

Battle of the Neighborhoods

Evaluation of Restaurant Locations

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Objective

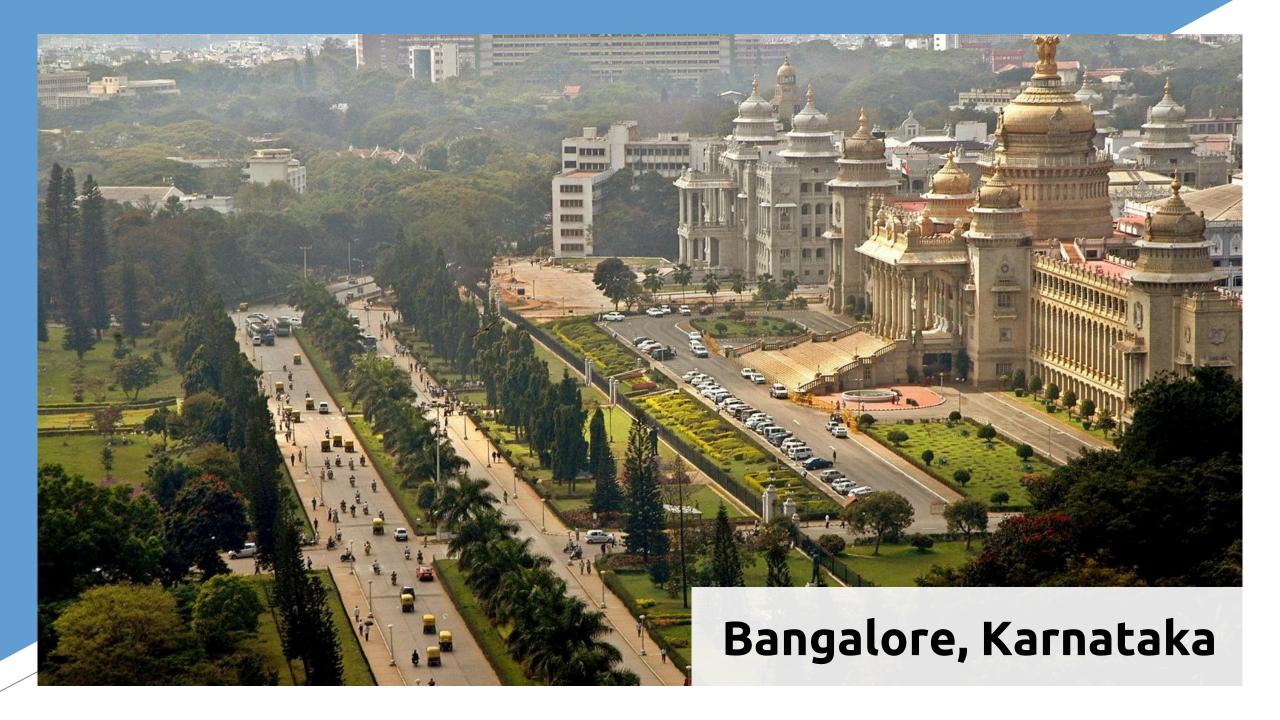
Build a data driven model to rank potential restaurant locations

Factors

- ▶ Population
- ► Real estate prices
- ▶ Competition
- ► Complementary businesses

City Bangalore, India





Data Sources

Data{Meet}

Maps & Population



Points of Interest (Venue Data)



Real Estate Prices



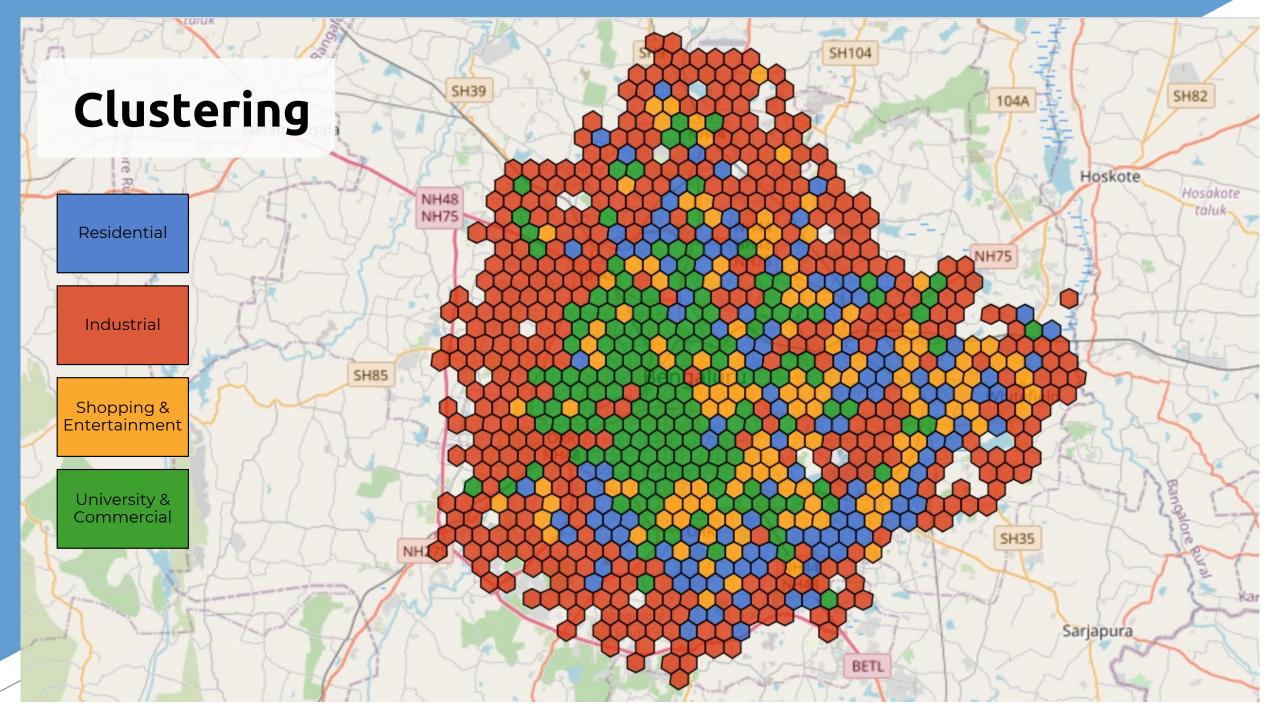


Geocoding (Forward and Reverse)

Procedure

- Create hexagonal grid map of Bangalore using Uber's H3 geospatial system
- Collect real estate and Foursquare venue data for all hexagons
- Build K means clustering model and study results
- Create scoring metric and rank locations



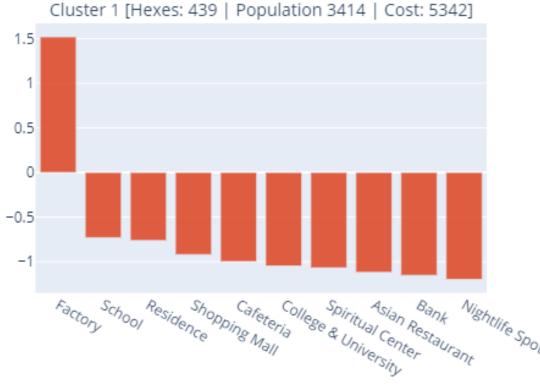


Cluster Profiles

Residential

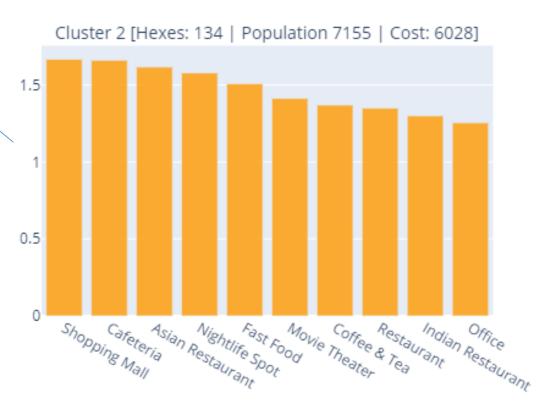


Industrial

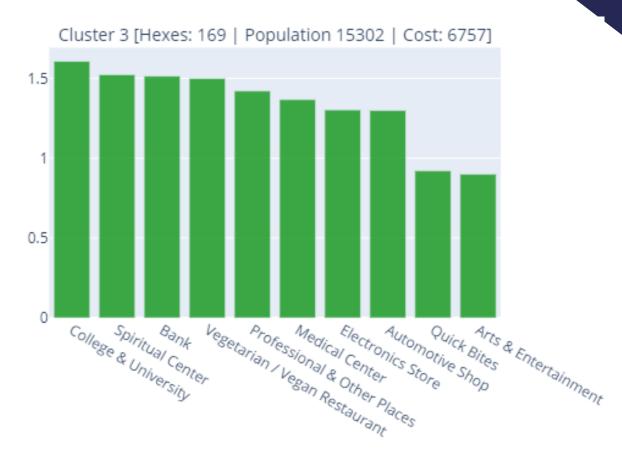


Cluster Profiles

Shopping & Entertainment



University / Commercial



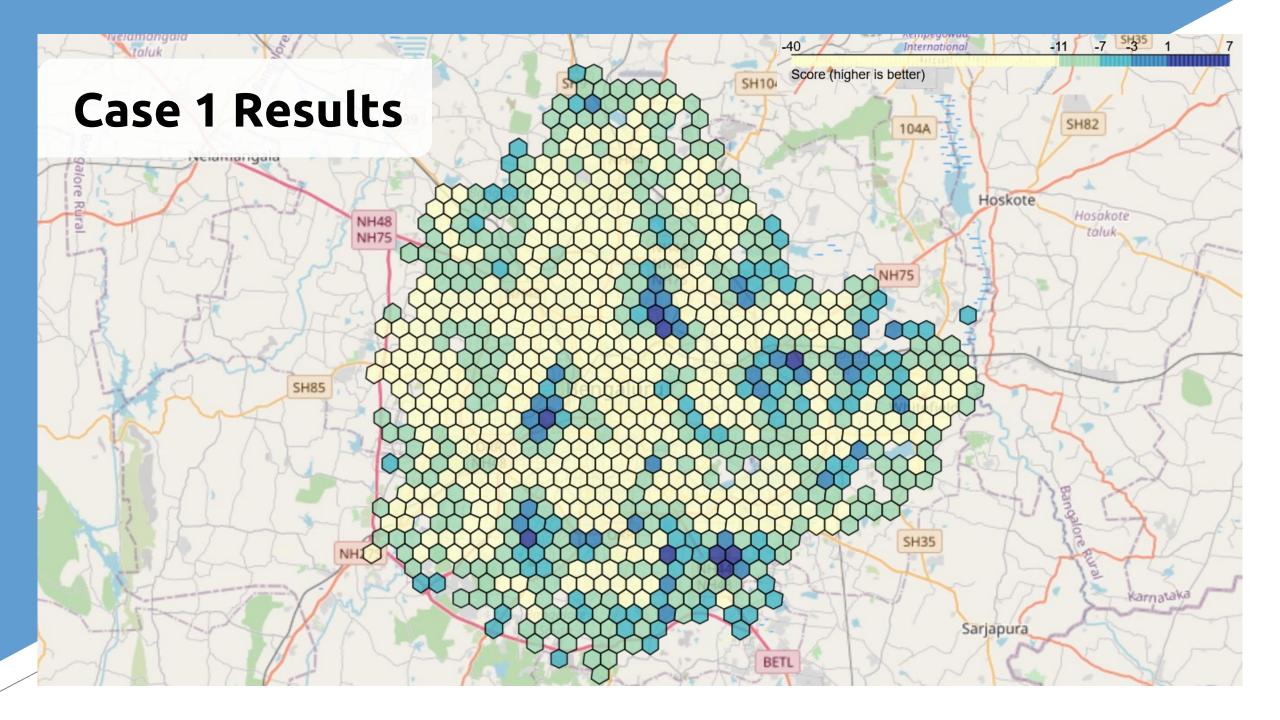
Case 1

Thai/Seafood Restaurant

Format Casual Dining Target Families, Corporate

Category	Variable	Weight
General	Population	10
	Real estate cost (per sq. ft.)	-15
Competition	Asian Restaurant	-10
	Indian Restaurant	-7
	Restaurant	-7
	Vegetarian / Vegan Restaurant	-5
	Quick Bites	-3
	Fast Food	-3
Complements	Residence	15
	Office	12
	Shopping Mall	10
	Movie Theater	10







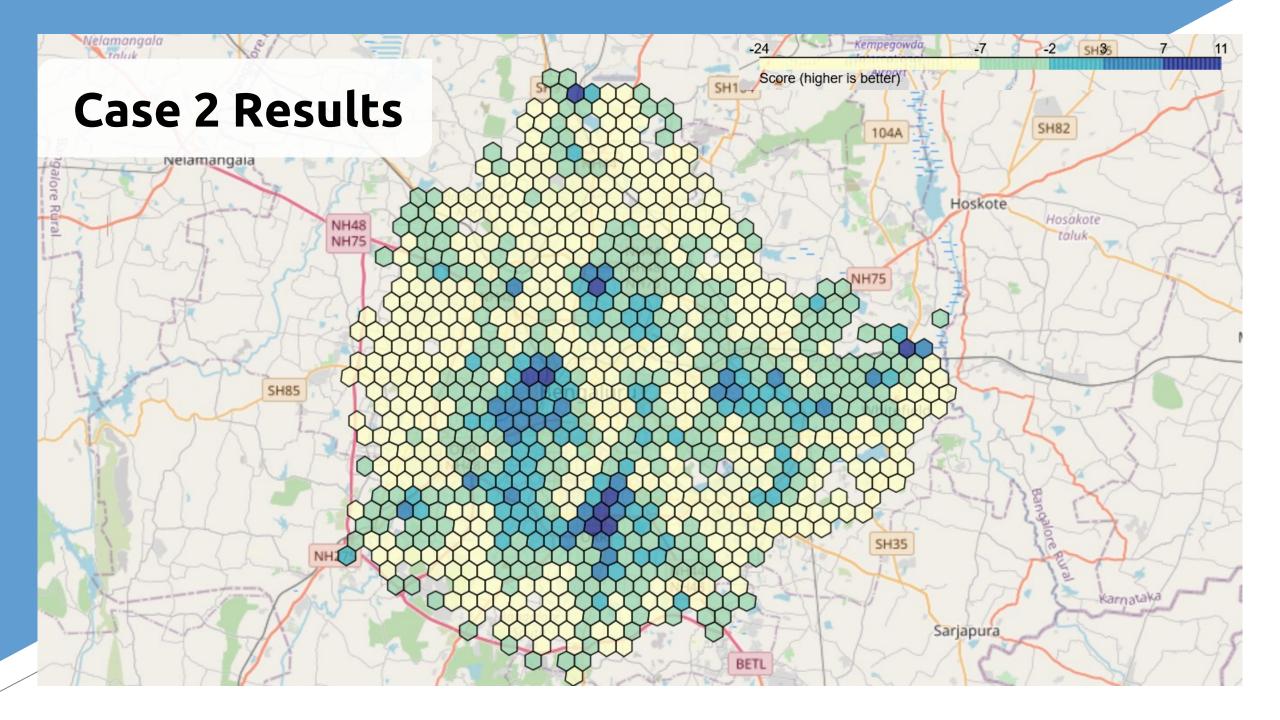
Case 2

Restobar

Format Restobar / Gastropub
Target College students, Young professionals

Category	Variable	Weight
General	Population	10
	Real estate cost (per sq. ft.)	-15
Competition	Nightlife Spot	-15
Complements	Residence	5
	Office	10
	Shopping Mall	10
	Movie Theater	10
	College & University	15
	Arts & Entertainment	7







Conclusion

Model Evaluation

- Model produced good results for both cases
- Top 10 results for each generally consisted of the expected clusters
- ► Factor selection and weighting important
- Model is flexible enough for different scenarios

Future Plans

- Additional and updated economic and demographic information – income, age profiles, etc.
- More detailed restaurant dataratings, prices, cuisines
- ► Allows better segmentation both of customers and competition.