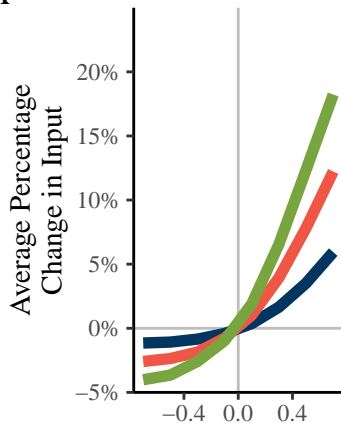


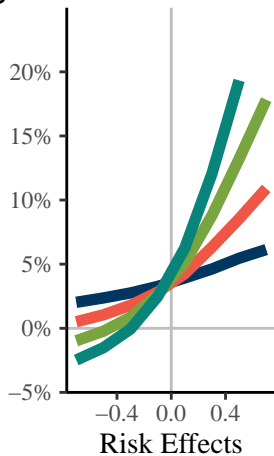
A



Risk Aversion (a)

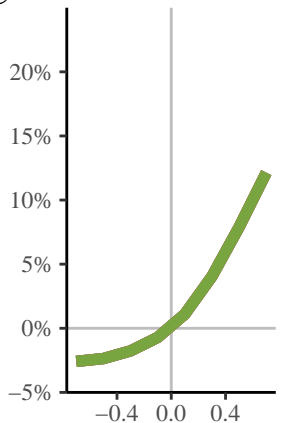
■ 1 ■ 2 ■ 3

B

Variance σ_ω

■ 0.1 ■ 0.2 ■ 0.3 ■

C



Trigger Threshold

■ -0.33 ■ -0.15 ■ 0