

1AP/ADMS 4542: International Financial Management

Oanda Currency Trading Assignment #6

Due: Friday March 28, 11:59 p.m.

Assignment 6: Trading Styles

Objective: Understand different trading styles and their implications.

Trading Style	Holding Period	Description
Scalping	Minutes	Short-term trades aiming for small price movements.
Day Trading	Hours	Trades closed within a day based on intraday trends.
Swing Trading	Days to Weeks	Capitalizes on medium-term price fluctuations.
Position Trading	Weeks to Months	Long-term trades based on fundamental trends.

1. Tasks:

- Choose two trading styles (e.g., scalping, day trading, swing trading, position trading).
- Describe the characteristics and principles of the selected style.
- Take positions in two currency pairs based on the chosen trading style.

2. Submission Requirements:

- Evaluate the effectiveness of the trading style in capturing profit opportunities.
- Reflect on the advantages and disadvantages of the selected trading style.
- Write a summary of the experience, and lessons learned.
- Keep your arguments relevant, logical and data driven.
- Take screenshots of your executed trades.

ASSIGNMENT 6 SUBMISSION TEMPLATE

STUDENT NAME:	Nathan George	STUDENT ID:	219451327
TRADE 1:			
Currency Pair 1	EUR/USD	Chosen Style	SWING
Date opened	March 25, 2025	Long/Short	Long
Units Traded	10000	Order Type (stop, limit)	limit
Entry Price	1.07942	Take profit (pips)	49
Trade value	15,408.00	Stop loss (pips)	101
Margin used	693.43	Result (pips/\$)	-0.9 pips/ -\$.90
Evaluation /Reflection:	<p>I chose a swing trade on EUR/USD at long position at entry price of 1.07942 with a limit set at 1.08433 and stop loss of 1.06933. Trade was closed shortly after the order took place. Resulting in a loss of -0.9 pips. The trade chosen had potential to for a 49 pip gain. The trade failed to capture the anticipated swing due to early action. Advantage and Disadvantage of swing trading is the ability to take a structured method without the necessary monitoring of the screen. I was able to use price action and technical indication over the four hour and daily timeframes to identify the setup. A disadvantage in this trade was the unfavorable risk to reward ratio risking 101 pips for 49 pips. Swing trades are subject to overnight volatility, leading to missed chances.</p>		
TRADE 2:			
Currency Pair 2	GBP/USD	Chosen Style	Day Trading
Date opened	March 27, 2025	Long/Short	short
Units Traded	5,000	Order Type (stop, limit)	Market
Entry Price	1.29508	Take profit (pips)	40
Trade value	9,264.90	Stop loss (pips)	20
Margin used	426.92	Result (pips/\$)	+8 pips / +\$5.60
Evaluation /Reflection:	<p>The day trade executed on a short setup was for the GBP/USD. Trade was done at an entry price of 1.29508 with a take profit of 40 pips and stop loss of 20 pips. 2:1 risk to reward ratio. Day trading allows the increased ability to precisely price entries and exits during volatile hours without the overnight exposure. Suitable for traders who have discipline and the focus when the prices near resistant zones. There is more screen time and pressure. I manually closed the trade at 1.29429, securing a gain of 8 pips. This positive result confirmed the trade setup was well-timed for short-term market movement.</p>		



