

GTT signs a new Global Technical Services Agreement with KNUTSEN OAS SHIPPING AS

Paris – July 22nd, 2020. GTT has signed in June a Global Technical Services Agreement (TSA) with the Norwegian ship-owner KNUTSEN OAS SHIPPING AS. This new agreement covers a fleet of 17 vessels by 2022 (12 currently in service and 5 under construction), all equipped with [Mark III Flex](#) or [NO96](#) technologies, developed by GTT. In comparison, the previous contract, signed in 2018, covered 8 vessels.

GTT will support KNUTSEN OAS SHIPPING AS with the maintenance and operation of the vessels. This agreement includes GTT on-site technical assistance for inspection, maintenance, repairs, operations and engineering services. KNUTSEN OAS SHIPPING AS will also benefit from access to the HEARS®¹ emergency hotline, which enables ship-owners and their crews to contact GTT's experts 24/7 to respond to operational issues.

Philippe Berterottière, Chairman and CEO of GTT, said *"We are pleased to renew and expand this agreement with a long term partner like KNUTSEN OAS SHIPPING AS, which owns and operates a growing fleet of vessels. Thanks to our tailor-made support services, adapted to the needs of our customers, we guarantee maximum efficiency and safety for vessels in operation."*

About GTT

GTT (Gaztransport & Technigaz) is a technological and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Hotline Emergency Assistance & Response Service.