

## **Key Drivers**

Market was driven by Eurozone inflation and U.S. jobless claims.

## **Outlook**

Expect sideways movement in EUR/USD pending further macroeconomic data.

## **Recommendations**

Traders should consider shorting EUR if volatility exceeds 1.0%.

## **Volatility Summary**

EUR/USD volatility averaged 0.85% last week, peaking after ECB rate comments.