

**GTT grants a license agreement to Cochin Shipyard Ltd. for the construction of LNG carriers**

**Paris – December 21, 2015.** GTT (Gaztransport & Technigaz), the world leader in design and engineering of containment systems for maritime transportation and storage of LNG (Liquefied Natural Gas), announces that it has granted a license agreement to Cochin Shipyard Ltd. (CSL) for the construction of LNG carriers using GTT's membrane containment systems.

CSL received this license after successfully completing the GTT qualification process including membrane tank mock-up installation. CSL is the first Indian shipyard to be licensed by GTT.

Commodore K Subramaniam, Chairman and Managing Director of CSL, declared: *"Cochin Shipyard Ltd. is proud to be licensed by GTT for the construction of LNG carriers using GTT's membrane containment systems. Obtaining this technology has made a significant positive change to the technical competence and stature of this yard. Going forward, we feel that this technology would help the yard to tap the huge shipbuilding prospects in the LNG vessel segment. Our partnership with Samsung Heavy Industries (SHI) has been a critical factor in CSL completing GTT's stringent qualification requirements."*

Philippe Berterottière, Chairman and CEO of GTT, commented: *"We are very pleased to sign this agreement and to grant our first License agreement in India. It marks the beginning of a promising cooperation with CSL. In the scope of an energy transition towards cleaner energy, such as LNG, India will need LNG carriers equipped with the latest technologies, which GTT will provide. We also feel building LNG ships in India, with the assistance of Samsung Heavy Industries, will not only enhance the initiative of "Make in India" objective of Government of India, but will also provide excellent opportunity to an Indian Shipyard in the growing LNG market".*

A signing ceremony was organized for the occasion, in Delhi, in the presence of Mr. Nitin Jairam Gadkari, Hon'ble Minister of Shipping, Mr. Dharmendra Pradhan, Hon'ble Minister of Petroleum and Natural Gas, senior officials from both ministries, GAIL (India) Ltd., Shipping Corporation of India and Samsung Heavy Industries.



C.K. Subramaniam, N.J. Gadkari, D.Pradhan and P. Berterottière during the signing ceremony

## **About GTT**

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used for the transport and the storage of LNG (Liquefied Natural Gas). For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in SBF 120 and MSCI Small Cap indices.

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