

UNCERTAINTY WITH PYRITE STANDARDS



UNCERTAINTY WITH PYRITE STANDARDS

- When $\phi = 1$, the Pyrite standard is perfect (i.e Gold)
 - Every positive/negative is a true positive/negative
 - No uncertainty
- When $\phi = 0$, the Pyrite standard is perfectly wrong
 - Every positive/negative is a false positive/negative
 - No uncertainty
- ullet When $oldsymbol{\phi}=0.5$, the Pyrite standard has no predictive value
 - No way of knowing if a positive/negative is a true positive/negative
 - Maximum uncertainty

AN INTRODUCTION TO CONFIDENCE BOXES