing rate for each industry to find the preferences in that sector. Then we represent the data using a bar chart with financing rates on the y-axis and industries on the x-axis. This displays the industries that the sharks like.

1.6 Submission Instructions

Once you are finished, follow these steps:

- 1. Restart the kernel and re-run this notebook from beginning to end by going to Kernel > Restart Kernel and Run All Cells.
- 2. If this process stops halfway through, that means there was an error. Correct the error and repeat Step 1 until the notebook runs from beginning to end.
- 3. Double check that there is a number next to each code cell and that these numbers are in order.

Then, submit your lab as follows:

- 1. Go to File > Export Notebook As > PDF.
- 2. Double check that the entire notebook, from beginning to end, is in this PDF file. (If the notebook is cut off, try first exporting the notebook to HTML and printing to PDF.)
- 3. Upload the Notebook (ipynb) to canvas (one submission per group).
- 4. Demo your lab by next Tuesday for full credit.

2b

October 17, 2023

1 Evidence of Discrimination?

The Department of Developmental Services (DDS) in California is responsible for allocating funds to support over 250,000 developmentally-disabled residents. The data set ca_dds_expenditures.csv contains data about 1,000 of these residents. The data comes from a discrimination lawsuit which alleged that California's Department of Developmental Services (DDS) privileged white (non-Hispanic) residents over Hispanic residents in allocating funds. We will focus on comparing the allocation of funds (i.e., expenditures) for these two ethnicities only, although there are other ethnicities in this data set.

There are 6 variables in this data set:

- Id: 5-digit, unique identification code for each consumer (similar to a social security number and used for identification purposes)
- Age Cohort: Binned age variable represented as six age cohorts (0-5, 6-12, 13-17, 18-21, 22-50, and 51+)
- Age: Unbinned age variable
- Gender: Male or Female
- Expenditures: Dollar amount of annual expenditures spent on each consumer
- Ethnicity: Eight ethnic groups (American Indian, Asian, Black, Hispanic, Multi-race, Native Hawaiian, Other, and White non-Hispanic)

1.1 GROUP DETAILS

- 1. MEMBER-1: MANAN KUMAR (SID: 862393075)
- 2. MEMBER-2: NITYASH GAUTAM (SID: 862395403)

2 Question 1

Read in the data set. Make a graphic that compares the *average* expenditures by the DDS on Hispanic residents and white (non-Hispanic) residents. Comment on what you see.

```
[1]: import pandas as pd

# Reading the Dataset

df = pd.read_csv('ca_dds_expenditures.csv')

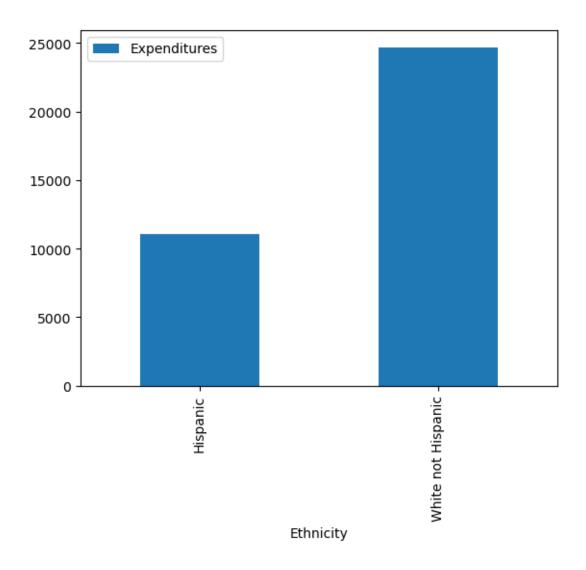
df
```

```
[1]:
             Id Age Cohort
                             Age Gender Expenditures
                                                                   Ethnicity
          10210
                  13 to 17
     0
                              17
                                  Female
                                                   2113
                                                         White not Hispanic
     1
          10409
                  22 to 50
                              37
                                    Male
                                                  41924
                                                         White not Hispanic
     2
          10486
                     0 to 5
                               3
                                    Male
                                                   1454
                                                                    Hispanic
     3
          10538
                  18 to 21
                                                   6400
                                                                    Hispanic
                              19 Female
     4
          10568
                  13 to 17
                              13
                                    Male
                                                   4412
                                                         White not Hispanic
     . .
            •••
                      ... ...
                               •••
     995
          99622
                        51+
                              86
                                  Female
                                                  57055
                                                         White not Hispanic
     996 99715
                  18 to 21
                              20
                                                   7494
                                    Male
                                                                    Hispanic
                                                                  Multi Race
     997 99718
                  13 to 17
                              17 Female
                                                   3673
     998 99791
                   6 to 12
                                                   3638
                              10
                                    Male
                                                                    Hispanic
     999 99898
                  22 to 50
                              23
                                    Male
                                                  26702
                                                         White not Hispanic
```

[1000 rows x 6 columns]

Expenditures Ethnicity American Indian 36438.250000 Asian 18392.372093 Black 20884.593220 Hispanic 11065.569149 Multi Race 4456.730769 Native Hawaiian 42782.333333 Other 3316.500000 White not Hispanic 24697.548628

[2]: <AxesSubplot: xlabel='Ethnicity'>



The above graph shows that the average expenditure of Hispanics is less than the average expenditure of White non-hispanics

3 Question 2

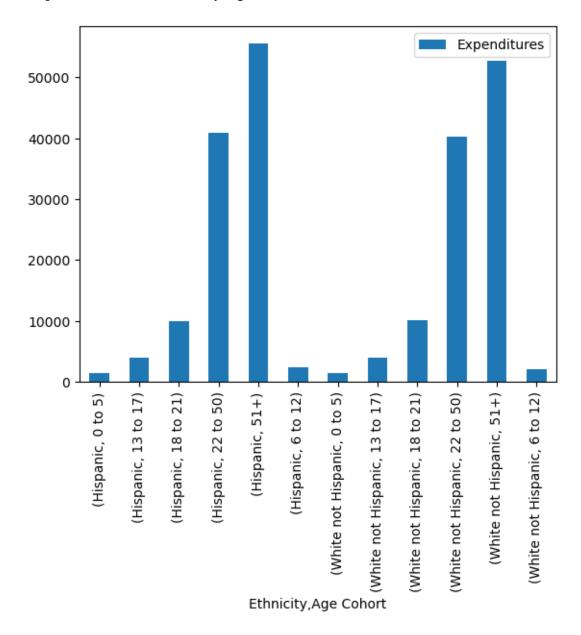
Now, calculate the average expenditures by ethnicity and age cohort. Make a graphic that compares the average expenditure on Hispanic residents and white (non-Hispanic) residents, within each age cohort.

Comment on what you see. How do these results appear to contradict the results you obtained in Question 1?

```
[3]: table2=pd.pivot_table(data=df, values='Expenditures',index=['Ethnicity','Age_
Gohort'],aggfunc='mean')
```

table2.loc[['Hispanic','White not Hispanic']].plot.bar()

[3]: <AxesSubplot: xlabel='Ethnicity, Age Cohort'>



YOUR EXPLANATION HERE

Inference from the graph is that Hispanics in each age cohort have generally a higher expenditure than White Not Hispanics

4 Question 3

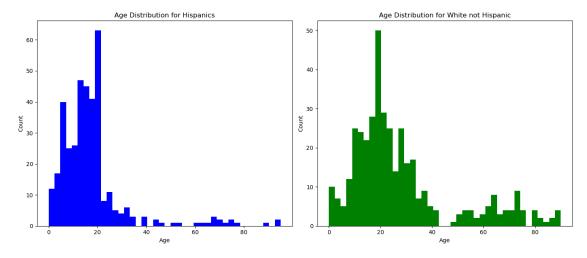
Can you explain the discrepancy between the two analyses you conducted above (i.e., Questions 1 and 2)? Try to tell a complete story that interweaves tables, graphics, and explanation.

Hint: You might want to consider looking at:

- the distributions of ages of Hispanics and whites
- the average expenditure as a function of age

```
[4]: import matplotlib.pyplot as plt
     # Initializing the Subplot details
     fig, (ax1, ax2) = plt.subplots(1, 2, figsize=(14, 6))
     # Histogram plotting for Hispanics
     ax1.hist(df[df['Ethnicity'] == 'Hispanic']['Age'], bins=40, color='blue')
     ax1.set_title('Age Distribution for Hispanics')
     ax1.set_ylabel('Count')
     ax1.set_xlabel('Age')
     # Histogram plotting for White (not Hispanic)
     ax2.hist(df[df['Ethnicity'] == 'White not Hispanic']['Age'], bins=40,,,

¬color='green')
     ax2.set_title('Age Distribution for White not Hispanic')
     ax2.set_ylabel('Count')
     ax2.set_xlabel('Age')
     plt.tight_layout()
     plt.show()
```



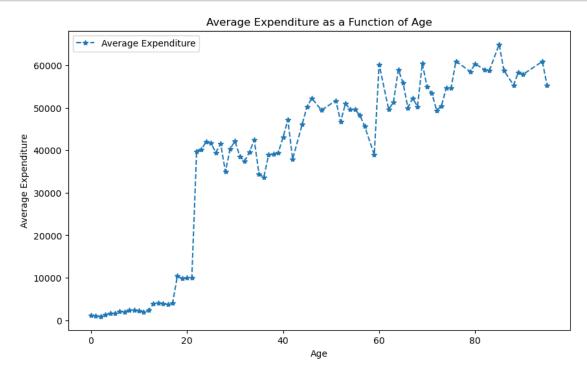
```
[7]: # Group by Age and calculate the mean expenditure for each age
```

```
ethinicity = ['Hispanic', 'White not Hispanic']
new_data = df[df['Ethnicity'].isin(ethinicity)]

t3 = pd.pivot_table(new_data, values = 'Expenditures', index = 'Age',
aggfunc='mean')

####### VISUALIZATIONS ######

plt.figure(figsize=(10,6))
plt.plot(t3['Expenditures'], '--*', label='Average Expenditure')
plt.xlabel('Age')
plt.ylabel('Average Expenditure')
plt.title('Average Expenditure as a Function of Age')
plt.legend()
plt.show()
```



The above visualization shows that as the age inceares the Avergae Expenditure increases as well. Now, Referring back to the previous Histograms we can clearly see that the White Not Hispanics have a higher number of people present in the higher age groups as compared to the Hispanics. This explains the discrepancy, why the White Not Hispanics had a higher Average Expenditures while per Hispanics had higher for each Age Cohorts.

4.1 Submission Instructions

Once you are finished, follow these steps:

- 1. Restart the kernel and re-run this notebook from beginning to end by going to Kernel > Restart Kernel and Run All Cells.
- 2. If this process stops halfway through, that means there was an error. Correct the error and repeat Step 1 until the notebook runs from beginning to end.
- 3. Double check that there is a number next to each code cell and that these numbers are in order.

Then, submit your lab as follows:

- 1. Go to File > Export Notebook As > PDF.
- 2. Double check that the entire notebook, from beginning to end, is in this PDF file. (If the notebook is cut off, try first exporting the notebook to HTML and printing to PDF.)
- 3. Upload your Notebook (ipynb) to canvas (one submission per group).
- 4. Demo your lab.