credit default swap

[credit default swap]

NOUN

***credit default swaps****(plural noun)*

1. a financial contract whereby a buyer of corporate or sovereign debt in the form of bonds attempts to eliminate possible loss arising from default by the issuer of the bonds. This is achieved by the issuer of the bonds insuring the buyer’s potential losses as part of the agreement:

"fears of so-called counterparty risk arising from credit default swaps were central to the investment bank's unravelling in March"

[credit default swaps - Search (bing.com)](https://www.bing.com/search?q=credit+default+swaps&cvid=3445210126274787aa66573bf7ca4e02&aqs=edge.0.0j46j0l7.7125j0j4&FORM=ANAB01&PC=WSEDDB)

[Russian Swaps Auction May Proceed as U.S. Tweaks Sanctions Against Moscow (wsj.com)](https://www.wsj.com/articles/russian-swaps-auction-may-proceed-as-u-s-tweaks-sanctions-against-moscow-11658515449)

[Credit Default Swap (CDS) - Definition, Example, Pros, Cons (wallstreetmojo.com)](https://www.wallstreetmojo.com/credit-default-swap/)

[Journal of FInance Credit default swaps - Search (bing.com)](https://www.bing.com/search?q=Journal+of+FInance+Credit+default+swaps&cvid=bdd0e2c1b64b48369ea6265e23ce27e4&aqs=edge..69i57j69i64.14363j0j4&FORM=ANAB01&PC=WSEDDB)

**Mutual Fund Holdings of Credit Default Swaps: Liquidity, Yield, and Risk**