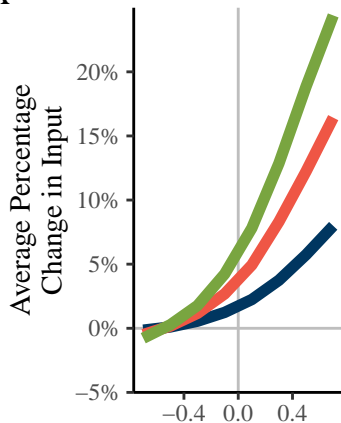


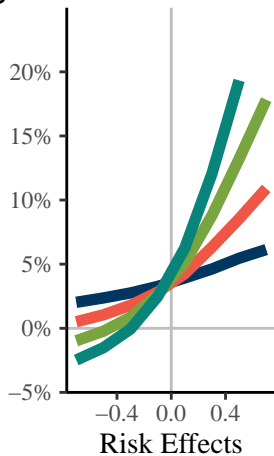
A



Risk Aversion (a)

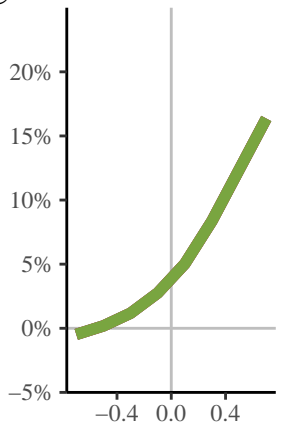
1 2 3

B

Variance  $\sigma_\omega$ 

0.1 0.2 0.3 0.4

C



Trigger Threshold

-0.33 -0.15 0