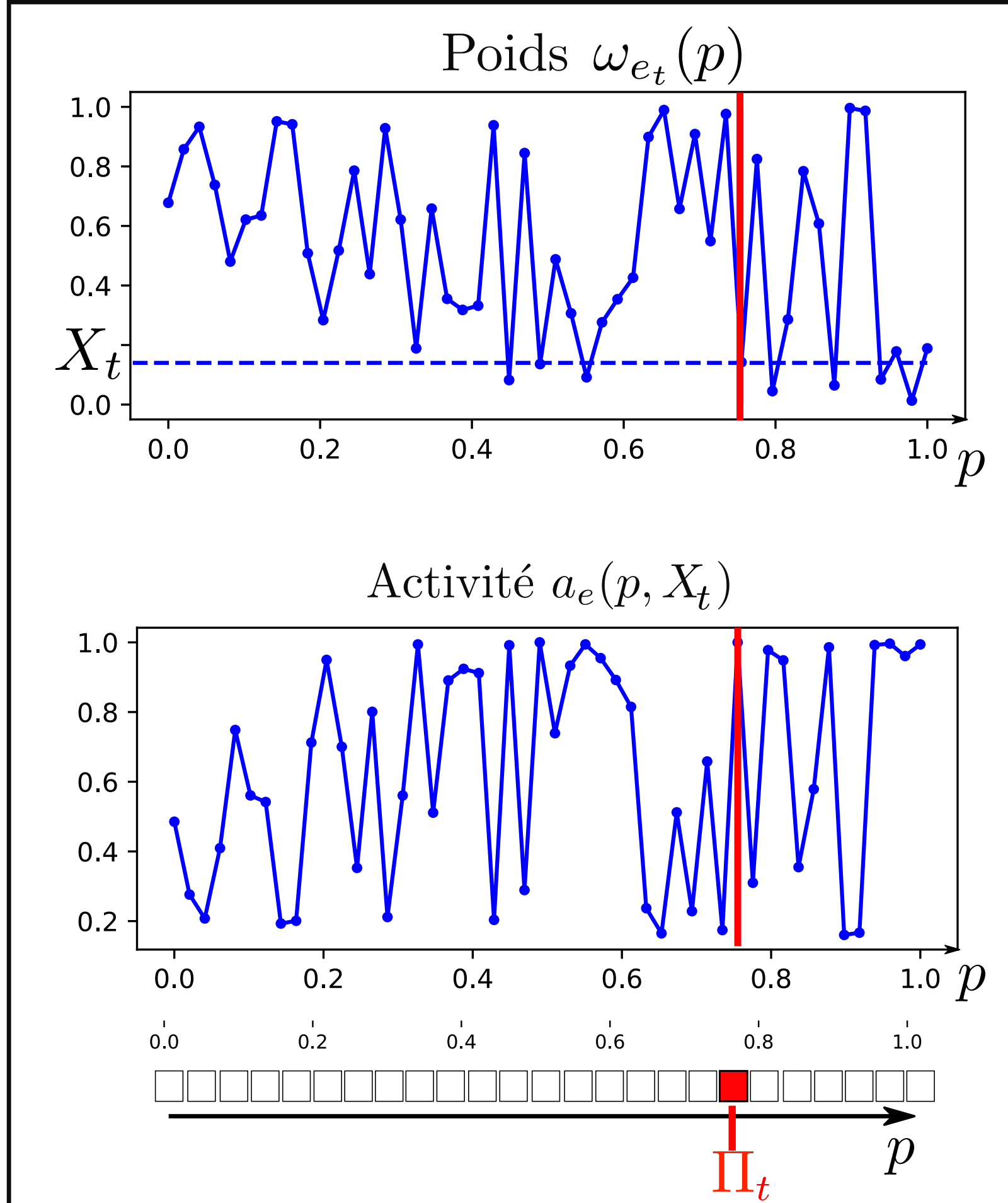
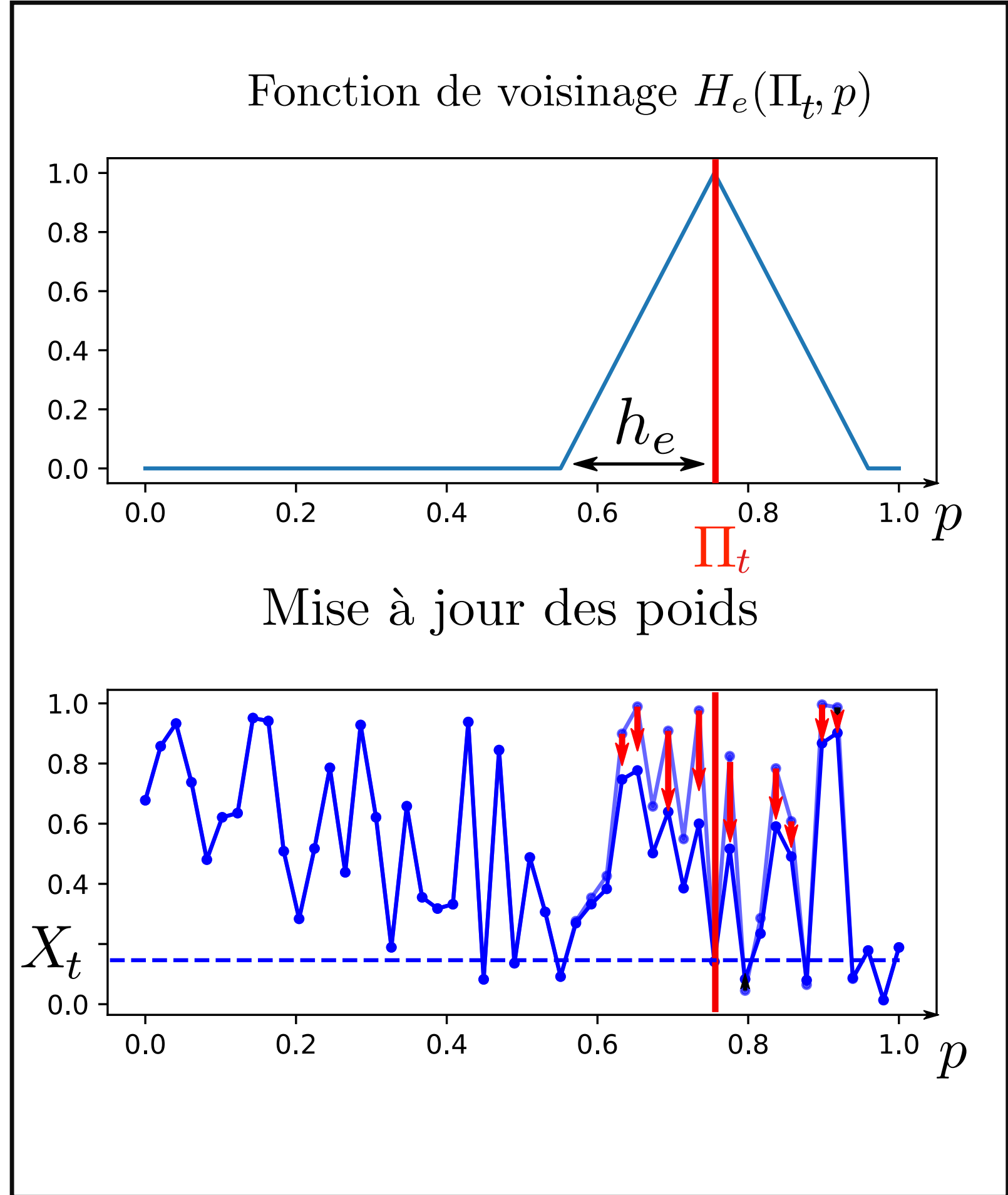


Entrée
 X_t →



BMU Π_t
→



$\omega_{e_{t+1}}(p)$
→