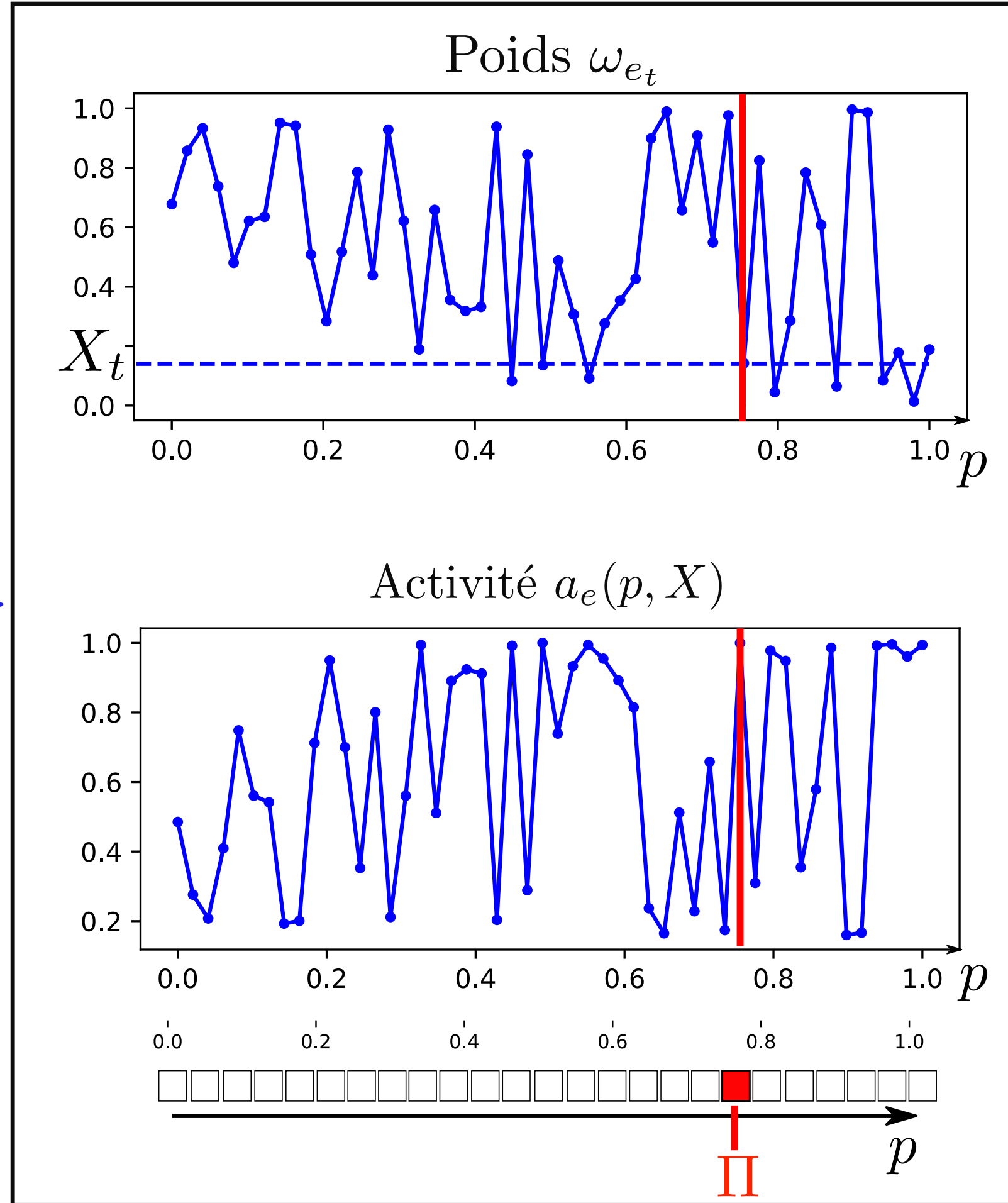
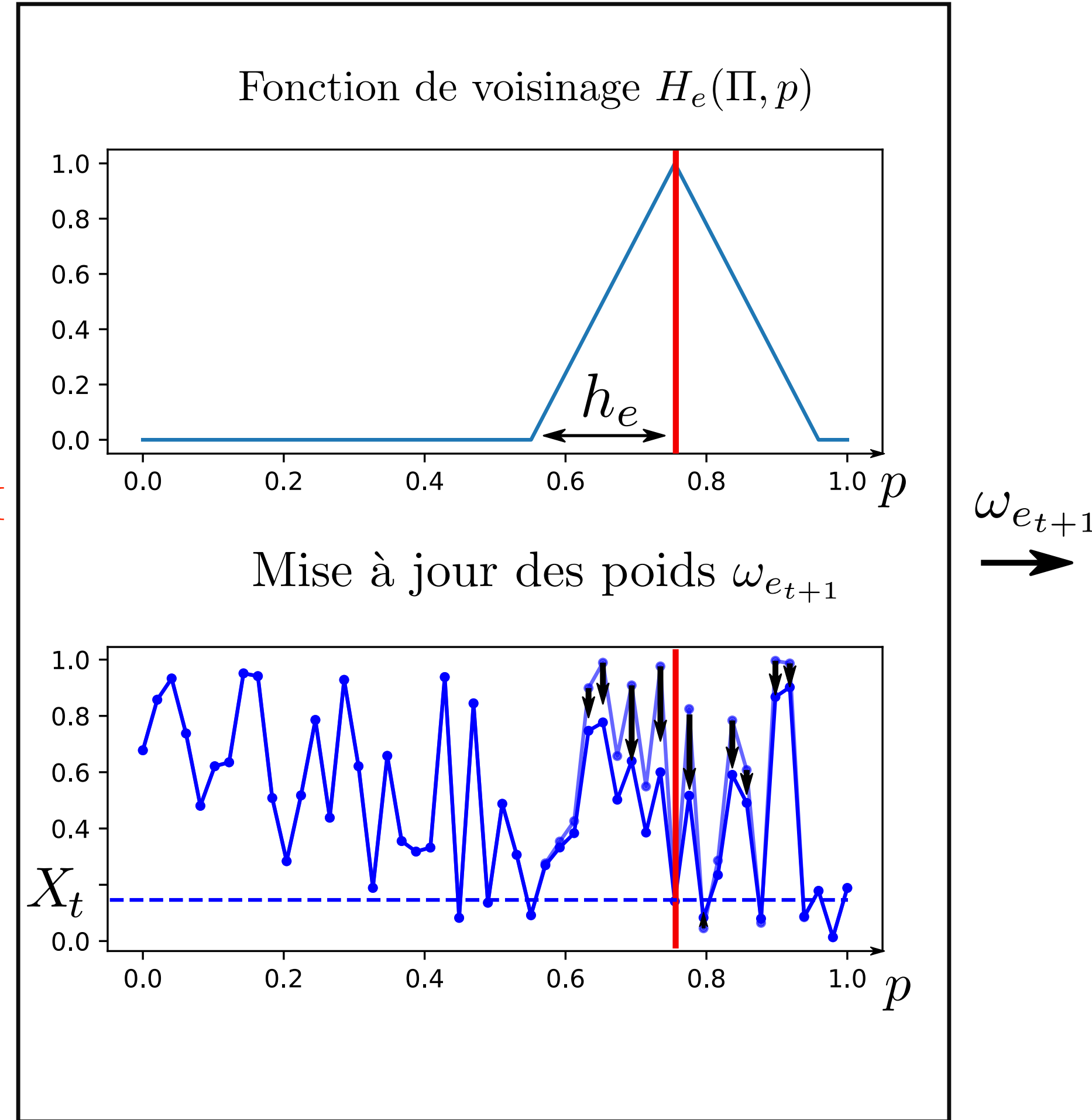


Entrée  
 $X_t$  →



BMU  $\Pi$   
→



$\omega_{e_{t+1}}$   
→

1.

2.

3.

4.