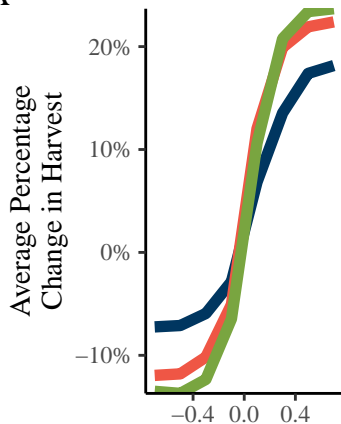


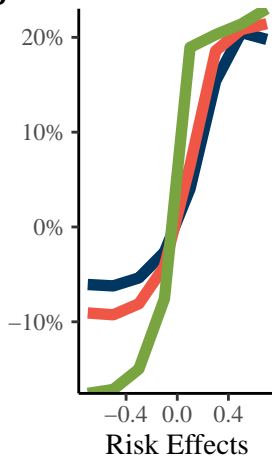
A



Risk Aversion (a)

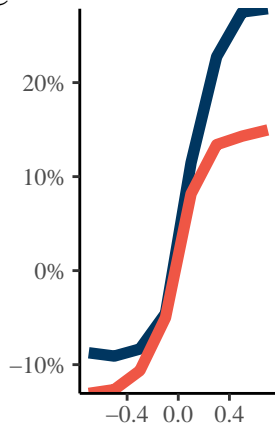
1 2 3

B

Variance  $\sigma_\omega$ 

0.33 0.5 1

C



Trigger Threshold

0 0.33